



2Q/2023 Performance

SIAMGAS AND PETROCHEMICALS PUBLIC COMPANY LIMITED



01 BUSINESS OVERVIEW

02 THAILAND LPG BUSINESS

03 OVERSEA LPG BUSINESS

04 OTHER BUSINESS

05 FINANCIAL RESULTS

06 BUSINESS OUTLOOK

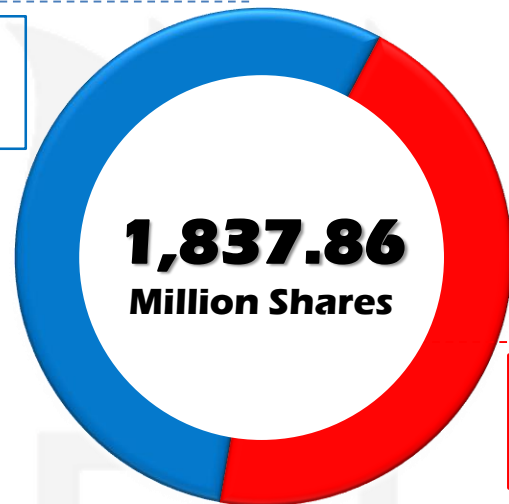
07 DIVIDEND POLICY



SHAREHOLDING STRUCTURE

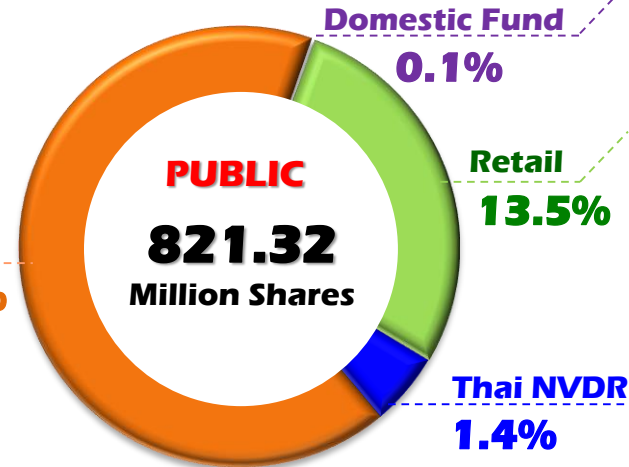
MAJOR SHAREHOLDERS (Weeraborwornpong Group)

55.3
%



PUBLIC
44.7
%

Foreign
29.7%



MILESTONES



สยามแก๊ส

Founded
the company



Founded
logistic service



Business acquisition
LPG Business

SUPERGAS in Vietnam
SINGGAS in Singapore
SINOSIAMGAS in China



Business acquisition
LPG Business

MYGAS in Malaysia
CITYGAS NORTH in Vietnam



Investment
POWERPLANT

10 MW. DIESEL
in Myanmar



Business acquisition
CYLINDER MANUFACTURER



LINH GAS in Thailand



Business acquisition
LPG Business

UNIQUEGAS



Listed in SET

Investment
Setup Cylinder Manufacture
Acquire Ethanol Business



Business acquisition
LPG Business

SOGEL in China



Setup trading Business
SGT in Singapore



Investment
POWERPLANT

230 MW. COMBINE
CYCLE in Myanmar



Business acquisition
LIQUID TANK FARM &
DEEP SEA PORT

STT in Thailand



Business acquisition
LPG Business

PRASANSACK in Laos





THAILAND

1



LIQUEFIED PETROLEUM GAS (LPG)

2



ROAD TRANSPORTATION

3



MARINE TRANSPORTATION

4



CYLINDER MANUFACTURING

5



OIL RETAIL BUSINESS

6



CONTAINER TERMINAL SERVICE BUSINESS

7



LIQUID TANK FARM & DEEP SEA PORT



OVERSEA

1



LIQUEFIED PETROLEUM GAS (LPG)



• Singapore



• China



• Malaysia



• Vietnam



• Laos

2



COMBINE CYCLE POWER PLANT



• Myanmar

3



DIESEL POWER PLANT



• Myanmar

4



OIL TRADING BUSINESS



• Singapore



THAILAND

- ✓ Domestic sale volume in Q2/2023 decreases 2.10% compare to the same period last year due to demand decreases in all sectors which are Cooking, Automotive, and Industrial which decreases 2.7%, 0.2%, and 7.9% respectively.
- ✓ Domestic sale volume of SGP increases 0.4% compare to the same period last year. Cooking gas drops 7.2% due to competition from smaller traders. However, SGP manage to increase sale volume in Automotive and Industrial gas at 2.4% and 24.5% respectively.
- ✓ No LPG price lifting in Q2/2023 and the selling price of 15kg cylinder is remained Baht 423 per cylinder



OVERSEA

- ✓ CP price decreases USD 285 in Q2/2023.
- ✓ Sales volume from Overseas is lower than the target due to lower sale from Offshore Trading
- ✓ Offshore sale volume drop due to drop in spot sale market.
- ✓ Sales volume in China increases 12.6% Q on Q.

SGP's PRESENCE





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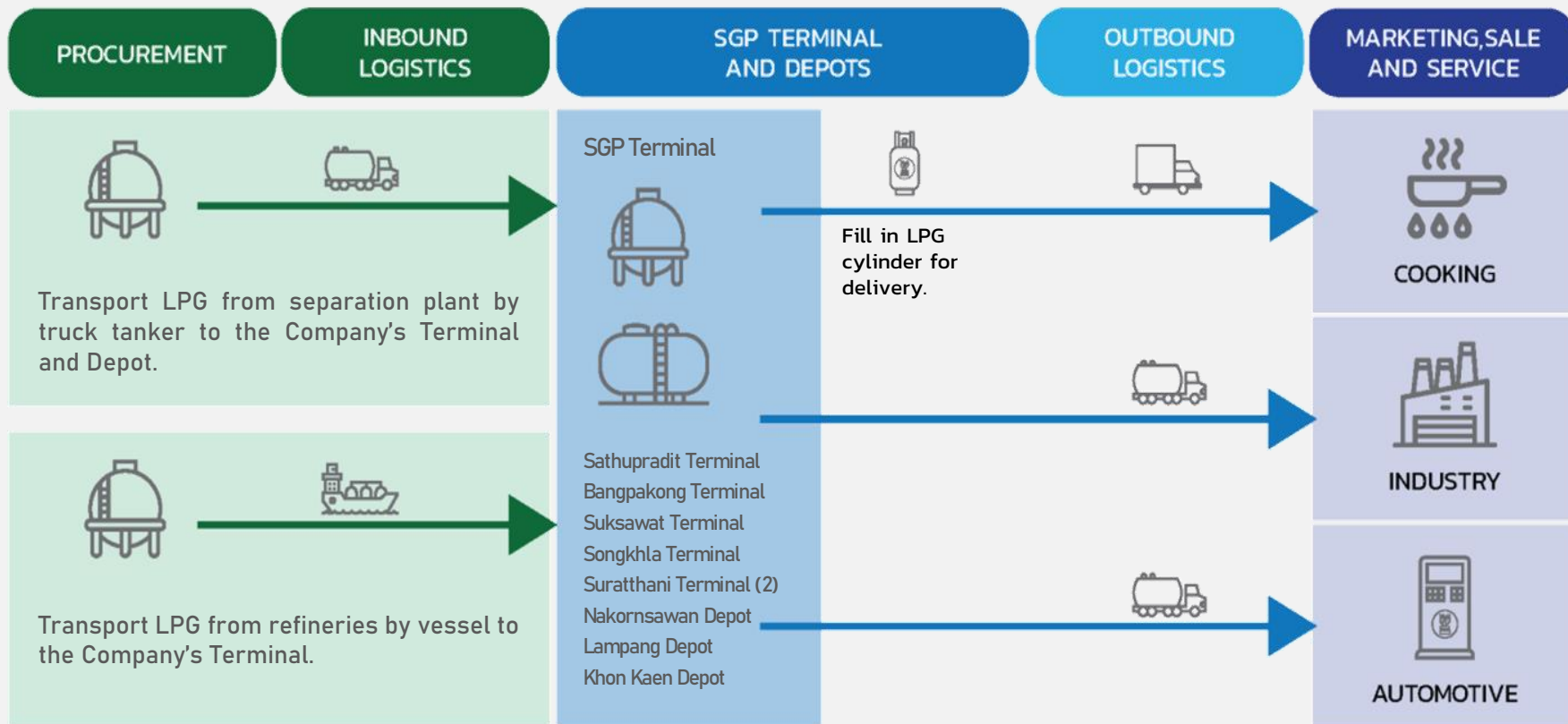
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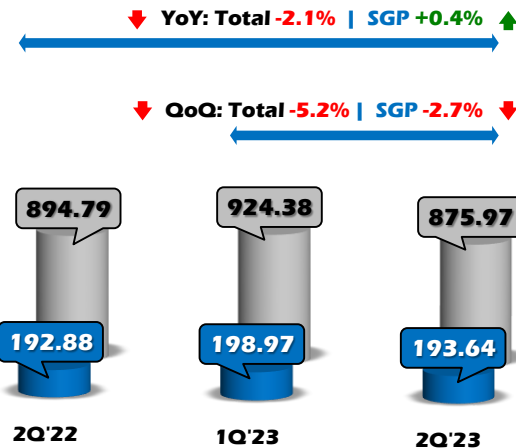
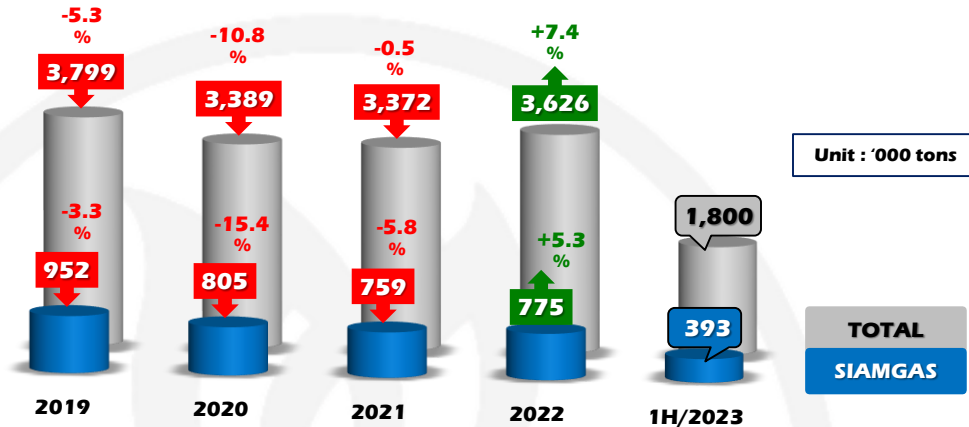
07 DIVIDEND POLICY





