

1Q/2024 Performance

SIAMGAS AND PETROCHEMICALS PUBLIC COMPANY LIMITED



ESG RATING 5052



01 BUSINESS OVERVIEW

02 THAILAND LPG BUSINESS

03 OVERSEA LPG BUSINESS

04 OTHER BUSINESS

05 FINANCIAL RESULTS

06 BUSINESS OUTLOOK

07 DIVIDEND POLICY



MAJOR SHAREHOLDERS (Weeraborwornpong Group)

55.7
%

1,837.86
Million Shares

PUBLIC
44.3
%

Foreign
29.99%

PUBLIC
814.32
Million Shares

Domestic Fund
0.05%

Retail
12.94%

Thai NVDR
1.32%





สยามแก๊ส

Founded
the company



1976

2004

2005

2008

2010

2011

2013

2016

2018

2019

2020

2022



Founded
logistic service



Business acquisition
LPG Business

SUPERGAS in Vietnam
SINGGAS in Singapore
SINOSIAMGAS in China



Business acquisition
LPG Business

MYGAZ in Malaysia
CITYGAS NORTH in Vietnam



Investment
POWERPLANT

10 MW. DIESEL
in Myanmar



Business acquisition
CYLINDER MANUFACTURER

LINH GAS in Thailand



Business acquisition
LPG Business

UNIQUEGAS



Listed in SET

Investment
Setup Cylinder Manufacture
Acquire Ethanol Business



Business acquisition
LPG Business

SOGEI in China



Setup trading Business
SGT in Singapore



Investment
POWERPLANT

230 MW. COMBINE
CYCLE in Myanmar



Business acquisition
LIQUID TANK FARM &
DEEP SEA PORT

STT in Thailand



Business acquisition
LPG Business

PRASANSACK in Laos





THAILAND

1



LIQUEFIED PETROLEUM GAS (LPG)

2



ROAD TRANSPORTATION

3



MARINE TRANSPORTATION

4



CYLINDER MANUFACTURING

5



OIL RETAIL BUSINESS

6



CONTAINER TERMINAL SERVICE BUSINESS

7



LIQUID TANK FARM & DEEP SEA PORT



OVERSEA

1



LIQUEFIED PETROLEUM GAS (LPG)



• Singapore



• China



• Malaysia



• Vietnam



• Laos

2



COMBINE CYCLE POWER PLANT



• Myanmar

3



DIESEL POWER PLANT



• Myanmar

4



OIL TRADING BUSINESS



• Singapore



THAILAND

- ✓ Domestic sale volume in Q1/2024 decreased 0.1% compare to the same period last year due to demand decreases in cooking and industrial sectors which decreased 0.3% and 3.1% respectively.
- ✓ Domestic sale volume of SGP decreased 0.8% compare to the same period last year. Cooking gas and Industrial gas dropped 1.4% and 3.7% due to market condition and competition. However, SGP manage to increase sale volume in Automotive gas at 4.1% due to higher demand in Automotive gas.
- ✓ No LPG price lifting in Q1/2024 and the selling price of 15kg cylinder is remained Baht 423 per cylinder



OVERSEA

- ✓ CP price increases USD 20 in Q1/2024.
- ✓ Sales volume from Overseas decreased in Q1 due customer slow down to purchase cargoes.
- ✓ Oil Trading volume increased 148.1% Y on Y.
- ✓ Combined Cycle Power plant MW production increased 4.6% Y on Y.



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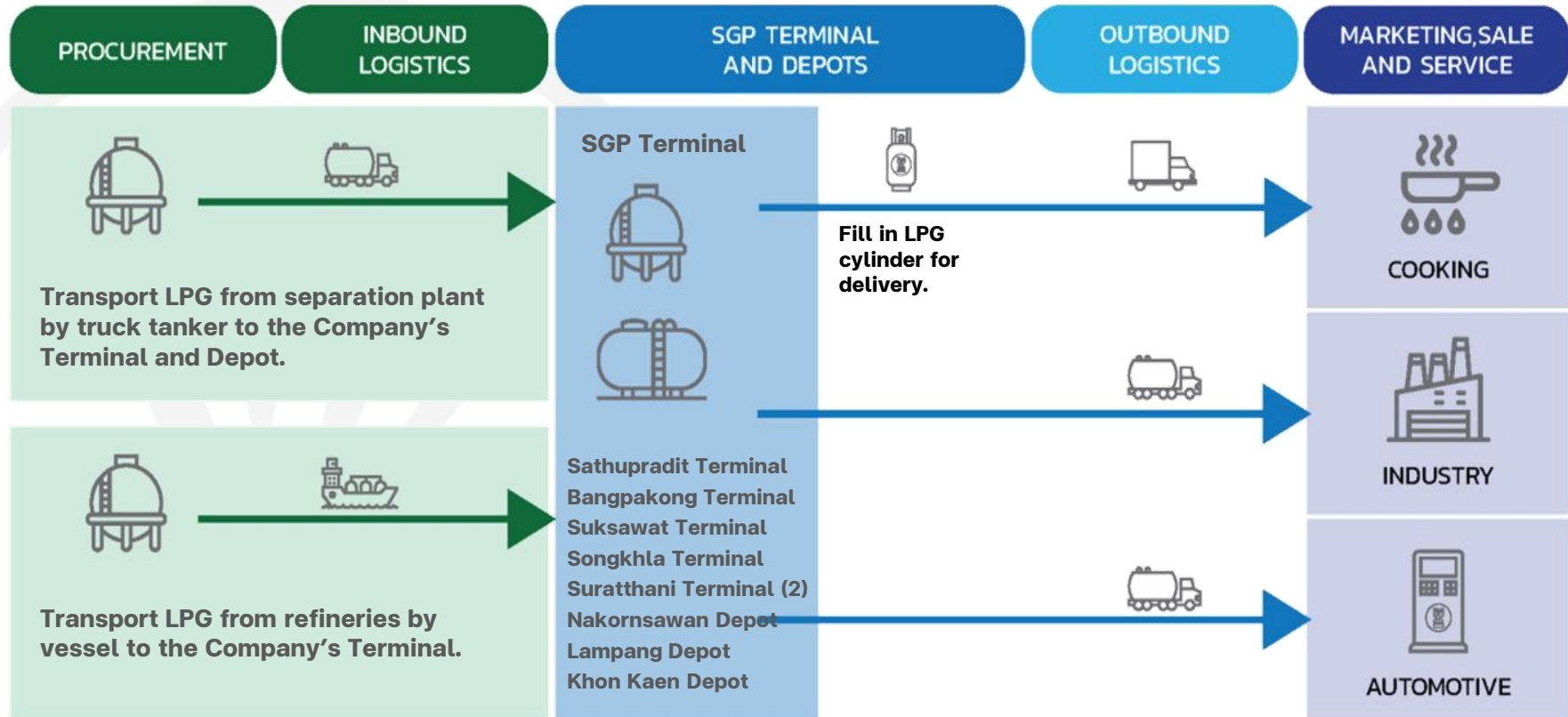
04 OTHER BUSINESS

