

2Q/2024 Performance

SIAMGAS AND PETROCHEMICALS PUBLIC COMPANY LIMITED





01 BUSINESS OVERVIEW

02 THAILAND LPG BUSINESS

03 OVERSEA LPG BUSINESS

04 OTHER BUSINESS

05 FINANCIAL RESULTS

06 BUSINESS OUTLOOK

07 DIVIDEND POLICY

MAJOR SHAREHOLDERS (Weeraborwornpong Group)

55.7
%

1,837.86
Million Shares

PUBLIC
44.3
%

Foreign
29.99%

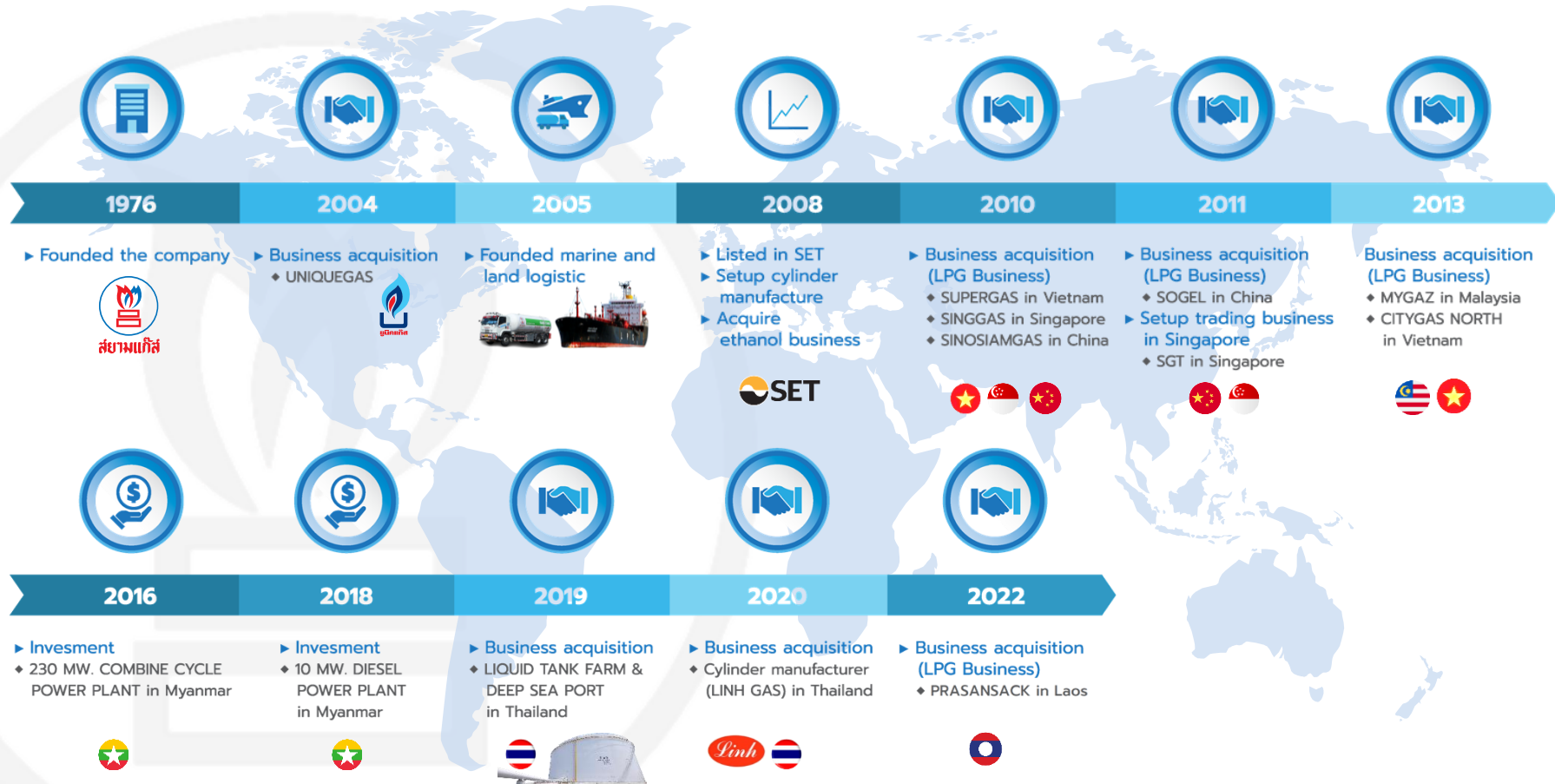
PUBLIC
814.32
Million Shares

Domestic Fund
0.05%

Retail
12.94%

Thai NVDR
1.32%


















THAILAND

-  LIQUEFIED PETROLEUM GAS (LPG)
-  ROAD TRANSPORTATION
-  MARINE TRANSPORTATION
-  CYLINDER MANUFACTURING
-  OIL RETAIL BUSINESS
-  CONTAINER TERMINAL SERVICE BUSINESS
-  LIQUID TANK FARM & DEEP SEA PORT



OVERSEA

-  LIQUEFIED PETROLEUM GAS (LPG)
 -  • Singapore
 -  • China
 -  • Malaysia
 -  • Vietnam
 -  • Laos
-  COMBINE CYCLE POWER PLANT
 -  • Myanmar
-  DIESEL POWER PLANT
 -  • Myanmar
-  OIL TRADING BUSINESS
 -  • Singapore



THAILAND

- ✓ Domestic sale volume in Q2/2024 increased 1.24% compare to the same period last year due to increased in demand from cooking and automotive sectors which increased 0.9% and 5.9% respectively.
- ✓ Domestic sale volume of SGP decreased 4.6% compare to the same period last year. Industrial gas dropped 27.0% due to steel factory postponed production and slower demand in rubber and auto industries. However, SGP manage to increase sale volume in Cooking gas and Automotive gas at 0.6% and 4.1% respectively.
- ✓ No LPG price lifting in Q2/2024 and the selling price of 15kg cylinder is remained Baht 423 per cylinder



OVERSEA

- ✓ CP price decreases USD 62.50 in Q2/2024.
- ✓ Sales volume from Oversea decreased in Q2 due to China sales volume decreased.
- ✓ Oil Trading volume decreased 10.0% Y on Y.
- ✓ Combined Cycle Power plant MW production increased 4.7% Y on Y.



