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No. SGP/SET 205

January 20, 2021

Subject Clarification on Big Lot Transaction in the proportion of 25% of paid up capital

To The President
The Stock Exchange of Thailand

Refer to the query from the Stock Exchange of Thailand regarding the Big Lot Transaction in the proportion of 25% of paid up capital. Siamgas and Petrochemicals Public Company Limited (“the Company”) would like to inform the Stock Exchange of Thailand that our major shareholder, Mr. Worawit Weeraborwornpong, has a plan to restructure the Company’s shareholding structure to be in accordance with long term investment plan. The Major Shareholder shall maintain the total shareholding proportion of the Company’s shares to be the same, at 39.60 percent of the total issued and paid up shares of the Company. Details are as follow.

The acquisition of shares will result in WW holding Co., Ltd., holding 25.00 percent of the total issued and paid up shares of the Company. As a result, WW holding Co., Ltd. will be a major shareholder of the Company.

The details of the shareholding in the Company before and after the restructuring are as follows:

	Pre-restructuring	Post-restructuring
	Direct shareholding in the Company (%)	Direct shareholding in the Company (%)
Mr. Worawit Weeraborwornpong	39.60	14.60
WW holding Co., Ltd.	-	25.00
Total	39.60	39.60

After the shareholding restructure, the Company remains having the same Major Shareholder as its Ultimate Shareholder, that is Mr. Worawit Weeraborwornpong.

The aforementioned shareholding restructure is exempted from making a tender offer for the total Company’s shares according to the Notification of Capital Market Supervisory Board TorJor. 12/2554 Re: Rules, Conditions and Procedures for the Acquisition of Securities for Business Takeovers (including any amendment thereto).

Furthermore, the Company would like to inform that the change in shareholdings structure of Major Shareholder has no impact on the Company’s management structure, policies setting, and control over the management of the Company.

Please be informed accordingly,

Yours sincerely,

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(Jintana Kingkaew)
Deputy Managing Director