SIAMGAS AND PETROCHEMICALS PUBLIC COMPANY LIMITED

INTERIM CONSOLIDATED AND SEPARATE FINANCIAL INFORMATION (UNAUDITED)

30 JUNE 2026

AUDITOR'S REPORT ON THE REVIEW OF THE INTERIM FINANCIAL INFORMATION

To the Shareholders and the Board of Directors of Siamgas and Petrochemicals Public Company Limited

I have reviewed the interim consolidated financial information of Siamgas and Petrochemicals Public Company Limited and its subsidiaries, and the interim separate financial information of Siamgas and Petrochemicals Public Company Limited. These comprise the consolidated and separate statements of financial position as at 30 June 2026, the related consolidated and separate statements of income, and comprehensive income for the three-month and six-month periods ended, the related statements of changes in equity and cash flows for the six-month period then ended, and condensed notes to the interim financial information. Management is responsible for the preparation and presentation of this interim consolidated and separate financial information in accordance with Thai Accounting Standard 34, 'Interim Financial Reporting'. My responsibility is to express a conclusion on this interim consolidated and separate financial information based on my review.

Scope of review

I conducted my review in accordance with the Thai Standard on Review Engagements 2410, "Review of interim financial information performed by the independent auditor of the entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim consolidated, and separate financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, "Interim Financial Reporting".

PricewaterhouseCoopers ABAS Ltd.

Kan Tanthawirat
Certified Public Accountant (Thailand) No. 10456
Bangkok
10 August 2026

Siamgas and Petrochemicals Public Company Limited

Statement of Financial Position

As at 30 June 2026

		Consolidated financial information		Separate financial information	
		Unaudited	Audited	Unaudited	Audited
		30 June	31 December	30 June	31 December
		2026	2025	2026	2025
	Notes	Baht'000	Baht'000	Baht'000	Baht'000
Assets					
Current assets					
Cash and cash equivalents		3,230,979	3,486,927	424,153	606,462
Financial assets measured at fair value through profit or loss		93,372	93,160	93,372	93,160
Trade and other current receivables, net	8	5,981,547	5,152,272	292,724	416,318
Inventories, net	9	10,153,781	3,813,767	518,134	441,021
Short-term loans to a related party	22	-	-	-	188,529
Non-current asset held-for-sale	24.2	935,762	-	-	-
Other current assets		530,007	344,220	5,722	6,231
Total current assets		20,925,448	12,890,346	1,334,105	1,751,721
Non-current assets					
Investments in subsidiaries, net	10.1	-	-	17,287,724	16,562,724
Investments in associates	10.2	3,207,371	2,477,745	-	-
Investments in joint ventures	10.3	28,612	27,883	3,517	3,517
Long-term loans to related parties	22	689,188	723,377	1,039,010	1,709,205
Investment property		2,488,079	2,488,079	2,170,209	2,170,209
Property, plant and equipment, net	11	27,220,498	27,412,967	8,201,901	8,277,437
Right-of-use assets, net	12	1,033,250	1,022,968	163,774	168,267
Goodwill, net		2,723,956	2,723,956	-	-
Intangible assets, net		31,455	35,741	347	462
Deferred tax assets, net		131,098	279,514	-	-
Other non-current assets	13	407,099	504,825	270,687	251,035
Total non-current assets		37,960,606	37,697,055	29,137,169	29,142,856
Total assets		58,886,054	50,587,401	30,471,274	30,894,577

Director ______________________ Director ______________________

The accompanying notes form part of this interim financial information.

Siamgas and Petrochemicals Public Company Limited
Statement of Financial Position
As at 30 June 2026

	Notes	Consolidated financial information		Separate financial information	
		Unaudited 30 June 2026 Baht'000	Audited 31 December 2025 Baht'000	Unaudited 30 June 2026 Baht'000	Audited 31 December 2025 Baht'000
Liabilities and equity					
Current liabilities					
Short-term borrowings from financial institutions, net	14	5,721,930	2,652,764	1,700,000	600,000
Trade and other current payables	15	5,934,812	3,816,893	723,956	550,197
Current portion of lease liabilities, net		59,735	53,699	17,748	17,212
Current portion of long-term loans from financial institutions, net	16	1,074,920	1,116,163	634,278	674,004
Current portion of bonds, net	17	5,995,804	5,996,552	5,995,804	5,996,552
Corporate income tax payable		408,153	124,206	-	-
Other current liabilities		257,999	157,710	96,125	58,897
Total current liabilities		19,453,353	13,917,987	9,167,911	7,896,862
Non-current liabilities					
Lease liabilities, net		673,114	656,765	97,692	98,381
Long-term loans from financial institutions, net	16	2,731,060	4,271,931	486,111	1,690,943
Long-term loans from related parties	22	-	-	2,271,449	1,833,224
Bonds, net	17	6,977,880	7,982,422	6,977,880	7,982,422
Cylinder deposits		6,794,076	6,646,745	1,700,654	1,672,851
Employee benefit obligations		324,644	317,055	111,135	106,989
Deferred tax liabilities, net		916,649	946,067	292,869	323,261
Other non-current liabilities		75,059	96,073	2,922	2,889
Total non-current liabilities		18,492,482	20,917,058	11,940,712	13,710,960
Total liabilities		37,945,835	34,835,045	21,108,623	21,607,822

The accompanying notes form part of this interim financial information.

		Consolidated financial information		Separate financial information	
		Unaudited	Audited	Unaudited	Audited
		30 June	31 December	30 June	31 December
		2026	2025	2026	2025
	Note	Baht'000	Baht'000	Baht'000	Baht'000
Liabilities and equity (continued)					
Equity					
Share capital					
Authorised share capital					
1,837,863,000 ordinary shares					
with a par value of Baht 0.50 each		918,932	918,932	918,932	918,932
Issued and paid-up share capital					
1,837,863,000 ordinary shares,					
fully paid-up of Baht 0.50 each		918,932	918,932	918,932	918,932
Premium on share capital		1,874,482	1,874,482	1,874,482	1,874,482
Retained earnings					
Appropriated					
- Legal reserve		162,089	162,089	162,089	162,089
Unappropriated		16,551,657	12,613,566	5,074,754	4,998,858
Other components of equity	21	954,063	(226,619)	1,332,394	1,332,394
Equity attributable to owners of the parent		20,461,223	15,342,450	9,362,651	9,286,755
Non-controlling interests		478,996	409,906	-	-
Total equity		20,940,219	15,752,356	9,362,651	9,286,755
Total liabilities and equity		58,886,054	50,587,401	30,471,274	30,894,577

The accompanying notes form part of this interim financial information.