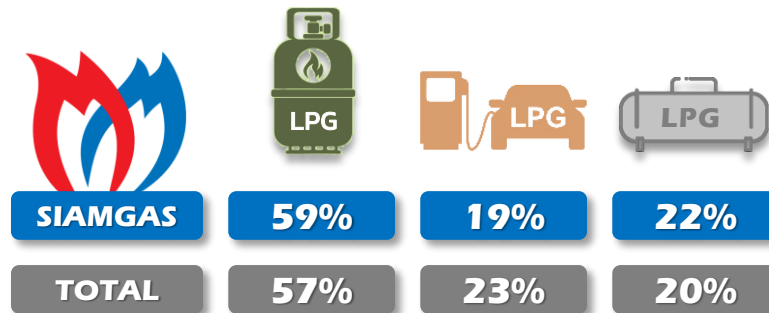
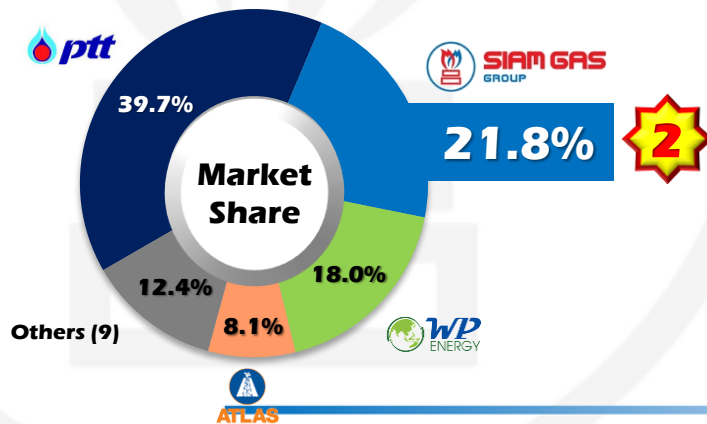
THAILAND LPG MARKET – ALL SECTORS

