

- Translation -

ที่ SGP/SET -159

May 8, 2018

Subject Establishment of new subsidiary

Re President

The Stock Exchange of Thailand

The Board of Director's meeting of Siamgas and Petrochemicals Plc. ("The Company" or "SGP") no. 2/2018 on April 9, 2018 has passed a resolution for the Company to establish new subsidiary with detail as follow:

1.	Name of new subsidiary	Siam LNG Company Limited
2.	Objective	Trading Petroleum product
3.	Location	Thailand
4.	Registered Capital	Baht 1,000 million divided into 10 million shares with par value of baht 100 each.
5.	Ratio of Investment	1. 9,999,997 shares hold by SGP 2. 1 share holds by Mr. Worawit Weeraborwornpong 3. 1 share holds by Mr. Supachai Weeraborwornpong 4. 1 share holds by Mr. Somchai Ko-prasobsuk
6.	Directors	1. Mr. Worawit Weeraborwornpong 2. Mr. Supachai Weeraborwornpong 3. Mr. Somchai Ko-prasobsuk
7.	Transaction Size	3.26% based on the value of consideration = $\frac{\text{Total value of consideration paid or received} \times 100}{\text{Total asset value of the Company}^1}$

¹ Total asset of the Company as specified in the reviewed financial statement as of March 31, 2018 is baht 30,634.49

		$= \frac{1,000}{30,634.09} \times 100$ $= 3.26\%$ <p>And thus when combining with the transaction from the past 6 months, the size will equal to 3.51 which is less than 15% of total assets value which is not required to disclose under the Notification of the Capital Market Supervisory Commission No. Tor Chor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets and the Notification of the Stock Exchange of Thailand (SET) Re: Disclosure of Information concerning the acquisition and Disposition of Assets of Listed Companies B.E. 2547.</p>
8.	Source of Fund	Company working capital

The transaction are not deemed as a connected transaction and transaction size is not comply with rules and regulation under the Notification of the Capital Market Supervisory Commission No. Tor Chor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets and the Notification of the Stock Exchange of Thailand (SET) Re: Disclosure of Information concerning the acquisition and Disposition of Assets of Listed Companies B.E. 2547.

Please be informed accordingly

Yours Sincerely,

-Jintana Kingkaew-

(Jintana Kingkaew)

Deputy Managing Director