Siamgas and Petrochemicals Public Company Limited
Statement of Income
For the three-month period ended 30 June 2026

	Consolidated financial information		Separate financial information	
	Unaudited	Unaudited	Unaudited	Unaudited
	2026	2025	2026	2025
	Baht'000	Baht'000	Baht'000	Baht'000
Revenue				
Revenue from sales	22,006,653	16,293,405	2,179,808	2,142,992
Revenue from transportation	390,835	273,823	115,040	119,664
Revenue from services	139,965	49,141	46,390	38,757
Total revenue	22,537,453	16,616,369	2,341,238	2,301,413
Cost of sales and services	(18,951,276)	(16,367,728)	(2,123,043)	(2,095,033)
Cost of transportation	(255,796)	(196,462)	(40,205)	(38,323)
Total cost of sales, services and transportation	(19,207,072)	(16,564,190)	(2,163,248)	(2,133,356)
Gross profit	3,330,381	52,179	177,990	168,057
Dividend income	1,350	1,330	389,715	322,414
Other income	98,208	62,359	120,172	194,642
Profit before expenses	3,429,939	115,868	687,877	685,113
Selling expenses	(59,069)	(60,651)	(11,372)	(10,511)
Administrative expenses	(412,261)	(366,597)	(146,478)	(116,015)
Total expenses	(471,330)	(427,248)	(157,850)	(126,526)
Share of profit from associates and joint ventures	265,932	32,316	-	-
Profit (loss) before finance costs and income tax	3,224,541	(279,064)	530,027	558,587
Finance costs	(269,702)	(300,282)	(186,861)	(207,222)
Profit (loss) before income tax	2,954,839	(579,346)	343,166	351,365
Income tax (expense) income	(324,494)	27,203	7,046	(7,473)
Profit (loss) for the period	2,630,345	(552,143)	350,212	343,892
Profit (loss) attributable to:				
Owners of the parent	2,591,449	(559,848)	350,212	343,892
Non-controlling interests	38,896	7,705	-	-
Profit (loss) for the period	2,630,345	(552,143)	350,212	343,892
Earnings (loss) per share for profit attributable to the owners of the parent				
Basic earnings (loss) per share	1.41	(0.30)	0.19	0.19

The accompanying notes form part of this interim financial information.

Siamgas and Petrochemicals Public Company Limited
Statement of Comprehensive Income
For the three-month period ended 30 June 2026

	Consolidated financial information		Separate financial information	
	Unaudited	**Unaudited**	**Unaudited**	**Unaudited**
	2026	**2025**	**2026**	**2025**
	Baht'000	**Baht'000**	**Baht'000**	**Baht'000**
Profit (loss) for the period	2,630,345	(552,143)	350,212	343,892
Other comprehensive income (expense)				
Items that will be reclassified subsequently to profit or loss				
- Share of other comprehensive income (expense) from associates and joint ventures accounted for using the equity method	54,773	(59,649)	-	-
- Currency translation difference	340,267	(404,924)	-	-
Total items that will be reclassified subsequently to loss	395,040	(464,573)	-	-
Other comprehensive income (expense) for the period, net of tax	395,040	(464,573)	-	-
Total comprehensive income (expense) for the period	3,025,385	(1,016,716)	350,212	343,892
Total comprehensive income (expense) attributable to:				
Owners of the parent	2,984,189	(1,027,015)	350,212	343,892
Non-controlling interests	41,196	10,299	-	-
	3,025,385	(1,016,716)	350,212	343,892

The accompanying notes form part of this interim financial information.

Siamgas and Petrochemicals Public Company Limited
Statement of Income
For the six-month period ended 30 June 2026

		Consolidated financial information		Separate financial information	
		Unaudited	Unaudited	Unaudited	Unaudited
		2026	2025	2026	2025
	Notes	Baht'000	Baht'000	Baht'000	Baht'000
Revenue					
Revenue from sales		44,486,874	35,620,241	4,532,579	4,339,802
Revenue from transportation		748,688	503,184	227,563	242,353
Revenue from services		402,293	101,661	89,215	76,240
Total revenue		45,637,855	36,225,086	4,849,357	4,658,395
Cost of sales and services		(39,304,834)	(35,089,059)	(4,418,659)	(4,183,020)
Cost of transportation		(488,523)	(325,863)	(77,937)	(80,932)
Total cost of sales, services and transportation		(39,793,357)	(35,414,922)	(4,496,596)	(4,263,952)
Gross profit		5,844,498	810,164	352,761	394,443
Dividend income		2,680	2,660	391,045	323,744
Other income	18	167,364	155,503	242,509	329,514
Profit before expenses		6,014,542	968,327	986,315	1,047,701
Selling expenses		(120,674)	(126,301)	(22,767)	(21,420)
Administrative expenses		(872,029)	(673,502)	(345,256)	(224,723)
Total expenses		(992,703)	(799,803)	(368,023)	(246,143)
Share of profit from associates and joint ventures		348,042	69,696	-	-
Profit before finance costs and income tax		5,369,881	238,220	618,292	801,558
Finance costs		(562,257)	(624,856)	(389,002)	(418,664)
Profit (loss) before income tax		4,807,624	(386,636)	229,290	382,894
Income tax (expense) income	19	(633,237)	(32,577)	30,392	(15,884)
Profit (loss) for the period		4,174,387	(419,213)	259,682	367,010
Profit (loss) attributable to:					
Owners of the parent		4,121,877	(434,784)	259,682	367,010
Non-controlling interests		52,510	15,571	-	-
Profit (loss) for the period		4,174,387	(419,213)	259,682	367,010
Earnings (loss) per share for profit attributable to the owners of the parent					
Basic earnings (loss) per share		2.24	(0.24)	0.14	0.20

The accompanying notes form part of this interim financial information.

Siamgas and Petrochemicals Public Company Limited
Statement of Comprehensive Income
For the six-month period ended 30 June 2026

	Consolidated financial information		Separate financial information	
	Unaudited	**Unaudited**	**Unaudited**	**Unaudited**
	2026	**2025**	**2026**	**2025**
	Baht'000	**Baht'000**	**Baht'000**	**Baht'000**
Profit (loss) for the period	4,174,387	(419,213)	259,682	367,010
Other comprehensive income (expense)				
Items that will be reclassified subsequently to profit or loss				
- Share of other comprehensive income (expense) from associates and joint ventures accounted for using the equity method	271,219	(62,382)	-	-
- Currency translation difference	927,155	(495,423)	-	-
Total items that will be reclassified subsequently to profit or loss	1,198,374	(557,805)	-	-
Other comprehensive income (expense) for the period, net of tax	1,198,374	(557,805)	-	-
Total comprehensive income (expense) for the period	5,372,761	(977,018)	259,682	367,010
Total comprehensive income (expense) attributable to:				
Owners of the parent	5,302,559	(997,141)	259,682	367,010
Non-controlling interests	70,202	20,123	-	-
	5,372,761	(977,018)	259,682	367,010

The accompanying notes form part of this interim financial information.

