



3Q/2022 Performance

SIAMGAS AND PETROCHEMICALS PUBLIC COMPANY LIMITED



01 BUSINESS OVERVIEW

02 THAILAND LPG BUSINESS

03 OVERSEA LPG BUSINESS

04 OTHER BUSINESS

05 FINANCIAL RESULTS

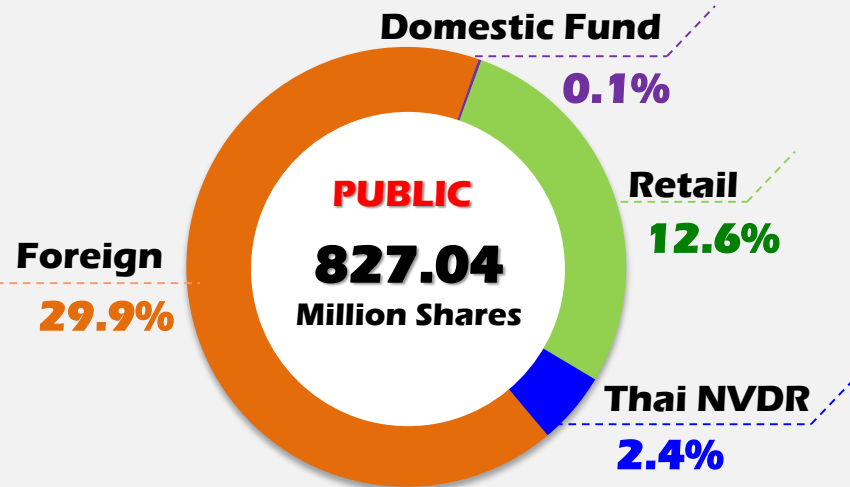
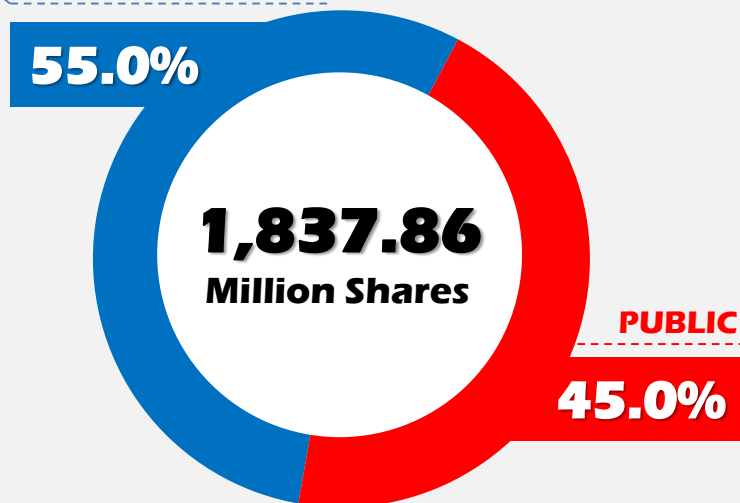
06 BUSINESS OUTLOOK

07 DIVIDEND POLICY



SHAREHOLDING STRUCTURE

MAJOR SHAREHOLDERS (Weeraborwornpong Group)



MILESTONES





THAILAND

1



LIQUEFIED PETROLEUM GAS (LPG)

2



ROAD TRANSPORTATION

3



MARINE TRANSPORTATION

4



CYLINDER MANUFACTURING

5



OIL RETAIL BUSINESS

6



CONTAINER TERMINAL SERVICE BUSINESS

7



LIQUID TANK FARM & DEEP SEA PORT



OVERSEA

1



LIQUEFIED PETROLEUM GAS (LPG)



• Singapore



• China



• Malaysia



• Vietnam



• Laos

2



COMBINE CYCLE POWER PLANT



• Myanmar

3



DIESEL POWER PLANT



• Myanmar

4



OIL TRADING BUSINESS



• Singapore



THAILAND

- ✓ **LPG market in Q3/2022 increases 12.9% compare to the same period last year due to demand increase in all sectors (Cooking, Auto, Industry).**
- ✓ **Sales volume meets target due to strong demand in Automotive LPG.**
- ✓ **LPG price was lifted Baht 1.00/kg a month in Q3 total Baht 3.00/kg. (Q2+Q3 = Baht 6.00/kg.)**



OVERSEA

- ✓ **CP price decreases USD 110 in Q3/2022.**
- ✓ **Sales volume from China and Vietnam are higher than the target due to market recovery.**
- ✓ **Power Plant in Myanmar is operating without any interruption. Only maintenance as planned.**

SGP's PRESENCE





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VALUE CHAIN

PROCUREMENT

INBOUND
LOGISTICS

SGP TERMINAL
&
DEPOTS

OUTBOUND
LOGISTICS

MARKETING,
SALES
& SERVICE

GAS SEPARATION
PLANT

371

REFINERY

27

9 Terminals

Sathupradit Terminal
Suksawat Terminal
Bangpakong Terminal
Lampang Depot
Nakornsawan Depot
Khon Kaen Depot
Songkhla Terminal
Sarat Thani Terminal (2)



COOKING



1. Commercial Users
2. Household Users

INDUSTRIAL



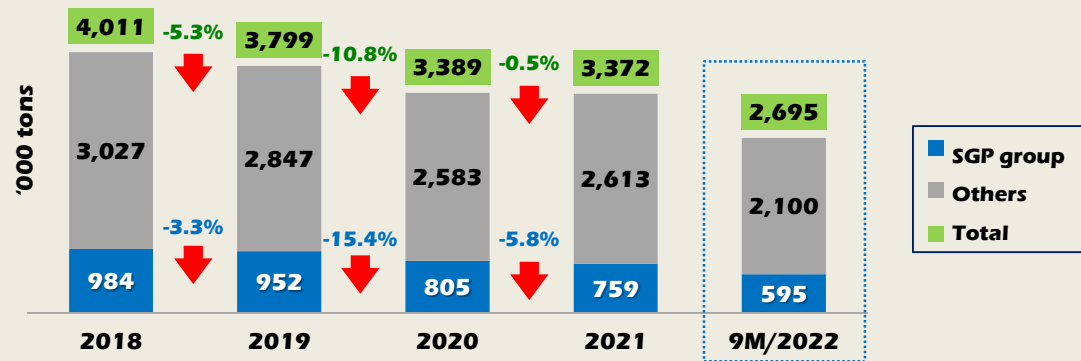
AUTOMOTIVE



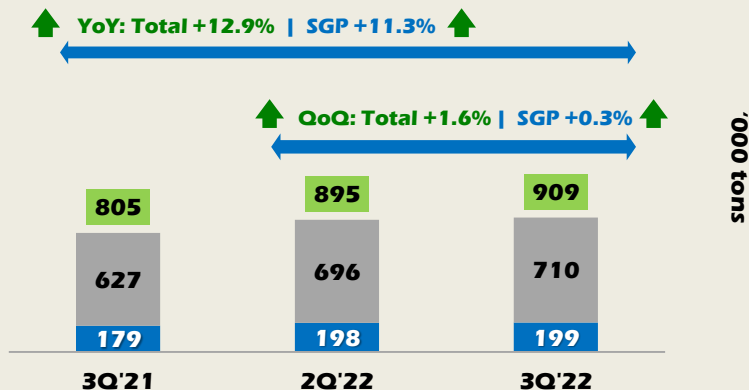
1. SGP Auto LPG Station
2. Agent Auto LPG Station