Year



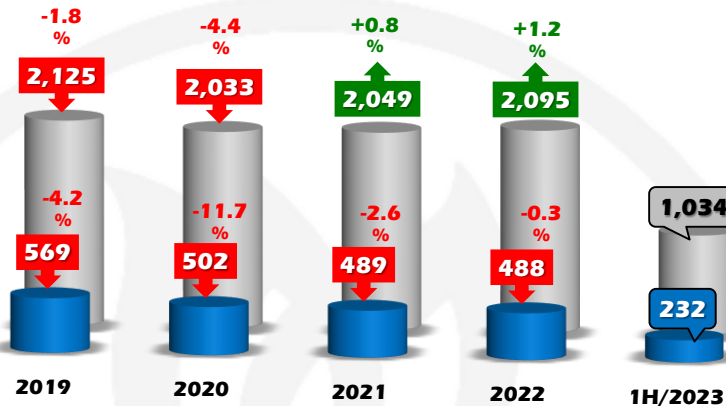
Quarter

Market Share



COOKING MARKET

Year



Unit : '000 tons

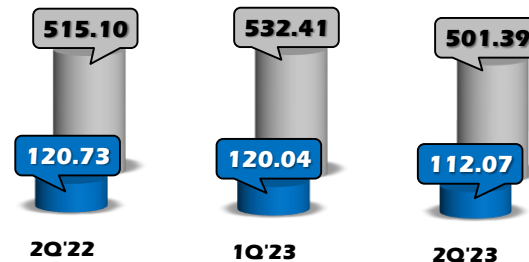


TOTAL

SIAMGAS

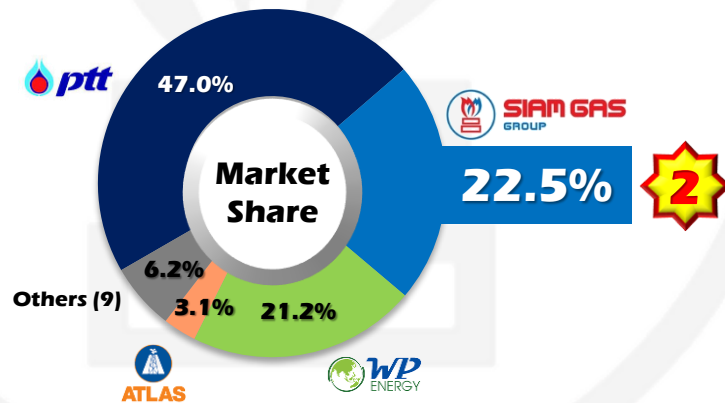
YoY: Total -2.7% | SGP -7.2%

QoQ: Total -5.8% | SGP -6.6%

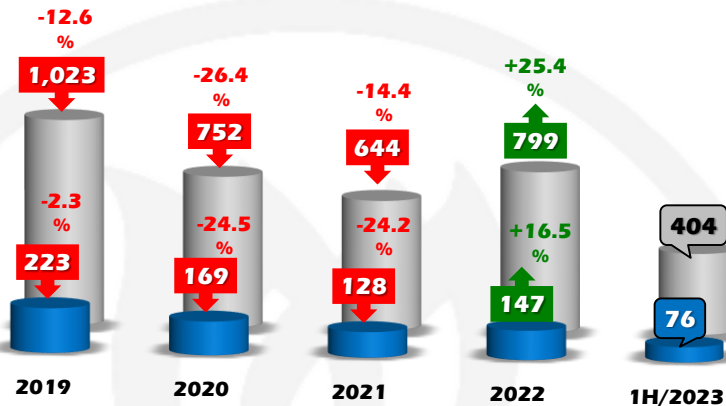


Quarter

Market Share



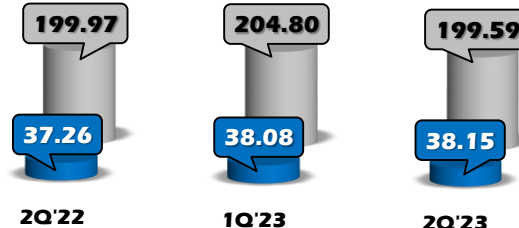
Year



TOTAL
SIAMGAS

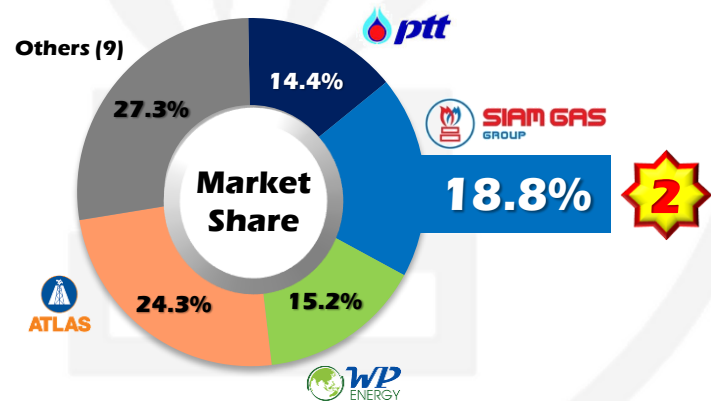
↓ YoY: Total **-0.2%** | SGP **+2.4%** ↑

↓ QoQ: Total **-2.5%** | SGP **+0.2%** ↑

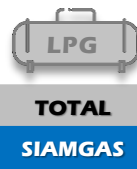
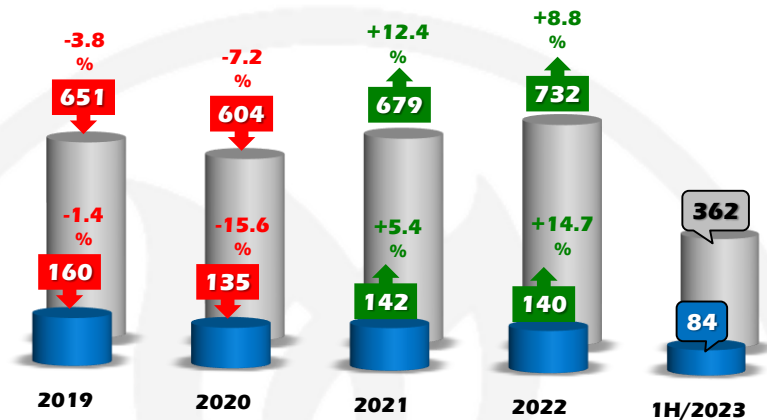


Quarter

Market Share



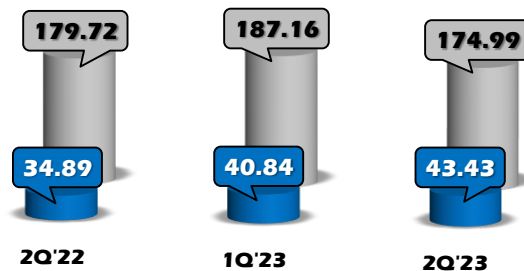
Year



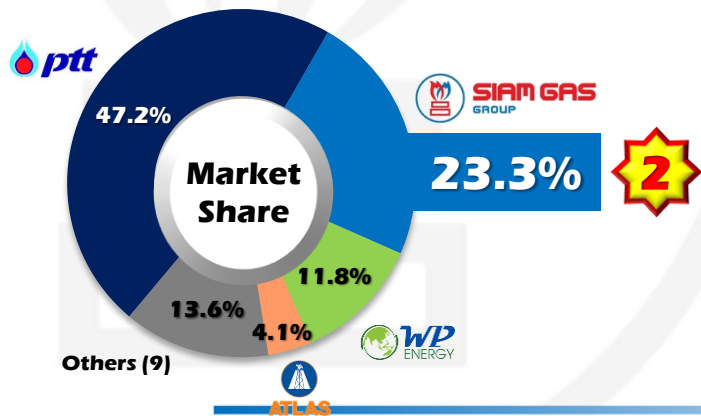
YoY: Total -2.6% | SGP +24.5%

QoQ: Total -6.5% | SGP +6.3%

Quarter



Market Share





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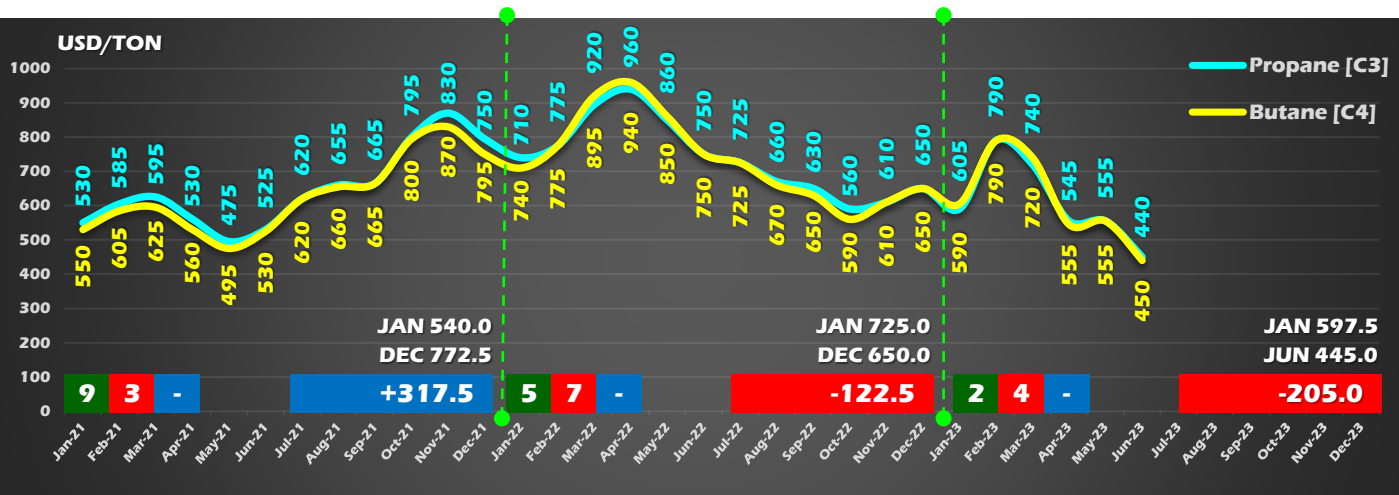
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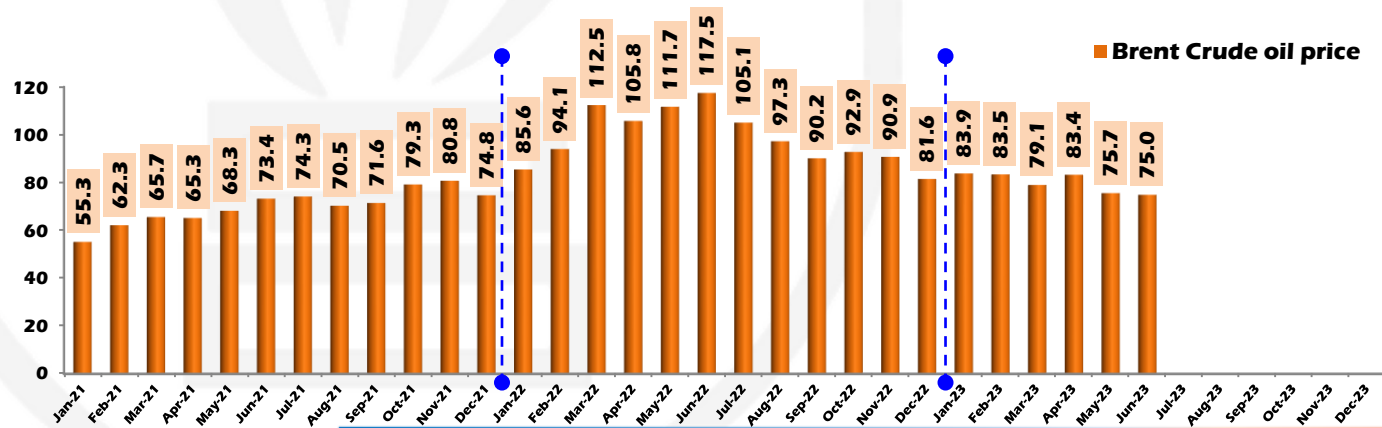
07 DIVIDEND POLICY



