

## -Translation-

SGP/SET-182

February 18, 2020

Subject : Dividend Payment and the 2020 Annual General Meeting of Shareholders

To. : The President

The Stock Exchange of Thailand

Siamgas and Petrochemicals Public Company Limited (“the Company”) would like to inform the resolutions from its Board of Directors’ meeting which held on February 18, 2020. The details of the Board’s resolutions were as follow:

### **1. Approval of profit for dividend payments for the Operation Year 2019**

The Board of Directors considered and resolved to propose the Shareholders to consider approval in respect of the allocation of profit for dividend payments for the second-half-year operations of 2019 at the rate of Baht 0.25 per share. The dividend derived from the separate financial statement. The total 2019 dividend will be 0.35 Baht per share, amounting to 643.25 million Baht, including the interim dividend for the first-half-year operations of 2019 at the rate of 0.10 Baht per share. The Board of Directors had determined the date to list shareholders who are entitled to receive dividend on March 4, 2020 (Record Date). The dividend payment date is on May 14, 2020. However, the entitlement to receive the dividend is uncertain because it has yet to be approved by the shareholders.

### **2. The Meeting resolved to put forth in the Annual General Meeting of Shareholders for the year 2020 to consider electing directors replacing those completed the term and reappointing them to continue another term as below:**

- |                                   |  |
|-----------------------------------|--|
| 1.) Mr. Supachai Weeraborwornpong | Director / Managing Director           |
| 2.) Mr. Somchai Ko-prasobsuk      | Director / Assistant Managing Director |
| 3.) Mrs. Sudjit Divari            | Independent Director /Audit Committee  |

### **3. The Annual Remuneration for Directors in 2020**

The Board found it appropriate to propose the Annual General Meeting of Shareholders to approve the remuneration as following:

## Yearly Remuneration and Meeting Allowance

### The Board of Director

- Meeting Allowance 10,000 baht/person/time (Only for attending directors)

### The Sub-Committee

#### The Audit Committee

- Yearly Remuneration 804,058 baht/year or 67,005.0 Baht/person/month
- Meeting Allowance 10,000 baht/person/time (Only for attending directors)

## **4. The Appointment of Auditors and Audit Fee Approval**

The Propose of the Annual General Meeting of Shareholders to appoint auditors form PricewaterhouseCoopers ABAS Ltd., as the Company's auditor in 2020 as follows Mr. Chaisiri Ruangritchai Certified Public Accountant (Thailand) No. 4526 or Ms. Amornrat Pearmpoonvatanasuk Certified Public Accountant (Thailand) No. 4599, Mr. Pongthavee Ratanakoses Certified Public Accountant (Thailand) No. 7795, Mr. Boonrueng Lerdwisewit Certified Public Accountant (Thailand) No. 6552 of PricewaterhouseCoopers ABAS Ltd. be appointed as the Group's auditors, any one being authorised to conduct the audit and express an opinion on the financial statements of the Group. In the absence of the above-named auditors, PricewaterhouseCoopers ABAS Ltd. is authorised to identify one other Certified Public Accountant within PricewaterhouseCoopers ABAS Ltd. to carry out the work.and approve the 2020 remuneration for quarterly and year-end audits at the 2,103,000 Baht.

## **5. The Fixing of Dates for Annual General Meeting of Shareholders and Closing Share Registration Book**

5.1 The date of the Annual General Meeting of Shareholders 2020 would be on April 24, 2020 at 2.00 p.m. The meeting will take place at Room Mayfair the Berkeley Hotel Pratunam, 559 Ratchaprarop Rd, Makkasan, Rachathewi, Bangkok.

5.2 In order to determine the list of shareholders who are entitled to attend the AGM 2020, the Record date would be on March 4, 2020.

## **7. The agenda for the Annual General Meeting of Shareholders 2020 would be as follows:**

1. To acknowledge the minutes of the Annual General Meeting of Shareholder 2019 held on April 25, 2019.
2. To consider and approve the Company's operating results for the year 2019.
3. To consider and approve the Company's audited financial statements for the year ended December 31, 2019.
4. To consider and approve the dividend payment.
5. To consider the election of directors in place of those retiring by rotation.
6. To consider the remuneration of directors for the year 2020.
7. To consider and approve the appointment of Company's auditors and the determination of audit Fee for the year 2020.
8. Any other matters (if any)

Please be informed accordingly,

Yours sincerely,  
Siamgas and Petrochemicals PCL.

*Jintana Kingkaew*  
(Mrs. Jintana Kingkaew)  
Deputy Managing Director