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SGP/SET-206

February 23, 2021

Subject : Dividend Payment and the 2021 Annual General Meeting of Shareholders

To. : The President

The Stock Exchange of Thailand

Siamgas and Petrochemicals Public Company Limited ("the Company") would like to inform the resolutions from its Board of Directors' meeting No. 1/2021 which held on February 23, 2021. The details of the Board's resolutions were as follow:

### **1. Approval of profit for dividend payments for the Operation Year 2020**

The Board of Directors considered and resolved to propose the Shareholders to consider approval in respect of the allocation of profit for dividend payments for the second-half-year operations of 2020 at the rate of Baht 0.40 per share, amounting 735.15 million baht. Such dividend payment was derived from the profit which was subject to corporate income tax of 20%, therefore individual shareholders shall be entitled to a Dividend Tax Credit under Section 47 bis of the Revenue Code. When combining the interim dividend payment for the first-half-year operations of 2020 at the rate of 0.10 Baht per share, amounting 183.78 million baht. The total 2020 dividend payment will be 0.50 Baht per share, amounting to 918.93 million baht.

The above dividend distribution shall be payable to the shareholders entitled to receive the dividend according to the Company's Articles of Association and listed in the record date on Friday, April 30, 2021. (The XD, or the date on which a purchaser will not be entitled to receive the dividend, will be on Thursday, April 29, 2021.) The dividend payment will be made on Friday, May 21, 2021.

### **2. The Meeting resolved to put forth in the Annual General Meeting of Shareholders for the year 2021 to consider electing directors replacing those completed the term and reappointing them to continue another term as below:**

- |   |  |
|---|--|
| 1.) Mrs. Patchara Weeraborwornpong      | Director / Executive Director                      |
| 2.) Miss Patcharawadee Weeraborwornpong | Director / Deputy Managing Director - Purchasing   |
| 3.) Mr. Viroj Klangboonkrong            | Independent Director / Chairman of Audit Committee |

### **3. The Annual Remuneration for Directors in 2021**

The Board found it appropriate to propose the Annual General Meeting of Shareholders to approve the remuneration as following:

#### Yearly Remuneration and Meeting Allowance

##### The Board of Director

- Meeting Allowance 10,000 baht/person/time (Only for attending directors)
- Other Type of Remuneration/ Benefit None

##### The Sub-Committee

The Audit Committee

- Yearly Remuneration 804,058 baht/year or 67,005.0 Baht/person/month (same as previous year)
- Meeting Allowance 10,000 baht/person/time (Only for attending directors)

### **4. The Appointment of Auditors and Audit Fee Approval**

The Propose of the Annual General Meeting of Shareholders to appoint auditors form PricewaterhouseCoopers ABAS Ltd., as the Company's auditor in 2021 as follows Mr. Chaisiri Ruangritchai Certified Public Accountant (Thailand) No. 4526 or Ms. Amornrat Pearmpoonvatanasuk Certified Public Accountant (Thailand) No. 4599, Mr. Pongthavee Ratanakoses Certified Public Accountant (Thailand) No. 7795, Mr. Boonrueng Lerdwisewit Certified Public Accountant (Thailand) No. 6552 of PricewaterhouseCoopers ABAS Ltd. be appointed as the Group's auditors, any one being authorised to conduct the audit and express an opinion on the financial statements of the Group. In the absence of the above-named auditors, PricewaterhouseCoopers ABAS Ltd. is authorised to identify one other Certified Public Accountant within PricewaterhouseCoopers ABAS Ltd. to carry out the work, and approve the 2021 remuneration for quarterly and year-end audits at the 2,103,000 Baht.

The proposed auditing firm and auditors named in the above list have no relationship or conflict of interest with the Company/subsidiaries/the Management/the major shareholders or related persons to the said entities.

### **5. The Fixing of Dates for Annual General Meeting of Shareholders and Closing Share Registration Book**

5.1 The date of the Annual General Meeting of Shareholders 2021 would be on April 22, 2021 at 2.00 p.m. The meeting will take place at Room Mayfair the Berkeley Hotel Pratunam, 559 Ratchaprarop Rd, Makkasan, Rachathewi, Bangkok.

5.2 In order to determine the list of shareholders who are entitled to attend the AGM 2021, the Record date would be on March 11, 2021.