Siamgas and Petrochemicals Public Company Limited
Statement of Changes in Equity
For the six-month period ended 30 June 2026

Consolidated financial information (Unaudited)

		Attributable to equity holders of the parent							
		Issued and paid-up share capital	Premium on share capital	Retained earnings: Legal reserve	Retained earnings: Unappropriated	Total other components of equity	Total owner's equity of parent	Non-controlling interests	Total equity
	Note	Baht'000	Baht'000	Baht'000	Baht'000	Baht'000	Baht'000	Baht'000	Baht'000
						(Note 21)			
Opening balance as at 1 January 2025		918,932	1,874,482	162,089	13,166,920	633,576	16,755,999	365,820	17,121,819
Dividends paid		-	-	-	(367,573)	-	(367,573)	(1,211)	(368,784)
Total comprehensive income (expense) for the period		-	-	-	(434,784)	(562,357)	(997,141)	20,123	(977,018)
Acquisition of investment in a subsidiary from non-controlling interests		-	-	-	-	50	50	(116)	(66)
Closing balance as at 30 June 2025		918,932	1,874,482	162,089	12,364,563	71,269	15,391,335	384,616	15,775,951
Opening balance as at 1 January 2026		918,932	1,874,482	162,089	12,613,566	(226,619)	15,342,450	409,906	15,752,356
Dividends paid	20	-	-	-	(183,786)	-	(183,786)	(1,112)	(184,898)
Total comprehensive income for the period		-	-	-	4,121,877	1,180,682	5,302,559	70,202	5,372,761
Closing balance as at 30 June 2026		918,932	1,874,482	162,089	16,551,657	954,063	20,461,223	478,996	20,940,219

The accompanying notes form part of this interim financial information.

Separate financial information (Unaudited)

	Note	Issued and paid-up share capital Baht'000	Premium on share capital Baht'000	Retained earnings: Legal reserve Baht'000	Retained earnings: Unappropriated Baht'000	Total other components of equity Baht'000 (Note 21)	Total equity Baht'000
Opening balance as at 1 January 2025		918,932	1,874,482	162,089	4,786,318	1,332,394	9,074,215
Dividends paid		-	-	-	(367,573)	-	(367,573)
Total comprehensive income for the period		-	-	-	367,010	-	367,010
Closing balance as at 30 June 2025		918,932	1,874,482	162,089	4,785,755	1,332,394	9,073,652
Opening balance as at 1 January 2026		918,932	1,874,482	162,089	4,998,858	1,332,394	9,286,755
Dividends paid	20	-	-	-	(183,786)	-	(183,786)
Total comprehensive income for the period		-	-	-	259,682	-	259,682
Closing balance as at 30 June 2026		918,932	1,874,482	162,089	5,074,754	1,332,394	9,362,651

The accompanying notes form part of this interim financial information.

		Consolidated financial information		Separate financial information	
		Unaudited	Unaudited	Unaudited	Unaudited
		2026	2025	2026	2025
	Notes	Baht'000	Baht'000	Baht'000	Baht'000
Cash flows from operating activities					
Profit (loss) before income tax		4,807,624	(386,636)	229,290	382,894
Adjustments to reconcile profit (loss) before income tax					
Depreciation expenses - buildings and equipment	11	784,324	761,526	114,081	109,478
Depreciation expenses - right-of-use assets	12	69,721	68,740	27,415	27,050
Amortisation expenses - intangible assets		5,803	6,880	116	214
(Gain) loss on disposals and write-off of property, plant, equipment and right of use assets, net		(6,945)	208	198	201
Gain on change of financial assets measured at fair value through profit or loss		(212)	(108)	(212)	(108)
Dividend income from financial assets measured at fair value profit or loss		(2,680)	(2,660)	(2,680)	(2,660)
Share of profit of associates	10.2	(347,348)	(69,862)	-	-
Share of (profit) loss of joint ventures	10.3	(694)	166	-	-
Impairment loss of receivables		137,119	1,567	1,791	1,579
Provision for diminution in value of inventories		81,183	155,162	-	-
Dividend income from joint venture		-	-	(170)	(295)
Dividend income from subsidiaries	22	-	-	(388,195)	(320,789)
Employee benefit expenses		14,151	15,272	4,608	5,834
Unrealised loss (gain) on exchange rates, net		145,669	(51,259)	227,101	(78,003)
Interest income	18	(14,323)	(16,013)	(58,275)	(87,567)
Finance costs		562,257	624,856	389,002	418,664
		6,235,649	1,107,839	544,070	456,492
Changes in operating assets and liabilities					
- Trade and other current receivables		(843,709)	954,023	97,648	(242,933)
- Inventories		(6,216,710)	1,274,781	(77,113)	(385,915)
- Other current assets		(164,706)	(7,770)	509	(26,155)
- Other non-current assets		36,260	(20,741)	10,305	(99)
- Trade and other current payables		2,245,829	2,342,803	183,809	(308,652)
- Other current liabilities		105,485	(17,010)	37,229	(10,127)
- Cylinder deposits		147,331	89,034	27,803	24,416
- Other non-current liabilities		(19,503)	(10,348)	33	199
- Employee benefits paid		(6,562)	(10,692)	(462)	(3,585)
Cash generated from (used in) operations		1,519,364	5,701,919	823,831	(496,359)
- Interest paid		(560,746)	(634,732)	(387,940)	(418,241)
- Income tax paid		(255,913)	(116,391)	(8,347)	(10,994)
Net cash generated from (used in) operating activities		702,705	4,950,796	427,544	(925,594)