LPG Business

Other Business



LPG Business



LPG Trading Business



Oil Terminal & Deep sea port



Powerplant



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Procurement

Inbound Logistics

SGP Terminal & Depots

Outbound Logistics

Customers / Consumers



Sathupradit Terminal
 Bangpakong Terminal
 Suksawat Terminal
 Songkhla Terminal
 Suratthani Terminal (2)
 Nakornsawan Depot
 Lampang Depot
 Khon Kaen Depot



COOKING

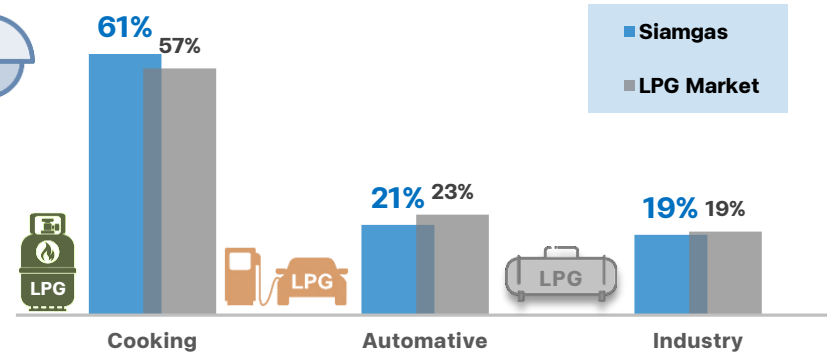
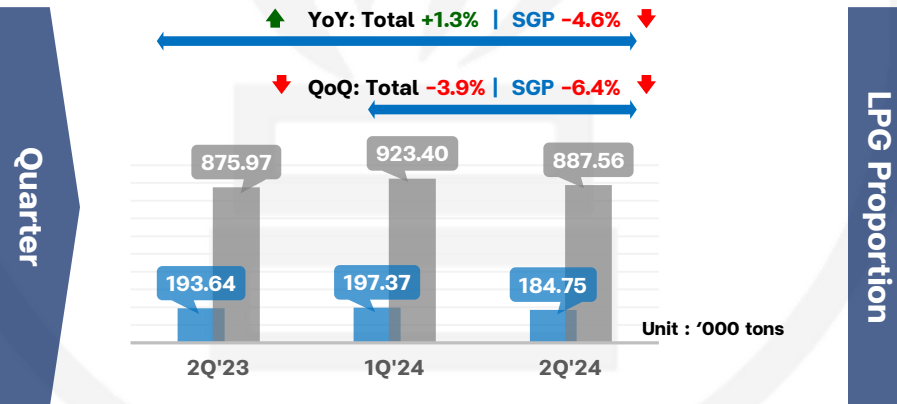
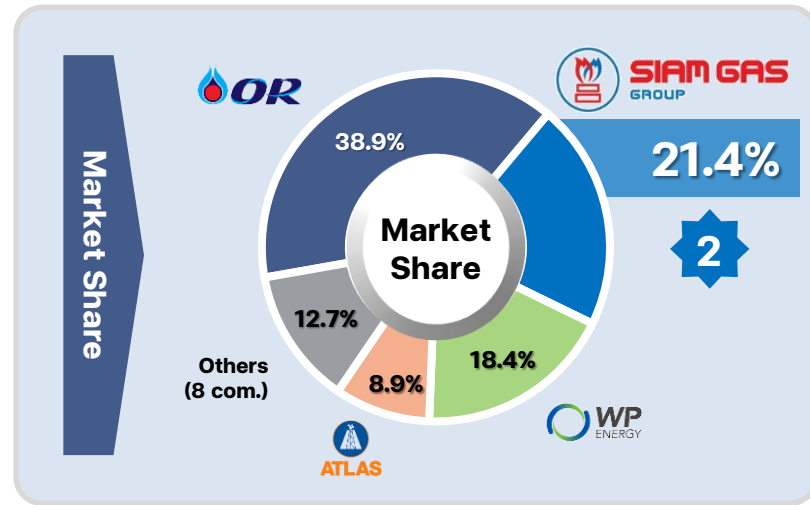
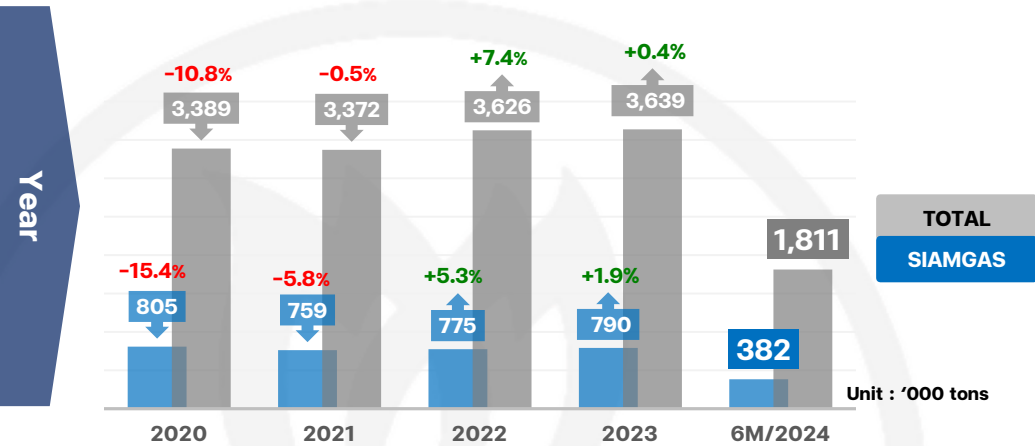


