

**SIAMGAS AND PETROCHEMICALS PUBLIC COMPANY LIMITED**

**INTERIM CONSOLIDATED AND SEPARATE  
FINANCIAL INFORMATION  
(UNAUDITED)**

**31 MARCH 2026**

## **AUDITOR'S REPORT ON THE REVIEW OF THE INTERIM FINANCIAL INFORMATION**

To the Shareholders and the Board of Directors of Siamgas and Petrochemicals Public Company Limited

I have reviewed the interim consolidated financial information of Siamgas and Petrochemicals Public Company Limited and its subsidiaries, and the interim separate financial information of Siamgas and Petrochemicals Public Company Limited. These comprise the consolidated and separate statements of financial position as at 31 March 2026, the related consolidated and separate statements of income, comprehensive income, changes in equity and cash flows for the three-month period then ended, and the condensed notes to the interim financial information. Management is responsible for the preparation and presentation of this interim consolidated and separate financial information in accordance with Thai Accounting Standard 34, 'Interim Financial Reporting'. My responsibility is to express a conclusion on this interim consolidated and separate financial information based on my review

### **Scope of review**

I conducted my review in accordance with the Thai Standard on Review Engagements 2410, "Review of interim financial information performed by the independent auditor of the entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

### **Conclusion**

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim consolidated and separate financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, "Interim Financial Reporting".

PricewaterhouseCoopers ABAS Ltd.

**Kan Tanthawirat**

Certified Public Accountant (Thailand) No. 10456

Bangkok

14 May 2026

**Siamgas and Petrochemicals Public Company Limited**  
**Statement of Financial Position**  
**As at 31 March 2026**

	Notes	Consolidated financial information		Separate financial information	
		Unaudited 31 March 2026 Baht'000	Audited 31 December 2025 Baht'000	Unaudited 31 March 2026 Baht'000	Audited 31 December 2025 Baht'000
<b>Assets</b>					
<b>Current assets</b>					
Cash and cash equivalents		4,092,383	3,486,927	432,235	606,462
Financial assets measured at fair value through profit or loss		93,229	93,160	93,229	93,160
Trade and other current receivables, net	8	6,119,138	5,152,272	394,005	416,318
Inventories, net	9	7,507,542	3,813,767	370,488	441,021
Short-term loans to a related party	21	-	-	346,424	188,529
Other current assets		354,481	344,220	6,450	6,231
<b>Total current assets</b>		<b>18,166,773</b>	<b>12,890,346</b>	<b>1,642,831</b>	<b>1,751,721</b>
<b>Non-current assets</b>					
Investments in subsidiaries, net		-	-	16,562,724	16,562,724
Investments in associates	10.1	2,775,694	2,477,745	-	-
Investments in joint ventures	10.2	28,491	27,883	3,517	3,517
Long-term loans to related parties	21	702,942	723,377	1,832,169	1,709,205
Investment property		2,488,079	2,488,079	2,170,209	2,170,209
Property, plant and equipment, net	11	28,091,548	27,412,967	8,244,998	8,277,437
Right-of-use assets, net	12	1,031,284	1,022,968	171,770	168,267
Goodwill, net		2,723,956	2,723,956	-	-
Intangible assets, net		34,018	35,741	402	462
Deferred tax assets, net		165,232	279,514	-	-
Other non-current assets	13	485,738	504,825	257,855	251,035
<b>Total non-current assets</b>		<b>38,526,982</b>	<b>37,697,055</b>	<b>29,243,644</b>	<b>29,142,856</b>
<b>Total assets</b>		<b>56,693,755</b>	<b>50,587,401</b>	<b>30,886,475</b>	<b>30,894,577</b>

Director \_\_\_\_\_

Director \_\_\_\_\_

The accompanying notes form part of this interim financial information.

**Siamgas and Petrochemicals Public Company Limited**  
**Statement of Financial Position**  
**As at 31 March 2026**

	Notes	Consolidated financial information		Separate financial information	
		Unaudited 31 March 2026 Baht'000	Audited 31 December 2025 Baht'000	Unaudited 31 March 2026 Baht'000	Audited 31 December 2025 Baht'000
<b>Liabilities and equity</b>					
<b>Current liabilities</b>					
Short-term borrowings					
from financial institutions, net	14	4,711,482	2,652,764	1,720,000	600,000
Trade and other current payables	15	6,966,208	3,816,893	652,663	550,197
Current portion of lease liabilities, net		53,630	53,699	17,186	17,212
Current portion of long-term loans					
from financial institutions, net	16	1,090,026	1,116,163	631,591	674,004
Current portion of bonds, net	17	5,993,589	5,996,552	5,993,589	5,996,552
Corporate income tax payable		312,333	124,206	-	-
Other current liabilities		191,730	157,710	53,193	58,897
<b>Total current liabilities</b>		<b>19,318,998</b>	<b>13,917,987</b>	<b>9,068,222</b>	<b>7,896,862</b>
<b>Non-current liabilities</b>					
Lease liabilities, net		664,353	656,765	98,762	98,381
Long-term loans from financial institutions, net	16	3,578,292	4,271,931	1,236,327	1,690,943
Long-term loans from related parties	21	-	-	2,211,746	1,833,224
Bonds, net	17	6,975,272	7,982,422	6,975,272	7,982,422
Cylinder deposits		6,726,727	6,646,745	1,687,989	1,672,851
Employee benefit obligations		318,416	317,055	109,085	106,989
Deferred tax liabilities, net		934,965	946,067	299,914	323,261
Other non-current liabilities		77,000	96,073	2,933	2,889
<b>Total non-current liabilities</b>		<b>19,275,025</b>	<b>20,917,058</b>	<b>12,622,028</b>	<b>13,710,960</b>
<b>Total liabilities</b>		<b>38,594,023</b>	<b>34,835,045</b>	<b>21,690,250</b>	<b>21,607,822</b>

The accompanying notes form part of this interim financial information.

**Siamgas and Petrochemicals Public Company Limited**  
**Statement of Financial Position**  
**As at 31 March 2026**

	Consolidated financial information		Separate financial information	
	Unaudited 31 March 2026 Baht'000	Audited 31 December 2025 Baht'000	Unaudited 31 March 2026 Baht'000	Audited 31 December 2025 Baht'000
Note				
<b>Liabilities and equity</b> (continued)				
<b>Equity</b>				
Share capital				
Authorised share capital				
	1,837,863,000 ordinary shares with a par value of Baht 0.50 each			
	918,932	918,932	918,932	918,932
Issued and paid-up share capital				
	1,837,863,000 ordinary shares, fully paid-up of Baht 0.50 each			
	918,932	918,932	918,932	918,932
	Premium on share capital	1,874,482	1,874,482	1,874,482
Retained earnings				
Appropriated				
	- Legal reserve	162,089	162,089	162,089
	Unappropriated	14,143,994	12,613,566	4,998,858
Other components of equity	20	561,323	(226,619)	1,332,394
<b>Equity attributable to owners of the parent</b>				
		17,660,820	15,342,450	9,196,225
Non-controlling interests		438,912	409,906	-
<b>Total equity</b>				
		18,099,732	15,752,356	9,196,225
<b>Total liabilities and equity</b>				
		56,693,755	50,587,401	30,886,475

The accompanying notes form part of this interim financial information.