		Consolidated financial information		Separate financial information	
		Unaudited	Unaudited	Unaudited	Unaudited
		2026	2025	2026	2025
	Notes	Baht'000	Baht'000	Baht'000	Baht'000
Cash flows from investing activities					
Payments for short-term loans to a related party, net	22	-	-	186,720	827,320
Proceeds from long-term loans to related parties	22	72,603	29,437	897,923	87,663
Payments for long-term loans to related parties	22	-	(65,476)	(220,000)	(20,000)
Payment for additional investment in a subsidiary	10.1	-	-	(725,000)	(66)
Advance payments for additional investment in associates		-	(64,750)	-	-
Payment for additional investment in associates	10.2	(45,768)	-	-	-
Purchases of property, plant, equipment and investment property		(829,929)	(3,110,885)	(37,968)	(59,812)
Advance payments for purchase of equipment		(14,764)	(27,998)	(23,312)	(10,625)
Advance payments for right-of-use assets		(12,307)	(7,895)	(12,307)	(7,895)
Proceeds from disposals of property, plant, equipment		10,936	5,771	790	122
Purchases of intangible assets		(1,025)	(3,911)	-	-
Interest received		14,323	15,951	82,579	83,922
Dividend received from financial assets at fair value through profit or loss		2,680	2,660	2,680	2,660
Dividend received from associates		-	12,124	-	-
Dividend received from joint ventures		170	295	170	295
Dividend received from subsidiaries	22	-	-	388,195	320,789
Net cash received from (used in) investing activities		(803,081)	(3,214,677)	540,470	1,224,373
Cash flows from financing activities					
Repayments for lease liabilities		(26,180)	(38,453)	(10,769)	(23,210)
Payments for acquisition of investment in a subsidiary from non-controlling interests		-	(66)	-	-
Proceeds from (repayments for) short-term loans from financial institutions, net		2,959,471	(3,454,098)	1,100,000	(150,000)
Proceeds from long-term loan from financial institutions, net	16	-	1,882,452	-	-
Repayments for long-term loans from financial institutions, net	16	(1,901,978)	(504,827)	(1,406,781)	(323,978)
Proceeds from long-term loans from related parties	22	-	-	894,746	282,324
Repayments for long-term loans from related parties	22	-	-	(530,124)	(290,000)
Proceeds from issuance of bonds, net	17	2,984,550	-	2,984,550	-
Repayment for bond redemption	17	(4,000,000)	-	(4,000,000)	-
Dividend paid	20	(184,898)	(368,784)	(183,786)	(367,573)
Net cash generated used in financing activities		(169,035)	(2,483,776)	(1,152,164)	(872,437)

		Consolidated financial information		Separate financial information	
		Unaudited	**Unaudited**	**Unaudited**	**Unaudited**
		2026	**2025**	**2026**	**2025**
	Note	**Baht'000**	**Baht'000**	**Baht'000**	**Baht'000**
Net decrease in cash and cash equivalents		(269,411)	(747,657)	(184,150)	(573,658)
Cash and cash equivalents at the beginning of the period		3,486,927	3,749,438	606,462	876,400
Impact of foreign exchange on cash and cash equivalents		13,463	(2,763)	1,841	2,125
Cash and cash equivalents at the end of the period		3,230,979	2,999,018	424,153	304,867

Non-cash transactions

Payables for purchase of property, plant and equipment (included in other current payables)		12,565	23,853	7,736	7,110
Increase in property and equipment as a result of advance payment for purchase of property and equipment (included in other non-current assets)		18,261	256,171	1,702	13,609
Receivables from disposal of equipment (included in trade and other current receivables)		1,368	1,643	1,956	2,231
Acquisition of right-of-use assets under lease agreement		28,856	57,346	10,616	18,140
Reclassification of advance payment for additional investment in associates		65,497	-	-	-
Classification of property, plant and equipment to non-current asset held-for-sale	24.2	935,762	-	-	-

1 General information

Siamgas and Petrochemicals Public Company Limited (the Company) is a public limited company that is listed on the Stock Exchange of Thailand and is incorporated and domiciled in Thailand. The address of the Company's registered office is 553 30th Floor, The Palladium Building, Ratchaprarop Road, Makkasan, Ratchathewi, Bangkok.

For reporting purposes, the Company and its subsidiaries are referred to as the "Group".

The Group has main business in trading petroleum and petrochemical, transportation services by land, ship and petroleum depots and port services.

This interim consolidated and separate financial information was authorised by the Board of Directors on 10 August 2026.

This interim consolidated and separate financial information has been reviewed, but not audited.

2 Significant events during the period

As a result of the closure of the Strait of Hormuz and the attacks in the Middle East region, which commenced on 28 February 2026. The Group has been closely monitoring the ongoing tensions in the Middle East and has implemented prudent risk management measures in respect of its supply chain operations. By diversifying its sources of supply across various regions globally, rather than relying solely on the Middle East, the Group has been able to sustain supply stability and maintain uninterrupted business operations.

3 Basis of preparation

The interim consolidated and separate financial information has been prepared in accordance with Thai Accounting Standard (TAS) 34, "Interim Financial Reporting" and other financial reporting requirements issued under the Securities and Exchange Act.

This interim financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2025.

An English version of the interim consolidated and separate financial information has been prepared from the interim financial information that is in the Thai language. In the event of a conflict or a difference in interpretation between the two languages, the Thai language interim financial information shall prevail.

4 Material accounting policies

The accounting policies used in the preparation of the interim financial information are consistent with those used in the annual financial statements for the year ended 31 December 2025.

New and amended Thai Financial Reporting Standards effective for the accounting periods beginning on or after 1 January 2026 do not have material impact on the Group

5 Estimates

The preparation of interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing this interim financial information, the significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the financial statements for the year ended 31 December 2025.

6 Fair value

Financial assets measured at fair value in level 1 is financial assets measured at fair value through profit or loss and financial liabilities measured at fair value in level 2 are long-term loans from financial institutions and bonds.

The fair value of financial assets and financial liabilities are not materially different to their carrying amounts and there was no change in the level used to measure fair value during the period.

7 Segment information

Segment information is presented in respect of the Group's operating segments which are reported in a manner consistent with the internal reporting provided to the chief operating decision-maker.

The operating segments of the Group are as follows:

Petroleum and petrochemical products	Petroleum trading for household cooking, industry and transportation businesses, and petrochemical trading
Transportation services	Transportation services by land and ship
Other segments	Cylinder manufacturing, holding business and petroleum depots and port services

	Consolidated financial information				
For the six-month period ended 30 June 2026	**Petroleum and petrochemical products Million Baht**	**Transportation services Million Baht**	**Other business segment Million Baht**	**Elimination entries Million Baht**	**Total Million Baht**
Revenues from sales and services	49,905	1,906	539	(6,713)	45,637
Cost of goods sold and services	(44,612)	(1,480)	(270)	6,569	(39,793)
Gross profit	5,293	426	269	(144)	5,844
Other income and dividend income	260	76	192	(358)	170
Profit before operating expenses	5,553	502	461	(502)	6,014
Unallocated expenses					(2,188)
Share of profit from associates and joint ventures					348
Net profit for the period					4,174
Timing of revenue recognition					
Consolidated financial information					
At a point in time	49,759	-	111	(5,384)	44,486
Over time	146	1,906	428	(1,329)	1,151
Total revenue from sales and services	49,905	1,906	539	(6,713)	45,637
Separate financial information					
At a point in time					4,532
Over time					317
Total revenue from sales and services					4,849

