

March 31, 2020

Subject The resolution of the Board of Directors postponing the 2020 Annual General Meeting of Shareholders; cancel the meeting and agenda, the record date for Shareholders' meeting entitlement and approve the interim dividend payment

To President  
The Stock Exchange of Thailand

Pursuant to the announcement of the resolution of the Board of Directors meeting No. 1/2020 of Siamgas and Petrochemicals Public Company Limited ("the Company") held on February 18, 2020, regarding the dividend payment and 2020 Annual General Meeting of Shareholders scheduled on April 24, 2020 at 2.00 p.m. at Mayfair Ballroom, Berkeley Hotel Pratunam, 559 Ratchaprarop Road, Makkasan, Ratchathewi Bangkok, in consideration with important agendas.

As the outbreak of the Coronavirus Disease 2019 ("COVID-19") in Thailand, which is rapidly spread and could cover wider range. In this regard, the government has announced a state of emergency declared in all areas of the Kingdom of Thailand dated March 25, 2020, and according to Section 9 of the Emergency Decree on Public Administration in Emergency Situation, B.E. 2548 and Bangkok Metropolitan Administrative announcement, dated March 27, 2020, Subject: Temporary Closure of the Premises (No.4), and requested to consider activities involving gathering, which may promote person-to-person transmission of the virus. Also, the Company which has been closely monitoring in this situation, is deeply concerned that even the stringent precautionary measures that the Company has prepared may not be sufficient to significantly reduce the risk. In addition, given the volatility of the situation, it is virtually impossible to predict its future development. As such, after duly consideration, the Company's Board of Directors, on the Meeting No 3/2020 held on March 31, 2020, resolved as follows;

1. The cancellation of the 2020 Annual General Meeting of Shareholders and all the agenda of the 2020 Annual General Meeting of Shareholders. This also include to the record date for the Shareholders' meeting entitlement, as specified in the resolution of the meeting of the Board of Directors held on February

18, 2020. The new schedule cannot be specified at this time. However, the postponement will not cause any significant effect to the Company's business operation. The Board of Directors will consider the new schedule and agenda for the 2020 Annual General Meeting of Shareholders at the appropriate time when the situation is resolved, and the Company will inform the shareholders accordingly.

2. The 2019 dividend payout proposal regarding to the meeting resolution of the Board of Director held February 18, 2020 has been cancelled.

3. The Approval of the allocation of profit for an interim dividend payment for the second-half-year operations of 2019 at the rate of 0.25 Baht per share. This will be paid from the Company's profit and retained earnings. The Record Date to determine the name of shareholders who are entitled to receive the dividend is on March 4, 2020, as previously set. The dividend will be paid on April 28, 2020. The Board of Directors consider to approve the aforementioned rate, which is the same as the rate the Company intended to propose for approval at the Annual General Meeting of Shareholders, to reduce impact from the sudden and indefinite postponement of the meeting. With the interim dividend payment rate of 0.25 Baht per share combined with the rate of 0.10 Baht per share for the first half of 2019, approved by the Board of Directors on August 7, 2019 and paid on September 5, 2019, the total dividend payment in 2019 will amount to 0.35 Baht per share. In this regard, the Board of Directors will not propose any other dividend payment from 2019 profits.

The Company apologizes for the 2020 Annual General Meeting of Shareholders postponement with deep concern for the meeting attendees and related staff. In the meantime, the Company will keep monitoring the COVID-19 outbreak situation and will notify the earliest possible schedule after the outbreak has resolved.

Please be informed accordingly.

Yours sincerely,

*Supachai Weeraborwornpong*

(Supachai Weeraborwornpong)

Managing Director