**Siamgas and Petrochemicals Public Company Limited**

**Statement of Income**

**For the three-month period ended 31 March 2026**

	Consolidated financial information		Separate financial information	
	Unaudited 2026 Baht'000	Unaudited 2025 Baht'000	Unaudited 2026 Baht'000	Unaudited 2025 Baht'000
<b>Revenue</b>				
Revenue from sales	22,480,221	19,326,836	2,352,771	2,196,810
Revenue from transportation	357,853	229,361	112,523	122,689
Revenue from services	262,328	52,520	42,825	37,483
<b>Total revenue</b>	<b>23,100,402</b>	<b>19,608,717</b>	<b>2,508,119</b>	<b>2,356,982</b>
Cost of sales and services	(20,353,558)	(18,721,331)	(2,295,616)	(2,087,987)
Cost of transportation	(232,727)	(129,401)	(37,732)	(42,609)
<b>Total cost of sales, services and transportation</b>	<b>(20,586,285)</b>	<b>(18,850,732)</b>	<b>(2,333,348)</b>	<b>(2,130,596)</b>
<b>Gross profit</b>	<b>2,514,117</b>	<b>757,985</b>	<b>174,771</b>	<b>226,386</b>
Dividend income	1,330	1,330	1,330	1,330
Other income	18 69,156	93,144	122,337	134,872
<b>Profit before expenses</b>	<b>2,584,603</b>	<b>852,459</b>	<b>298,438</b>	<b>362,588</b>
Selling expenses	(61,605)	(65,650)	(11,395)	(10,909)
Administrative expenses	(459,768)	(306,905)	(198,778)	(108,708)
<b>Total expenses</b>	<b>(521,373)</b>	<b>(372,555)</b>	<b>(210,173)</b>	<b>(119,617)</b>
Share of profit from associates and joint ventures	82,110	37,380	-	-
<b>Profit before finance costs and income tax</b>	<b>2,145,340</b>	<b>517,284</b>	<b>88,265</b>	<b>242,971</b>
Finance costs	(292,555)	(324,574)	(202,141)	(211,442)
<b>Profit (loss) before income tax</b>	<b>1,852,785</b>	<b>192,710</b>	<b>(113,876)</b>	<b>31,529</b>
Income tax income (expense)	19 (308,743)	(59,780)	23,346	(8,411)
<b>Profit (loss) for the period</b>	<b>1,544,042</b>	<b>132,930</b>	<b>(90,530)</b>	<b>23,118</b>
<b>Profit (loss) attributable to:</b>				
Owners of the parent	1,530,428	125,064	(90,530)	23,118
Non-controlling interests	13,614	7,866	-	-
<b>Profit (loss) for the period</b>	<b>1,544,042</b>	<b>132,930</b>	<b>(90,530)</b>	<b>23,118</b>
<b>Earnings (loss) per share for profit attributable to the owners of the parent</b>				
Basic earnings (loss) per share	0.83	0.07	(0.05)	0.01

The accompanying notes form part of this interim financial information.

**Siamgas and Petrochemicals Public Company Limited**  
**Statement of Comprehensive Income**  
**For the three-month period ended 31 March 2026**

	<b>Consolidated financial information</b>		<b>Separate financial information</b>	
	<b>Unaudited 2026 Baht'000</b>	<b>Unaudited 2025 Baht'000</b>	<b>Unaudited 2026 Baht'000</b>	<b>Unaudited 2025 Baht'000</b>
<b>Profit (loss) for the period</b>	1,544,042	132,930	(90,530)	23,118
Other comprehensive income (expense)				
Items that will be reclassified subsequently to profit or loss				
- Share of other comprehensive income (expense) from associates and joint ventures accounted for using the equity method	216,446	(2,733)	-	-
- Currency translation difference	586,888	(90,499)	-	-
Total items that will be reclassified subsequently to loss	803,334	(93,232)	-	-
Other comprehensive income (expense) for the period, net of tax	803,334	(93,232)	-	-
<b>Total comprehensive income (expense) for the period</b>	<b>2,347,376</b>	<b>39,698</b>	<b>(90,530)</b>	<b>23,118</b>
<b>Total comprehensive income (expense) attributable to:</b>				
Owners of the parent	2,318,370	29,874	(90,530)	23,118
Non-controlling interests	29,006	9,824	-	-
	<b>2,347,376</b>	<b>39,698</b>	<b>(90,530)</b>	<b>23,118</b>

The accompanying notes form part of this interim financial information.

**Siamgas and Petrochemicals Public Company Limited**  
**Statement of Changes in Equity**  
**For the three-month period ended 31 March 2026**

	Consolidated financial information (Unaudited)							
	Attributable to equity holders of the parent				Total other components of equity Baht'000 (Note 20)	Total owner's equity of parent Baht'000	Non-controlling interests Baht'000	Total equity Baht'000
	Issued and paid-up share capital Baht'000	Premium on share capital Baht'000	Retained earnings					
		Legal reserve Baht'000	Unappropriated Baht'000					
<b>Opening balance as at 1 January 2025</b>	918,932	1,874,482	162,089	13,166,920	633,576	16,755,999	365,820	17,121,819
Total comprehensive income (expense) for the period	-	-	-	125,064	(95,190)	29,874	9,824	39,698
<b>Closing balance as at 31 March 2025</b>	<u>918,932</u>	<u>1,874,482</u>	<u>162,089</u>	<u>13,291,984</u>	<u>538,386</u>	<u>16,785,873</u>	<u>375,644</u>	<u>17,161,517</u>
<b>Opening balance as at 1 January 2026</b>	918,932	1,874,482	162,089	12,613,566	(226,619)	15,342,450	409,906	15,752,356
Total comprehensive income for the period	-	-	-	1,530,428	787,942	2,318,370	29,006	2,347,376
<b>Closing balance as at 31 March 2026</b>	<u>918,932</u>	<u>1,874,482</u>	<u>162,089</u>	<u>14,143,994</u>	<u>561,323</u>	<u>17,660,820</u>	<u>438,912</u>	<u>18,099,732</u>

The accompanying notes form part of this interim financial information.