AUTOMOTIVE

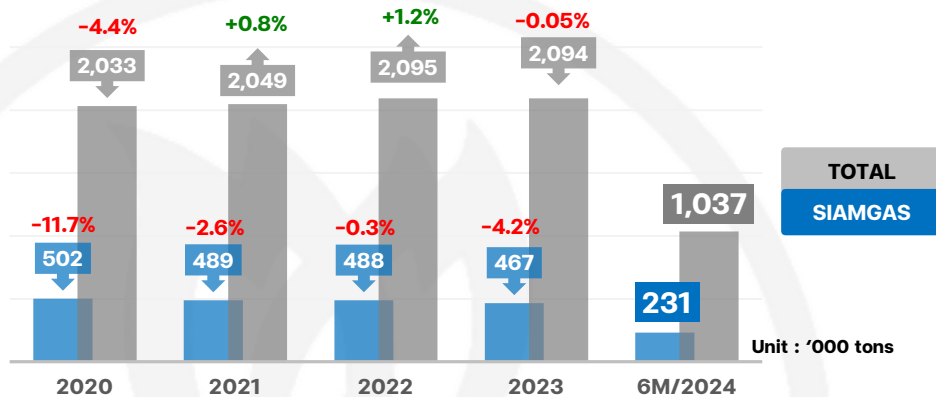


INDUSTRIAL

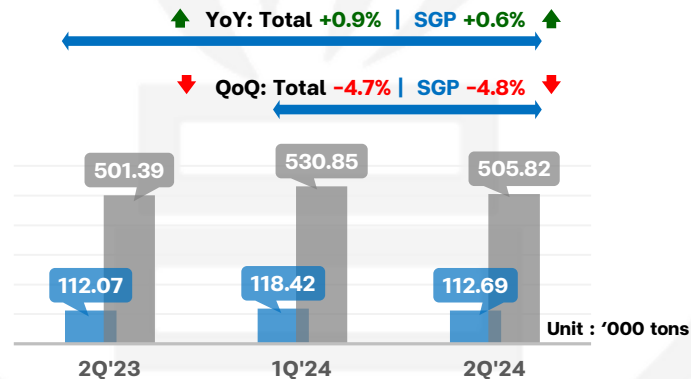
THAILAND LPG MARKET - ALL SECTORS



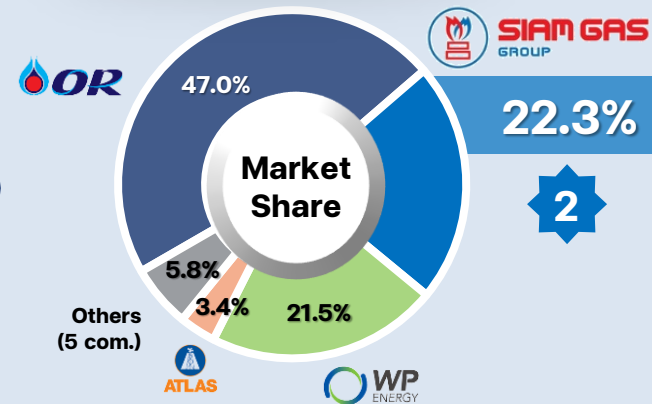
Year



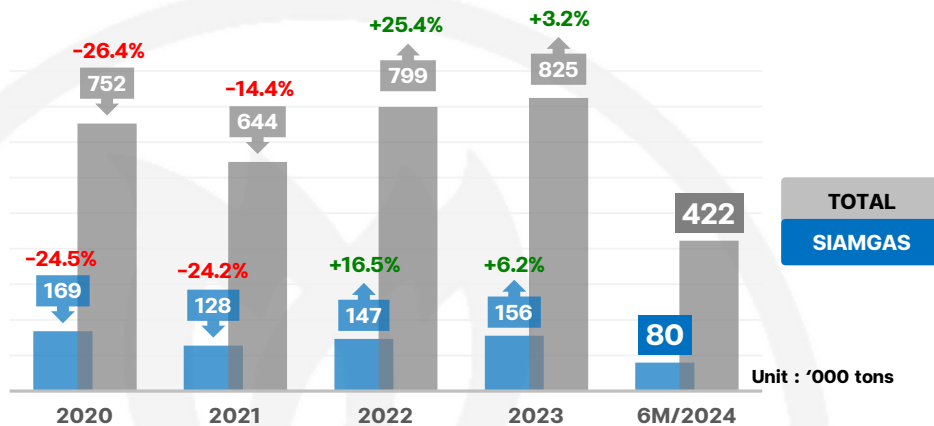
Quarter



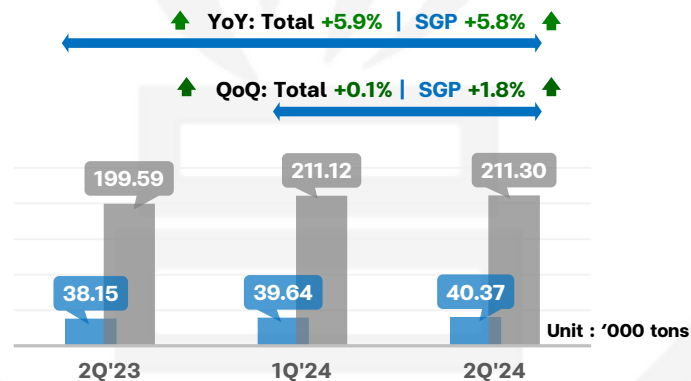
Market Share



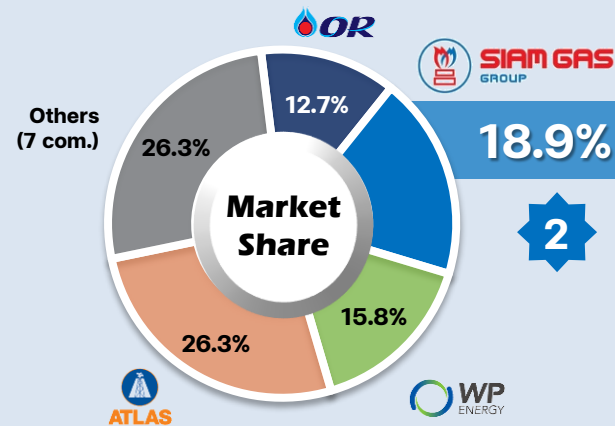
Year



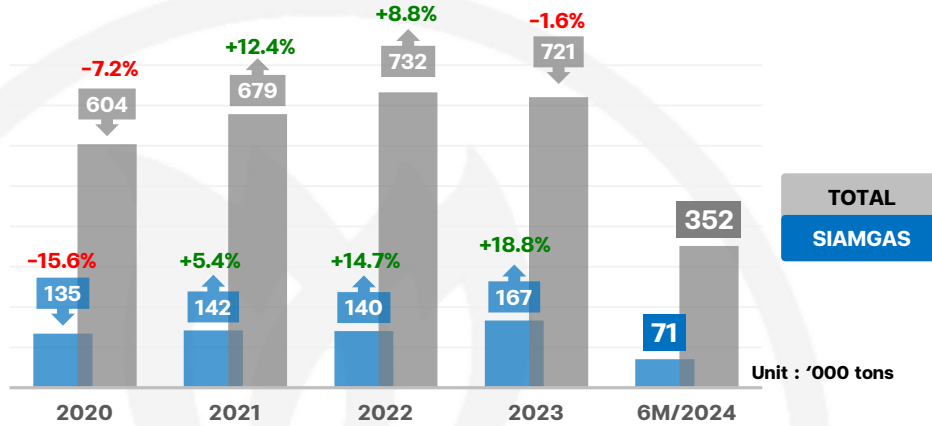
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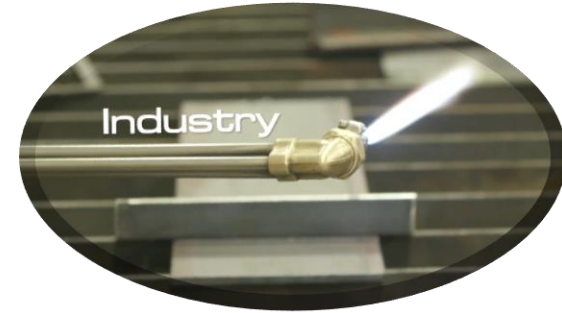
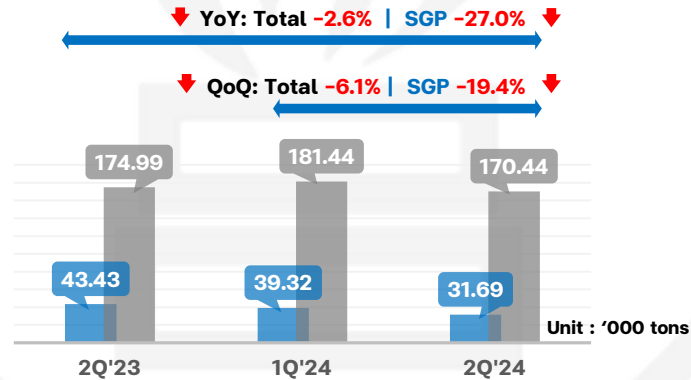
Market Share