THAILAND LPG MARKET – ALL SECTORS

LPG Sales volume - Yearly



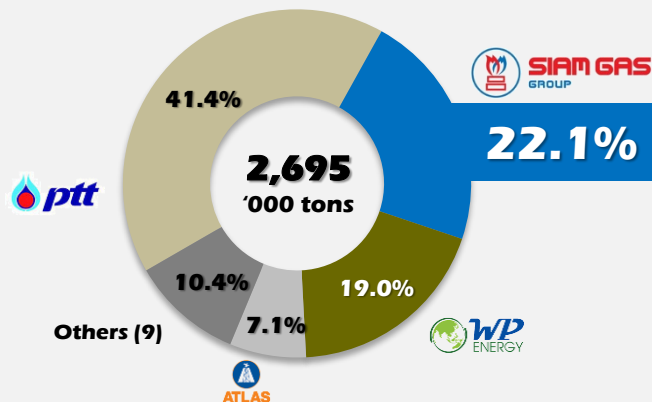
LPG Sales volume - Quarterly



Market Share

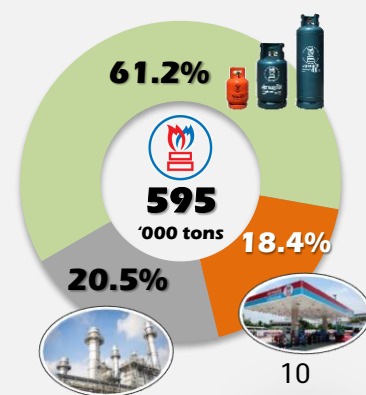
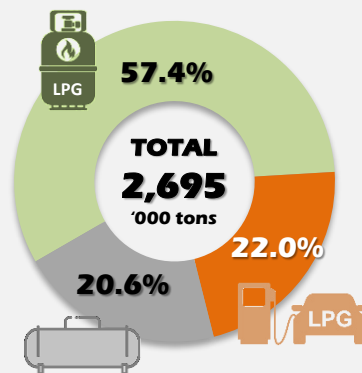
2