**7. The agenda for the Annual General Meeting of Shareholders 2021 would be as follows:**

1. To acknowledge the minutes of the Annual General Meeting of Shareholder 2020 held on July 21, 2020.
2. To consider and approve the Company's operating results for the year 2020.
3. To consider and approve the Company's audited financial statements for the year ended December 31, 2020.
4. To consider and approve the dividend payment.
5. To consider the election of directors in place of those retiring by rotation.
6. To consider the remuneration of directors for the year 2021.
7. To consider and approve the appointment of Company's auditors and the determination of audit fee for the year 2021.

In addition, the Company has closely monitored the corona virus disease 2019 (COVID-19) situation and is deeply concerned about the safety of all the meeting attendees and its staff. Thus, it is determined that the 2021 AGM be organized to ensure the maximum hygienic safety and strict compliance with guidelines and recommendations drawn up by government agencies and relevant organizations on hosting the meetings, seminars and other activities, involving the gathering of a large number of people. The Company has put in place its measures and guidelines for attending the 2021 AGM as enclosed herewith and requested all the meeting attendees' strict compliance in order to minimize the risk of the spread of the disease.

Please be informed accordingly,

Yours sincerely,

Siamgas and Petrochemicals PCL.

*Jintana Kingkaew*

(Mrs. Jintana Kingkaew)

Deputy Managing Director

## Measures and Guidelines for Attending the 2021 Annual General Meeting of Shareholders

The current situation of the spread of the corona virus disease 2019 (COVID-19) and the AGM that involves the gathering of a large number of the shareholders are risk factors that lead to the spread of COVID-19. With concern for the safety of all the meeting attendees against the risk of COVID-19 infection, Siamgas and Petrochemicals Public Company Limited (the "Company") has put in place the measures and the guidelines for attending the 2021 Annual General Meeting of Shareholders as follows.

### 1. Encourage for proxy voting instead of attending the AGM in person

1.1 Shareholders who might be of high risk e.g. those recently traveled to and from abroad, those in close contact with someone who traveled to and from abroad or communicable disease areas or places for COVID-19 announced by the Ministry of Public Health, within 14 days before the date of the AGM, those having a fever or a cold; coughing, gasping or sneezing symptoms and/or showing any respiratory symptoms or other symptoms suspected of being infected with COVID-19, are requested to follow the Department of Disease Control's precaution by not attending the meeting and instead are suggested to appoint the Company's Independent Director as their proxy to attend and vote on their behalf.

1.2 The Company requests cooperation from all shareholders even if you are not in a high-risk category to appoint an Independent Director to act as your proxy. The shareholders may use the proxy form and attach the required document of the Notice of the AGM and submit to the following address.

Company Secretary Section,  
Siamgas and Petrochemicals Public Company Limited.  
553 The Palladium Building 30<sup>th</sup> Floor, Ratchaprarop Road, Makkasan,  
Ratchathewi, Bangkok 10400  
Telephone : 662 120 9945 Fax: 662 250 6008

2. For the shareholders who wish to attend the AGM in person, several measures prepared by the Company could add to the normal registration process on the AGM day. Thus, the Company would like to inform and request for all shareholders' cooperation to follow the measures as stated herein below.

2.1 Screening measures as suggested by the Department of Disease Control: Everyone attending the AGM must be screened before entering the meeting area. Anyone who fails to pass the screening, i.e. having a body temperature higher than 37.5 degrees Celsius and/or having respiratory symptoms, including those who have traveled from abroad or communicable disease areas or places for COVID-19 within 14 days prior to the date of the AGM, will be denied the entry.

The shareholders who are denied the entry to the AGM can use proxy voting by assigning an Independent Director to vote on their behalf.

2.2 Measures upon venue arrangement and registration:

- (1) The registration will start at 12.00 p.m.
- (2) Queuing at the screening point, the document screening point and registration point will keep a distance of 1 meter from each other.
- (3) The space between the seats in the meeting room will be 1 meter apart; thus, the meeting room capacity will be limited.
- (4) Every attendee must wear a facemask at all time during the attendance.
- (5) Only bottled water is available (1person per 1 bottle). Neither food nor coffee or tea will be provided for the shareholders. In addition, the Company also requests that all the attendees not eat food in the AGM venue and its compound.

The Company apologizes for the delay in the screening and the registration processes that may occur due to these measures and guidelines.