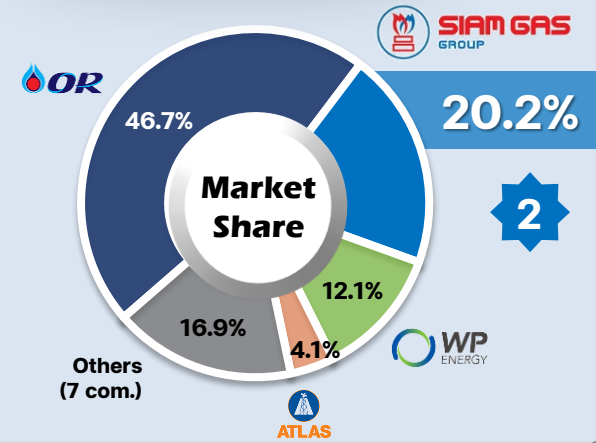
Year



Quarter



Market Share





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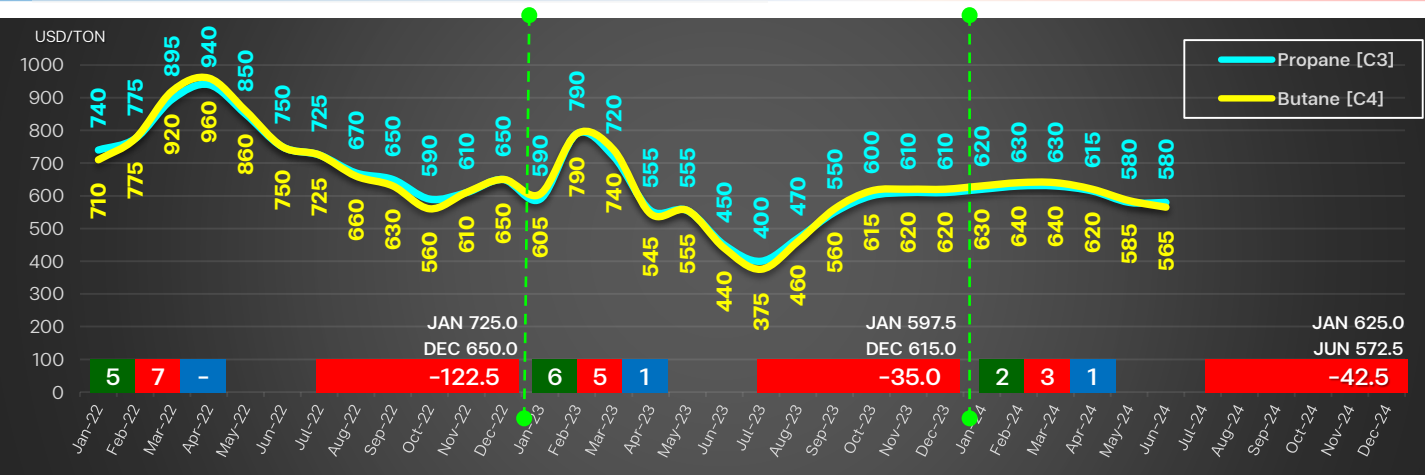
04 OTHER BUSINESS