9M 2022

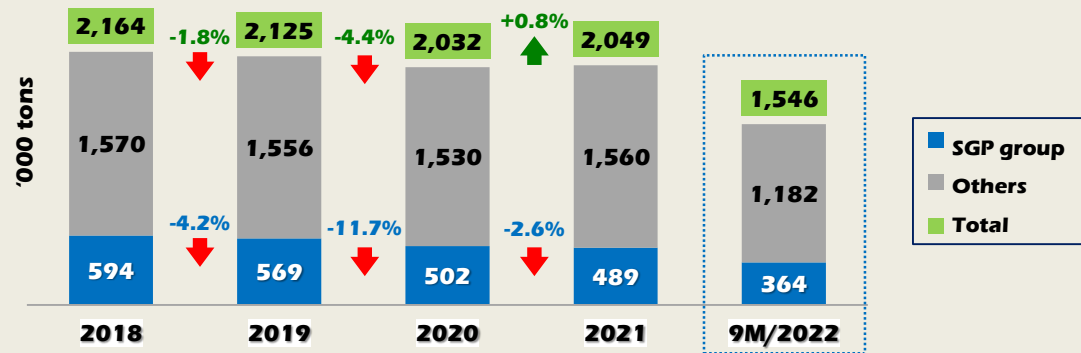


LPG Sales Volume By customer

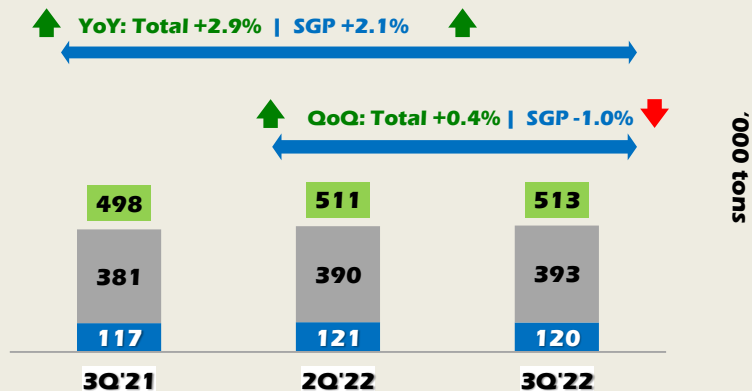
9M 2022



LPG Sales volume - Yearly



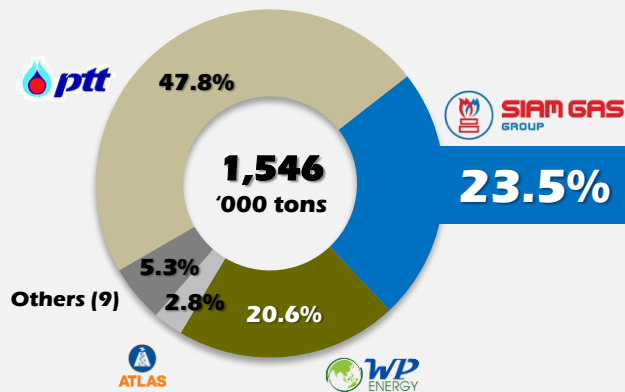
LPG Sales volume - Quarterly



Market Share

2

9M 2022



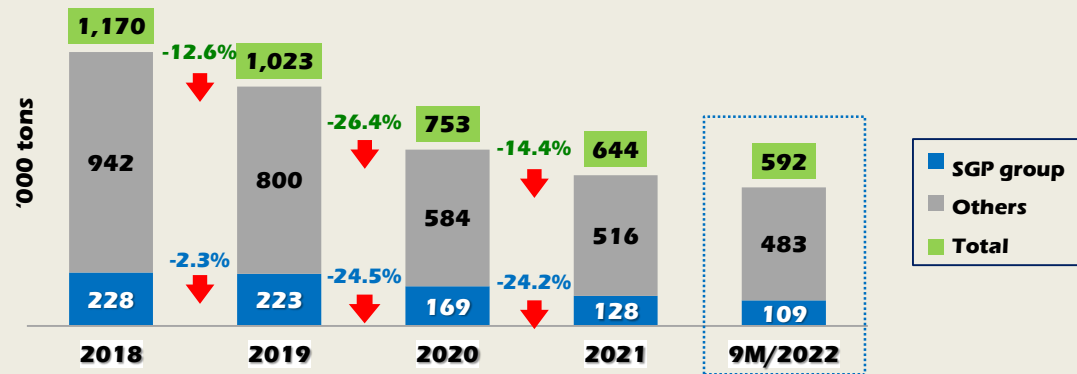
SGP COOKING

PORTION

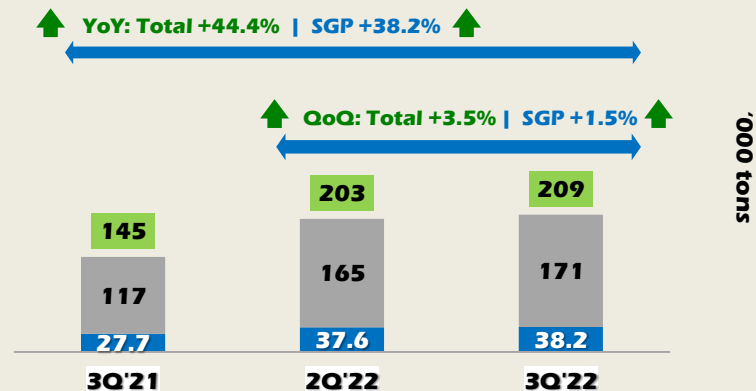
9M 2022



LPG Sales volume - Yearly



LPG Sales volume - Quarterly

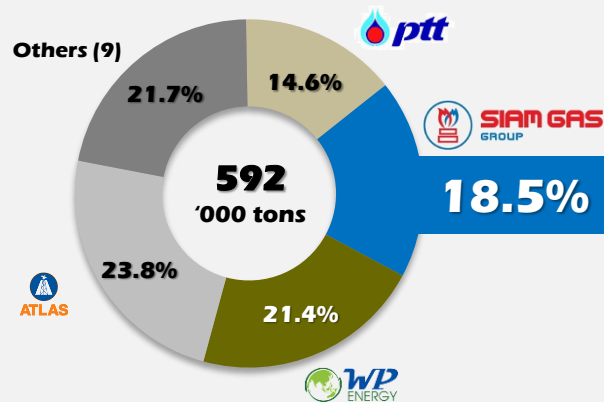


Market Share

3

9M

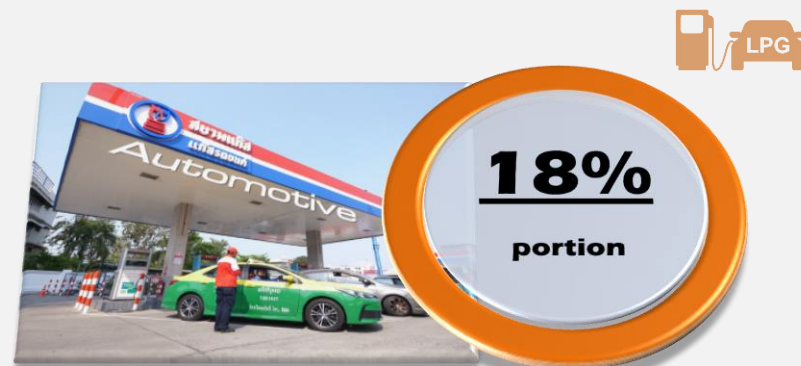
2022



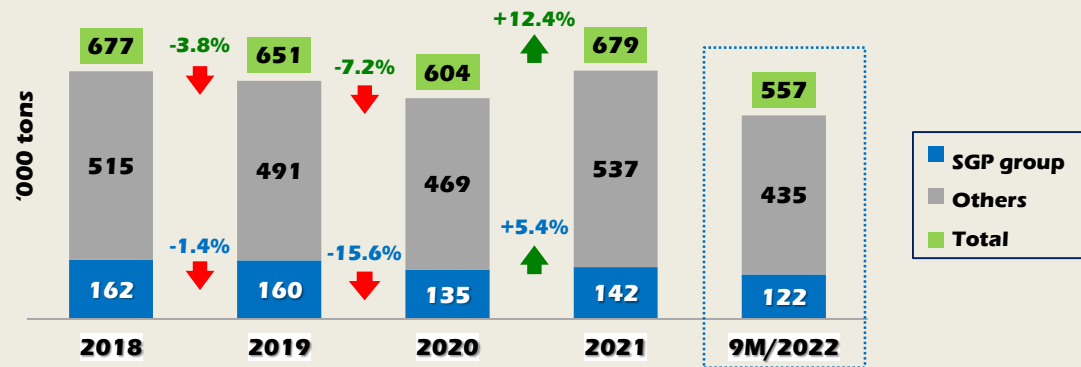
SGP AUTO MOTIVE PORTION

9M

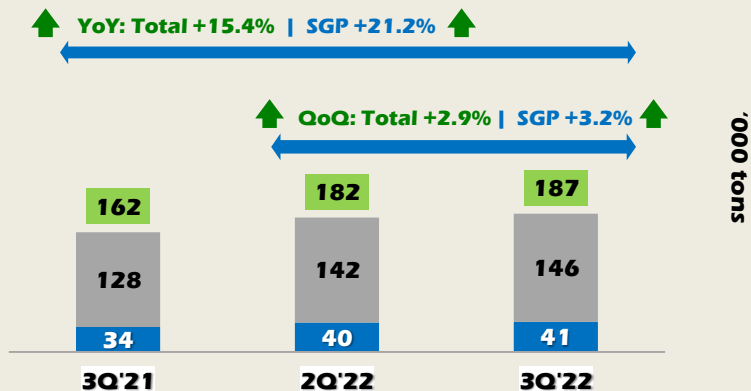
2022



LPG Sales volume - Yearly

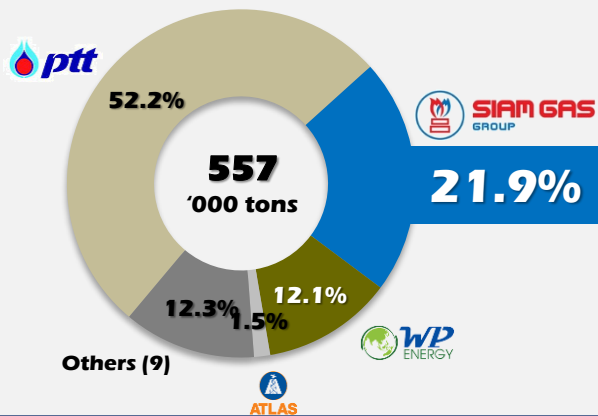


LPG Sales volume - Quarterly



Market
Share

2



SGP
INDUSTRY

PORTION

9M

2022





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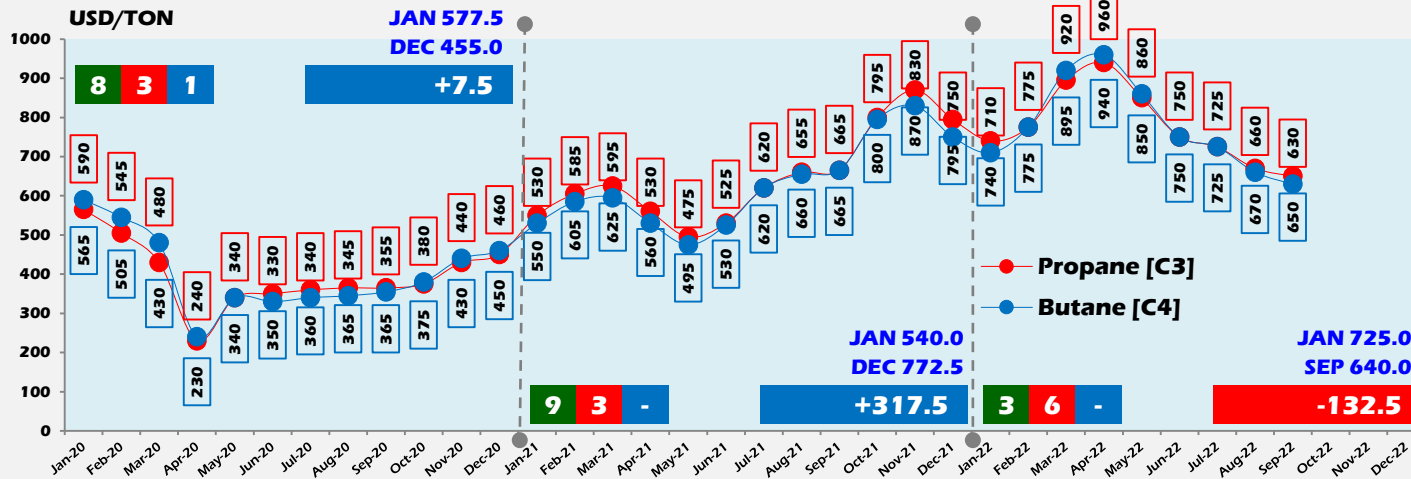
05 FINANCIAL RESULTS