SAUDI ARAMCO CP vs CRUDE OIL

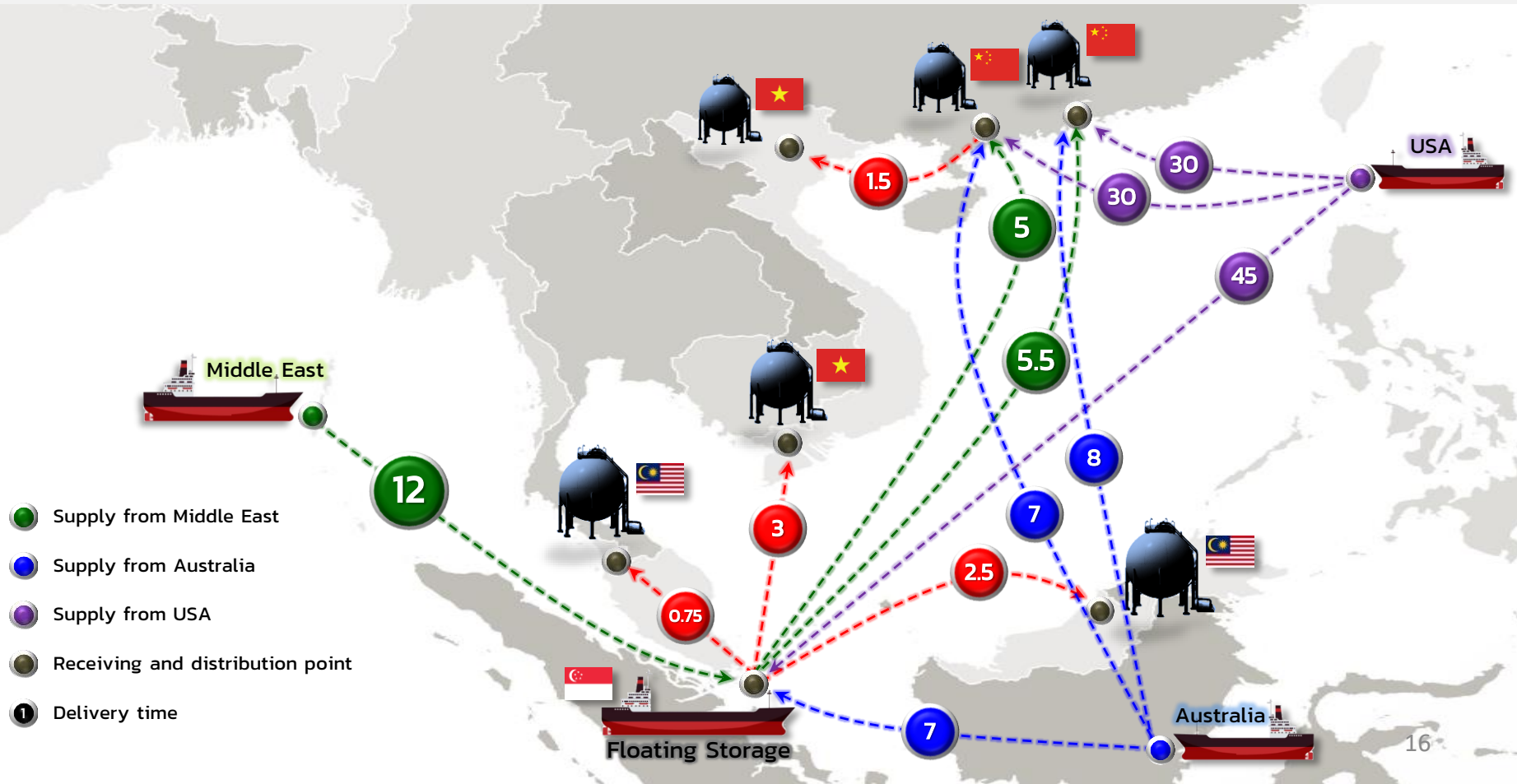


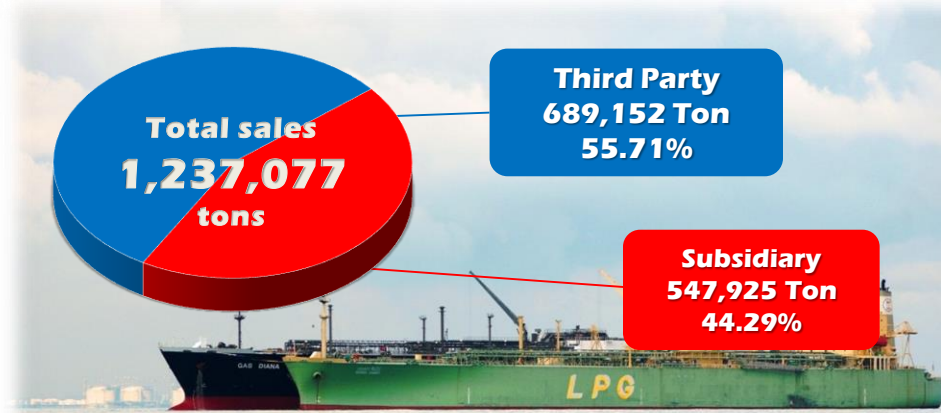
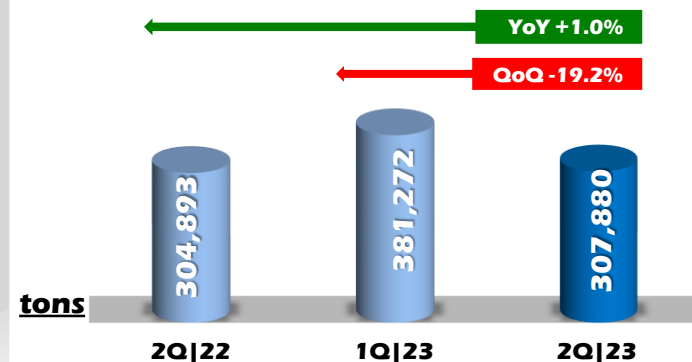
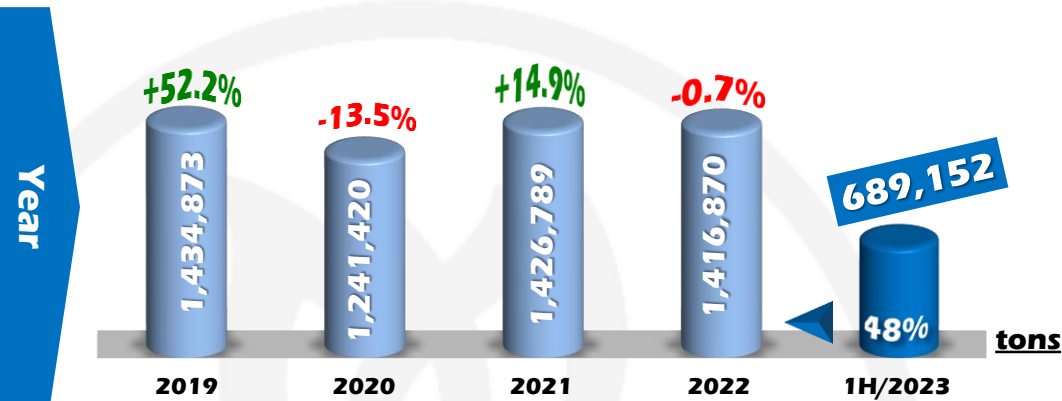
	2021	2022	2023
Q1	+155.0	+135.0	+80.0
Q2	-82.5	-157.5	-285.0
Q3	+137.5	-110.0	
Q4	+107.5	+10.0	

