

- Translation -

ที่ SGP/SET -195

June 29, 2020

Subject Establishment of an indirect subsidiary

Re President

The Stock Exchange of Thailand

The Board of Director's meeting of Siamgas and Petrochemicals Plc. ("The Company" or "SGP") no. 1/2020 on February 18, 2020 has passed a resolution for Mygaz Sdn. Bhd. ("Mygaz"), which is a 70% subsidiary in Malaysia, to establish an indirect subsidiary and Mygaz later on June 24, 2020 has complete registration process with detail as follow:

1.	Name of an indirect subsidiary	FAR EAST MYGAZ SERVICES SDN. BHD.
2.	Objective	Transportation Service
3.	Location	Malaysia
4.	Registered Capital	2,000 Malaysian Ringgit or approximately Baht 14,651 (Exchange rate from Bank of Thailand as at June 24, 2020 is 1.00 Malaysian Ringgit equals to Baht 7.3255) divided into 2,000 shares with par value of 1.00 Malaysian Ringgit per share.
5.	Shareholding Structure	MYGAZ SDN. BHD. holds 100% share
6.	Directors	1. Mr. Worawit Weeraborwornpong 2. Mr. Supachai Weeraborwornpong 3. DATUK MODH ZAYAD BIN MD ISMAIL
7.	Transaction Size	0.000036% based on the value of consideration = $\frac{\text{Total value of consideration paid or received} \times 100}{\text{Total asset value of the Company}^1}$

¹ Total asset of the Company as specified in the reviewed financial statement as of March 31, 2020 is baht 40,154.45

		$= \frac{0.014651 \times 100}{40,154.45}$ $= 0.000036\%$ <p>And thus when combining with the transaction from the past 6 months, the size will equal to 0.000036 which is less than 15% of total assets value which is not required to disclose under the Notification of the Capital Market Supervisory Commission No. Tor Chor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets and the Notification of the Stock Exchange of Thailand (SET) Re: Disclosure of Information concerning the acquisition and Disposition of Assets of Listed Companies B.E. 2547.</p>
8.	Source of Fund	MYGAZ's working capital

The transaction is not deemed as a connected transaction and transaction size is not complied with rules and regulation under the Notification of the Capital Market Supervisory Commission No. Tor Chor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets and the Notification of the Stock Exchange of Thailand (SET) Re: Disclosure of Information concerning the acquisition and Disposition of Assets of Listed Companies B.E. 2547.

Please be informed accordingly

Yours Sincerely,

-Jintana Kingkaew-

(Jintana Kingkaew)

Deputy Managing Director