06 BUSINESS OUTLOOK

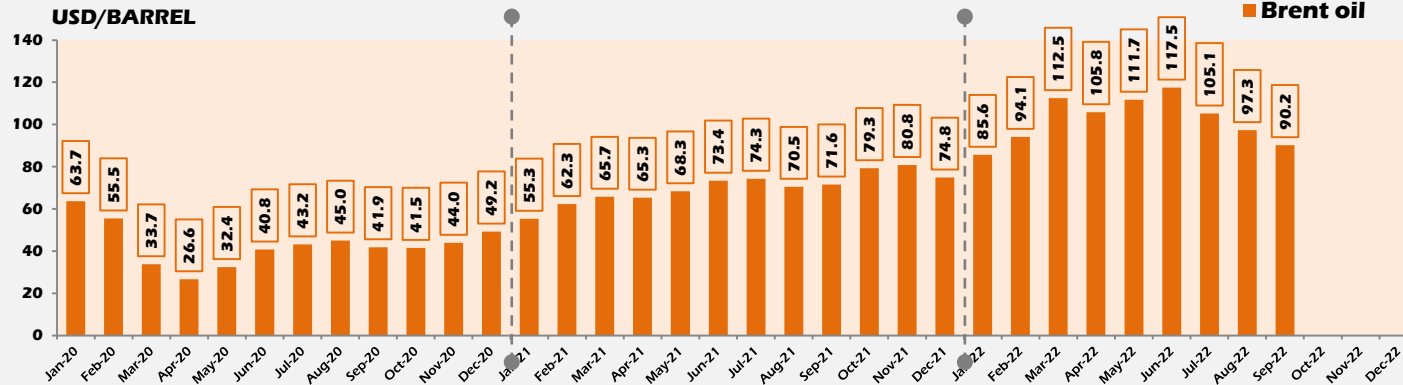
07 DIVIDEND POLICY



SAUDI ARAMCO CP vs CRUDE OIL

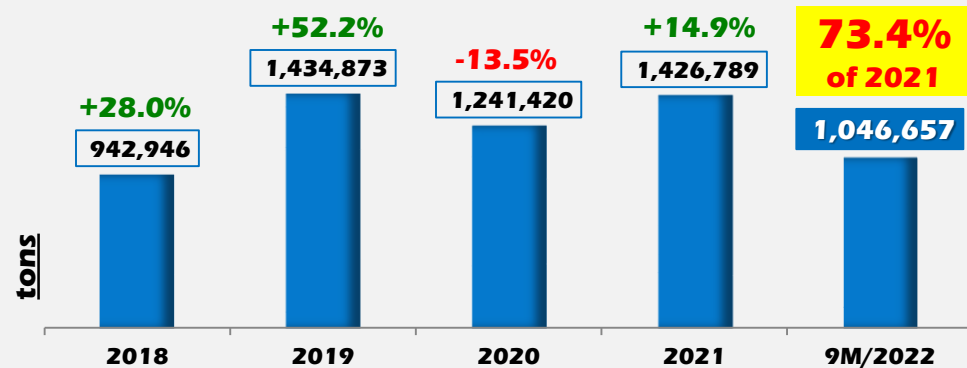


	2020	2021	2022
Q1	+7.5	+155.0	+135.0
Q2	-115.0	-82.5	-157.5
Q3	+20.0	+137.5	-110.0
Q4	+95.0	+107.5	

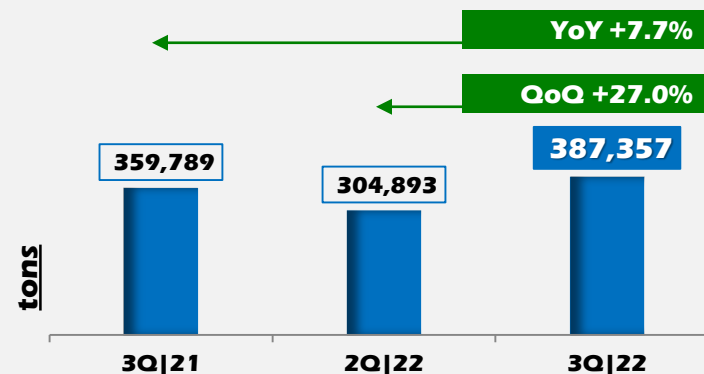


	2020	2021	2022
Q1	-31.4	+16.5	+37.7
Q2	+7.0	+4.4	+5.0
Q3	+1.1	-1.8	-27.3
Q4	+7.4	+3.2	

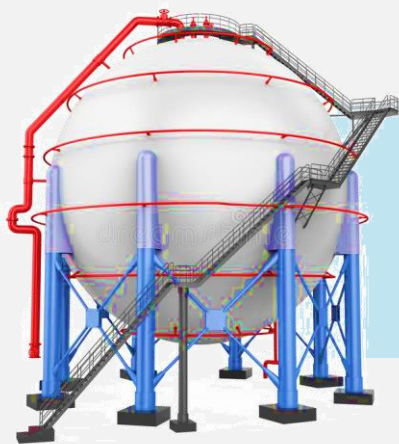
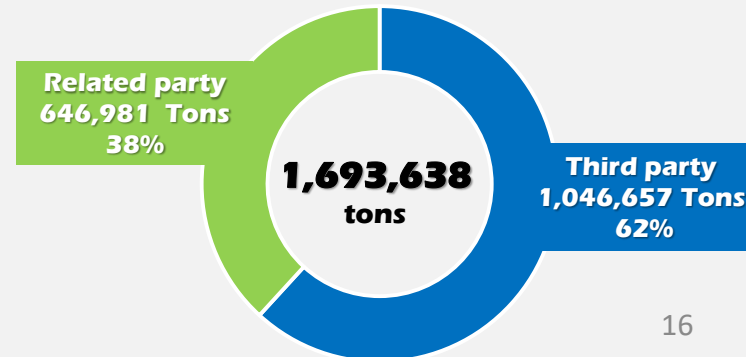
Sales volume - Yearly