05 FINANCIAL RESULTS

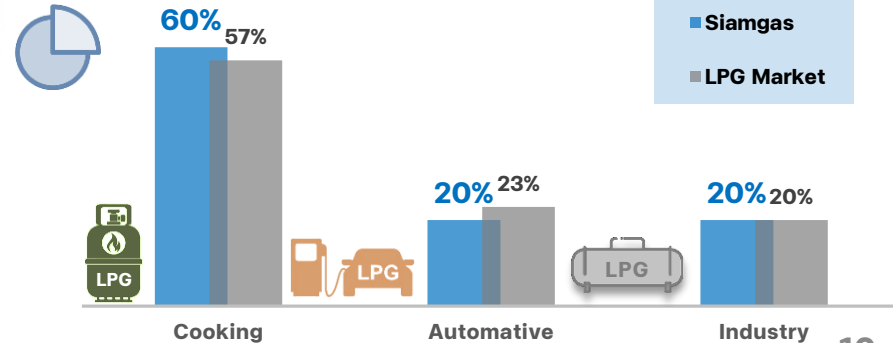
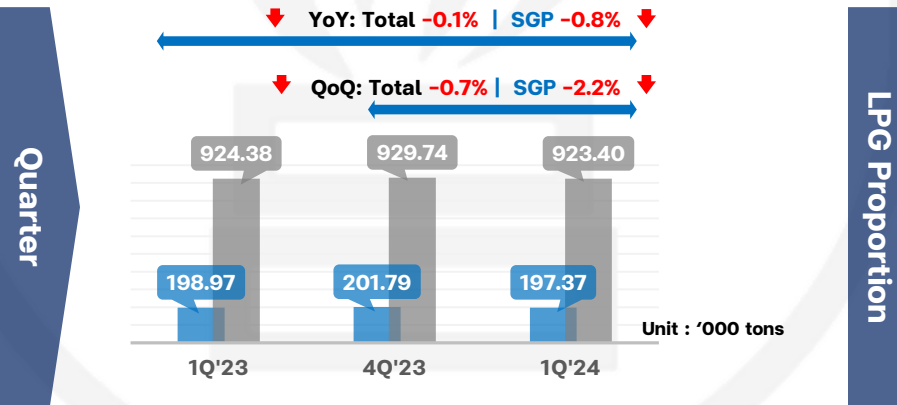
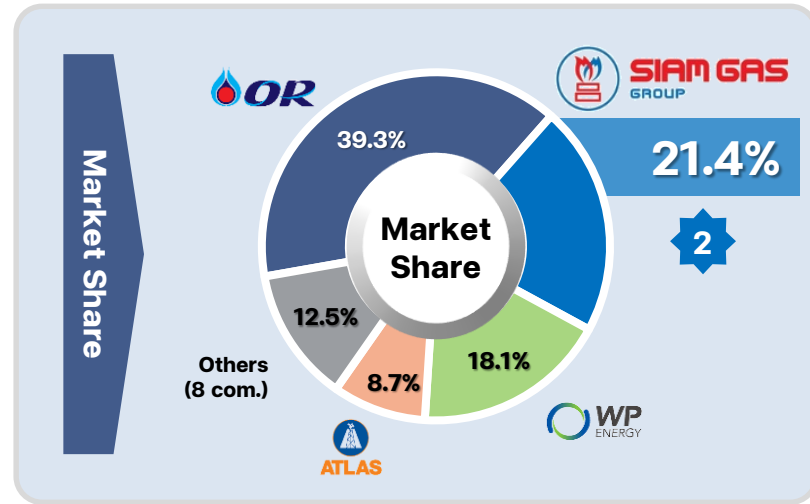
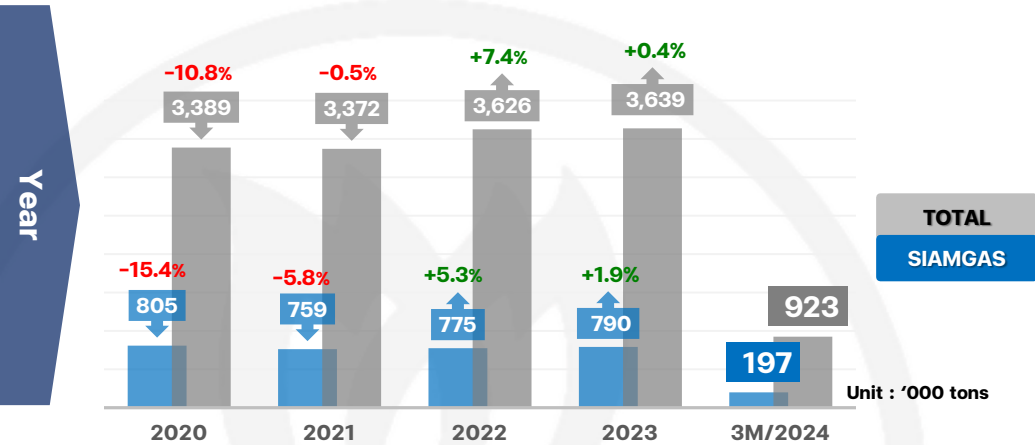
06 BUSINESS OUTLOOK

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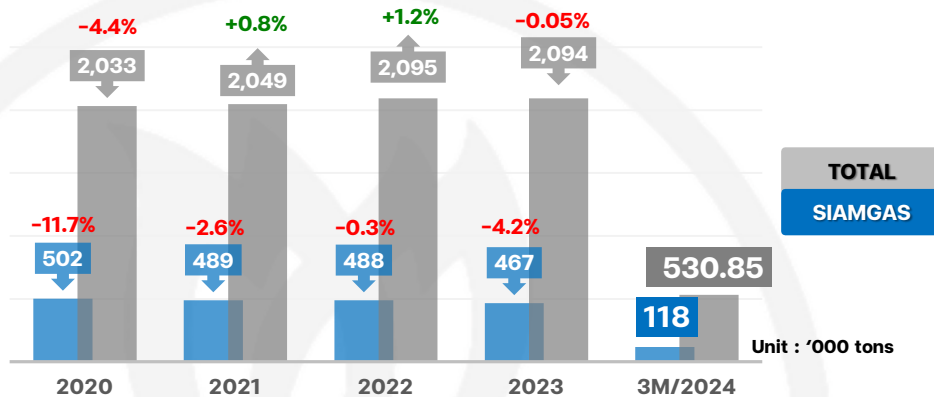