05 FINANCIAL RESULTS

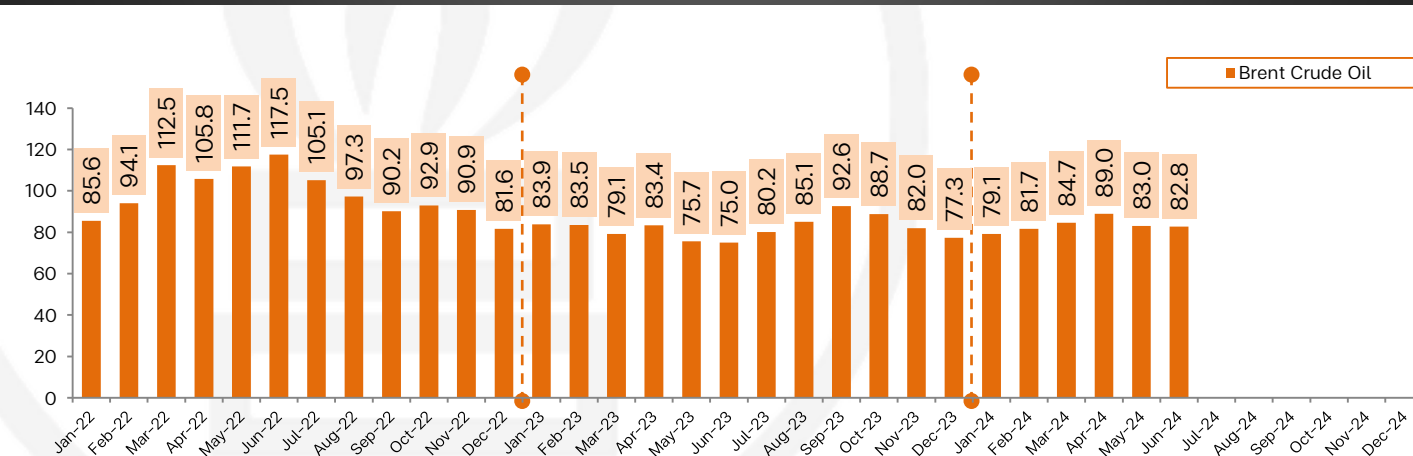
06 BUSINESS OUTLOOK

07 DIVIDEND POLICY

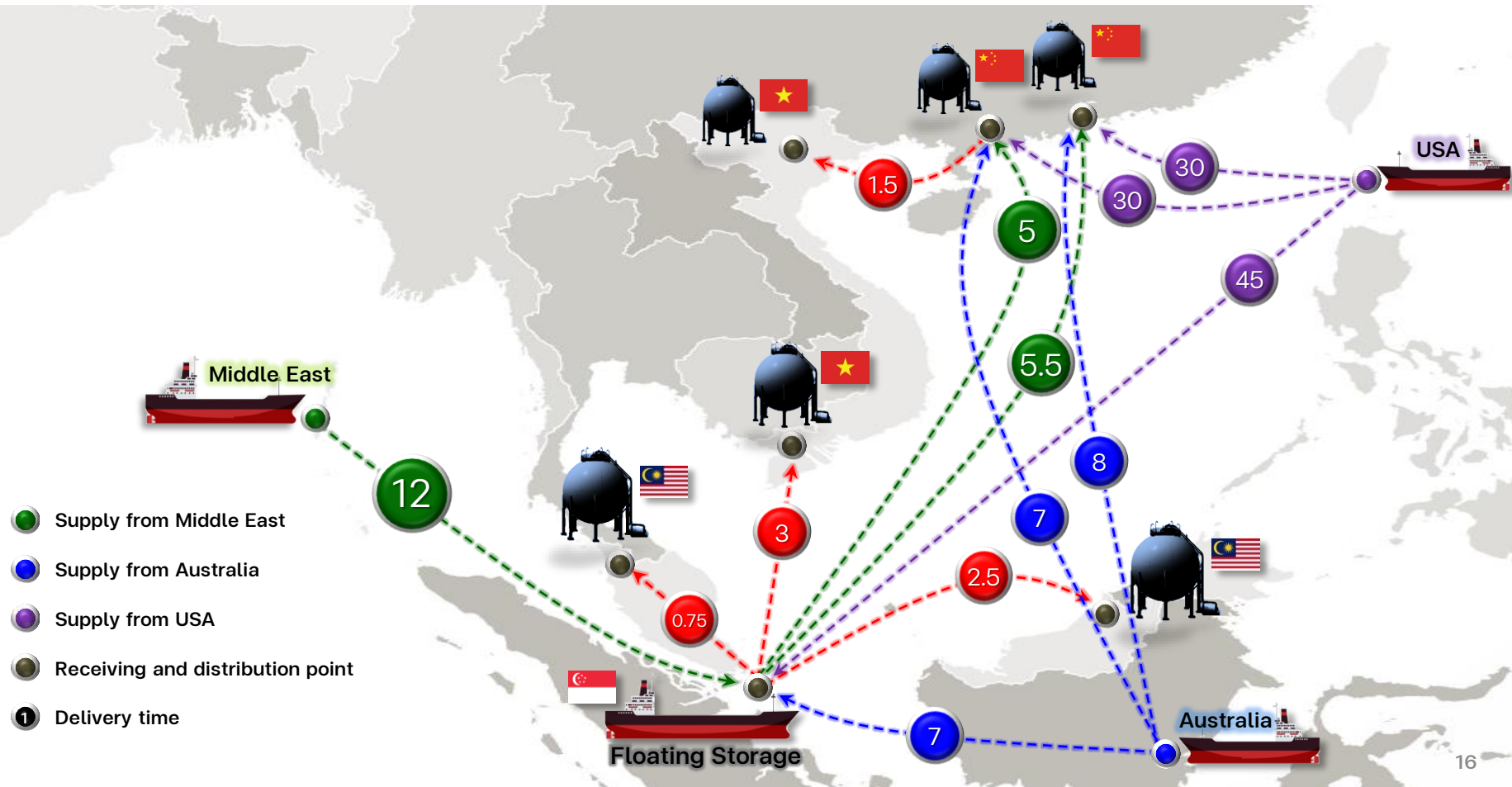
SAUDI ARAMCO CP vs CRUDE OIL



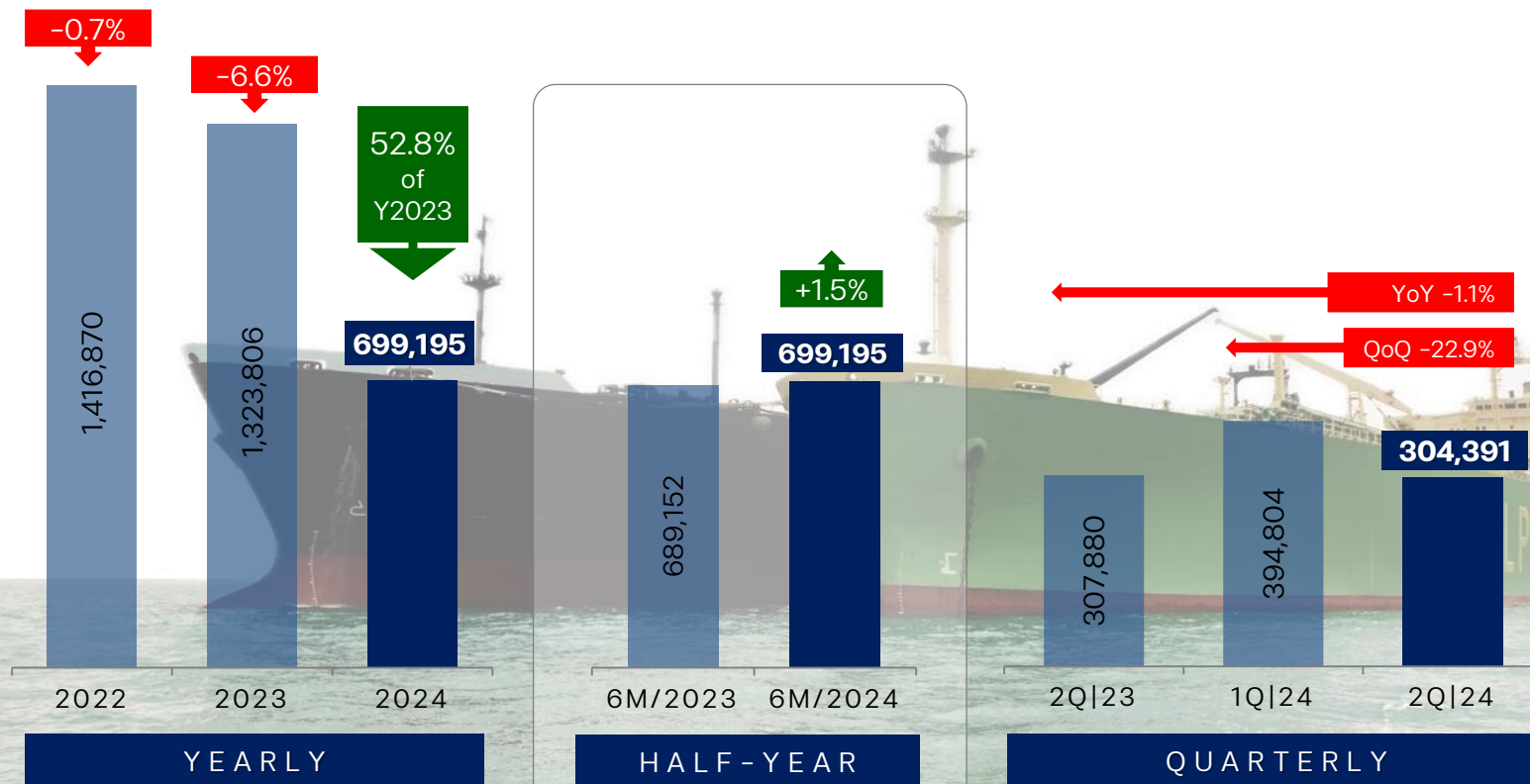
	2022	2023	2024
Q1	+135.0	+80.0	+20.0
Q2	-157.5	-285.0	-62.5
Q3	-110.0	+110.0	
Q4	+10.0	+60.0	



	2022	2023	2024
Q1	+37.7	-2.5	+7.3
Q2	+5.0	-4.1	-1.8
Q3	-27.3	+17.6	
Q4	-8.6	-15.3	15



Unit : tons



OUTLOOK
2024



1,500,000
Target

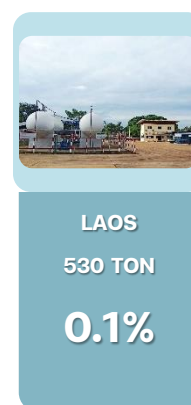
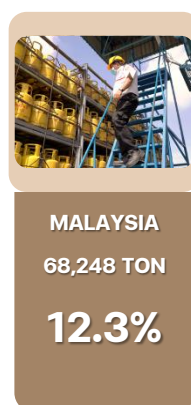
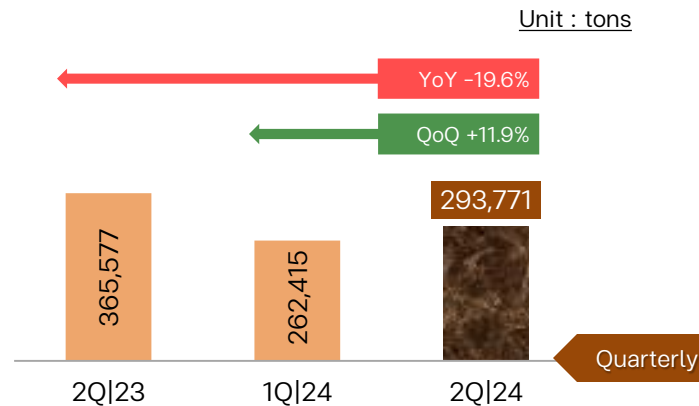
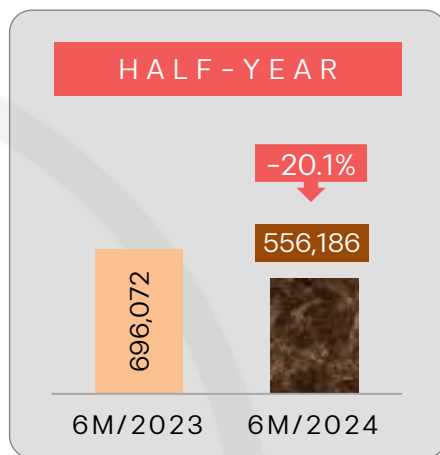
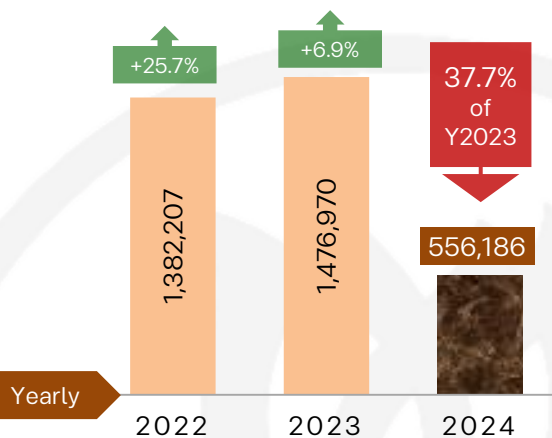