**Siamgas and Petrochemicals Public Company Limited**  
**Statement of Changes in Equity**  
**For the three-month period ended 31 March 2026**

	<b>Separate financial information (Unaudited)</b>					<b>Total equity Baht'000</b>
	<b>Issued and paid-up share capital Baht'000</b>	<b>Premium on share capital Baht'000</b>	<b>Retained earnings</b>		<b>Total other components of equity Baht'000</b> (Note 20)	
			<b>Legal reserve Baht'000</b>	<b>Unappropriated Baht'000</b>		
<b>Opening balance as at 1 January 2025</b>	918,932	1,874,482	162,089	4,786,318	1,332,394	9,074,215
Total comprehensive income for the period	-	-	-	23,118	-	23,118
<b>Closing balance as at 31 March 2025</b>	<u>918,932</u>	<u>1,874,482</u>	<u>162,089</u>	<u>4,809,436</u>	<u>1,332,394</u>	<u>9,097,333</u>
<b>Opening balance as at 1 January 2026</b>	918,932	1,874,482	162,089	4,998,858	1,332,394	9,286,755
Total comprehensive expense for the period	-	-	-	(90,530)	-	(90,530)
<b>Closing balance as at 31 March 2026</b>	<u>918,932</u>	<u>1,874,482</u>	<u>162,089</u>	<u>4,908,328</u>	<u>1,332,394</u>	<u>9,196,225</u>

The accompanying notes form part of this interim financial information.

**Siamgas and Petrochemicals Public Company Limited**  
**Statement of Cash Flows**  
**For the three-month period ended 31 March 2026**

	Notes	Consolidated financial information		Separate financial information	
		Unaudited 2026 Baht'000	Unaudited 2025 Baht'000	Unaudited 2026 Baht'000	Unaudited 2025 Baht'000
<b>Cash flows from operating activities</b>					
Profit (loss) before income tax		1,852,785	192,710	(113,876)	31,529
Adjustments to reconcile profit (loss) before income tax					
Depreciation expenses - buildings and equipment	11	394,376	365,652	56,400	52,926
Depreciation expenses - right-of-use assets	12	34,635	34,366	13,689	13,436
Amortisation expenses - intangible assets		2,895	3,366	61	106
(Gain) loss on disposals and write-off of property, plant, equipment and right of use assets, net		(679)	1,651	114	136
(Gain) loss on change of financial assets measured at fair value through profit or loss		(69)	11	(69)	11
Dividend income from financial assets measured at fair value profit or loss		(1,330)	(1,330)	(1,330)	(1,330)
Share of profit of associates	10.1	(81,626)	(37,626)	-	-
Share of (profit) loss of joint ventures	10.2	(484)	246	-	-
Impairment loss of receivables		59,444	770	157	792
(Reversal) of provision for diminution in value of inventories		-	(11,057)	-	-
Impairment charge on equipment		151	-	-	-
Employee benefit expenses		7,075	7,635	2,304	2,917
Unrealised loss (gain) on exchange rates, net		81,808	(3,129)	122,254	15,126
Interest income	18	(4,128)	(5,010)	(30,631)	(45,347)
Finance costs		292,555	324,574	202,141	211,442
		2,637,408	872,829	251,214	281,744
Changes in operating assets and liabilities					
- Trade and other current receivables		(949,640)	876,494	22,296	(109,944)
- Inventories		(3,600,840)	3,288,013	70,533	(152,948)
- Other current assets		4,805	63,483	(219)	(7,674)
- Other non-current assets		23,836	(23,253)	2,860	(807)
- Trade and other current payables		3,222,226	(672,841)	100,324	(83,225)
- Other current liabilities		36,394	9,733	(5,704)	(11,093)
- Cylinder deposits		79,982	56,333	15,138	12,688
- Other non-current liabilities		(18,120)	(3,684)	44	99
- Employee benefits paid		(5,715)	(7,370)	(208)	(2,940)
Cash generated from (used in) operations		1,430,336	4,459,737	456,278	(74,100)
- Interest paid		(286,875)	(331,765)	(196,827)	(209,122)
- Income tax paid		(28,284)	(25,837)	(5,257)	(5,352)
<b>Net cash generated from (used in) operating activities</b>		<b>1,115,177</b>	<b>4,102,135</b>	<b>254,194</b>	<b>(288,574)</b>

The accompanying notes form part of this interim financial information.

**Siamgas and Petrochemicals Public Company Limited**  
**Statement of Cash Flows**  
**For the three-month period ended 31 March 2026**

	Notes	Consolidated financial information		Separate financial information	
		Unaudited 2026 Baht'000	Unaudited 2025 Baht'000	Unaudited 2026 Baht'000	Unaudited 2025 Baht'000
<b>Cash flows from investing activities</b>					
Payments for short-term loans					
to a related party, net	21	-	-	(145,060)	(103,814)
Proceeds from long-term loans to related parties	21	49,001	30,676	104,764	72,010
Payments for long-term loans to related parties	21	-	-	(220,000)	-
Purchases of property, plant, equipment					
and investment property		(570,530)	(733,064)	(20,565)	(35,498)
Advance payments for purchase of equipment		(10,274)	(23,506)	(5,874)	(8,421)
Advance payments for right-of-use assets		(12,307)	-	(12,307)	-
Proceeds from disposals of equipment		1,630	973	746	119
Purchases of intangible assets		(840)	(969)	-	-
Interest received		4,128	5,010	30,676	40,228
Dividend received from financial assets					
at fair value through profit or loss		1,330	1,330	1,330	1,330
<b>Net cash used in investing activities</b>		<b>(537,862)</b>	<b>(719,550)</b>	<b>(266,290)</b>	<b>(34,046)</b>
<b>Cash flows from financing activities</b>					
Repayments for lease liabilities		(13,352)	(27,163)	(4,531)	(18,357)
Proceeds from (repayments for) short-term loans					
from financial institutions, net		1,977,148	(2,600,322)	1,120,000	(150,000)
Repayments for long-term loans from					
financial institutions, net	16	(929,403)	(232,546)	(589,441)	(134,000)
Proceeds from long-term loans from related parties	21	-	-	380,000	232,324
Repayments for long-term loans from related parties	21	-	-	(55,062)	-
Proceeds from issue of bonds, net	17	2,984,550	-	2,984,550	-
Repayment for bond redemption	17	(4,000,000)	-	(4,000,000)	-
<b>Net cash generated from (used in) financing activities</b>		<b>18,943</b>	<b>(2,860,031)</b>	<b>(164,484)</b>	<b>(70,033)</b>

The accompanying notes form part of this interim financial information.