	Consolidated financial information				
For the six-month period ended 30 June 2025	**Petroleum and petrochemical products Million Baht**	**Transportation services Million Baht**	**Other business segment Million Baht**	**Elimination entries Million Baht**	**Total Million Baht**
Revenues from sales and services	44,651	1,558	297	(10,281)	36,225
Cost of goods sold and services	(44,242)	(1,377)	(178)	10,382	(35,415)
Gross profit	409	181	119	101	810
Other income and dividend income	388	7	35	(272)	158
Profit before operating expenses	797	188	154	(171)	968
Unallocated expenses					(1,457)
Share of gain from associates and joint ventures					70
Net loss for the period					(419)
Timing of revenue recognition					
Consolidated financial information					
At a point in time	44,507	-	142	(9,028)	35,621
Over time	144	1,558	155	(1,253)	604
Total revenue from sales and services	44,651	1,558	297	(10,281)	36,225
Separate financial information					
At a point in time					4,340
Over time					318
Total revenue from sales and services					4,658

8 Trade and other current receivables, net

	Consolidated financial information		Separate financial information	
As at	**30 June 2026 Million Baht**	**31 December 2025 Million Baht**	**30 June 2026 Million Baht**	**31 December 2025 Million Baht**
Trade receivables	5,123	3,965	231	261
Less Loss allowance	(203)	(61)	(15)	(13)
Trade receivables, net	4,920	3,904	216	248
Trade receivables from related parties (Note 22)	17	17	21	21
Other current receivables from related parties (Note 22)	-	-	6	38
Accrued interest income from related parties (Note 22)	-	-	10	34
Prepayments	182	119	23	41
Advance payments	105	721	14	7
Receivables on subsidies for liquefied petroleum gas from government	676	338	1	25
Other current receivables	82	53	2	2
Total trade and other current receivables, net	5,982	5,152	293	416

The age analysis of trade receivables is as follows:

	Consolidated financial information		Separate financial information	
As at	**30 June 2026 Million Baht**	**31 December 2025 Million Baht**	**30 June 2026 Million Baht**	**31 December 2025 Million Baht**
Trade receivables				
Current	4,412	3,389	214	246
Overdue				
- less than 3 months	211	133	2	1
- 3 months to 12 months	118	111	3	6
- more than 12 months	382	332	12	8
Total	5,123	3,965	231	261
Less Loss allowance	(203)	(61)	(15)	(13)
Total trade receivables, net	4,920	3,904	216	248

The age analysis of trade receivables from related parties is as follows:

	Consolidated financial information		Separate financial information	
As at	**30 June 2026 Million Baht**	**31 December 2025 Million Baht**	**30 June 2026 Million Baht**	**31 December 2025 Million Baht**
Trade receivables from related parties				
Current	17	17	21	21
Overdue				
- less than 3 months	-	-	-	-
- 3 months to 12 months	-	-	-	-
- more than 12 months	-	-	-	-
Total	17	17	21	21

9 Inventories, net

	Consolidated financial information		Separate financial information	
As at	**30 June 2026 Million Baht**	**31 December 2025 Million Baht**	**30 June 2026 Million Baht**	**31 December 2025 Million Baht**
Raw material	61	44	-	-
Work in progress	44	27	-	-
Finished goods	9,827	3,499	510	433
Supplies and others	354	291	8	8
Total	10,286	3,861	518	441
Less Allowance for diminution in value of inventories	(132)	(47)	-	-
Total inventories, net	10,154	3,814	518	441

According to regulations issued by the Ministry of Energy about the reservation of petroleum products. As at 30 June 2026, the inventories included minimum mandatory reserve on petroleum products amounting to Baht 369 million in the consolidated financial information, and Baht 161 million in the separate financial information (31 December 2025: Baht 361 million in the consolidated financial statements, and Baht 156 million in the separate financial statements), which were net of allowance for net realisable value.

10 Investments in subsidiaries, associates and joint ventures, net

10.1 Investments in subsidiaries

The movement in investments in subsidiaries are as follows:

For the six-month period ended 30 June 2026	**Separate financial information** **Million Baht**
Opening balance	16,563
Acquisitions	725
Closing balance	17,288

In May 2026, Siam Quality Steel Co., Ltd. ("SQS"), a direct subsidiary of the Company, registered of a capital increase amounting to 50 million shares, totalling Baht 500 million. The Group maintains the same ownership interest in this subsidiary.

In May 2026, the Group restructured its shareholding of Linh Gas Cylinder Co., Ltd. ("LINH"), an indirect subsidiary of the Company. As a result, the Company acquires a direct interest in LINH with an investment value of Baht 225 million. The Group maintains the same ownership interest in this subsidiary at 97.56%.

10.2 Investments in associates

The movement in investments in associates are as follows:

For the six-month period ended 30 June 2026	**Consolidated financial information** **Equity Method** **Million Baht**
Opening balance	2,478
Acquisitions	111
Share of profit	347
Currency translation differences	271
Closing balance	3,207

In June 2025, Siam Gas Power Pte. Ltd. ("SPW") entered into a share purchase agreement to acquire additional investment in a combined cycle power plant business in Myanmar. SPW has additionally purchased shares of three companies which are Ruamur Pte. Ltd. ("Ruamur"), Asiatech Energy Pte. Ltd. ("AEPL"), and Myanmar Lighting (IPP) Co., Ltd. ("MLIPP") in the same propotion of 4.90% of the registered and paid-up capital in each company, with a total consideration of US Dollar 3.38 million or equivalent to Baht 111 million, funded by the net working capital of the Group. SPW paid US Dollar 1.99 million or equivalent to Baht 65 million, to the seller in June 2025 and paid for the remaining balance of US Dollar 1.39 million, or equivalent to Baht 46 million, to the seller in April 2026. As a result, SPW's ownership interest increased from 41.10% to 46.00% of the registered and paid-up shares and the transfer was completed in June 2026.