13.3%
growth

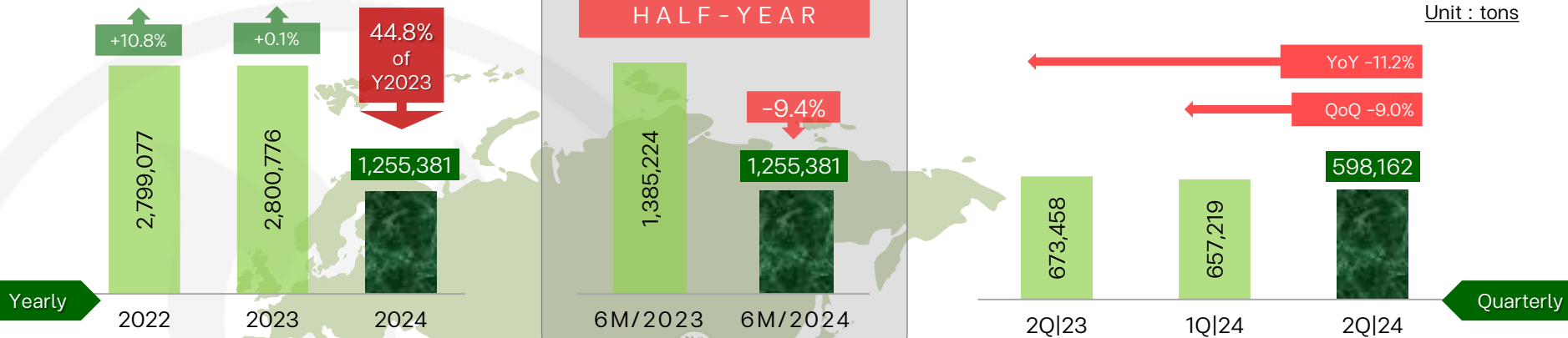


46.6%
success





TOTAL SALES OVERSEA



Outlook



3,141,000
Target

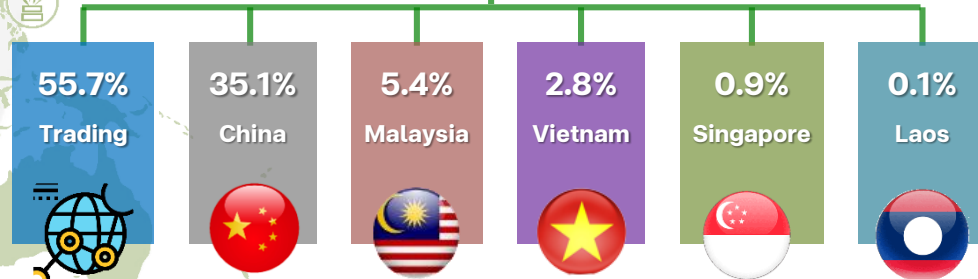


12.1%
growth



40.0%
success

Proportion sale by country





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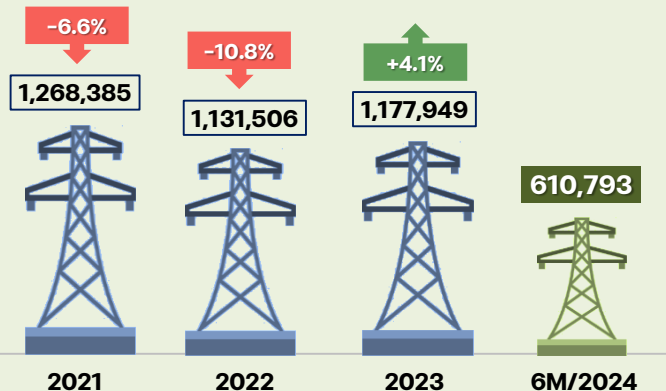


POWER PLANT



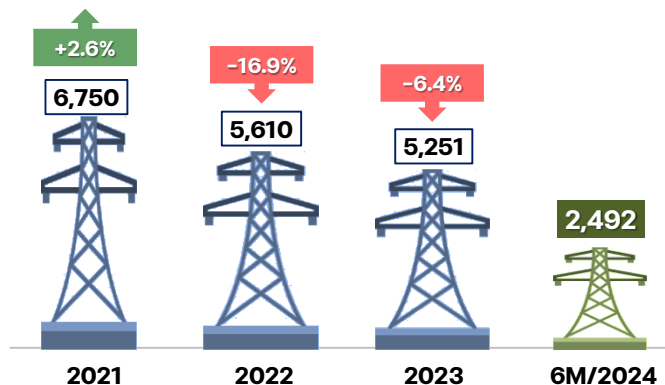
230 MW. COMBINE CYCLE POWERPLANT

ANNUALLY | SALE VOLUME (MW.)



10 MW. DIESEL POWERPLANT

ANNUALLY | SALE VOLUME (MW.)





LIQUID TANK FARM AND DEEP SEA PORT

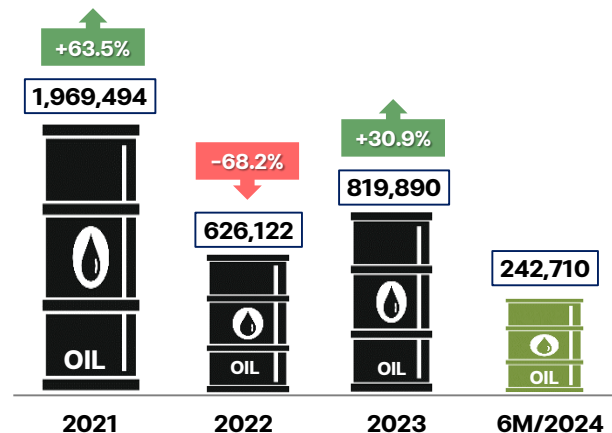
LIQUID TANK FARM & DEEP SEA PORT SERVICE



OIL TRADING OVERSEA BUSINESS



ANNUALLY | SALE VOLUME (BARRELS)