**Siamgas and Petrochemicals Public Company Limited**  
**Statement of Cash Flows**  
**For the three-month period ended 31 March 2026**

	<b>Consolidated financial information</b>		<b>Separate financial information</b>	
	<b>Unaudited 2026 Baht'000</b>	<b>Unaudited 2025 Baht'000</b>	<b>Unaudited 2026 Baht'000</b>	<b>Unaudited 2025 Baht'000</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	596,258	522,554	(176,580)	(392,653)
Cash and cash equivalents at the beginning of the period	3,486,927	3,749,438	606,462	876,400
Impact of foreign exchange on cash and cash equivalents	9,198	2,415	2,353	1,671
<b>Cash and cash equivalents at the end of the period</b>	<b>4,092,383</b>	<b>4,274,407</b>	<b>432,235</b>	<b>485,418</b>

**Non-cash transactions**

Payables for purchase of property, plant and equipment (included in other current payables)	24,837	43,058	10,693	7,557
Increase in property and equipment as a result of advance payment for purchase of property and equipment (included in other non-current assets)	6,982	21,396	1,452	12,400
Receivables from disposal of equipment (included in trade and other current receivables)	1,384	1,643	1,972	2,231
Acquisition of right-of-use assets under lease agreement	3,351	9,660	4,886	8,153

The accompanying notes form part of this interim financial information.

## **1 General information**

Siamgas and Petrochemicals Public Company Limited (the Company) is a public limited company that is listed on the Stock Exchange of Thailand and is incorporated and domiciled in Thailand. The address of the Company's registered office is 553 30th Floor, The Palladium Building, Ratchaprarop Road, Makkasan, Ratchathewi, Bangkok.

For reporting purposes, the Company and its subsidiaries are referred to as the "Group".

The Group has main business in trading petroleum and petrochemical, transportation services by land, ship and oil depots and port services.

This interim consolidated and separate financial information was authorised by the Board of Directors on 14 May 2026.

This interim consolidated and separate financial information has been reviewed, but not audited.

## **2 Significant events during the period**

As a result of the closure of the Strait of Hormuz and the attacks in the Middle East region, which commenced on 28 February 2026. The Group has been closely monitoring the ongoing tensions in the Middle East and has implemented prudent risk management measures in respect of its supply chain operations. By diversifying its sources of supply across various regions globally, rather than relying solely on the Middle East, the Group has been able to sustain supply stability and maintain uninterrupted business operations.

## **3 Basis of preparation of interim financial information**

The interim consolidated and separate financial information has been prepared in accordance with Thai Accounting Standard (TAS) 34, "Interim Financial Reporting" and other financial reporting requirements issued under the Securities and Exchange Act.

This interim financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2025.

An English version of the interim consolidated and separate financial information has been prepared from the interim financial information that is in the Thai language. In the event of a conflict or a difference in interpretation between the two languages, the Thai language interim financial information shall prevail.

## **4 Material accounting policies**

The accounting policies used in the preparation of the interim financial information are consistent with those used in the annual financial statements for the year ended 31 December 2025.

New and amended Thai Financial Reporting Standards effective for the accounting periods beginning on or after 1 January 2026 do not have material impact on the Group

## **5 Estimates**

The preparation of interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing this interim financial information, the significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the financial statements for the year ended 31 December 2025.

**Siamgas and Petrochemicals Public Company Limited**  
**Condensed Notes to Interim Financial Information (Unaudited)**  
**For the interim period ended 31 March 2026**

**6 Fair value**

Financial assets measured at fair value in level 1 is financial assets measured at fair value through profit or loss and financial liabilities measured at fair value in level 2 are long-term loans from financial institutions and bonds.

The fair value of financial assets and financial liabilities are not materially different to their carrying amounts and there was no change in the level used to measure fair value during the period.

**7 Segment information**

Segment information is presented in respect of the Group's operating segments which are reported in a manner consistent with the internal reporting provided to the chief operating decision-maker.

The operating segments of the Group are as follows:

Petroleum and petrochemical products	Petroleum trading for household cooking, industry and transportation businesses, and petrochemical trading
Transportation services	Transportation services by land and ship
Other segments	Cylinder manufacturing, holding business and oil depots and port services

For the three-month period ended 31 March 2026	Consolidated financial information				
	Petroleum and petrochemical products Million Baht	Transportation services Million Baht	Other business segment Million Baht	Elimination entries Million Baht	Total Million Baht
Revenues from sales and services	25,805	911	147	(3,763)	23,100
Cost of goods sold and services	(23,604)	(726)	(83)	3,827	(20,586)
Gross profit	2,201	185	64	64	2,514
Other income and dividend income	137	46	13	(125)	71
Profit before operating expenses	2,338	231	77	(61)	2,585
Unallocated expenses					(1,123)
Share of profit from associates and joint ventures					82
Net profit for the period					1,544
<b>Timing of revenue recognition</b>					
<b>Consolidated financial information</b>					
At a point in time	25,544	-	56	(3,120)	22,480
Over time	261	911	91	(643)	620
Total revenue from sales and services	25,805	911	147	(3,763)	23,100
<b>Separate financial information</b>					
At a point in time					2,353
Over time					155
Total revenue from sales and services					2,508

**Siamgas and Petrochemicals Public Company Limited**  
**Condensed Notes to Interim Financial Information (Unaudited)**  
**For the interim period ended 31 March 2026**

For the three-month period ended 31 March 2025	Consolidated financial information				
	Petroleum and petrochemical products Million Baht	Transportation services Million Baht	Other business segment Million Baht	Elimination entries Million Baht	Total Million Baht
Revenues from sales and services	23,276	732	137	(4,536)	19,609
Cost of goods sold and services	(22,664)	(689)	(85)	4,586	(18,852)
Gross profit	612	43	52	50	757
Other income and dividend income	171	8	22	(105)	96
Profit before operating expenses	783	51	74	(55)	853
Unallocated expenses					(757)
Share of gain from associates and joint ventures					37
Net profit for the period					133
<b>Timing of revenue recognition</b>					
<b>Consolidated financial information</b>					
At a point in time	23,209	-	58	(3,940)	19,327
Over time	67	732	79	(596)	282
Total revenue from sales and services	23,276	732	137	(4,536)	19,609
<b>Separate financial information</b>					
At a point in time					2,197
Over time					160
Total revenue from sales and services					2,357

**8 Trade and other current receivables, net**

As at	Consolidated financial information		Separate financial information	
	31 March 2026 Million Baht	31 December 2025 Million Baht	31 March 2026 Million Baht	31 December 2025 Million Baht
Trade receivables	5,595	3,965	250	261
Less: Loss allowance	(120)	(61)	(13)	(13)
Trade receivables, net	5,475	3,904	237	248
Trade receivables from related parties (Note 21)	16	17	19	21
Other current receivables from related parties (Note 21)	-	-	38	38
Accrued interest income from related parties (Note 21)	-	-	35	34
Prepayments	104	119	29	41
Advance payments	66	721	15	7
Receivables on subsidies for liquefied petroleum gas from government	383	338	19	25
Other current receivables	75	53	2	2
Total trade and other current receivables, net	6,119	5,152	394	416

**Siamgas and Petrochemicals Public Company Limited**  
**Condensed Notes to Interim Financial Information (Unaudited)**  
**For the interim period ended 31 March 2026**

The age analysis of trade receivables is as follows:

As at	Consolidated financial information		Separate financial information	
	31 March 2026 Million Baht	31 December 2025 Million Baht	31 March 2026 Million Baht	31 December 2025 Million Baht
<b>Trade receivables</b>				
Current	4,895	3,389	235	246
Overdue				
- less than 3 months	227	133	-	1
- 3 months to 12 months	138	111	6	6
- more than 12 months	335	332	9	8
Total	5,595	3,965	250	261
<u>Less</u> Loss allowance	(120)	(61)	(13)	(13)
Total trade receivables, net	5,475	3,904	237	248

The age analysis of trade receivables from related parties is as follows:

As at	Consolidated financial information		Separate financial information	
	31 March 2026 Million Baht	31 December 2025 Million Baht	31 March 2026 Million Baht	31 December 2025 Million Baht
<b>Trade receivables from related parties</b>				
Current	16	17	19	21
Overdue				
- less than 3 months	-	-	-	-
- 3 months to 12 months	-	-	-	-
- more than 12 months	-	-	-	-
Total	16	17	19	21

**9 Inventories, net**

As at	Consolidated financial information		Separate financial information	
	31 March 2026 Million Baht	31 December 2025 Million Baht	31 March 2026 Million Baht	31 December 2025 Million Baht
Raw material	49	44	-	-
Work in progress	38	27	-	-
Finished goods	7,124	3,499	364	433
Supplies and others	344	291	6	8
Total	7,555	3,861	370	441
<u>Less</u> Allowance for diminution in value of inventories	(47)	(47)	-	-
Total inventories, net	7,508	3,814	370	441

According to regulations issued by the Ministry of Energy about the reservation of petroleum products and oil. As at 31 March 2026, the inventories included minimum mandatory reserve on petroleum products and oil products amounting to Baht 365 million in the consolidated financial information, and Baht 160 million in the separate financial information (31 December 2025: Baht 361 million in the consolidated financial statements, and Baht 156 million in the separate financial statements), which were net of allowance for net realisable value.

**10 Investments in associates and joint ventures, net**

**10.1 Investments in associates**

The movement in investments in associates are as follows:

	<b>Consolidated financial information</b>
	<b>Equity Method</b>
	<b>Million Baht</b>
<b>For the three-month period ended 31 March 2026</b>	
Opening balance	2,478
Share of profit	82
Currency translation differences	216
Closing balance	2,776

**10.2 Investments in joint ventures**

The movement in investments in joint ventures are as follows:

	<b>Consolidated financial information</b>	<b>Separate financial information</b>
	<b>Equity Method</b>	<b>Cost Method</b>
	<b>Million Baht</b>	<b>Million Baht</b>
<b>For the three-month period ended 31 March 2026</b>		
Opening balance	28	4
Share of gain	-	-
Currency translation differences	-	-
Closing balance	28	4

In March 2026, the Board of Directors of Siamgas Global Investment Pte. Ltd. ("SGI"), a subsidiary of the Company, approved the liquidation of PT Siamindo Djojo Terminal ("SID"), a joint venture of the Group. As of 31 March 2026, the liquidation process was still ongoing.

**11 Property, plant and equipment, net**

	<b>Consolidated financial information</b>	<b>Separate financial information</b>
	<b>Million Baht</b>	<b>Million Baht</b>
<b>For the three-month period ended 31 March 2026</b>		
Opening net book value, net	27,413	8,277
Additions	579	23
Reclassification	7	1
Disposals and write-off, net	(1)	-
Depreciation and amortisation charges	(394)	(56)
Currency translation differences	488	-
Closing net book value, net	28,092	8,245

During the three-month period ended 31 March 2026, the Group and the Company reclassified Baht 7 million and Baht 1 million, respectively, of advance payments for the purchase of equipment from other non-current assets to property, plant and equipment.

**Siamgas and Petrochemicals Public Company Limited**  
**Condensed Notes to Interim Financial Information (Unaudited)**  
**For the interim period ended 31 March 2026**

**12 Right-of-use assets, net**

	<b>Consolidated financial information</b>	<b>Separate financial information</b>
<b>For the three-month period ended 31 March 2026</b>	<b>Million Baht</b>	<b>Million Baht</b>
Opening net book value, net	1,023	168
Additions	15	17
Depreciation charges	(34)	(13)
Currency translation differences	27	-
Closing net book value, net	1,031	172

**13 Other non-current assets**

<b>As at</b>	<b>Consolidated financial information</b>		<b>Separate financial information</b>	
	<b>31 March 2026</b>	<b>31 December 2025</b>	<b>31 March 2026</b>	<b>31 December 2025</b>
	<b>Million Baht</b>	<b>Million Baht</b>	<b>Million Baht</b>	<b>Million Baht</b>
Deposits at bank used as collateral	27	21	-	-
Refundable corporate income tax	45	40	38	33
Advance payments for purchases of equipment	156	174	148	144
Advance payment for additional investment in associates	65	63	-	-
Prepayment for services	16	23	5	7
Other receivable - related parties (Note 21)	-	-	51	51
Others	177	184	16	16
Total other non-current assets	486	505	258	251

**14 Short-term borrowings from financial institutions, net**

<b>As at</b>	<b>Consolidated financial information</b>		<b>Separate financial information</b>	
	<b>31 March 2026</b>	<b>31 December 2025</b>	<b>31 March 2026</b>	<b>31 December 2025</b>
	<b>Million Baht</b>	<b>Million Baht</b>	<b>Million Baht</b>	<b>Million Baht</b>
Thai Baht	1,720	600	1,720	600
US Dollar	2,801	2,053	-	-
Chinese Yuan	190	-	-	-
Short-term borrowings from financial institutions, net	4,711	2,653	1,720	600

As at 31 March 2026, the Group and the Company have the unsecured short-term loans which are trust receipts, promissory notes and short-term borrowings from financial institutions, which bear interest rates at the range of 1.80% to 4.68% per annum for the Group and 1.80% to 2.10% per annum for the Company.

**Siamgas and Petrochemicals Public Company Limited**  
**Condensed Notes to Interim Financial Information (Unaudited)**  
**For the interim period ended 31 March 2026**

**Supplier finance arrangements**

The Group entered into supplier finance arrangements. These arrangements provide the Group with extended payment terms. Under the arrangement, a bank acquires the rights to trade receivables from the supplier. The terms and conditions of the arrangement are unchanged from the trade payables from this supplier, other than the due date has been extended as below;

	<b>Consolidated financial information</b>	
	<b>31 March 2026</b>	<b>31 December 2025</b>
<b><u>Range of payment due dates</u></b>		
Liabilities that are part of supplier finance arrangement	14 - 150 days	14 - 161 days
Comparable trade payables that are not part of the supplier finance arrangement	7 - 30 days	7 - 30 days

	<b>Consolidated financial information</b>	
	<b>2026</b>	<b>2025</b>
	<b>Million Baht</b>	<b>Million Baht</b>
<b>Carrying amount of liabilities under supplier finance arrangement</b>		
Short-term loans from financial institutions of which the supplier has received payment from the finance provider	2,801	2,053
	2,801	2,053

The carrying amounts of liabilities under the supplier finance arrangement are considered to be reasonable approximations of their fair values, due to their short-term nature.