The details of investment and estimated fair value of net assets acquired based on proportion of investment at 4.90% of each associate are described below:

	Ruamur Pte. Ltd. Million Baht	Asiatech Energy Pte. Ltd. Million Baht	Myanmar Lighting (IPP) Co., Ltd. Million Baht	Total Million Baht
Finance lease receivable	-	-	183	183
Right in power purchase agreement*	-	-	110	110
Loans to related party	-	95	-	95
Borrowings from related parties	-	(51)	(50)	(101)
Other assets less other liabilities	1	(19)	23	5
Total fair value of net assets acquired	1	25	266	292
Bargain purchase arising from the acquisition of investments in associates (deducted from the previous carrying amount of notional goodwill included in the investments in associates)	(1)	(25)	(155)	(181)
Total purchase consideration	-	-	111	111

* As at 30 June 2026, the Group is in the process of measuring the fair value of intangible assets acquired from the investment, which consist of rights under the long-term power purchase agreement. The assessment is expected to be completed within 12 months from the acquisition date.

10.3 Investments in joint ventures

The movement in investments in joint ventures are as follows:

	Consolidated financial information	Separate financial information
For the six-month period ended 30 June 2026	**Equity Method Million Baht**	**Cost Method Million Baht**
Opening balance	28	4
Share of profit	1	-
Currency translation differences	-	-
Closing balance	29	4

In March 2026, the Board of Directors of Siamgas Global Investment Pte. Ltd. (“SGI”), a subsidiary of the Company, approved the liquidation of PT Siamindo Djojo Terminal (“SID”), a joint venture of the Group. As of 30 June 2026, the liquidation process was still ongoing.

11 Property, plant and equipment, net

For the six-month period ended 30 June 2026	Consolidated financial information Million Baht	Separate financial information Million Baht
Opening net book value, net	27,413	8,277
Additions	826	37
Reclassification	18	2
Classification as non-current asset held-for-sale (Note 24.2)	(936)	-
Disposals and write-off, net	(4)	-
Depreciation and amortisation charges	(784)	(114)
Currency translation differences	687	-
Closing net book value, net	27,220	8,202

During the six-month period ended 30 June 2026, the Group and the Company reclassified Baht 18 million and Baht 2 million, respectively, of advance payments for the purchase of equipment from other non-current assets to property, plant and equipment.

12 Right-of-use assets, net

For the six-month period ended 30 June 2026	Consolidated financial information Million Baht	Separate financial information Million Baht
Opening net book value, net	1,023	168
Additions	41	23
Lease termination	(1)	-
Depreciation charges	(70)	(27)
Currency translation differences	40	-
Closing net book value, net	1,033	164

13 Other non-current assets

	Consolidated financial information		Separate financial information	
As at	30 June 2026 Million Baht	31 December 2025 Million Baht	30 June 2026 Million Baht	31 December 2025 Million Baht
Deposits at bank used as collateral	21	21	-	-
Refundable corporate income tax	48	40	41	33
Advance payments for purchases of equipment	170	174	165	144
Advance payment for additional investment in associates	-	63	-	-
Prepayment for services	10	23	2	7
Other receivable - related parties (Note 22)	-	-	51	51
Others	158	184	12	16
Total other non-current assets	407	505	271	251

14 Short-term borrowings from financial institutions, net

	Consolidated financial information		Separate financial information	
As at	**30 June 2026 Million Baht**	**31 December 2025 Million Baht**	**30 June 2026 Million Baht**	**31 December 2025 Million Baht**
Thai Baht	1,700	600	1,700	600
US Dollar	4,022	2,053	-	-
Short-term borrowings from financial institutions, net	5,722	2,653	1,700	600

As at 30 June 2026, the Group and the Company have the unsecured short-term loans which are trust receipts, promissory notes, which bear interest rates at the range of 1.80% to 4.58% per annum for the Group and 1.80% to 2.10% per annum for the Company.

Supplier finance arrangements

The Group entered into supplier finance arrangements. These arrangements provide the Group with extended payment terms. Under the arrangement, a bank acquires the rights to trade receivables from the supplier. The terms and conditions of the arrangement are unchanged from the trade payables from this supplier, other than the due date has been extended as below;

	Consolidated financial information	
	30 June 2026	**31 December 2025**
<u>Range of payment due dates</u>		
Liabilities that are part of supplier finance arrangement	21 - 140 days	14 - 161 days
Comparable trade payables that are not part of the supplier finance arrangement	14 - 20 days	7 - 30 days

	Consolidated financial information	
As at	**30 June 2026 Million Baht**	**31 December 2025 Million Baht**
Carrying amount of liabilities under supplier finance arrangement		
Short-term loans from financial institutions	4,022	2,053
of which the supplier has received payment from the finance provider	4,022	2,053

The carrying amounts of liabilities under the supplier finance arrangement are considered to be reasonable approximations of their fair values, due to their short-term nature.

The movement of liabilities under the supplier finance arrangement can be analysed as follows:

	Consolidated financial information	
For the six-month period ended 30 June	**2026 Million Baht**	**2025 Million Baht**
Opening balance, net	2,053	6,647
Cash flows from financing activities		
Proceeds (repayments), net	1,859	(2,999)
Non-cash movements		
Liabilities under supplier finance arrangement transferred from trade payables	18,038	15,269
Payment to suppliers by the bank under supplier finance arrangement	(18,038)	(15,269)
Currency translation differences	110	(280)
Closing balance, net	4,022	3,368

15 Trade and other current payables

	Consolidated financial information		Separate financial information	
As at	**30 June 2026 Million Baht**	**31 December 2025 Million Baht**	**30 June 2026 Million Baht**	**31 December 2025 Million Baht**
Trade payables	5,253	2,992	534	215
Trade payables - related parties (Note 22)	-	-	57	205
Other current payables	96	94	32	29
Other current payables - related parties (Note 22)	2	2	1	1
Advance received from customers	194	301	-	-
Accrued interest expenses	67	76	65	74
Accrued expenses	323	352	35	26
Total trade and other current payables	5,935	3,817	724	550

16 Long-term loans from financial institutions, net

	Consolidated financial information		Separate financial information	
As at	**30 June 2026 Million Baht**	**31 December 2025 Million Baht**	**30 June 2026 Million Baht**	**31 December 2025 Million Baht**
Current portion of long-term loans, net				
Thai Baht	442	515	432	482
US Dollar	634	602	203	193
Less Financing fee	(1)	(1)	(1)	(1)
	1,075	1,116	634	674
Long-term loans, net				
Thai Baht	291	680	291	632
US Dollar	2,443	3,595	195	1,059
Less Financing fee	(3)	(3)	-	-
	2,731	4,272	486	1,691
Total long-term loans from financial institutions, net	3,806	5,388	1,120	2,365

The movement of long-term loans from financial institutions can be analysed as follows:

For the six-month period ended 30 June 2026	Consolidated financial information Million Baht	Separate financial information Million Baht
Opening balance, net	5,388	2,365
Cash flows information		
Repayments	(1,781)	(1,287)
Realised gain from exchange rate	(120)	(120)
Non-cash movements		
Unrealised loss from exchange rate	162	162
Currency translation differences	157	-
Closing balance, net	3,806	1,120

The Company

As at 30 June 2026, the Company's long-term loans of Baht 722 million are the unsecured loans and the Company's long-term loan of US Dollar 12 million, which is equivalent to Baht 398 million, is the secured loan that has been pledged by a vessel. (31 December 2025: Baht 1,113 million and US Dollar 39 million, which is equivalent to Baht 1,252 million).