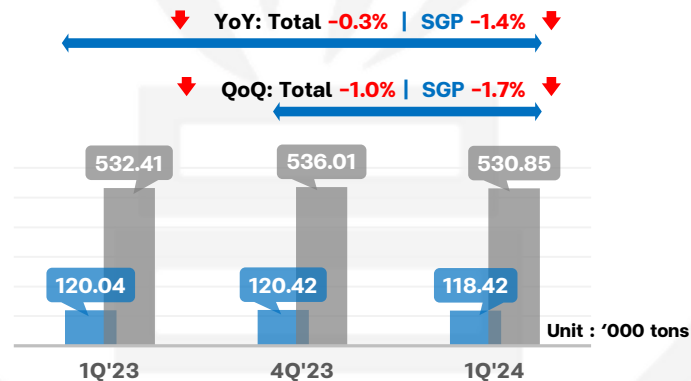
THAILAND LPG MARKET - ALL SECTORS



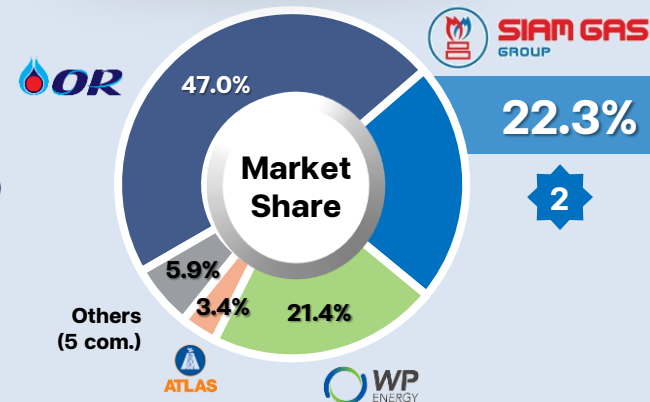
Year



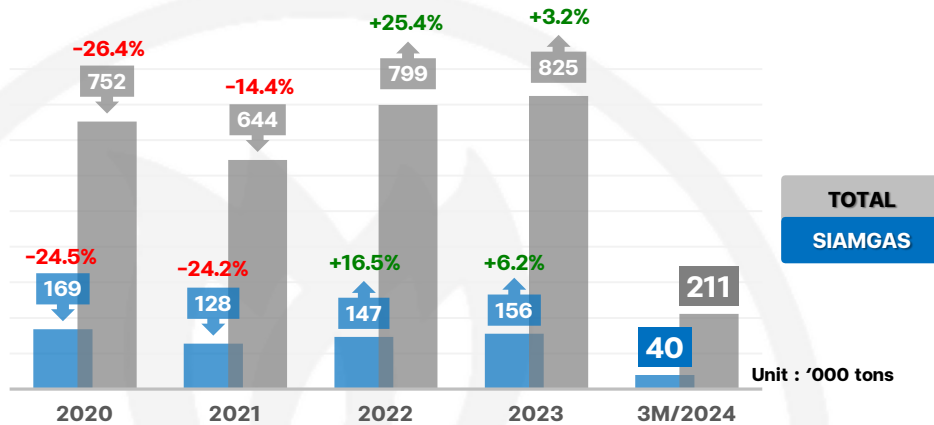
Quarter



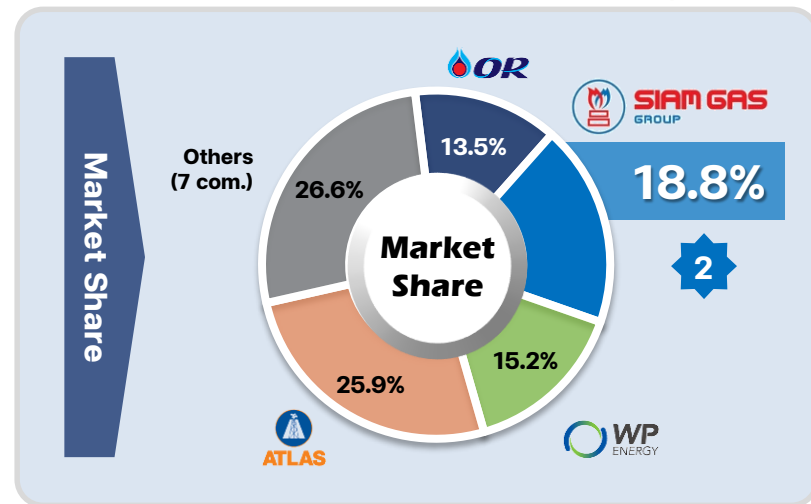
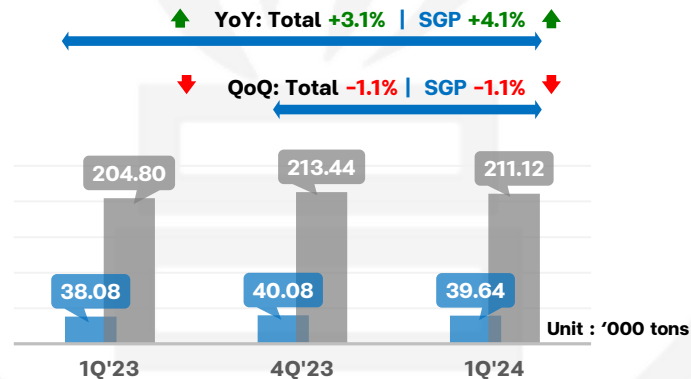
Market Share



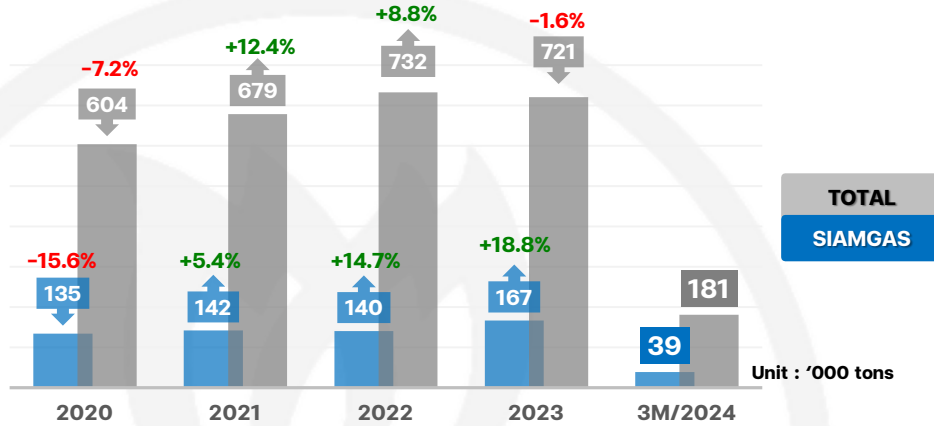
Year



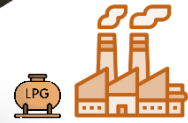
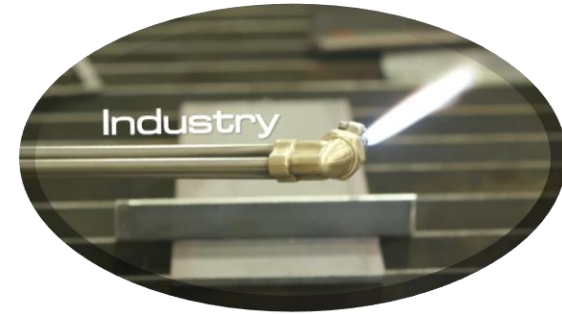
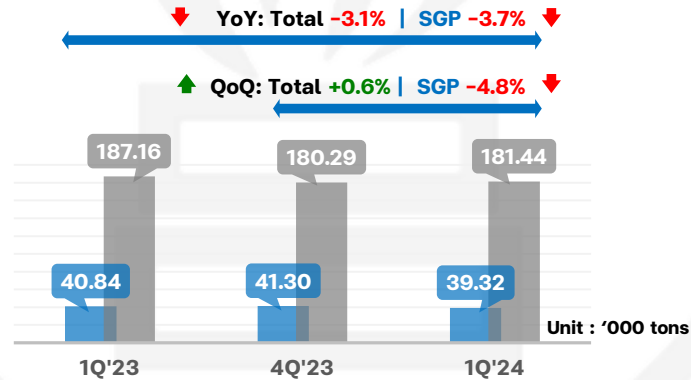
Quarter



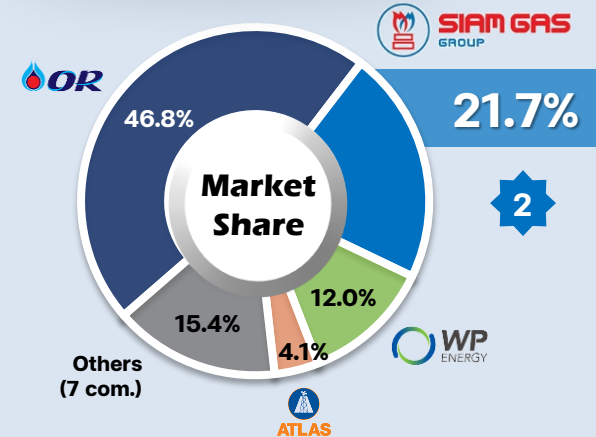
Year



Quarter



Market Share



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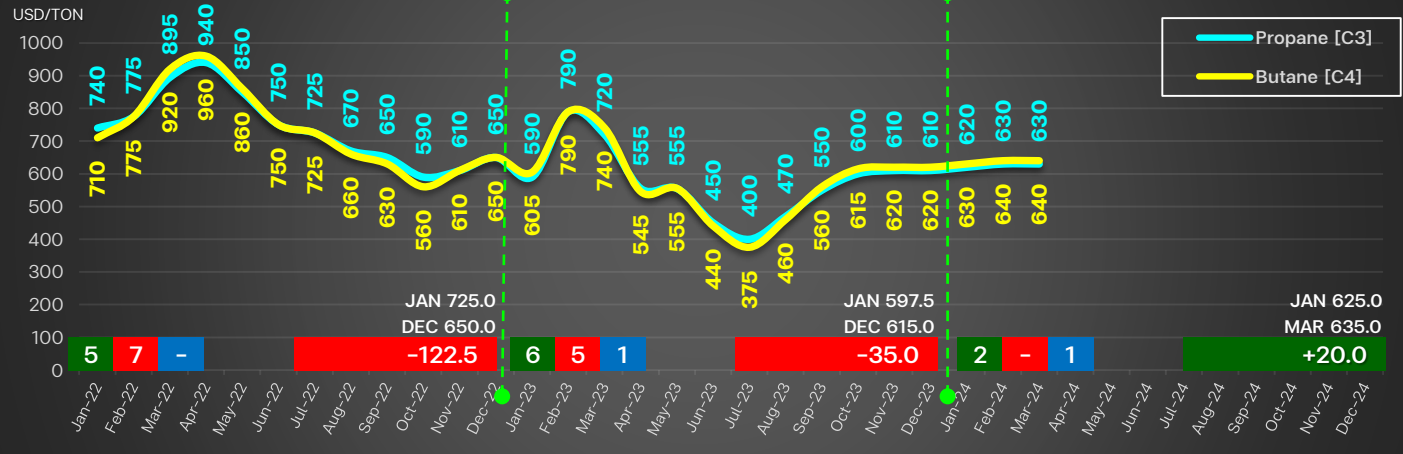
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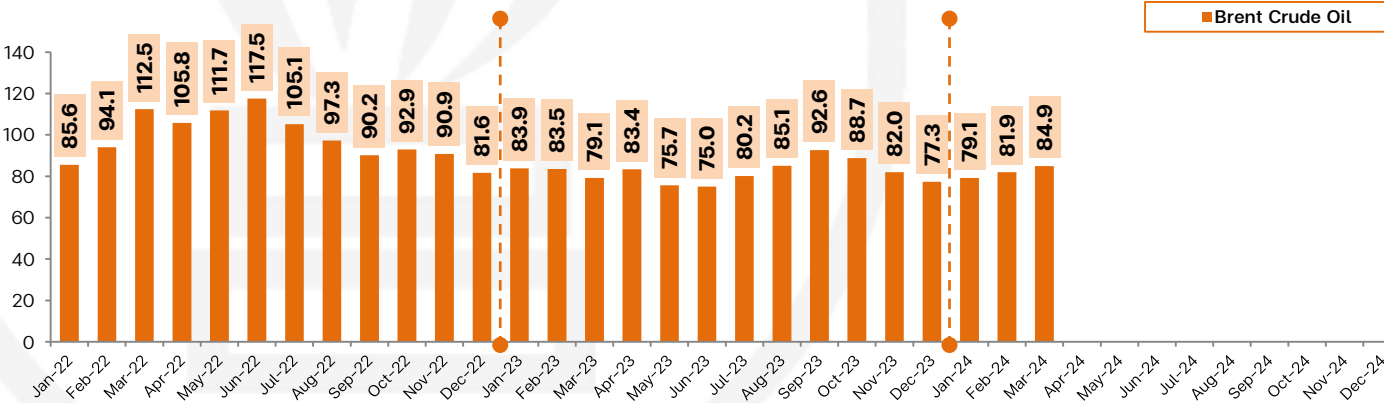
07 DIVIDEND POLICY