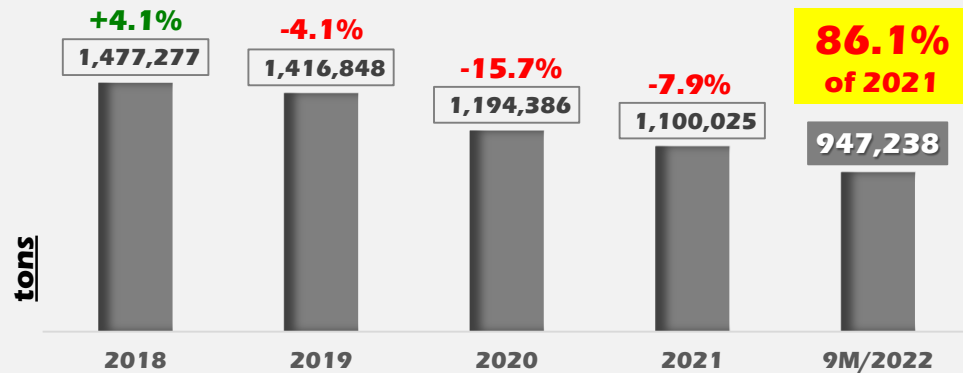
Sales volume - Quarterly



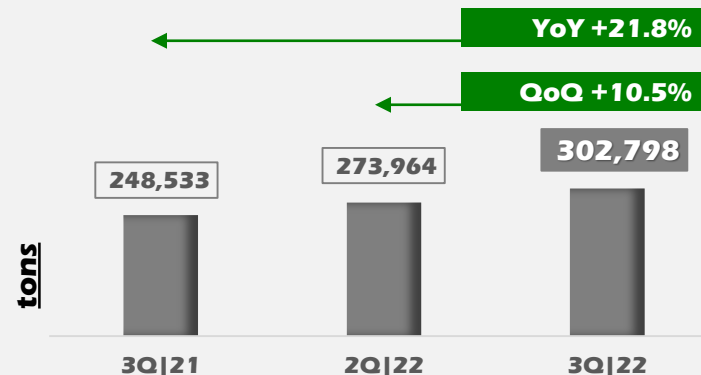
Sales volume by customer - 9M/2022



Sales volume - Yearly



Sales volume - Quarterly



Sales volume by country - 9M/2022



1,196,000
Target



8.7%
growth



79.2%
success

• 754,750 TON

• YoY +18.8%
• QoQ +12.5%

CHINA
79.7%



• 106,909 TON

• YoY +7.6%
• QoQ +1.3%

MALAYSIA
11.3%



• 72,869 TON

• YoY +116.3%
• QoQ +8.7%

VIETNAM
7.7%



• 12,710 TON

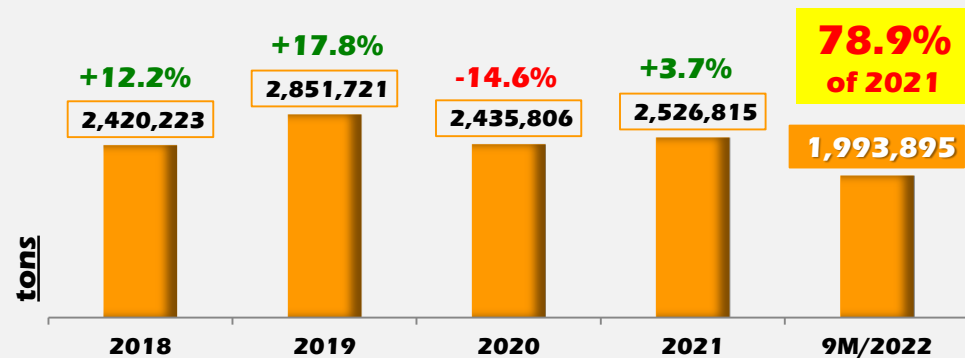
• YoY -4.0%
• QoQ +1.2%

SINGAPORE
1.3%

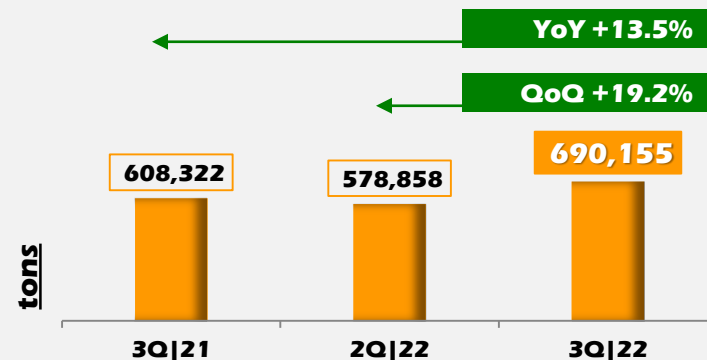


TOTAL SALES OVERSEA

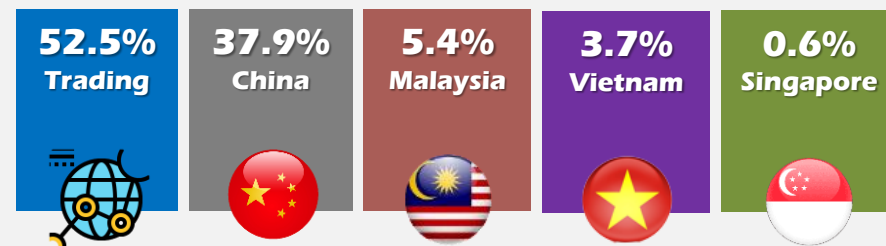
Sales volume - Yearly



Sales volume - Quarterly



Sales volume by country - 9M/2022



2,850,000
Target

12.8%
growth

70.0%
success



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POWER PLANT

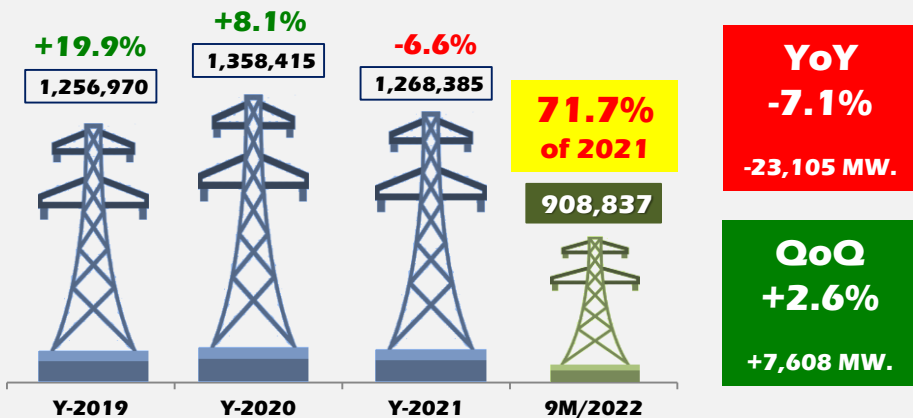
230 MW. COMBINE CYCLE POWERPLANT



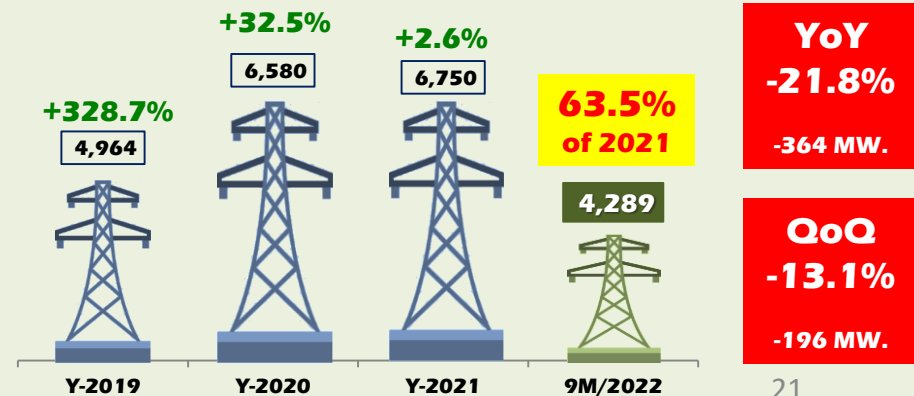
10 MW. DIESEL POWERPLANT



ANNUALLY | SALE VOLUME (MW.)



ANNUALLY | SALE VOLUME (MW.)