The movement of liabilities under the supplier finance arrangement can be analysed as follows:

	<b>Consolidated financial information</b>	
<b>For the three-month period ended 31 March</b>	<b>2026</b>	<b>2025</b>
	<b>Million Baht</b>	<b>Million Baht</b>
Opening balance, net	2,053	6,647
<b><u>Cash flows from financing activities</u></b>		
Proceeds (repayments), net	667	(2,375)
<b><u>Non-cash movements</u></b>		
Liabilities under supplier finance arrangement transferred from trade payables	7,187	7,353
Payment to suppliers by the bank under supplier finance arrangement	(7,187)	(7,353)
Currency translation differences	81	(12)
Closing balance, net	2,801	4,260

**Siamgas and Petrochemicals Public Company Limited**  
**Condensed Notes to Interim Financial Information (Unaudited)**  
**For the interim period ended 31 March 2026**

**15 Trade and other current payables**

As at	Consolidated financial information		Separate financial information	
	31 March 2026	31 December 2025	31 March 2026	31 December 2025
	Million Baht	Million Baht	Million Baht	Million Baht
Trade payables	5,960	2,992	428	215
Trade payables - related parties (Note 21)	-	-	55	205
Other current payables	116	94	33	29
Other current payables - related parties (Note 21)	2	2	1	1
Advance received from customers	351	301	-	-
Accrued interest expenses	76	76	74	74
Accrued expenses	461	352	62	26
<b>Total trade and other current payables</b>	<b>6,966</b>	<b>3,817</b>	<b>653</b>	<b>550</b>

**16 Long-term loans from financial institutions, net**

As at	Consolidated financial information		Separate financial information	
	31 March 2026	31 December 2025	31 March 2026	31 December 2025
	Million Baht	Million Baht	Million Baht	Million Baht
<b>Current portion of long-term loans, net</b>				
Thai Baht	465	515	432	482
US Dollar	626	602	200	193
<u>Less</u> Financing fee	(1)	(1)	(1)	(1)
	1,090	1,116	631	674
<b>Long-term loans, net</b>				
Thai Baht	519	680	499	632
US Dollar	3,062	3,595	738	1,059
<u>Less</u> Financing fee	(3)	(3)	-	-
	3,578	4,272	1,237	1,691
<b>Total long-term loans from financial institutions, net</b>	<b>4,668</b>	<b>5,388</b>	<b>1,868</b>	<b>2,365</b>

**Siamgas and Petrochemicals Public Company Limited**  
**Condensed Notes to Interim Financial Information (Unaudited)**  
**For the interim period ended 31 March 2026**

The movement of long-term loans from financial institutions can be analysed as follows:

	<b>Consolidated financial information</b>	<b>Separate financial information</b>
<b>For the three-month period ended 31 March 2026</b>	<b>Million Baht</b>	<b>Million Baht</b>
Opening balance, net	5,388	2,365
<u>Cash flows information</u>		
Repayments	(868)	(528)
Realised gain from exchange rate	(61)	(61)
<u>Non-cash movements</u>		
Unrealised loss from exchange rate	92	92
Currency translation differences	117	-
Closing balance, net	4,668	1,868

**The Company**

As at 31 March 2026, the Company's long-term loans of Baht 930 million are the unsecured loans and the Company's long-term loan of US Dollar 28 million, which is equivalent to Baht 938 million, is the secured loan that has been pledged by a vessel. (31 December 2025: Baht 1,113 million and US Dollar 39 million, which is equivalent to Baht 1,252 million).

**Subsidiaries**

As at 31 March 2026, the Group's long-term loan of Baht 53 million is guaranteed by the Company. The Group's long-term dollar loans of US Dollar 84 million, equivalent to Baht 2,747 million, are secured by a pledge of vessel and guaranteed by the Company. Under the loan agreements, the subsidiary is not permitted to use asset pledged as collateral for other obligations without prior formal approval from the bank. The subsidiary has to comply with the terms and conditions, including maintaining certain financial ratios (31 December 2025: Baht 82 million, US Dollar 93 million, which is equivalent to Baht 2,941 million).

**Credit facilities**

As at 31 March 2026, the Group has available unused credit facilities with commercial banks for letter of credit, trust receipt, promissory notes, letter of guarantee, and forward contract of Baht 36,034 million (31 December 2025: Baht 38,073 million).

**17 Bonds, net**

<b>As at</b>	<b>Consolidated financial information</b>		<b>Separate financial information</b>	
	<b>31 March 2026</b>	<b>31 December 2025</b>	<b>31 March 2026</b>	<b>31 December 2025</b>
	<b>Million Baht</b>	<b>Million Baht</b>	<b>Million Baht</b>	<b>Million Baht</b>
<b>Current portion of long-term bonds, net</b>				
Thai Baht	6,000	6,000	6,000	6,000
<u>Less</u> Financing fees	(6)	(3)	(6)	(3)
	5,994	5,997	5,994	5,997
<b>Long-term bonds, net</b>				
Thai Baht	7,000	8,000	7,000	8,000
<u>Less</u> Financing fees	(25)	(18)	(25)	(18)
	6,975	7,982	6,975	7,982
Total bonds, net	12,969	13,979	12,969	13,979

**Siamgas and Petrochemicals Public Company Limited**  
**Condensed Notes to Interim Financial Information (Unaudited)**  
**For the interim period ended 31 March 2026**

The movement of bonds can be analysed as follows:

	<b>Consolidated financial information</b>	<b>Separate financial information</b>
<b>For the three-month period ended 31 March 2026</b>	<b>Million Baht</b>	<b>Million Baht</b>
Opening net book value, net	13,979	13,979
<u>Cash flows information</u>		
Repayments	(4,000)	(4,000)
Issuance of bond	3,000	3,000
Financing fees	(15)	(15)
<u>Non-cash movements</u>		
Amortised deferred financing fees	5	5
Closing net book value, net	12,969	12,969

**18 Other income**

<b>For the three-month period ended 31 March</b>	<b>Consolidated financial information</b>		<b>Separate financial information</b>	
	<b>2026</b>	<b>2025</b>	<b>2026</b>	<b>2025</b>
	<b>Million Baht</b>	<b>Million Baht</b>	<b>Million Baht</b>	<b>Million Baht</b>
Interest income	4	5	31	45
Compensation income	-	1	-	-
Management service income	-	-	38	41
Others	65	87	53	49
Total other income	69	93	122	135

**19 Income tax expense**

Income tax expense is recognised based on management's estimate of the weighted average effective annual income tax rate expected for the full financial year. The estimated average annual tax rate used for the period ended to 31 March 2026 is 17% per annum for the Group and 21% per annum for the Company, compared to 31% per annum for the Group and 27% per annum for the Company, for the three-month ended 31 March 2025. The tax rate for the current period is lower than those of prior period due to the increase in income from tax-privileged business for the Group and due to the increase in expenses that are deductible at a greater amount for the Company.