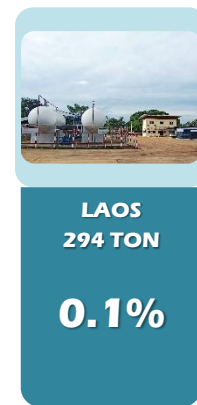
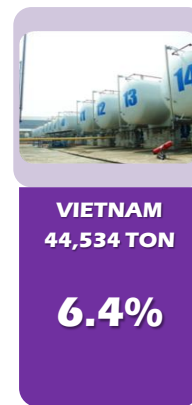
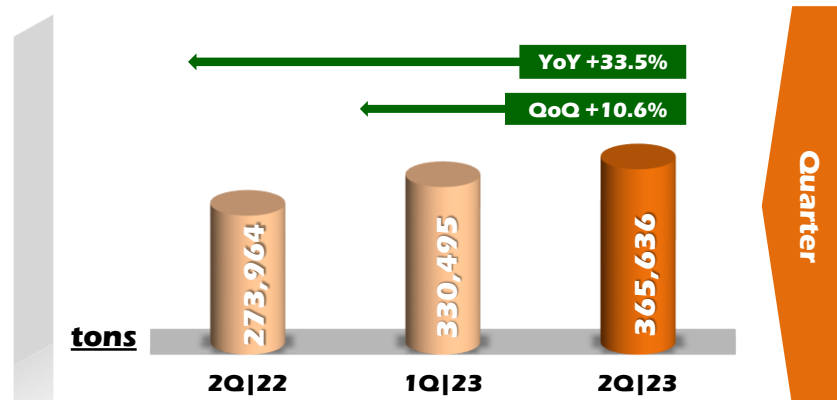
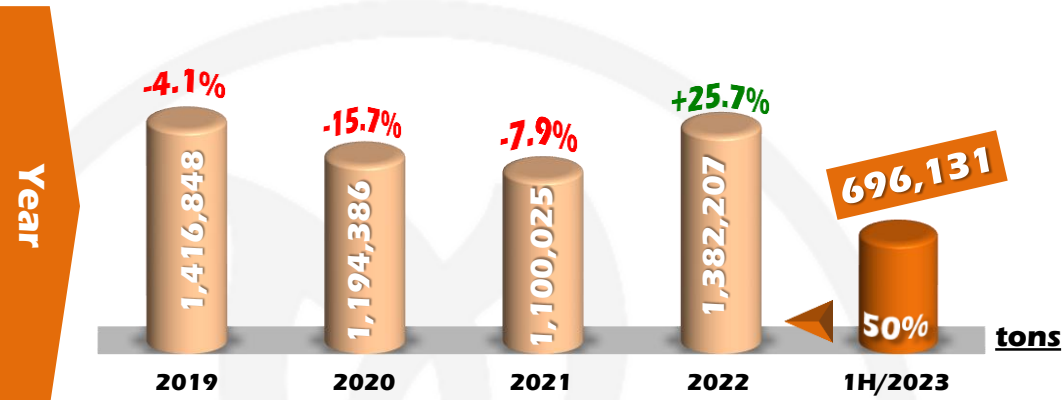


	2021	2022	2023
Q1	+16.5	+37.7	-2.5
Q2	+4.4	+5.0	-4.1
Q3	-1.8	-27.3	
Q4	+3.2	-8.6	

LEAD TIME

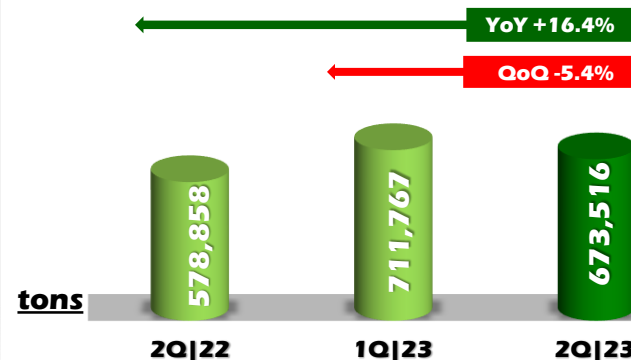
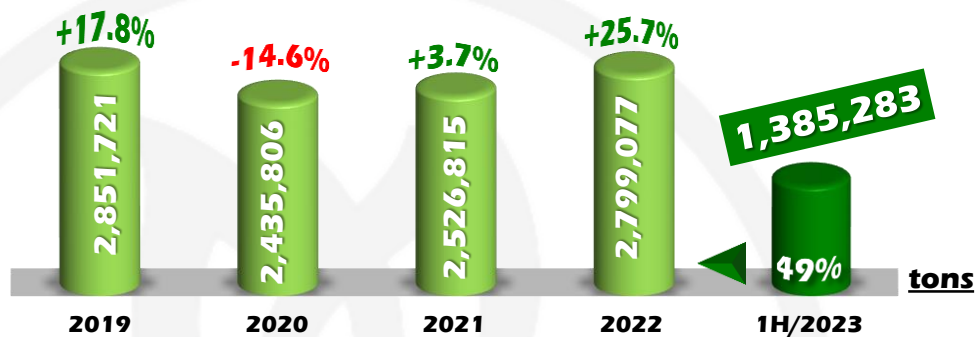






TOTAL SALES OVERSEA

Year



Quarter

Outlook



3,188,500
Target



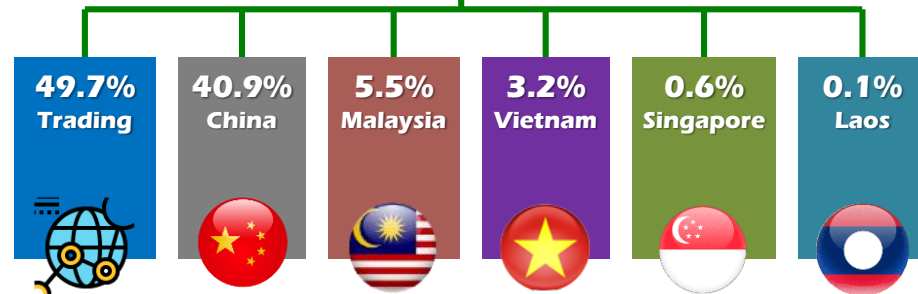
13.9%
growth



43.4%
success



Proportion sale by country





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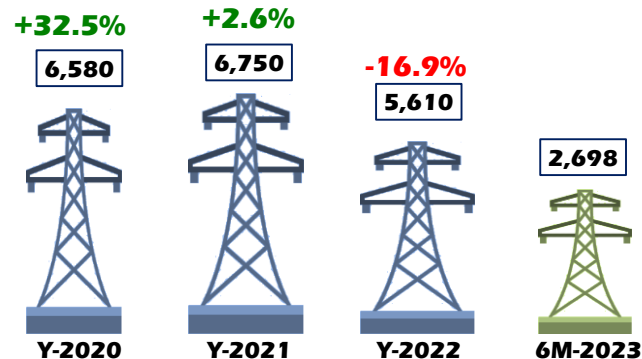
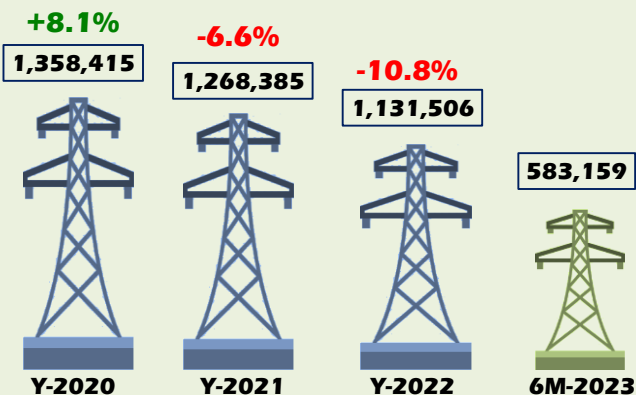


POWER PLANT



ANNUALLY | SALE VOLUME (MW.)