Subsidiaries

As at 30 June 2026, the Group's long-term loan of Baht 10 million is guaranteed by the Company. The Group's long-term dollar loans of US Dollar 81 million, equivalent to Baht 2,676 million, are secured by a pledge of vessel and guaranteed by the Company. Under the loan agreements, the subsidiary is not permitted to use asset pledged as collateral for other obligations without prior formal approval from the bank. The subsidiary has to comply with the terms and conditions, including maintaining certain financial ratios (31 December 2025: Baht 82 million, US Dollar 93 million, which is equivalent to Baht 2,941 million).

Credit facilities

As at 30 June 2026, the Group has available unused credit facilities with commercial banks for letter of credit, trust receipt, promissory notes, letter of guarantee, and forward contract of Baht 35,229 million (31 December 2025: Baht 38,073 million).

17 Bonds, net

	Consolidated financial information		Separate financial information	
As at	30 June 2026 Million Baht	31 December 2025 Million Baht	30 June 2026 Million Baht	31 December 2025 Million Baht
Current portion of long-term bonds, net				
Thai Baht	6,000	6,000	6,000	6,000
Less Financing fees	(4)	(3)	(4)	(3)
	5,996	5,997	5,996	5,997
Long-term bonds, net				
Thai Baht	7,000	8,000	7,000	8,000
Less Financing fees	(22)	(18)	(22)	(18)
	6,978	7,982	6,978	7,982
Total bonds, net	12,974	13,979	12,974	13,979

The movement of bonds can be analysed as follows:

For the six-month period ended 30 June 2026	Consolidated financial information Million Baht	Separate financial information Million Baht
Opening net book value, net	13,979	13,979
Cash flows information		
Repayments	(4,000)	(4,000)
Issuance of bond	3,000	3,000
Financing fees	(15)	(15)
Non-cash movements		
Amortised deferred financing fees	10	10
Closing net book value, net	12,974	12,974

18 Other income

For the six-month period ended 30 June	Consolidated financial information		Separate financial information	
	2026 Million Baht	2025 Million Baht	2026 Million Baht	2025 Million Baht
Interest income	14	16	58	88
Compensation income	-	2	-	-
Management service income	-	-	78	81
Others	153	137	107	161
Total other income	167	155	243	330

19 Income tax expense

Income tax expense is recognised based on management's estimate of the weighted average effective annual income tax rate expected for the full financial year. The estimated average annual tax rate used for the period ended to 30 June 2026 is 13% per annum for the Group and 13% per annum for the Company, compared to 8% per annum for the Group and 4% per annum for the Company, for the six-month ended 30 June 2025. The tax rate for the current period is higher than in the prior period due to an increase in operating profits of the Group's overseas operations in jurisdictions with higher income tax rates and an increase in the Company's tax losses.

The Pillar Two rules, published by the OECD in December 2021, reform international corporate taxation by imposing a minimum effective tax rate ("ETR") of 15% on large multinational enterprise groups in each jurisdiction where they operate.

The Group is subject to Top-up Tax under the Pillar Two (GloBE) rules in respect of any short-fall between the jurisdictional effective tax rate and the 15% minimum rate. Based on the impact assessment from the consolidated financial information for the period ended 30 June 2026, there was no material impact to the consolidated financial information.

20 Dividend payment

In April 2026, at the Annual General Shareholders' meeting of the Company, the Shareholders approved to pay dividends from operating results for the year 2025 amounting to Baht 0.20 per share, totalling Baht 368 million, inclusive of interim dividends totalling Baht 184 million. The Company had already paid interim dividend. The remaining dividend of Baht 184 million had been paid in May 2026.

21 Other components of equity

	Consolidated financial information						
	Revaluation surplus on land Million Baht	Difference arising from business acquisition under common control Million Baht	Difference from taking equity of a business combination under common control Million Baht	Share of other comprehensive Income (expense) from associates and joint ventures for using the equity method Million Baht	Currency translation differences Million Baht	Deficit from changes in shareholding interests in subsidiaries Million Baht	Total other components of equity Million Baht
Opening balance as at 1 January 2025	2,823	(609)	22	15	(1,065)	(552)	634
Total comprehensive expense for the period	-	-	-	(63)	(500)	-	(563)
Closing balance as at 30 June 2025	2,823	(609)	22	(48)	(1,565)	(552)	71
Opening balance as at 1 January 2026	2,833	(609)	22	(95)	(1,826)	(552)	(227)
Total comprehensive income for the period	-	-	-	271	910	-	1,181
Closing balance as at 30 June 2026	2,833	(609)	22	176	(916)	(552)	954

	Separate financial information		
	Revaluation surplus on land Million Baht	**Difference arising from business acquisition under common control Million Baht**	**Total other components of equity Million Baht**
Opening balance as at 1 January 2025	1,941	(609)	1,332
Closing balance as at 30 June 2025	1,941	(609)	1,332
Opening balance as at 1 January 2026	1,941	(609)	1,332
Closing balance as at 30 June 2026	1,941	(609)	1,332

22 Related party transaction

As at 30 June 2026, the major shareholders of the Company are members of the Weeraborwornpong family, who own 55.69% of the Company's share capital.

The following material transactions were carried out with subsidiaries and related parties:

a) Outstanding balances arising from sales/purchases of goods and services

	Consolidated financial information		Separate financial information	
As at	**30 June 2026 Million Baht**	**31 December 2025 Million Baht**	**30 June 2026 Million Baht**	**31 December 2025 Million Baht**
Trade receivables (Note 8)				
Subsidiaries	-	-	16	15
Joint ventures	12	11	-	-
Other related parties - the same shareholders and directors	5	6	5	6
Total	17	17	21	21
Other current receivables (Note 8)				
Subsidiaries	-	-	6	38
Other non-current receivables (Note 13)				
Subsidiaries	-	-	51	51
Deposits for building rental				
Other related parties - the same shareholders and directors	7	7	2	2
Prepayment for services				
Other related parties - the same shareholders and directors	32	46	13	18
Trade accounts payable (Note 15)				
Subsidiaries	-	-	57	205
Other current payables (Note 15)				
Other related parties - the same shareholders and directors	2	2	1	1

b) Loans to/from related parties

Short-term loans to a related party

	Separate financial information	
As at	**30 June 2026 Million Baht**	**31 December 2025 Million Baht**
Short-term loans to		
Subsidiary	-	189

The movement of short-term loans to a related party can be analysed as follows:

For the six-month period ended 30 June 2026	**Separate financial information Million Baht**
Opening balance	189
Cash flows information	
Additions	469
Repayment	(665)
Realised gain on exchange rates	9
Non-cash movements	
Unrealised loss on exchange rates	(2)
Closing balance	-

The Company

During the six-month period ended 30 June 2026, loan to a subsidiary was in US Dollar 15 million, which equivalent to Baht 469 million. The loan is unsecured, which bears fixed interest rate at 5.60%. The payment of interest is monthly and the repayment of principal is at call.

