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No. SGP/SET 198

August 7, 2020

Subject Information regarding the purchase of the issued share capital of Lihn Gas Cylinder Company Limited by subsidiary

To The President
The Stock Exchange of Thailand

Siamgas and Petrochemicals Public Company Limited (“Company”) would like to inform that the Board of Directors’ Meeting No.4/2020, held on May 14, 2020 has passed the resolution to purchase shares of Lihn Gas Cylinder Company Limited (“Lihn”) in an amount of 178,572 shares which equals to 69.69% of registered and paid-up capital at the value of 44.64 million baht and two plots of land with land area of 20 rai 1 ngan 39 sq. wah. at the value of 465.75 million baht . The total amount of investment is 510.39 million baht. Due to the signing of Confidentiality Agreement, the Company can disclose information after the purchase agreement was completed. The Company invested in LPG cylinder manufacturing business to expand LPG cylinder market both domestic and overseas with production cost reduction.

Siam Quality Steel Company Limited (“SQS”) which is a 99.99% subsidiary of the Company is a purchaser. SQS purchased 156,250 shares which equals to 60.98% of registered and paid-up capital, and 2 plots of land from the sellers on August 7, 2020. The remaining 22,322 shares which is equals to 8.71% of registered and paid-up capital will be transferred within 60 days.

This transaction is not a connected transaction and the transaction size does not require any disclosure under regulations on acquisition and disposition of assets of the listed companies. However, this is a report that a listed company or its subsidiary company acquires or disposes of an investment in another company, which results in that other company becoming or ceasing to be a subsidiary company of the listed company or its subsidiary company. Therefore, this transaction resulted that Lihn Gas Company Limited is a indirect subsidiary of the Company.

Please be informed accordingly,

Yours sincerely,

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(Jintana Kingkaew)
Deputy Managing Director