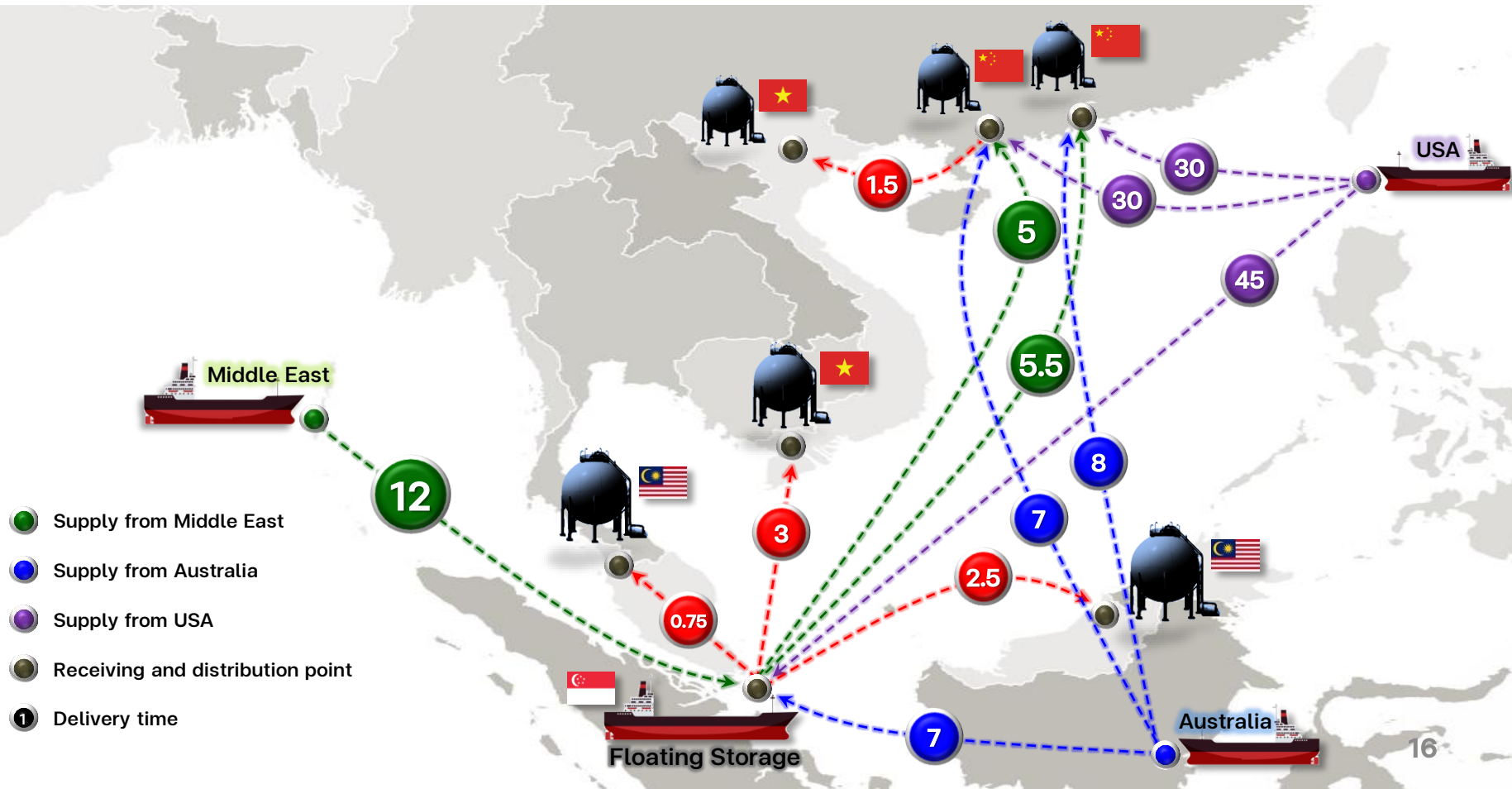
SAUDI ARAMCO CP vs CRUDE OIL

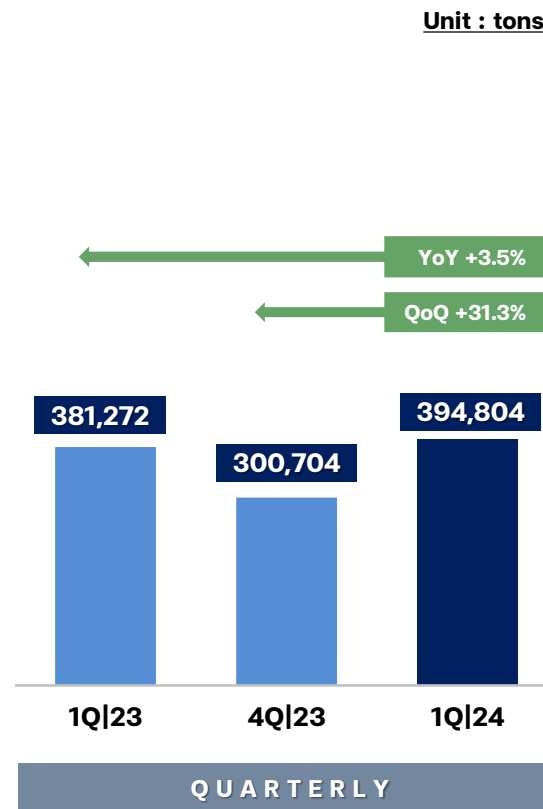
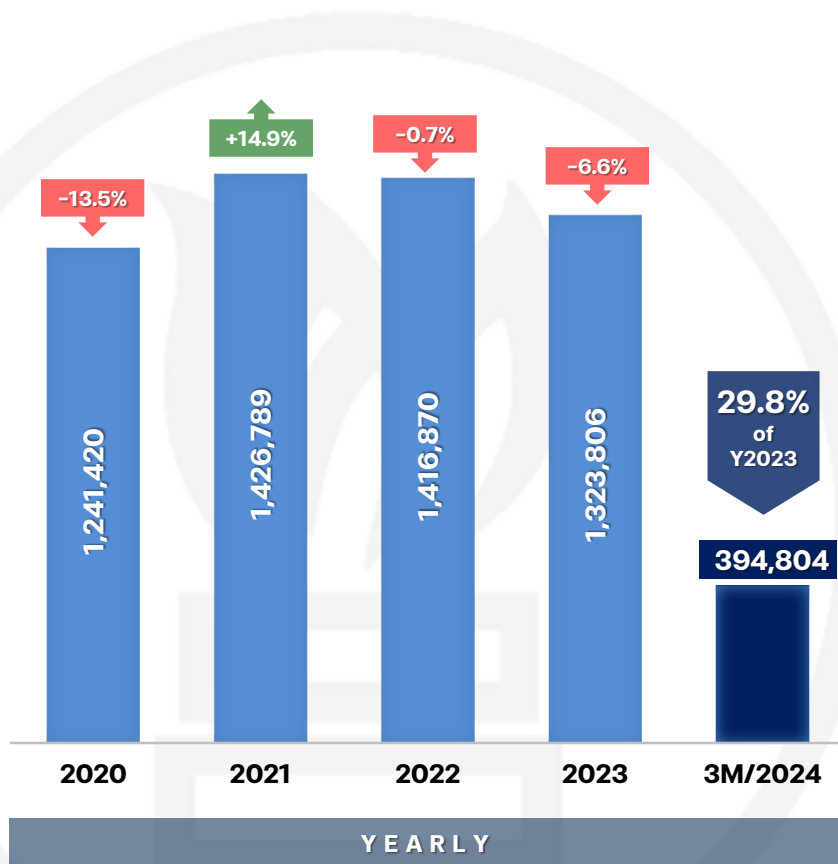