LIQUID TANK FARM AND DEEP SEA PORT

OTHER BUSINESS

LIQUID TANK FARM & DEEP SEA PORT SERVICE

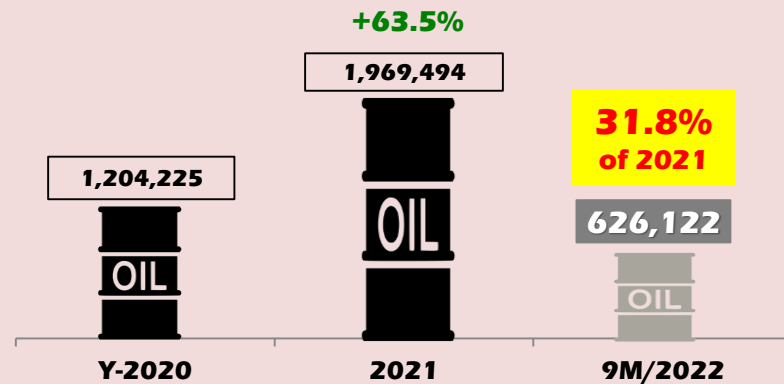


No.	Total Capacity (Mil.Liter)	Number of Liquid Tank	Utilized As 30 Sep 2022	Available As 30 Sep 2022
1	15.27 (avg. 3.82/unit)	4	 	
2	27.05 (avg. 6.76/unit)	4		
3	187.14 (avg. 46.79/unit)	4	 	
4	116.25 (avg. 58.13/unit)	2	 	
Total	345.71	14	7	7

OIL TRADING OVERSEA BUSINESS



ANNUALLY | SALE VOLUME (BARRELS)





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9M/2021

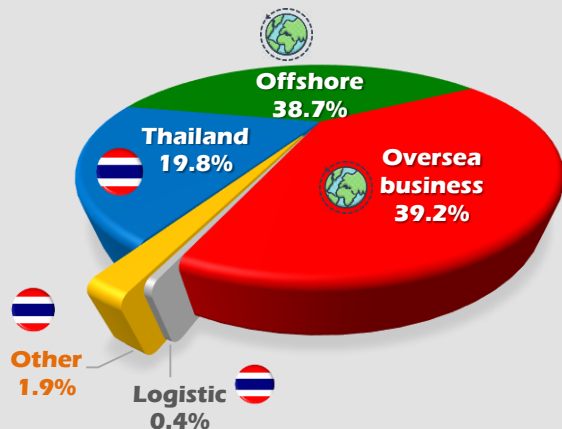


Thailand 22.1%
(Thailand LPG, Logistic & Other)



Oversea 77.9%
(Offshore Trading & Retail Oversea Business)

55,479 Million Baht



9M/2022

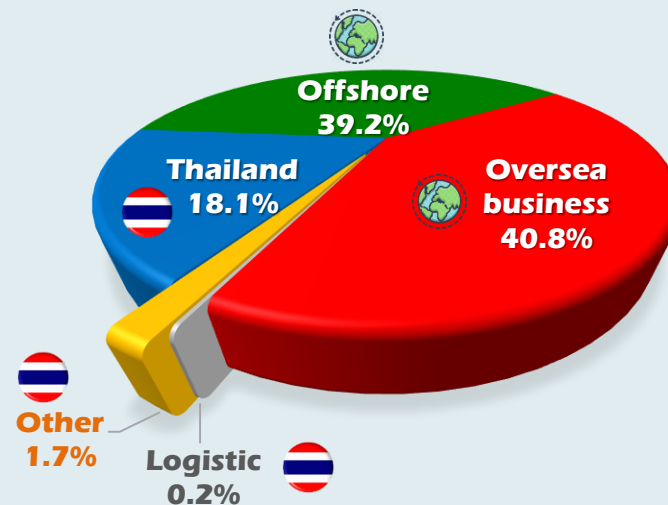


Thailand 20.0%
(Thailand LPG, Logistic & Other)



Oversea 80.0%
(Offshore Trading & Retail Oversea Business)