ANNUALLY | SALE VOLUME (MW.)





LIQUID TANK FARM AND DEEP SEA PORT










LIQUID TANK FARM & DEEP SEA PORT SERVICE



OIL TRADING OVERSEA BUSINESS

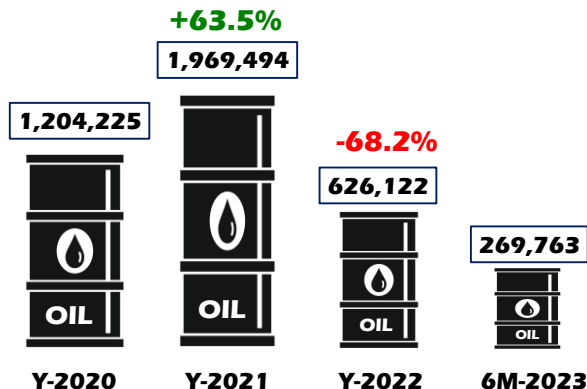


No.	Total Capacity (Mil.Liter)	Number of Liquid Tank	Utilized As 31 Dec 2022	Available As 30 Dec 2022
-----	-------------------------------	--------------------------	-------------------------------	--------------------------------

1	15.27 (avg. 3.82/unit)	4	  2	 2
2	27.05 (avg. 6.76/unit)	4		 4
3	187.14 (avg. 46.79/unit)	4	  3	 1
4	116.25 (avg. 58.13/unit)	2	  2	

Total	345.71	14	7	7
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ANNUALLY | SALE VOLUME (BARRELS)



YoY
-24.5%

-70,412 Barrel

QoQ
313.3%

+164,647 Barrel



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1H/2022

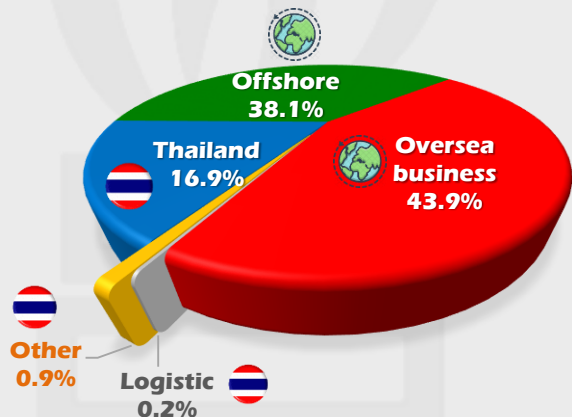


Thailand 18.0%
(Thailand LPG, Logistic & Other)



Oversea 82.0%
(Offshore Trading & Retail Oversea Business)

51,740 Million Baht



1H/2023

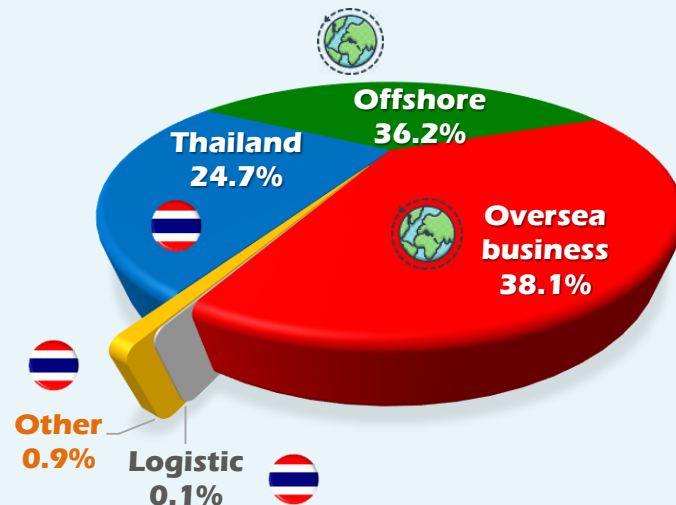


Thailand 25.7%
(Thailand LPG, Logistic & Other)



Overseas 74.3%
(Offshore Trading & Retail Oversea Business)