	2022	2023	2024
Q1	+135.0	+80.0	+20.0
Q2	-157.5	-285.0	
Q3	-110.0	+110.0	
Q4	+10.0	+60.0	



	2022	2023	2024
Q1	+37.7	-2.5	+7.5
Q2	+5.0	-4.1	
Q3	-27.3	+17.6	
Q4	-8.6	-15.3	





OUTLOOK 2024



**1,500,000
Target**

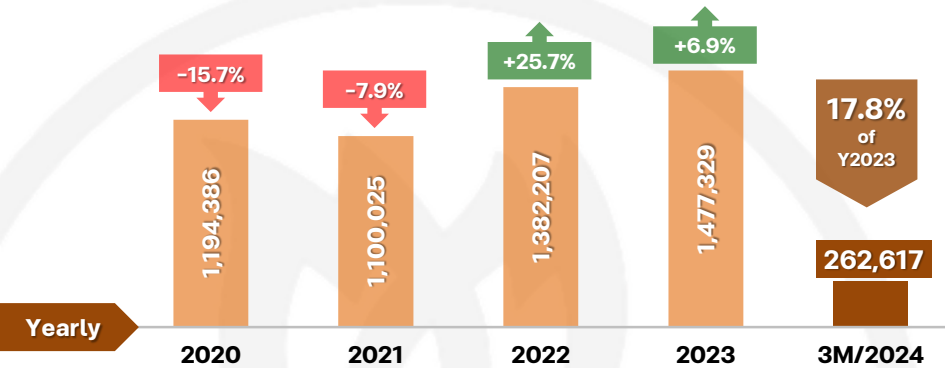


**13.3%
growth**

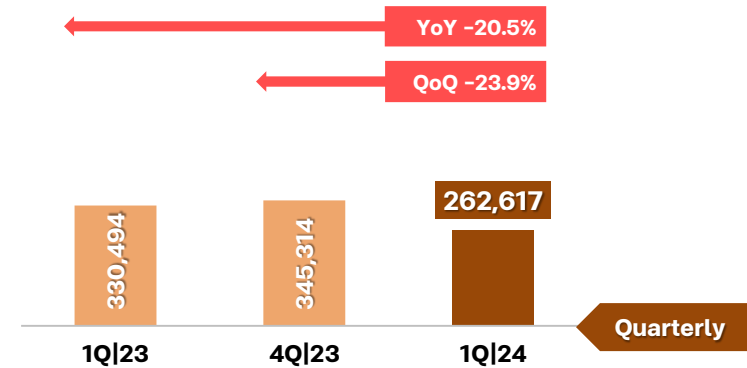


**26.3%
success**





Unit : tons



Outlook



1,641,000
Target



11.1%
growth



16.0%
success



CHINA
207,133 TON

78.9%



MALAYSIA
126,137 TON

12.9%



VIETNAM
93,972 TON

6.1%



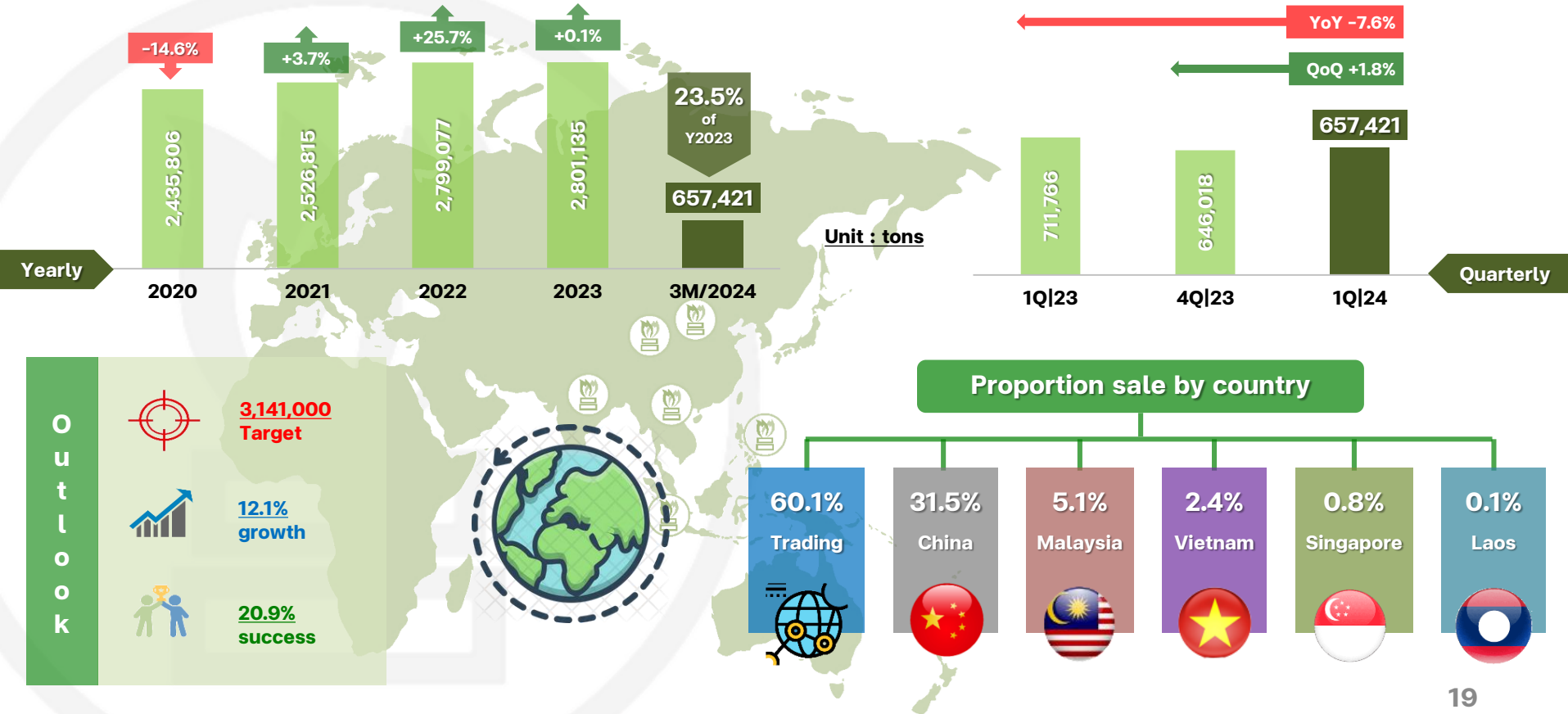
SINGAPORE
14,702 TON

2.0%



LAOS
706 TON

0.1%





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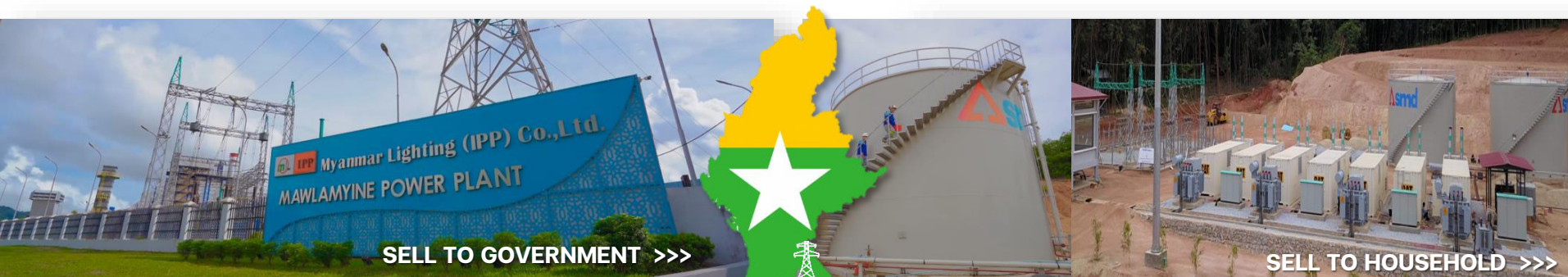
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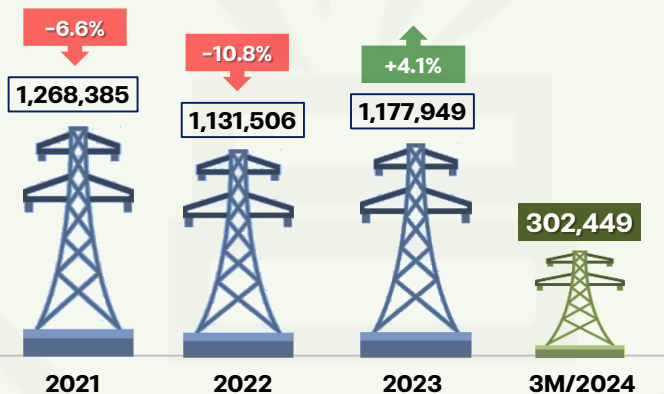


POWER PLANT



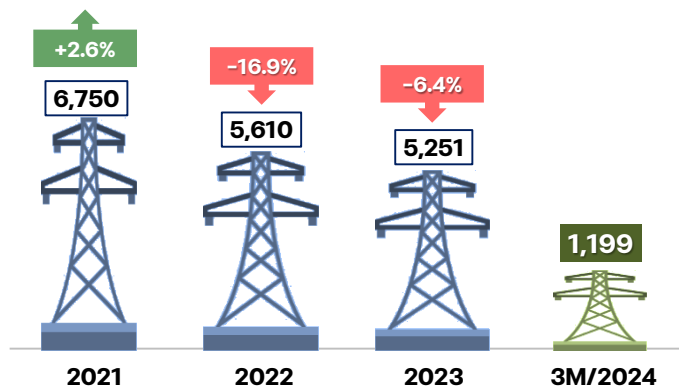
230 MW. COMBINE CYCLE POWERPLANT

ANNUALLY | SALE VOLUME (MW.)