76,954 Million Baht



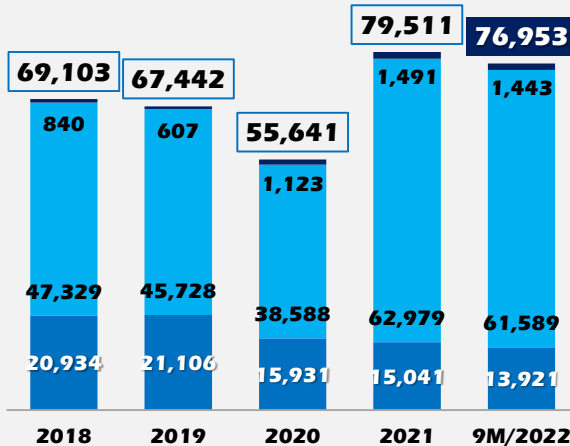


9M/2022 Consolidated REVENUE of **Bt.76,954 m** shows a **38.7%** yoy growth

YEARLY

Unit : Million Baht

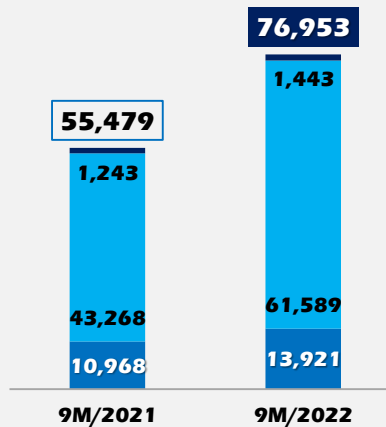
96.8%
of 2021



9 MONTH

YoY
+38.7%

+21,476 M.Baht



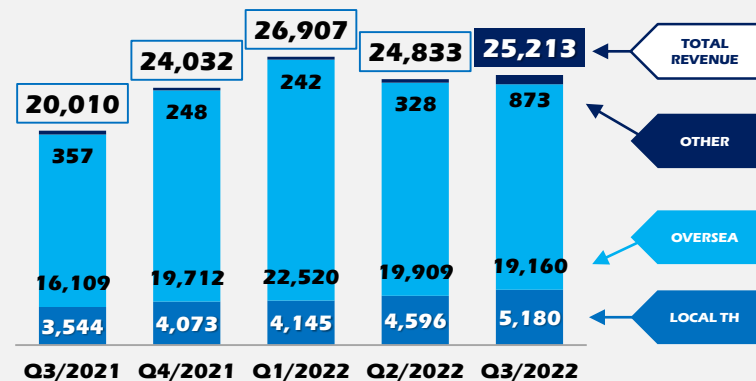
QUARTERLY

YoY
+26.0%

+5,205 M.Baht

QoQ
+1.5%

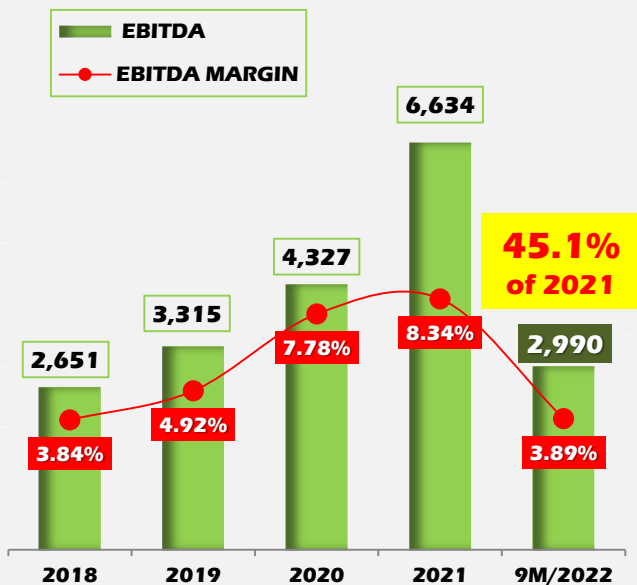
+382 M.Baht



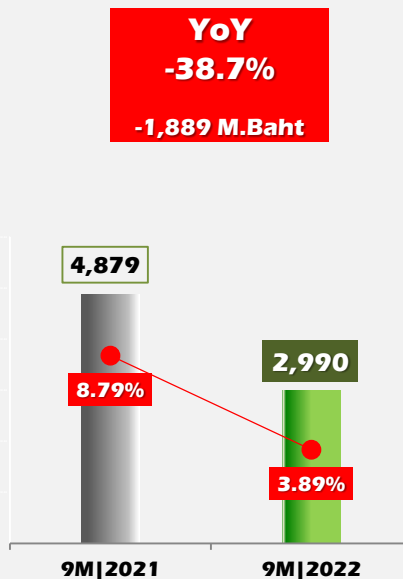


9M/2022 Consolidated EBITDA of **Bt.2,990 m** shows a **38.7%** yoy decline

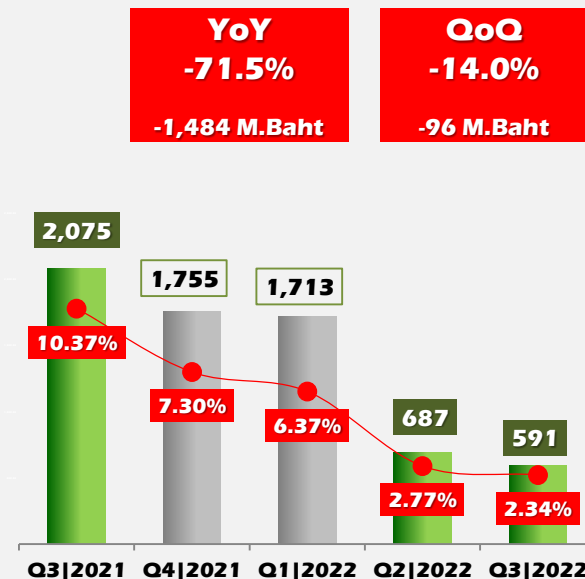
YEARLY



9 MONTH



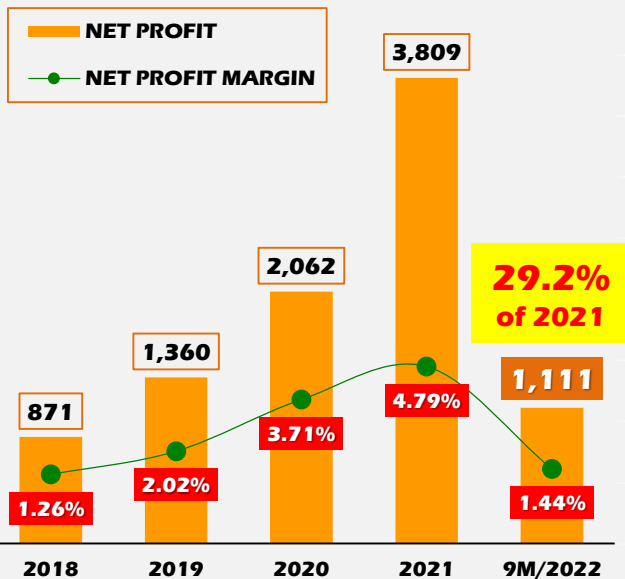
QUARTERLY



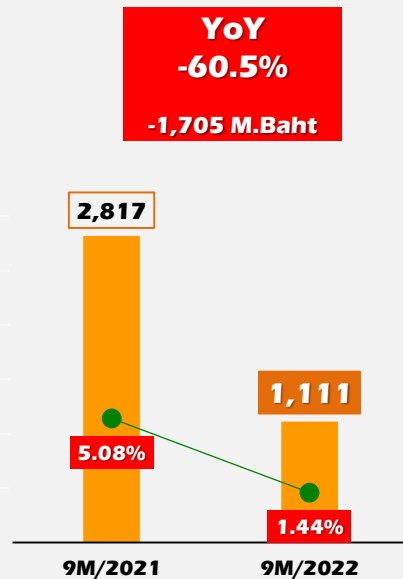


9M/2022 Consolidated NET PROFIT of **Bt.1,111 m** shows a **-60.5%** yoy decline

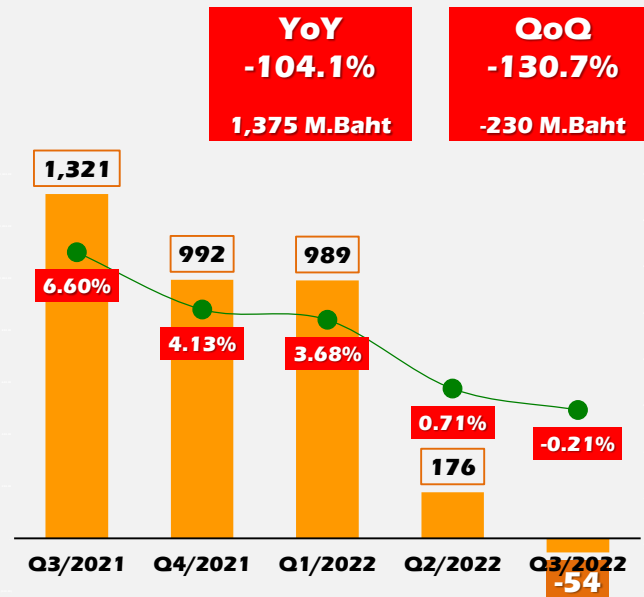
YEARLY



6 MONTH



QUARTERLY

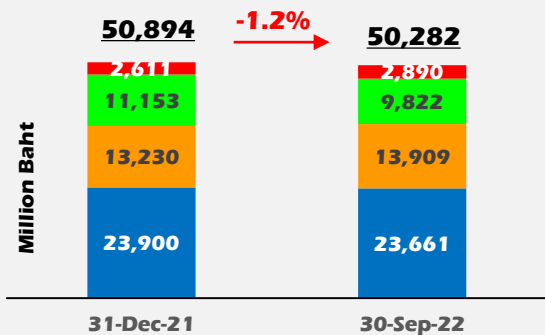


FINANCIAL POSITION



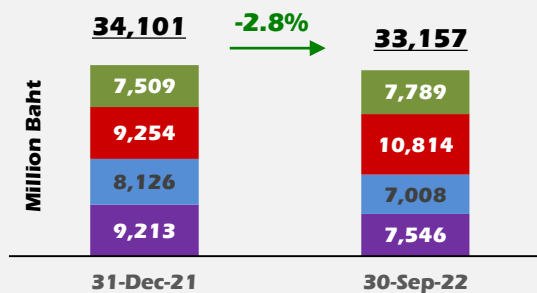
ASSET (THB Million)

- PP&E
- Other asset
- Inventory
- Cash & Equivalents



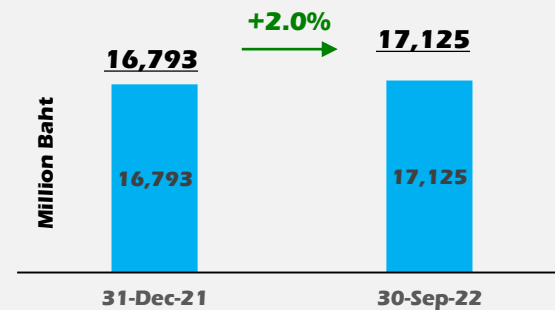
LIABILITIES (THB Million)

- Shot term loan
- Current liabilities
- Long term Debt
- Non current liabilities



EQUITY (THB Million)

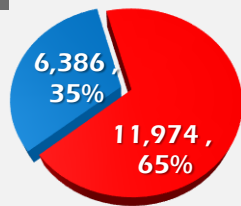
- Total Equity



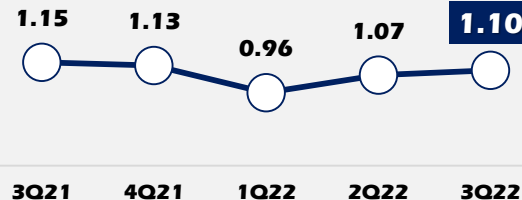
DEBT PORTION

LOAN FROM

FINANCIAL INSTITUTION	6,386
DEBENTURE	11,974
TOTAL (THB Million)	18,360



INTEREST BEARING DEBT (TIMES)



