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No. SGP/SET 204

January 13, 2021

Subject Information regarding the purchase of the additional issued share capital of Linh Gas Cylinder Company Limited by subsidiary

To The President  
The Stock Exchange of Thailand

Pursuant to the resolution by the Board of Directors of Siamgas and Petrochemicals Public Company Limited (“the Company”) No.4/2020, held on May 14, 2020 approved Siam Quality Steel Co. Ltd. (“SQS”) (99.99% owned subsidiary) to purchase shares of Lihn Gas Cylinder Company Limited (“Linh”) in an amount of 178,572 shares which equals to 69.69% of registered and paid-up capital at the value of 44.64 million baht and two plots of land at the value of 465.75 million baht. The Company has disclosed to the Stock Exchange of Thailand no. SGP/SET 198 on August 7, 2020.

The Company would like to inform that the Board of Directors’ Meeting No.6/2020, held on November 11, 2020 has passed the resolution to approved SQS to purchase additional shares of Lihn in an amount of 71,428 shares which equals to 27.87% of registered and paid-up capital at the value of 19.64 million baht and remaining holding proportion in two plots of land at the value of 177.90 million baht . The share ownership transfer has been completed on January 12, 2021.

Therefore, after additional share capital and land purchasing, SQS currently holds 250,000 shares of Linh which equals to 97.56% of registered and paid-up capital at the total value of 64.28 million baht and have full ownership in two plots of land at the value of 643.65 million baht. Total investment in shares of Linh and land are 707.90 million baht.

This transaction is not a connected transaction and the transaction size does not require any disclosure under regulations on acquisition and disposition of assets of the listed companies. However, this is a report that a listed company or its subsidiary company acquires or disposes of an investment in another company, which results in that other company becoming or ceasing to be a subsidiary company of the listed company or its subsidiary company. Therefore, this transaction resulted that Lihn is an indirect subsidiary of the Company.

Please be informed accordingly,

Yours sincerely,

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(Jintana Kingkaew)  
Deputy Managing Director