YoY
-10.0%
-27,053 Barrel

No.	Total Capacity (Mil.Liter)	Number of Liquid Tank	Utilized As 31 MAR 2024	
1	15.27 (avg. 3.82/unit)	4		
2	27.05 (avg. 6.76/unit)	4		
3	187.14 (avg. 46.79/unit)	4		
4	116.25 (avg. 58.13/unit)	2		
Total	345.71	14	5	9



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6M/2024

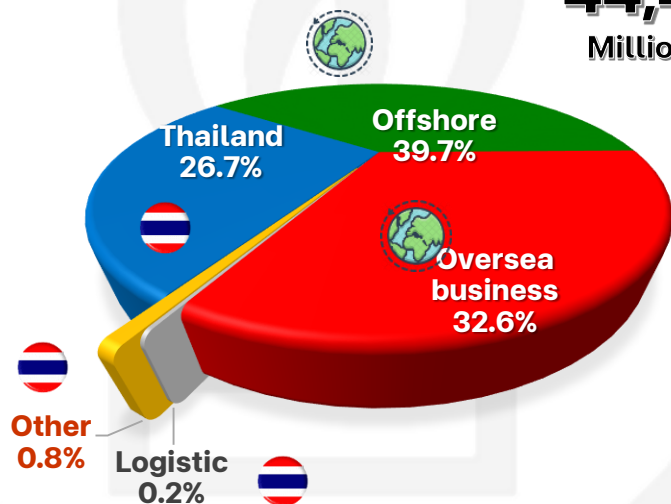


Thailand 27.7%
(Thailand LPG, Logistic & Other)

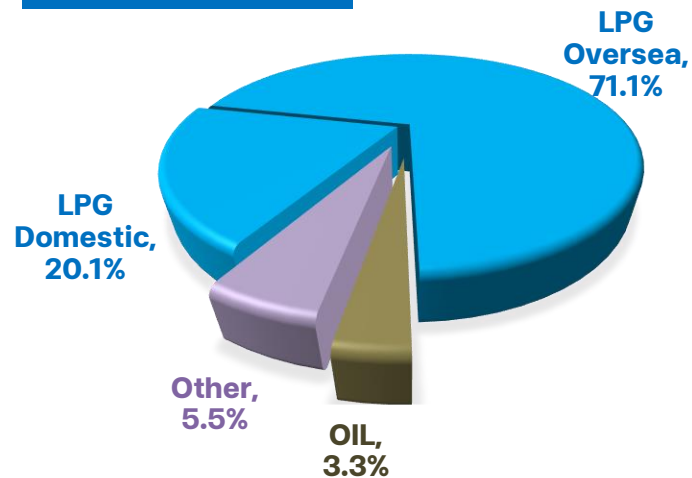


Oversea 72.3%
(Offshore Trading & Retail Oversea Business)

