

- Translation -

No. SGP/SET -217

February 11, 2022

Subject Establishment of a subsidiary

Re President

The Stock Exchange of Thailand

The Board of Director's meeting of Siamgas and Petrochemicals Plc. ("The Company" or "SGP") no.4/2021 on November 9, 2021 has passed a resolution to establish a direct subsidiary and later on February 8, 2022 has complete registration process with detail as follow:

1.	Name of an indirect subsidiary	SGP (LAO) CORPORATION SOLE CO., LTD.
2.	Objective	Holding Company
3.	Location	Lao People's Democratic Republic
4.	Registered Capital	20,000,000,000 Kip or approximately Baht 57,860,000 (Exchange rate from Bank of Thailand as at February 9, 2022 is 100 Kip equals to Baht 0.2893) divided into 1,000,000 shares with par value of 20,000 Kip per share.
5.	Shareholding Structure	The Company holds 100% share
6.	Directors	Mr. Somchai Ko-prasobsuk
7.	Transaction Size	0.12% based on the value of consideration = $\frac{\text{Total value of consideration paid or received} \times 100}{\text{Total asset value of the Company}^1}$ = $\frac{57.86 \times 100}{47,377.04}$ = 0.12%

¹ Total asset of the Company as specified in the reviewed financial statement as of September 30, 2021 is baht 47,377.04 million

		And thus when combining with the transaction from the past 6 months, the size will equal to 0.12% which is less than 15% of total assets value which is not required to disclose under the Notification of the Capital Market Supervisory Commission No. Tor Chor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets and the Notification of the Stock Exchange of Thailand (SET) Re: Disclosure of Information concerning the acquisition and Disposition of Assets of Listed Companies B.E. 2547.
8.	Source of Fund	The Company's working capital

The transaction is not deemed as a connected transaction and transaction size is not complied with rules and regulation under the Notification of the Capital Market Supervisory Commission No. Tor Chor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets and the Notification of the Stock Exchange of Thailand (SET) Re: Disclosure of Information concerning the acquisition and Disposition of Assets of Listed Companies B.E. 2547.

Please be informed accordingly

Yours Sincerely,

-Jintana Kingkaew-

(Jintana Kingkaew)

Deputy Managing Director