45,397 Million Baht

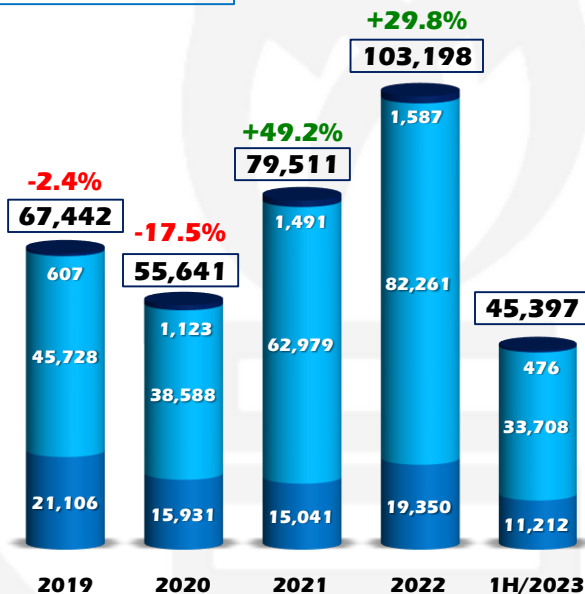




1H/2023 Consolidated REVENUE of **Bt.45,397 m** shows a **-12.3%** yoy decline

YEARLY

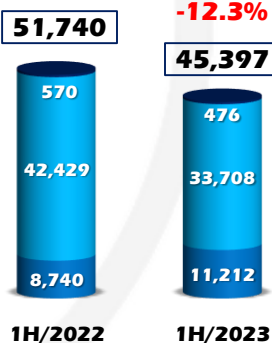
Unit : Million Baht



1st HALF

YoY
-12.3%

-6,343 M.Baht



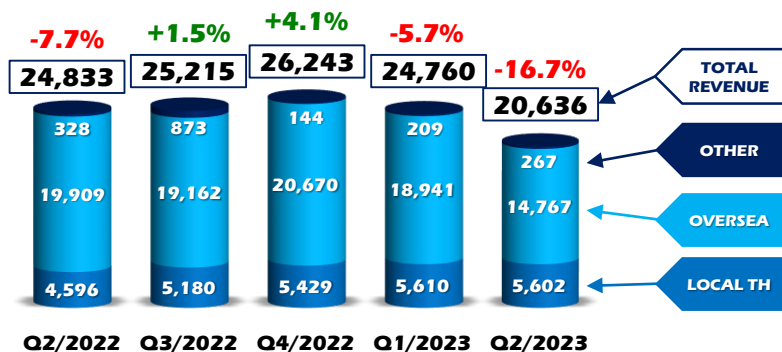
QUARTERLY

YoY
-16.9%

-4,196 M.Baht

QoQ
-16.7%

-4,124 M.Baht

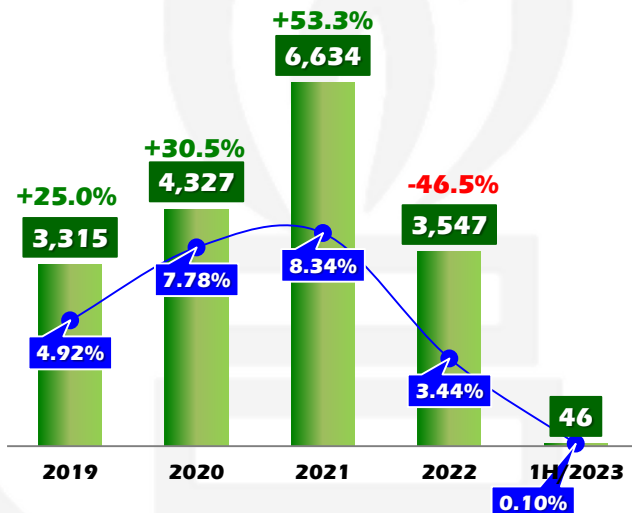


EBITDA & EBITDA MARGIN



1H/2023 Consolidated EBITDA of **Bt.46 m** shows a **-98.1%** yoy decline

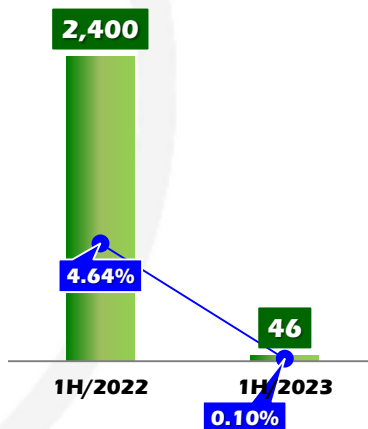
YEARLY



1st HALF

YoY
-98.1%

-2,354 M.Baht



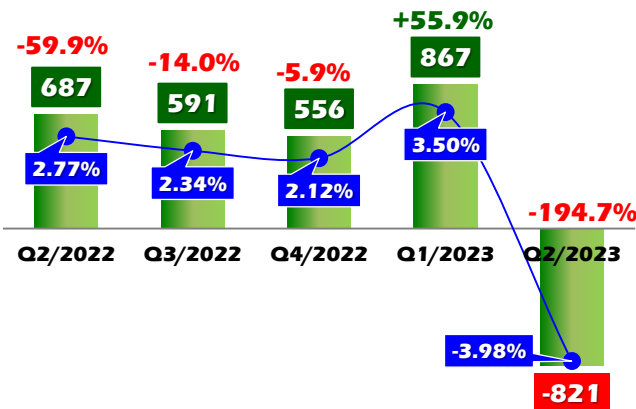
QUARTERLY

YoY
-219.6%

-1,508 M.Baht

QoQ
-194.7%

-1,688 M.Baht

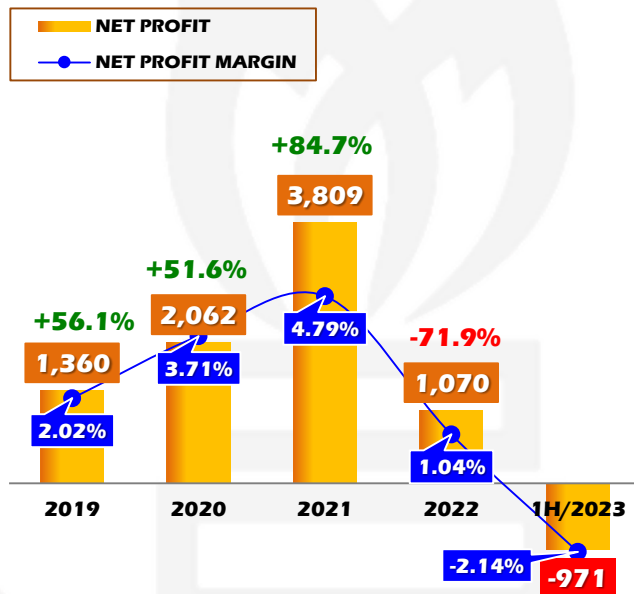


NET PROFIT & NET PROFIT MARGIN

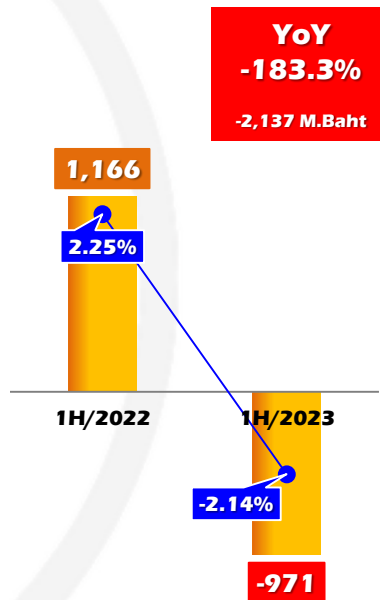


1H/2023 Consolidated NET PROFIT of **Bt. -971 m** shows a **-183.3%** yoy decline

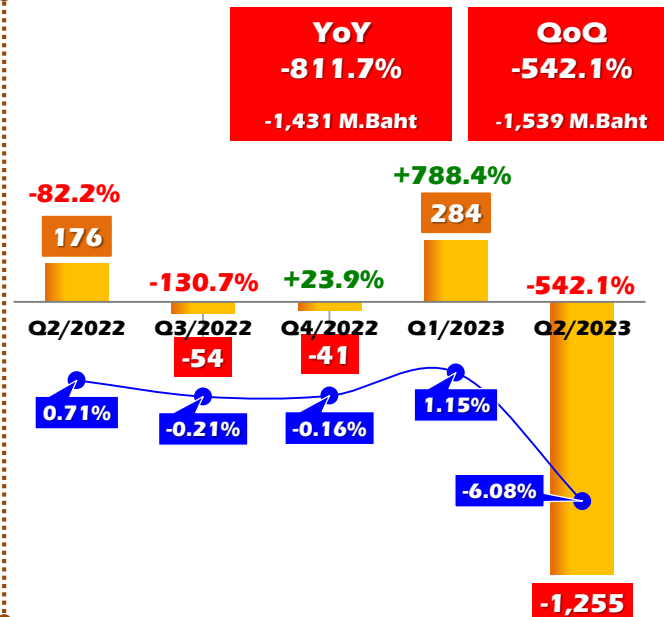
YEARLY



1st HALF



QUARTERLY

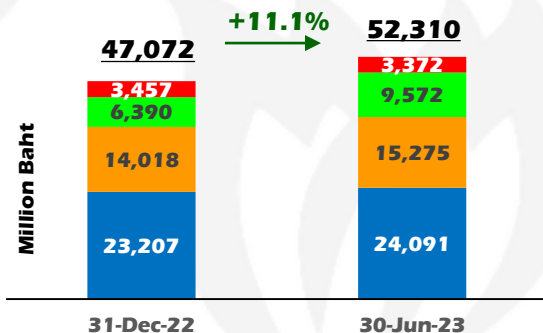


FINANCIAL POSITION



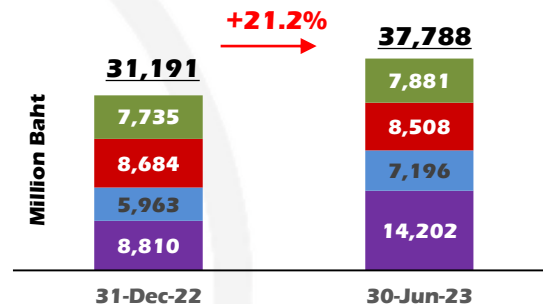
ASSET (THB Million)

- PP&E
- Inventory
- Other asset
- Cash & Equivalents



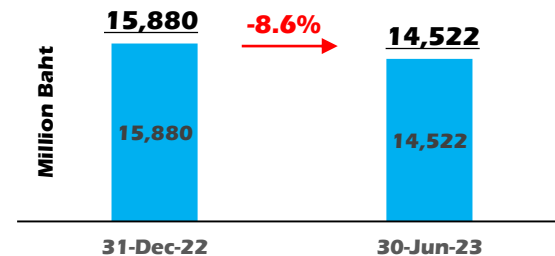
LIABILITIES (THB Million)

- Shot term loan
- Long term Debt
- Current liabilities
- Non current liabilities



EQUITY (THB Million)