10 MW. DIESEL POWERPLANT

ANNUALLY | SALE VOLUME (MW.)

















LIQUID TANK FARM AND DEEP SEA PORT

LIQUID TANK FARM & DEEP SEA PORT SERVICE



OIL TRADING OVERSEA BUSINESS



No.	Total Capacity (Mil.Liter)	Number of Liquid Tank	Utilized As 31 MAR 2024	
1	15.27 (avg. 3.82/unit)	4	   	
2	27.05 (avg. 6.76/unit)	4	 	
3	187.14 (avg. 46.79/unit)	4	   	
4	116.25 (avg. 58.13/unit)	2	 	
Total	345.71	14	5	

1

15.27

(avg. 3.82/unit)

4



2

27.05

(avg. 6.76/unit)

4



3

187.14

(avg. 46.79/unit)

4



4

116.25

(avg. 58.13/unit)

2



Total

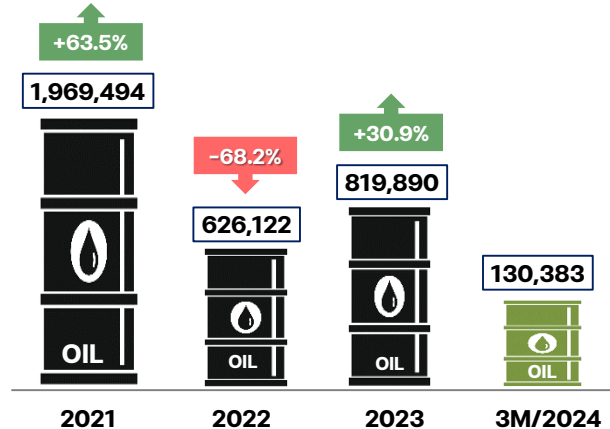
345.71

14

5

9

ANNUALLY | SALE VOLUME (BARRELS)



**YoY
+148.1%**

+77,825 Barrel

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3M/2024

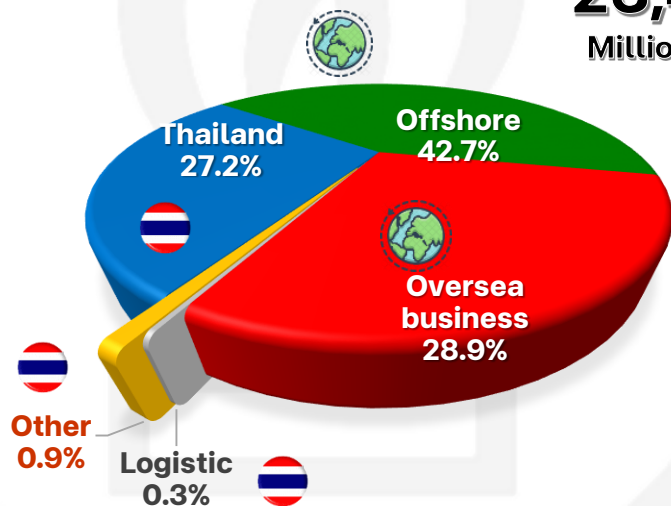


Thailand 28.4%
(Thailand LPG, Logistic & Other)

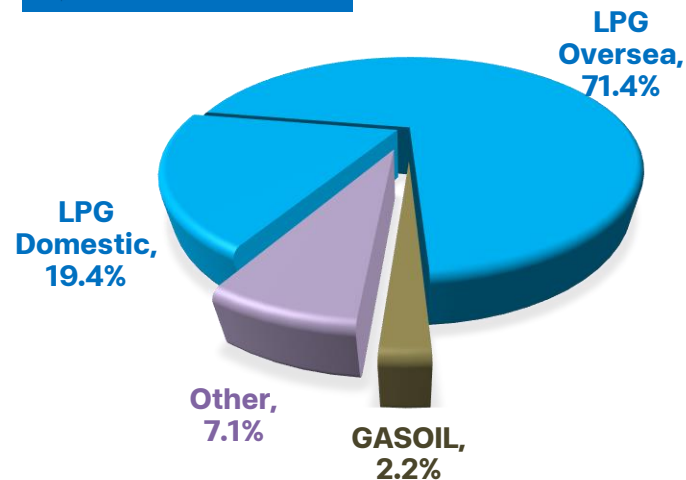


Oversea 71.6%
(Offshore Trading & Retail Oversea Business)