The Pillar Two rules, published by the OECD in December 2021, reform international corporate taxation by imposing a minimum effective tax rate ("ETR") of 15% on large multinational enterprise groups in each jurisdiction where they operate.

The Group is subject to Top-up Tax under the Pillar Two (GloBE) rules in respect of any shortfall between the jurisdictional effective tax rate and the 15% minimum rate. Based on the impact assessment from the consolidated financial information for the period ended 31 March 2026, there was no material impact to the consolidated financial information.

**Siamgas and Petrochemicals Public Company Limited**  
**Condensed Notes to Interim Financial Information (Unaudited)**  
**For the interim period ended 31 March 2026**

**20 Other components of equity**

	<b>Consolidated financial information</b>						
	<b>Revaluation surplus on land</b>	<b>Difference arising from business acquisition under common control</b>	<b>Difference from taking equity of a business combination under common control</b>	<b>Share of other comprehensive Income (expense) from associates and joint ventures for using the equity method</b>	<b>Currency translation differences</b>	<b>Deficit from changes in shareholding interests in subsidiaries</b>	<b>Total other components of equity</b>
	<b>Million Baht</b>	<b>Million Baht</b>	<b>Million Baht</b>	<b>Million Baht</b>	<b>Million Baht</b>	<b>Million Baht</b>	<b>Million Baht</b>
<b>Opening balance as at 1 January 2025</b>	2,823	(609)	22	15	(1,065)	(552)	634
Total comprehensive expense for the period	-	-	-	(3)	(93)	-	(96)
<b>Closing balance as at 31 March 2025</b>	2,823	(609)	22	12	(1,158)	(552)	538
<b>Opening balance as at 1 January 2026</b>	2,833	(609)	22	(95)	(1,826)	(552)	(227)
Total comprehensive income for the period	-	-	-	216	572	-	788
<b>Closing balance as at 31 March 2026</b>	2,833	(609)	22	121	(1,254)	(552)	561

**Siamgas and Petrochemicals Public Company Limited**  
**Condensed Notes to Interim Financial Information (Unaudited)**  
**For the interim period ended 31 March 2026**

	<b>Separate financial information</b>		
	<b>Revaluation surplus on land Million Baht</b>	<b>Difference arising from business acquisition under common control Million Baht</b>	<b>Total other components of equity Million Baht</b>
<b>Opening balance as at 1 January 2025</b>	1,941	(609)	1,332
<b>Closing balance as at 31 March 2025</b>	1,941	(609)	1,332
<b>Opening balance as at 1 January 2026</b>	1,941	(609)	1,332
<b>Closing balance as at 31 March 2026</b>	1,941	(609)	1,332

**21 Related party transaction**

As at 31 March 2026, the major shareholders of the Company are members of the Weeraborwornpong family, who own 55.69% of the Company's share capital.

The following material transactions were carried out with subsidiaries and related parties:

**a) Outstanding balances arising from sales/purchases of goods and services**

<b>As at</b>	<b>Consolidated financial information</b>		<b>Separate financial information</b>	
	<b>31 March 2026 Million Baht</b>	<b>31 December 2025 Million Baht</b>	<b>31 March 2026 Million Baht</b>	<b>31 December 2025 Million Baht</b>
<b>Trade receivables (Note 8)</b>				
Subsidiaries	-	-	14	15
Joint ventures	11	11	-	-
Other related parties - the same shareholders and directors	5	6	5	6
<b>Total</b>	<b>16</b>	<b>17</b>	<b>19</b>	<b>21</b>
<b>Other current receivables (Note 8)</b>				
Subsidiaries	-	-	38	38
<b>Other non-current receivables (Note 13)</b>				
Subsidiaries	-	-	51	51
<b>Deposits for building rental</b>				
Other related parties - the same shareholders and directors	7	7	2	2
<b>Prepayment for services</b>				
Other related parties - the same shareholders and directors	39	46	16	18
<b>Trade accounts payable (Note 15)</b>				
Subsidiaries	-	-	55	205
<b>Other current payables (Note 15)</b>				
Other related parties - the same shareholders and directors	2	2	1	1

**Siamgas and Petrochemicals Public Company Limited**  
**Condensed Notes to Interim Financial Information (Unaudited)**  
**For the interim period ended 31 March 2026**

**b) Loans to/from related parties**

**Short-term loans to a related party**

<b>As at</b>	<b>Separate financial information</b>	
	<b>31 March 2026 Million Baht</b>	<b>31 December 2025 Million Baht</b>
<b>Short-term loans to Subsidiary</b>	346	189

The movement of short-term loans to a related party can be analysed as follows:

<b>For the three-month period ended 31 March 2026</b>	<b>Separate financial information</b>	
	<b>Million Baht</b>	
Opening balance		189
<u>Cash flows information</u>		
Additions		469
Repayment		(323)
Realised loss on exchange rates		(1)
<u>Non-cash movements</u>		
Unrealised gain on exchange rates		12
Closing balance		346

**The Company**

During the three-month period ended 31 March 2026, loan to a subsidiary was in US Dollar 15 million, which equivalent to Baht 469 million. The loan is unsecured, which bears fixed interest rate at 5.60%. The payment of interest is monthly and the repayment of principal is at call.

**Long-term loans to related parties**

<b>As at</b>	<b>Consolidated financial information</b>		<b>Separate financial information</b>	
	<b>31 March 2026 Million Baht</b>	<b>31 December 2025 Million Baht</b>	<b>31 March 2026 Million Baht</b>	<b>31 December 2025 Million Baht</b>
<b>Long-term loans to</b>				
Subsidiaries	-	-	1,827	1,704
Associates	698	718	-	-
Joint ventures	5	5	5	5
Total	703	723	1,832	1,709
<b>Accrued interest income (Note 8)</b>				
Subsidiaries	-	-	35	34

**Siamgas and Petrochemicals Public Company Limited**  
**Condensed Notes to Interim Financial Information (Unaudited)**  
**For the interim period ended 31 March 2026**

The movements of long-term loans to related parties can be analysed as follows:

<b>For the three-month period ended 31 March 2026</b>	<b>Consolidated financial information</b>	<b>Separate financial information</b>
	<b>Million Baht</b>	<b>Million Baht</b>
Opening balances	723	1,709
<u>Cash flows information</u>		
Additions	-	220
Repayment	(49)	(97)
Realised loss on exchange rates	-	(8)
<u>Non-cash movements</u>		
Unrealised gain on exchange rates	-	8
Currency translation difference	29	-
Closing balance	703	1,832
<b>Long-term loans from related parties</b>		