COMPANY RATING

TRIS
RATING

BBB+
Stable

BOND RATING

TRIS
RATING

BBB+
Stable

BOND with CGIF RATING

TRIS
RATING

CGIF

A+
Stable



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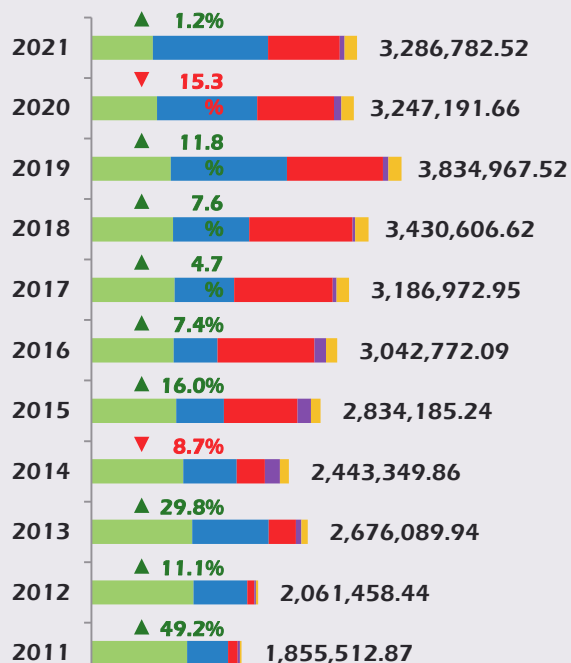
06 BUSINESS OUTLOOK

07 DIVIDEND POLICY



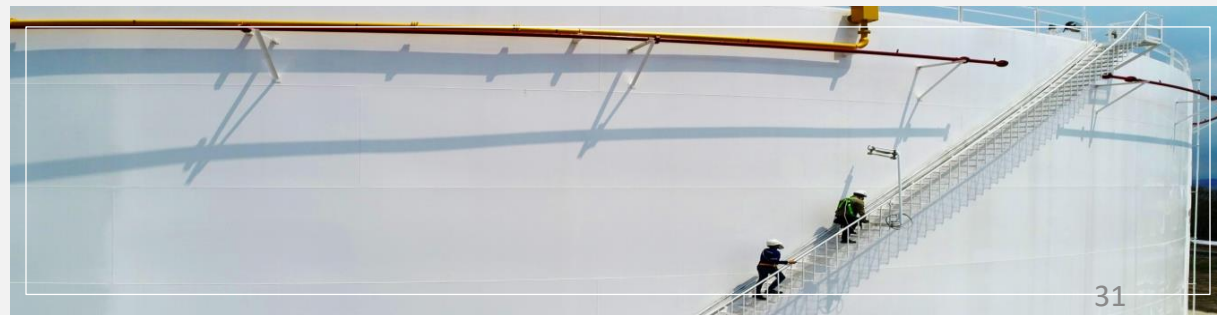
LPG Sales Volume (Tons)

■ SGP - Thailand
■ China
■ Malaysia & Singapore
■ SGP Offshore Trading
■ Vietnam
■ Total



SALE VOLUME FORECAST 2022

Sales volume (TONs)	2019	2020	2021	Outlook 2022	9M 2022	% Success
SGP - Thailand	983,246.31	811,385.58	759,967.81	800,000	598,501.41	74.8%
Offshore Trading	1,434,872.89	1,241,419.64	1,426,789.43	1,654,000	1,046,657.07	63.3%
China	1,190,464.07	947,145.39	885,381.84	960,000	754,749.66	78.6%
Vietnam	64,632.24	92,080.65	58,190.99	64,000	72,868.69	113.9%
Singapore	20,883.52	16,034.29	16,401.98	18,000	12,710.08	70.6%
Malaysia	140,868.49	139,126.11	140,050.47	154,000	106,909.05	69.4%
GRAND TOTAL	3,834,967.52	3,247,191.66	3,286,782.53	3,650,000	2,592,395.97	71.0%
OVERSEA BUSINESS	2,851,721.20	2,435,806.08	2,526,814.72	2,850,000	1,993,894.56	70.0%
Domestic portion	25.6%	25.0%	23.1%	21.9%	23.1%	
Oversea portion	74.4%	75.0%	76.9%	78.1%	76.9%	
Growth (%)	0.0%	-15.3%	1.2%			





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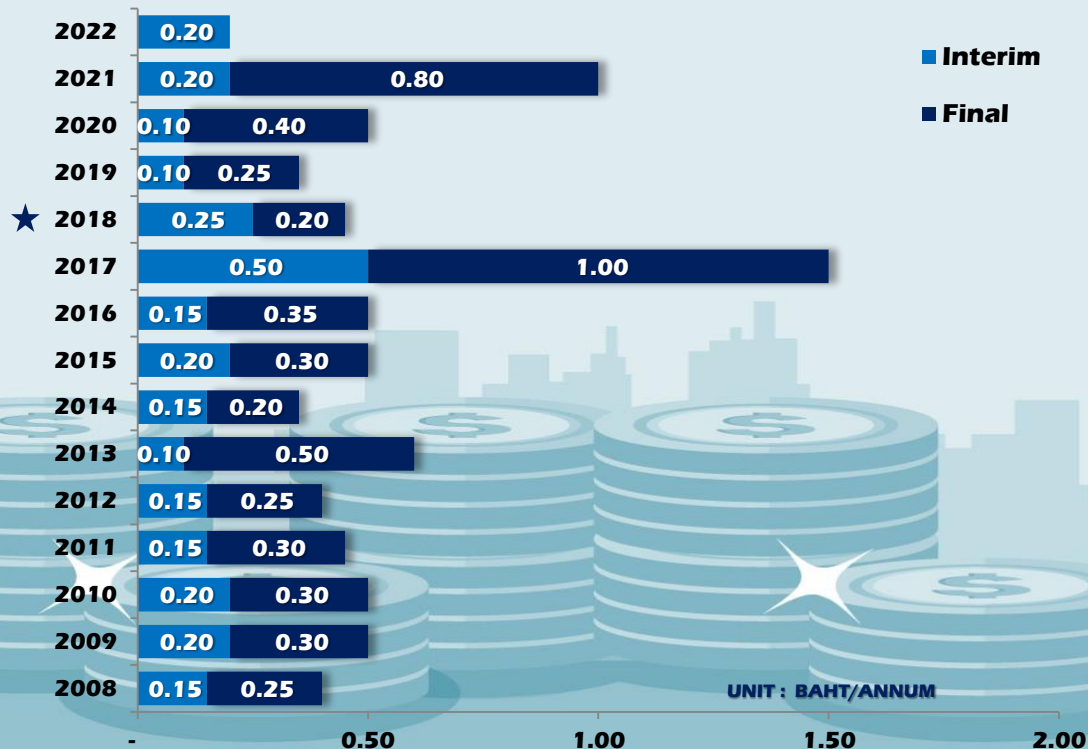


DIVIDEND POLICY

The Company has established the policy to pay dividends to the shareholders at the rate of not less than 40% of the net profit after corporate income tax, accumulated loss brought forward (if any) and appropriation of statutory reserve in accordance with the Company's separate financial statements.

However, the Board of Directors may set the rate of dividend less than the one mentioned above depending on the operating results, financial situation, liquidity and the necessity to expand the operation as well as the reserve on circulating capital of the operating of the organization.

HISTORICAL DIVIDEND PAYMENT



THANK YOU



02-120-9999 # 3611,3612



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