

Definition of Independent Director

The Company has defined the qualifications of an independent director in accordance with the notifications of the Securities and Exchange Commission and other relevant regulations. The details are as follows:

1. Holding shares not exceeding 1% of the total voting rights of the Company, its parent company, subsidiaries, associated companies, major shareholders, or controlling persons of the Company. The shareholding of related persons of such independent director shall also be included.
2. Not being or having been a director involved in management, an employee, staff member, salaried advisor, or a controlling person of the Company, its parent company, subsidiaries, associated companies, companies within the same group, major shareholders, or controlling persons of the Company, unless such status has ceased for at least two years prior to the appointment date.
3. Not being a person related by blood or legal registration as a father, mother, spouse, sibling, or child, including the spouse of a child, of other directors, executives, major shareholders, controlling persons, or persons nominated to be directors, executives, or controlling persons of the Company or its subsidiaries.
4. Not having or having had any business relationship with the Company, its parent company, subsidiaries, associated companies, major shareholders, or controlling persons of the Company in a manner that may impede the exercise of independent judgment, and not being or having been a significant shareholder or a controlling person of any entity having such business relationship with the Company, its parent company, subsidiaries, associated companies, major shareholders, or controlling persons of the Company, unless such relationship has ceased for at least two years prior to the appointment date.

Business relationship as referred to in the preceding paragraph includes normal commercial transactions undertaken in the ordinary course of business, the lease or rental of real estate, transactions relating to assets or services, or the provision or receipt of financial assistance, including lending, borrowing, guarantees, or the provision of assets as collateral for liabilities, as well as other similar arrangements.

5. Not being or having been an auditor of the Company, its parent company, subsidiaries, associated companies, major shareholders, or controlling persons of the Company, and not being a significant shareholder, controlling person, or partner of an audit firm to which the auditor of the Company, its parent company, subsidiaries, associated companies, major shareholders, or controlling persons of the Company belongs, unless such relationship has ceased for at least two years prior to the appointment date.
6. Not being or having been a provider of any professional services, including legal or financial advisory services, who receives service fees exceeding Baht 2 million per year from the Company, its parent company, subsidiaries, associated companies, major shareholders, or controlling persons of the Company, and not being a significant shareholder, controlling person, or partner of such professional

service provider, unless such relationship has ceased for at least two years prior to the appointment date.

7. Not being a director appointed as a representative of the Company's directors, major shareholders, or shareholders who are related persons of major shareholders.
8. Not engaging in any business of the same nature and in significant competition with the business of the Company or its subsidiaries, nor being a significant partner in a partnership, or a director involved in management, employee, staff member, salaried advisor, or holding more than 1% of the total voting shares of another company which operates in the same nature and is in significant competition with the Company or its subsidiaries.
9. Not having any other characteristics that would impair the ability to express independent opinions regarding the Company's operations.