23,419
Million Baht



REVENUE PORTION by PRODUCT

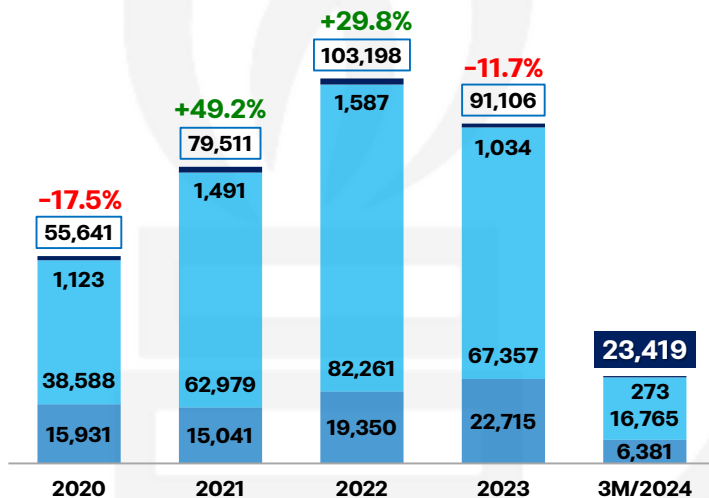




3M/2024 Consolidated REVENUE of **Bt.23,419 m** shows a **-5.4%** yoy decline

YEARLY

Unit : Million Baht



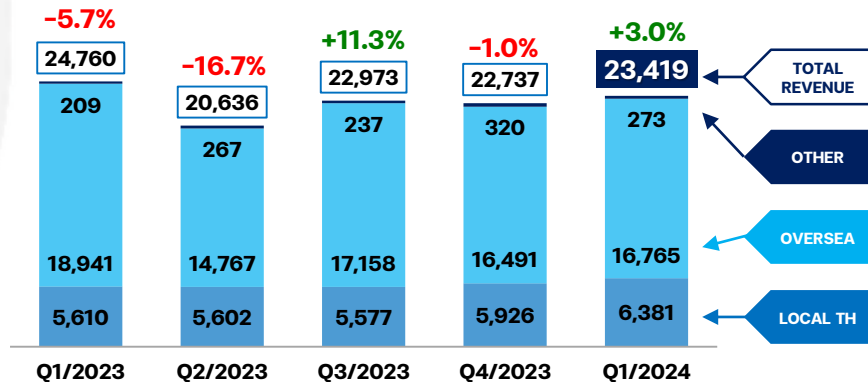
QUARTERLY

YoY
-5.4%

-1,342 M.Baht

QoQ
+3.0%

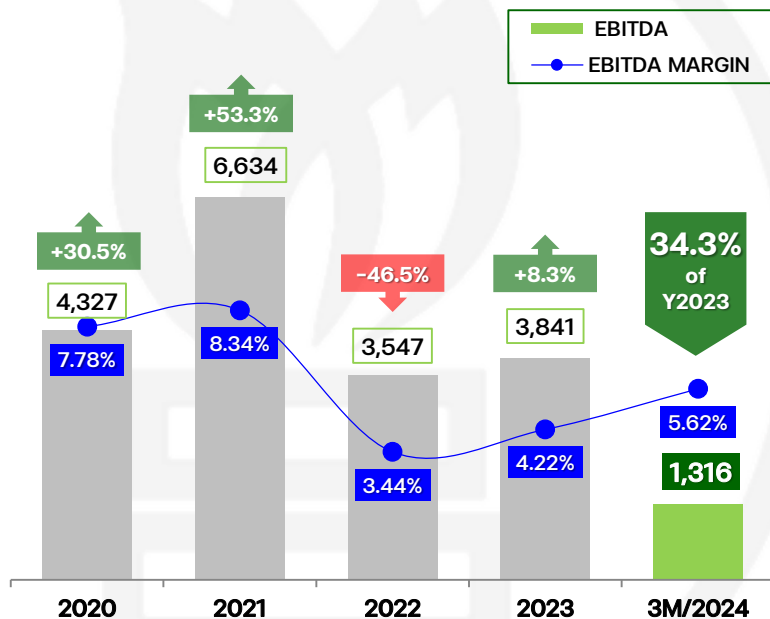
+682 M.Baht



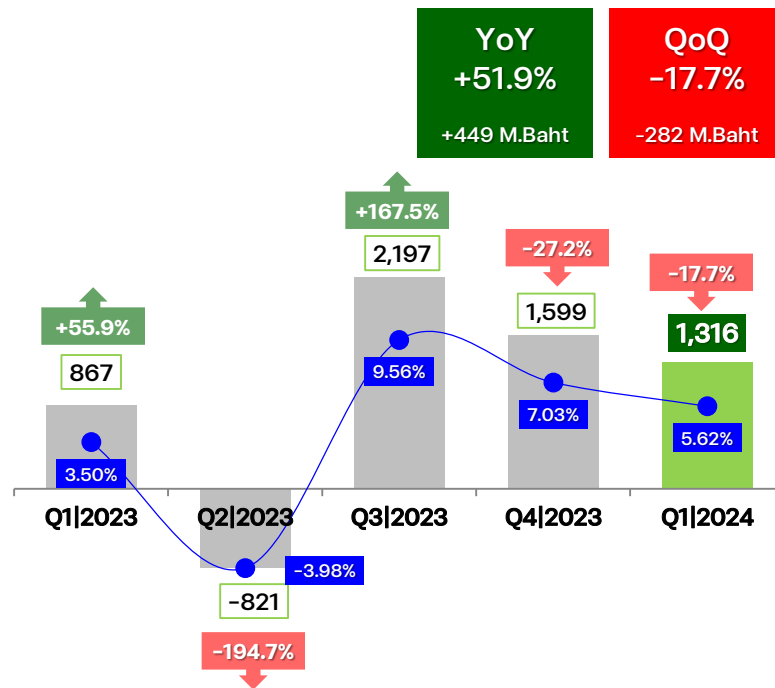


3M/2024 Consolidated EBITDA of **Bt.1,316 m** shows a **+51.9%** yoy growth

YEARLY



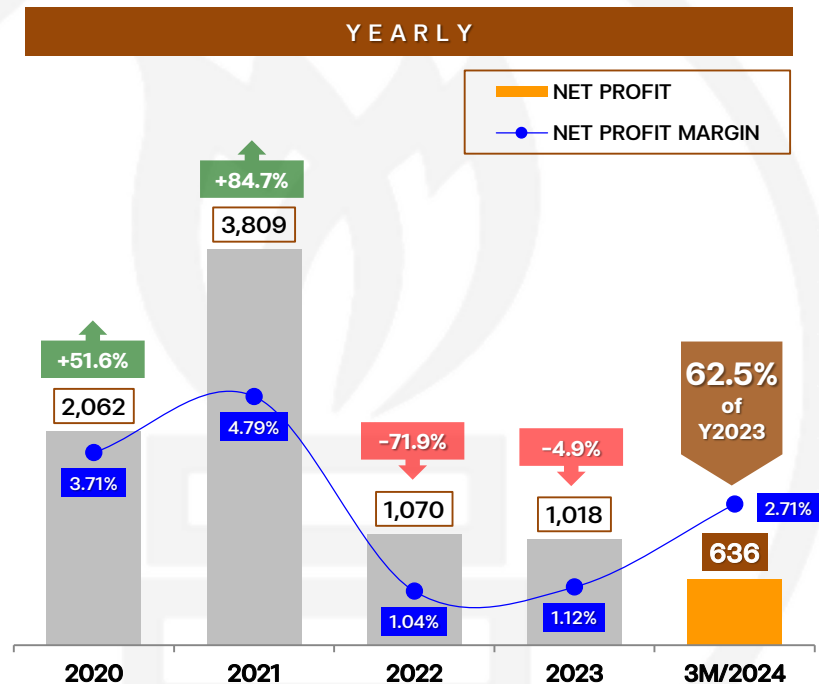
QUARTERLY



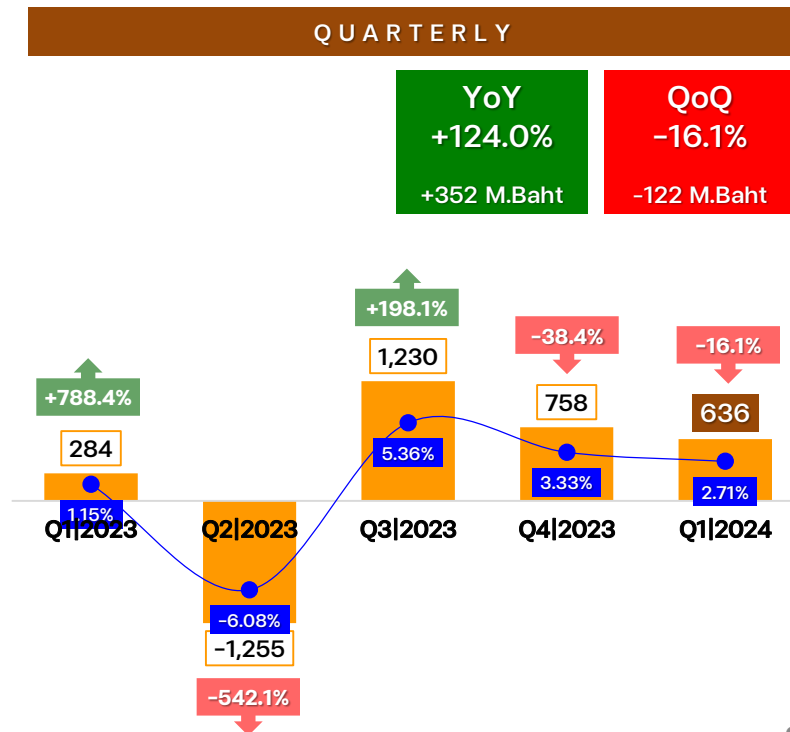


3M/2024 Consolidated NET PROFIT of **Bt.636 m shows a **+124.0%** yoy growth**

YEARLY



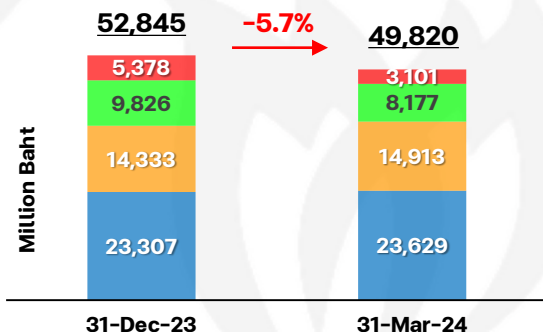
QUARTERLY





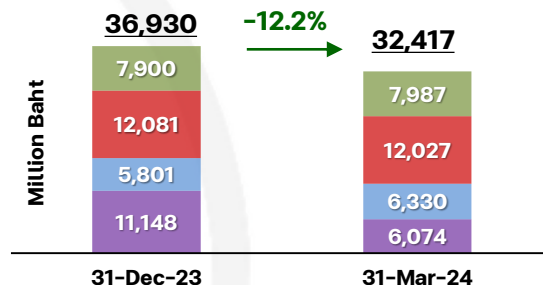
ASSET (THB Million)

- PP&E
- Other asset
- Inventory
- Cash & Equivalents



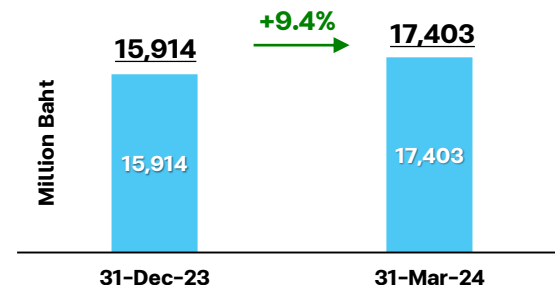
LIABILITIES (THB Million)