Long-term loans to related parties

	Consolidated financial information		Separate financial information	
As at	**30 June 2026 Million Baht**	**31 December 2025 Million Baht**	**30 June 2026 Million Baht**	**31 December 2025 Million Baht**
Long-term loans to				
Subsidiaries	-	-	1,034	1,704
Associates	684	718	-	-
Joint ventures	5	5	5	5
Total	689	723	1,039	1,709
Accrued interest income (Note 8)				
Subsidiaries	-	-	10	34

The movement of long-term loans to a related parties can be analysed as follows:

For the six-month period ended 30 June 2026	Consolidated financial information Million Baht	Separate financial information Million Baht
Opening balances	723	1,709
Cash flows information		
Additions	-	220
Repayment	(73)	(890)
Realised loss on exchange rates	-	(8)
Non-cash movements		
Unrealised gain on exchange rates	-	8
Currency translation difference	39	-
Closing balance	689	1,039

Long-term loans from related parties

As at	Separate financial information 30 June 2026 Million Baht	Separate financial information 31 December 2025 Million Baht
Long-term loans from		
Subsidiaries	2,271	1,833

The movements of long-term loans from related parties can be analysed as follows:

For the six-month period ended 30 June 2026	Separate financial information Million Baht
Opening balance	1,833
Cash flows information	
Additions	895
Repayment	(530)
Non-cash movements	
Unrealised loss from exchange rate	73
Closing balance	2,271

The Company

For the six-month period ended 30 June 2026, the Company entered into loans agreement with three subsidiaries are as follows:

- Loans in Thai Baht totaling Baht 480 million, which bear interest at the average fixed deposit rate of four commercial banks in Thailand plus 0.50% per annum. The loans are repayable in full within a period of 5 years, with interest payments made quarterly.
- Loan in Thai Baht totaling Baht 80 million, which bear interest at the average fixed deposit rate of three commercial banks in Thailand plus 0.25% per annum. The loan is repayable in full within a period of 3 years, with interest payments made monthly.
- Loan in US Dollar totaling US Dollar 10 million, or equivalent to Baht 335 million, with a fixed interest rate of 5.45% per annum. The loan is repayable in full within a period of 5 years, with interest payments made monthly.

c) Sales of goods and services, and other income

	Consolidated financial information		Separate financial information	
For the six-month period ended 30 June	**2026 Million Baht**	**2025 Million Baht**	**2026 Million Baht**	**2025 Million Baht**
Sales of gas				
Subsidiaries	-	-	114	70
Joint ventures	2	2	-	-
Other related parties - the same shareholders and directors	7	8	7	8
Total	9	10	121	78
Wharfing service income				
Subsidiaries	-	-	34	26
Interest income				
Subsidiaries	-	-	55	83
Other income				
Subsidiaries	-	-	178	174
Dividend income				
Subsidiaries	-	-	388	321

d) Purchases of goods and services, and other expenses

	Consolidated financial information		Separate financial information	
For the six-month period ended 30 June	**2026 Million Baht**	**2025 Million Baht**	**2026 Million Baht**	**2025 Million Baht**
Purchase of goods				
Subsidiaries	-	-	130	1,745
Purchase of equipment				
Subsidiaries	-	-	24	20
Transportation expenses				
Subsidiaries	-	-	181	126
Wharfing expenses				
Subsidiaries	-	-	16	10
Interest expenses				
Subsidiaries	-	-	3	4
Other expenses				
Subsidiaries	-	-	6	4
Other related parties - the same shareholders and directors	20	20	8	8
Total	20	20	14	12

e) The remunerations of directors and key management

For the six-month period ended 30 June	Consolidated financial information 2026 Million Baht	Consolidated financial information 2025 Million Baht	Separate financial information 2026 Million Baht	Separate financial information 2025 Million Baht
Short-term employee benefits	48	44	20	18
Post-employment benefits	1	1	-	-
Total	49	45	20	18

23 Commitments and contingent liabilities

As at 30 June 2026, the Group has the significant outstanding commitments and contingent liabilities as follows:

a) Contingent liabilities

As at 30 June 2026, contingent liability from assessments of value added tax and additional corporate income tax as previously described in the notes to financial statements for the year ended 2025 of the Group. There has been no significant change.

b) Letter of guarantee

The Group and the Company have bank guarantees issued on its behalf as follows:

As at	Consolidated financial information 30 June 2026 Million Baht	Consolidated financial information 31 December 2025 Million Baht	Separate financial information 30 June 2026 Million Baht	Separate financial information 31 December 2025 Million Baht
Letter of guarantee	1,633	1,819	623	883
Letter of credit	2,005	715	-	-

c) Capital commitments

The Group and the Company have capital commitments at the statement of financial position date but not recognised in the interim financial information as follows:

As at	Consolidated financial information 30 June 2026 Million Baht	Consolidated financial information 31 December 2025 Million Baht	Separate financial information 30 June 2026 Million Baht	Separate financial information 31 December 2025 Million Baht
Property, plant and equipment	382	523	347	304

24 Events after the reporting date

1 Dividend payments

In August 2026, at the Board of Directors' meeting of the Company, the board passed a resolution to approve the payment of interim dividends from retained earnings and operating results for the six-month period ended 30 June 2026 at Baht 0.20 per share, totalling Baht 368 million. The interim dividends will be paid to the shareholders in September 2026.

2 Non-current asset held for sale

In May 2026, a subsidiary entered into an agreement to sell one vessel to another entity for US Dollar 30 million or equivalent to Baht 998 million. As at 30 June 2026, the vessel was classified as a non-current asset held for sale as it met the relevant criteria for such classification. The subsidiary received a deposit of US Dollar 3 million or equivalent to Baht 100 million. The subsidiary received the remaining amount and delivered the vessel to the purchaser in July 2026.