<b>As at</b>	<b>Separate financial information</b>	
	<b>31 March 2026</b>	<b>31 December 2025</b>
	<b>Million Baht</b>	<b>Million Baht</b>
<b>Long-term loans from Subsidiaries</b>	2,212	1,833

The movements of long-term loans from related parties can be analysed as follows:

<b>For the three-month period ended 31 March 2026</b>	<b>Separate financial information</b>
	<b>Million Baht</b>
Opening balance	1,833
<u>Cash flows information</u>	
Additions	380
Repayment	(55)
<u>Non-cash movements</u>	
Unrealised loss from exchange rate	54
Closing balance	2,212

**The Company**

For the three-month period ended 31 March 2026, the Company entered into loans agreement with two subsidiaries are as follows:

- Loan in Thai Baht totaling Baht 300 million, which bear interest at the average fixed deposit rate of four commercial banks in Thailand plus 0.50% per annum. The loan is repayable in full within a period of 5 years, with interest payments made quarterly.
- Loan in Thai Baht totaling Baht 80 million, which bear interest at the average fixed deposit rate of three commercial banks in Thailand plus 0.25% per annum. The loan is repayable in full within a period of 3 years, with interest payments made monthly.

**Siamgas and Petrochemicals Public Company Limited**  
**Condensed Notes to Interim Financial Information (Unaudited)**  
**For the interim period ended 31 March 2026**

**c) Sales of goods and services, and other income**

For the three-month period ended 31 March	Consolidated financial information		Separate financial information	
	2026	2025	2026	2025
	Million Baht	Million Baht	Million Baht	Million Baht
<b>Sales of gas</b>				
Subsidiaries	-	-	99	14
Joint ventures	1	2	-	-
Other related parties - the same shareholders and directors	4	4	4	4
<b>Total</b>	<b>5</b>	<b>6</b>	<b>103</b>	<b>18</b>
<b>Wharfing service income</b>				
Subsidiaries	-	-	18	12
<b>Interest income</b>				
Subsidiaries	-	-	30	45
<b>Other income</b>				
Subsidiaries	-	-	86	87

**d) Purchases of goods and services, and other expenses**

For the three-month period ended 31 March	Consolidated financial information		Separate financial information	
	2026	2025	2026	2025
	Million Baht	Million Baht	Million Baht	Million Baht
<b>Purchase of goods</b>				
Subsidiaries	-	-	129	708
<b>Purchase of equipment</b>				
Subsidiaries	-	-	15	9
<b>Transportation expenses</b>				
Subsidiaries	-	-	86	64
<b>Wharfing expenses</b>				
Subsidiaries	-	-	8	5
<b>Interest expenses</b>				
Subsidiaries	-	-	2	2
<b>Other expenses</b>				
Subsidiaries	-	-	3	2
Other related parties - the same shareholders and directors	10	10	4	4
<b>Total</b>	<b>10</b>	<b>10</b>	<b>7</b>	<b>6</b>

**Siamgas and Petrochemicals Public Company Limited**  
**Condensed Notes to Interim Financial Information (Unaudited)**  
**For the interim period ended 31 March 2026**

e) **The remunerations of directors and key management**

For the three-month period ended 31 March	Consolidated financial information		Separate financial information	
	2026	2025	2026	2025
	Million Baht	Million Baht	Million Baht	Million Baht
Short-term employee benefits	29	18	12	8
Post-employment benefits	1	-	-	-
<b>Total</b>	<b>30</b>	<b>18</b>	<b>12</b>	<b>8</b>

**22 Commitments and contingent liabilities**

As at 31 March 2026, the Group has the significant outstanding commitments and contingent liabilities as follows:

a) **Contingent liabilities**

As at 31 March 2026, contingent liability from assessments of value added tax and additional corporate income tax as previously described in the notes to financial statements for the year ended 2025 of the Group. There has been no significant change.

b) **Letter of guarantee**

The Group and the Company have bank guarantees issued on its behalf as follows:

As at	Consolidated financial information		Separate financial information	
	31 March 2026	31 December 2025	31 March 2026	31 December 2025
	Million Baht	Million Baht	Million Baht	Million Baht
Letter of guarantee	1,637	1,819	623	883
Letter of credit	1,691	715	-	-

c) **Capital commitments**

The Group and the Company have capital commitments at the statement of financial position date but not recognised in the interim financial information as follows:

As at	Consolidated financial information		Separate financial information	
	31 March 2026	31 December 2025	31 March 2026	31 December 2025
	Million Baht	Million Baht	Million Baht	Million Baht
Property, plant and equipment	546	523	342	304

**23 Events after the reporting date**

**1. Dividend payment**

**The Company**

In April 2026, at the Annual General Shareholders' meeting of the Company, the Shareholders approved to pay dividends from operating results for the year 2025 amounting to Baht 0.20 per share, totalling Baht 368 million, inclusive of interim dividends totalling Baht 184 million. The Company had already paid interim dividend. The remaining dividend of Baht 184 million will be paid in May 2026.

**Subsidiaries**

In April 2026, at the Annual General Shareholders' meeting of Lucky Carrier Company Limited, the Shareholders approved to pay dividends from operating results for the year 2025 amounting to Baht 15 per share, totalling Baht 105 million, inclusive of interim dividends totalling Baht 21 million. The Company had already paid the interim dividend. The remaining dividend of Baht 84 million had already been paid in April 2026.

In April 2026, at the Annual General Shareholders' meeting of Unique Gas and Petrochemicals Public Company Limited, the Shareholders approved to pay dividends from retained earnings and operating results for the year 2025 amounting to Baht 49 per share, totalling Baht 515 million, inclusive of interim dividends totalling Baht 242 million. The Company had already paid the interim dividend. The remaining dividend of Baht 273 million will be paid in May 2026.

**2. Additional in investment in associate**

In April 2026, Siam Gas Power Pte. Ltd. ("SPW"), a subsidiary of the Company, settled the remaining advance share consideration of USD 1.39 million (equivalent to Baht 45 million) for the acquisition of shares in MLIPP, in accordance with the Share Purchase Agreement entered into in June 2025. The transfer of MLIPP shares is in progress in accordance with the agreement.

**3. Increase in share capital of a direct subsidiary**

In May 2026, the Board of Directors' meeting of the Company passed a resolution to approve the registration of a capital increase in Siam Quality Steel Co., Ltd. (SQS), a direct subsidiary of the Company, totalling 50 million shares, amounting to Baht 500 million. The Group will maintain the same ownership interest in SQS.

**4. Shareholder restructuring of indirect subsidiary**

In May 2026, the Board of Directors' meeting of the Company passed a resolution to approve the shareholder restructuring of Linh Gas Cylinder Co., Ltd. (LINH), an indirect subsidiary of the Company. After this shareholding restructuring, the Company will hold 97.56% direct investment in LINH