- Shot term loan
- Current liabilities
- Long term Debt
- Non current liabilities



EQUITY (THB Million)

- Total Equity

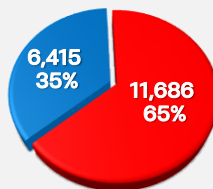


DEBT PORTION

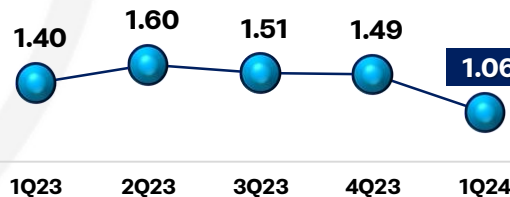
LOAN FROM

FINANCIAL INSTITUTION	6,415
DEBENTURE	11,686

TOTAL (THB Million) 18,101



INTEREST BEARING DEBT (TIMES)



COMPANY RATING

TRIS RATING

BBB+ Stable

BOND RATING

TRIS RATING

BBB+ Negative



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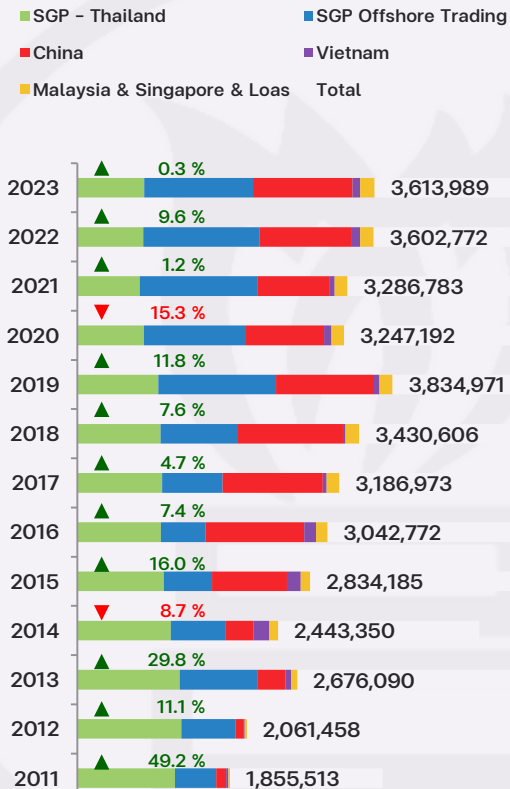
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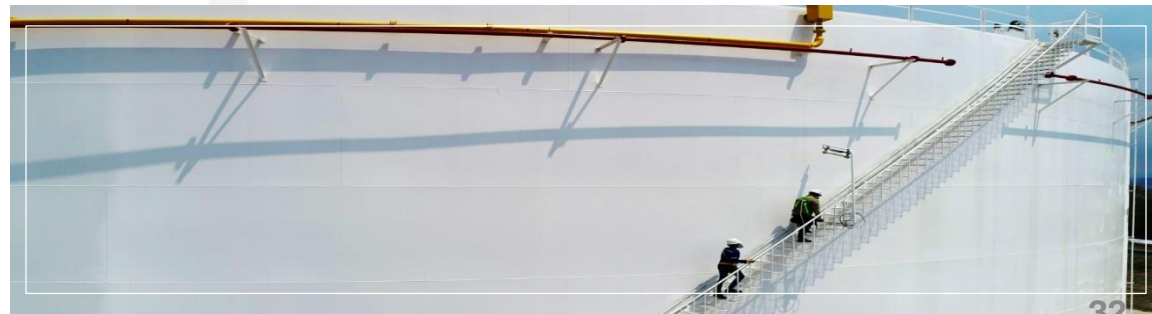
07 DIVIDEND POLICY

LPG Sales Volume (Tons)



SALE VOLUME 2024

Sales volume (TONs)	2022	2023	3M/2023	Outlook 2024	3M/2024	% Success	% YoY
SGP - Thailand	803,542.25	812,853.54	205,326.00	860,000.00	205,465.27	23.9%	0.1%
Offshore Trading	1,416,869.82	1,323,806.29	381,271.54	1,500,000.00	394,803.93	26.3%	3.5%
China	1,118,367.37	1,209,006.82	266,581.74	1,350,000.00	207,133.48	15.3%	-22.3%
Vietnam	101,792.08	95,915.24	21,899.52	110,000.00	16,028.02	14.6%	-26.8%
Singapore	17,111.22	18,563.52	4,422.35	20,000.00	5,298.46	26.5%	19.8%
Malaysia	144,936.71	153,074.46	37,463.93	160,000.00	33,863.21	21.2%	-9.6%
Laos	153.00	768.81	126.93	1,000.00	293.90	29.4%	131.5%
GRAND TOTAL	3,602,772.46	3,613,988.68	917,092.02	4,001,000	862,886.27	21.6%	-5.9%
OVERSEA BUSINESS	2,799,230.21	2,801,135.14	711,766.02	3,141,000.00	657,421.00	20.9%	-7.6%
Domestic portion	22.3%	22.5%	22.4%	21.5%	23.8%		
Oversea portion	77.7%	77.5%	77.6%	78.5%	76.2%		
Growth (%)	9.6%	0.3%		10.7%			





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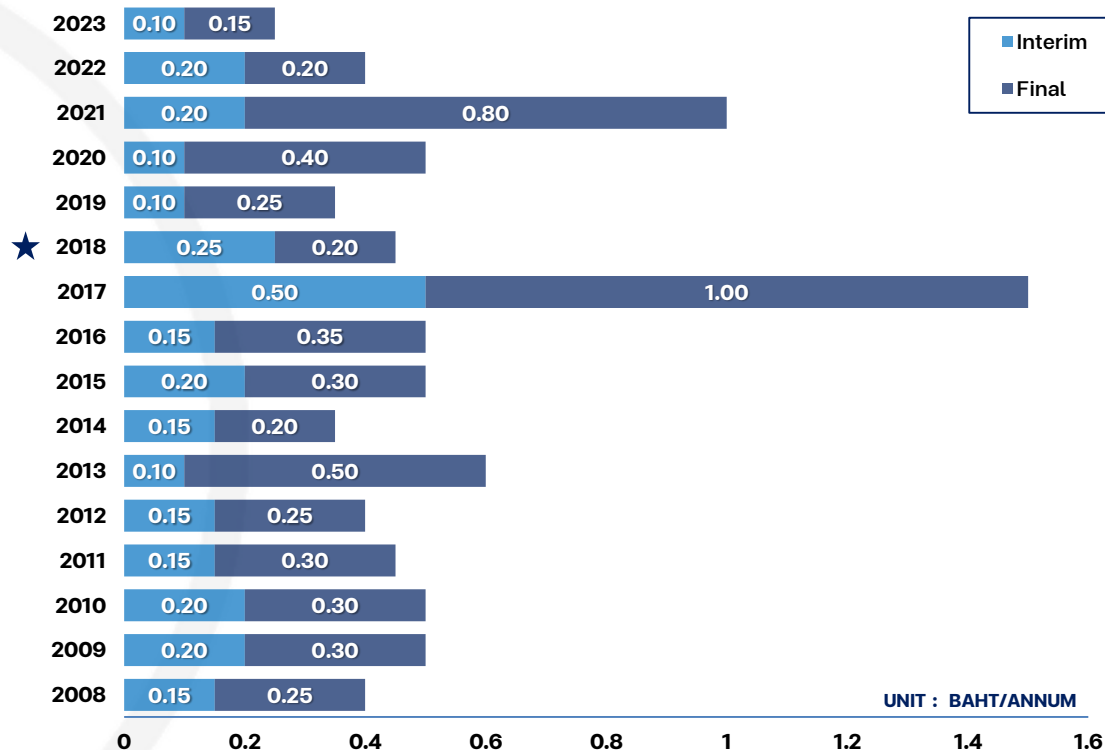
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DIVIDEND POLICY

The Company has established the policy to pay dividends to the shareholders at the rate of not less than 40% of the net profit after corporate income tax, accumulated loss brought forward (if any) and appropriation of statutory reserve in accordance with the Company's separate financial statements. However, the Board of Directors may set the rate of dividend less than the one mentioned above depending on the operating results, financial situation, liquidity and the necessity to expand the operation as well as the reserve on circulating capital of the operating of the organization.

HISTORICAL DIVIDEND PAYMENT



★ SGP split par from Baht 1.00 to Baht 0.50 in May 2018

THANK YOU



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