- Total Equity

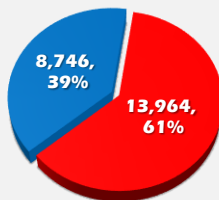


DEBT PORTION

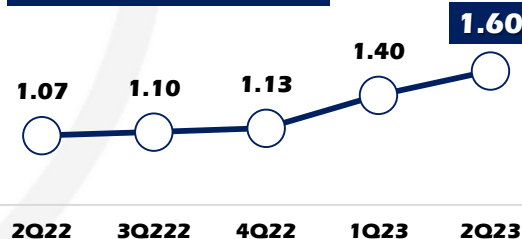
LOAN FROM

FINANCIAL INSTITUTION	8,746
DEBENTURE	13,964

TOTAL (THB Million) 22,710



INTEREST BEARING DEBT (TIMES)



COMPANY RATING

TRIS RATING

BBB+
Negative

BOND RATING

TRIS RATING

BBB+
Stable

BOND with CGIF RATING

TRIS RATING

CGIF

A+
Stable



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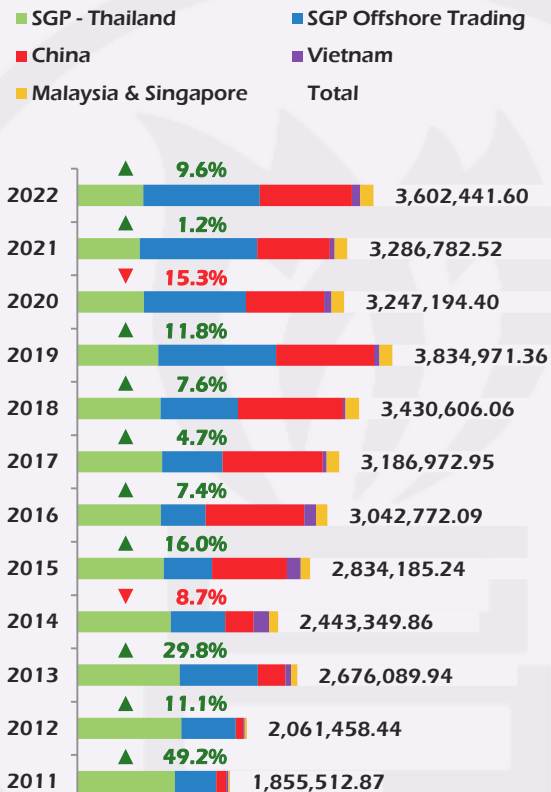
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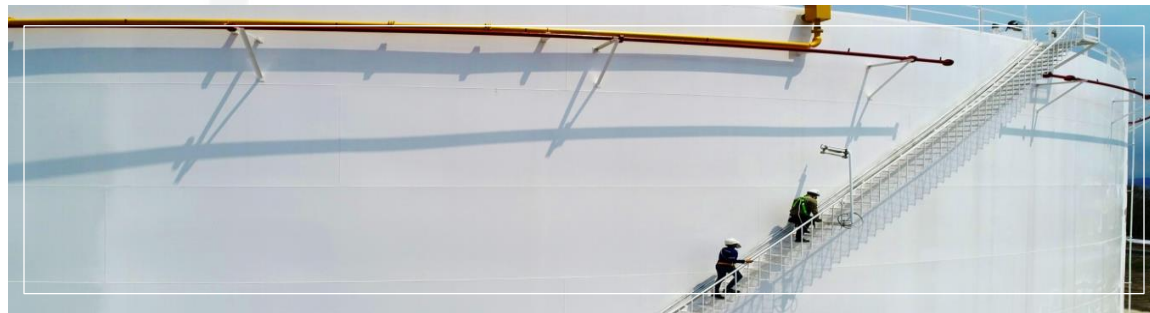


LPG Sales Volume (Tons)



OUTLOOK

Sales volume (TONs)	2021	2022	1H/2022	Outlook 2023	1H/2023	% Success	Growth[%]
SGP - Thailand	759,967.81	803,364.39	384,564.17	860,000	404,698.72	47.1%	5.2%
Offshore Trading	1,426,789.43	1,416,869.82	659,299.87	1,600,000	689,151.99	43.1%	4.5%
China	885,381.84	1,118,367.37	520,120.04	1,300,000	566,791.91	43.6%	9.0%
Vietnam	58,190.99	101,792.08	45,302.86	110,000	44,534.10	40.5%	-1.7%
Singapore	16,401.98	17,111.22	8,303.07	18,500	8,695.84	47.0%	4.7%
Malaysia	140,050.47	144,936.71	70,713.89	160,000	75,814.58	47.4%	7.2%
Laos	-	-	-	-	294.44	-	-
GRAND TOTAL	3,286,782.53	3,602,441.60	1,688,303.91	4,048,500	1,789,981.59	44.2%	6.0%
OVERSEA BUSINESS	2,526,814.72	2,799,077.21	1,303,739.74	3,188,500	1,385,282.87	43.4%	6.3%
Domestic portion	23.1%	22.3%	22.8%	21.2%	22.6%		
Oversea portion	76.9%	77.7%	77.2%	78.8%	77.4%		
Growth (%)	0.0%	9.6%		12.4%			





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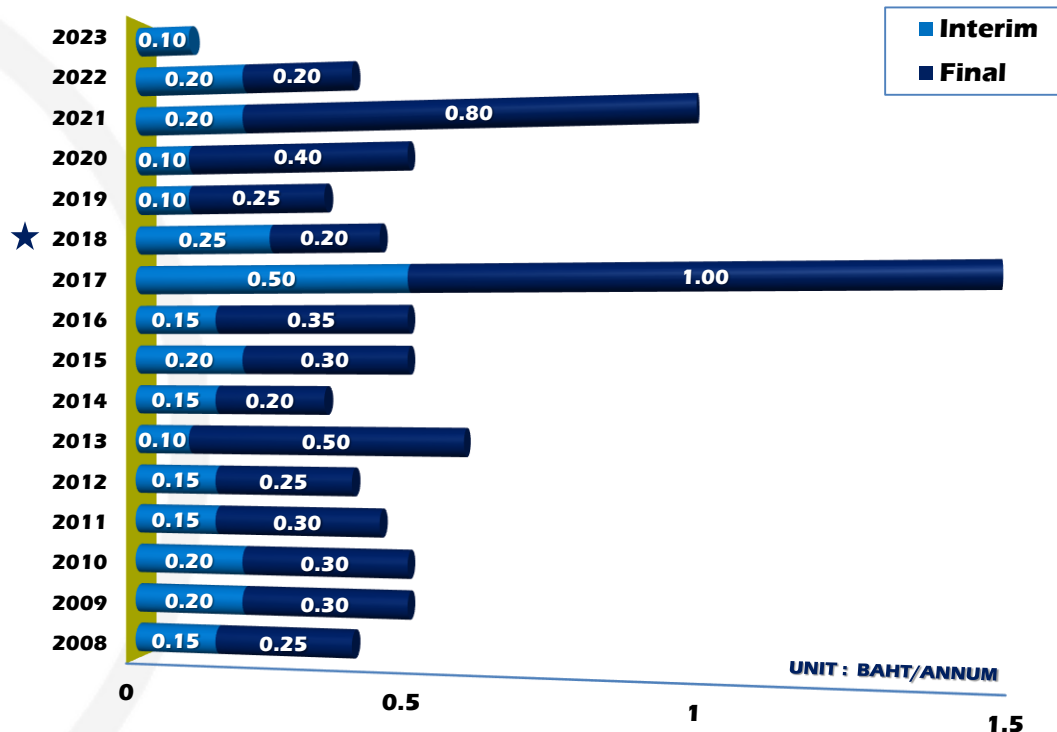


DIVIDEND POLICY

The Company has established the policy to pay dividends to the shareholders at the rate of not less than 40% of the net profit after corporate income tax, accumulated loss brought forward (if any) and appropriation of statutory reserve in accordance with the Company's separate financial statements.

However, the Board of Directors may set the rate of dividend less than the one mentioned above depending on the operating results, financial situation, liquidity and the necessity to expand the operation as well as the reserve on circulating capital of the operating of the organization.

HISTORICAL DIVIDEND PAYMENT



★ SGP split par from Baht 1.00 to Baht 0.50 in May 2018

THANK YOU



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