44,423
Million Baht



REVENUE PORTION by PRODUCT





6M/2024 Consolidated REVENUE of **Bt.44,423 m** shows a **-2.1%** yoy decline

YEARLY

Unit : Million Baht

+29.8%

103,198

1,587

82,261

19,350

2022

-11.7%

91,106

1,034

67,357

22,715

2023

48.8%
of
Y2023

44,423

458

32,096

11,869

6M/2024

HALF-YEAR

-2.1% , -974 M.Baht

45,397

476

33,708

11,212

6M/2023

44,423

458

32,096

11,869

6M/2024

QUARTERLY

YoY
+1.8%

+368 M.Baht

QoQ
-10.3%

-2,415 M.Baht

-16.7%

20,636

267

14,767

5,602

Q2/2023

+11.3%

22,973

237

17,158

5,577

Q3/2023

-1.0%

22,737

320

16,491

5,926

Q4/2023

+3.0%

23,419

273

16,765

6,381

Q1/2024

-10.3%

21,004

185

15,331

5,488

Q2/2024

TOTAL REVENUE

OTHER

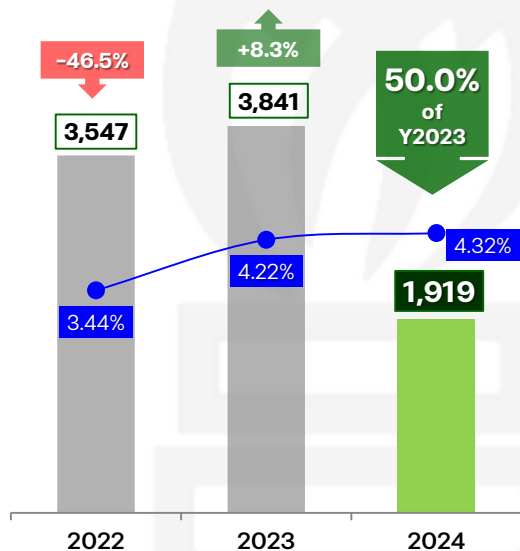
OVERSEA

LOCAL TH

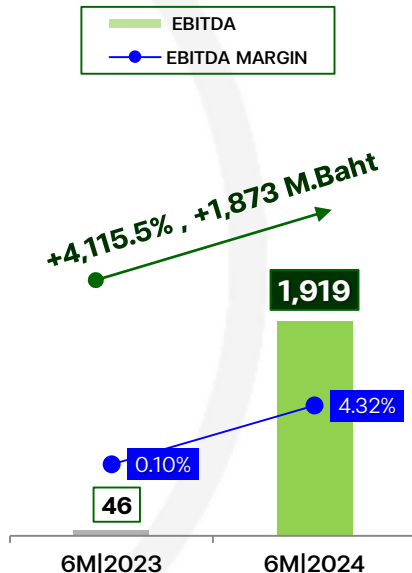


6M/2024 Consolidated EBITDA of **Bt.1,919 m** shows a **+4,115.5%** yoy growth

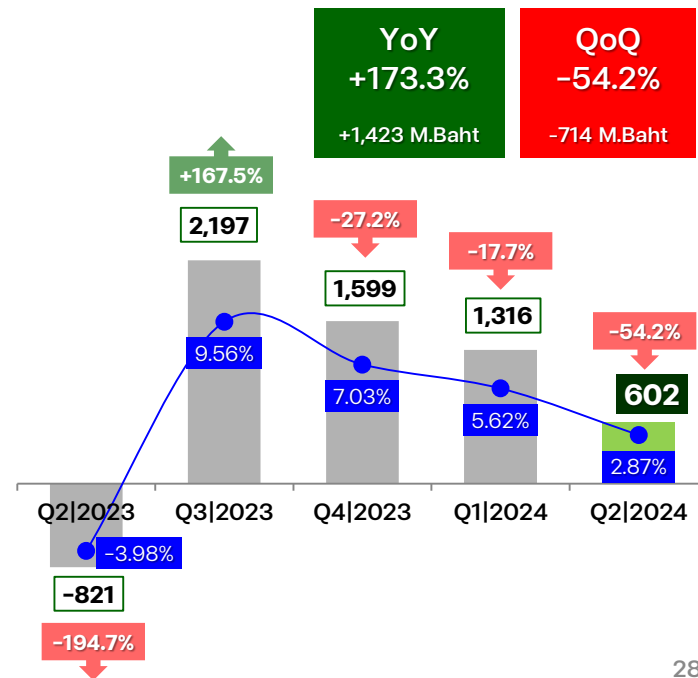
YEARLY



HALF-YEAR



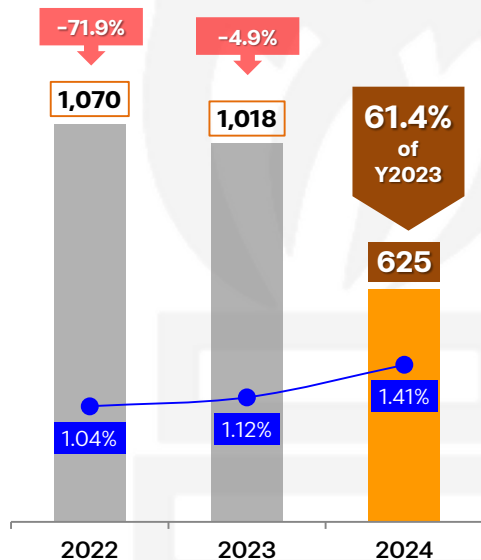
QUARTERLY



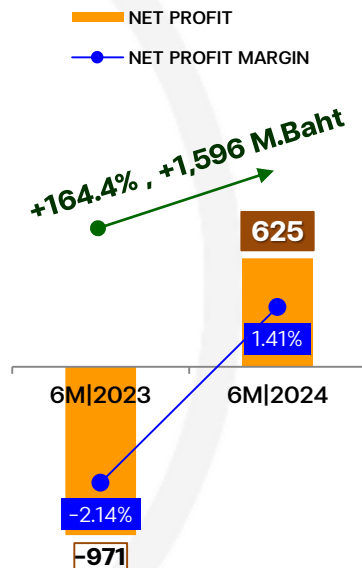


6M/2023 Consolidated NET PROFIT of **Bt.625 m** shows a **+164.4%** yoy growth

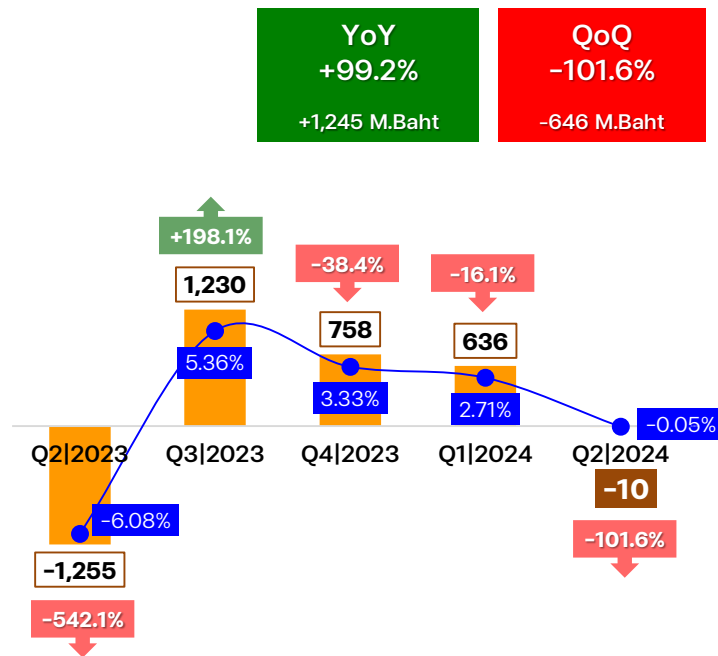
YEARLY



HALF-YEAR



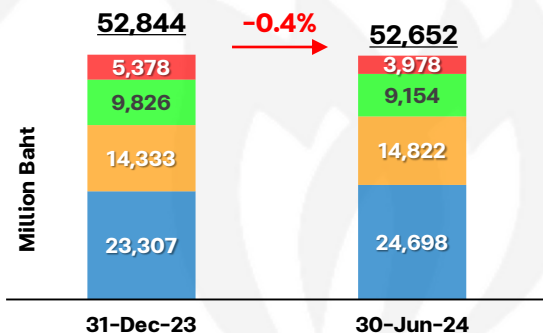
QUARTERLY





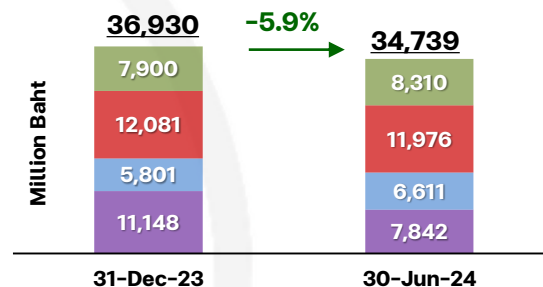
ASSET (THB Million)

- PP&E
- Other asset
- Inventory
- Cash & Equivalents



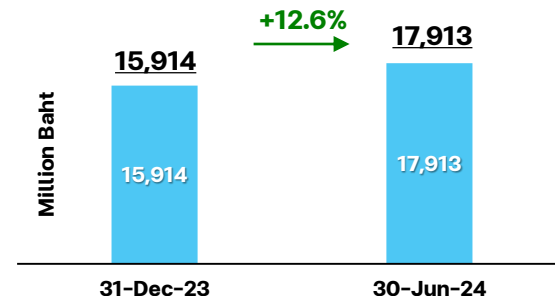
LIABILITIES (THB Million)

- Shot term loan
- Current liabilities
- Long term Debt
- Non current liabilities



EQUITY (THB Million)

- Total Equity

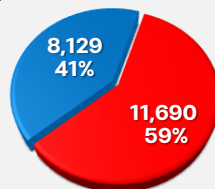


DEBT PORTION

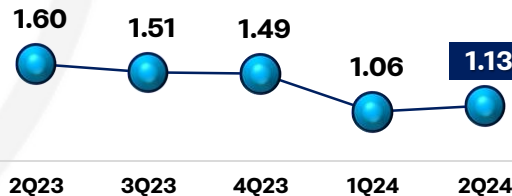
LOAN FROM

FINANCIAL INSTITUTION	8,129
DEBENTURE	11,690

TOTAL (THB Million) 19,819



INTEREST BEARING DEBT (TIMES)



COMPANY RATING

TRIS RATING

BBB+ Stable

BOND RATING

TRIS RATING

BBB+ Stable



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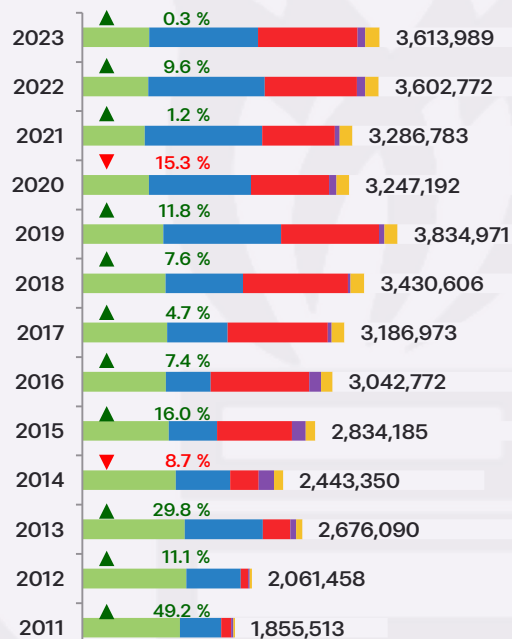
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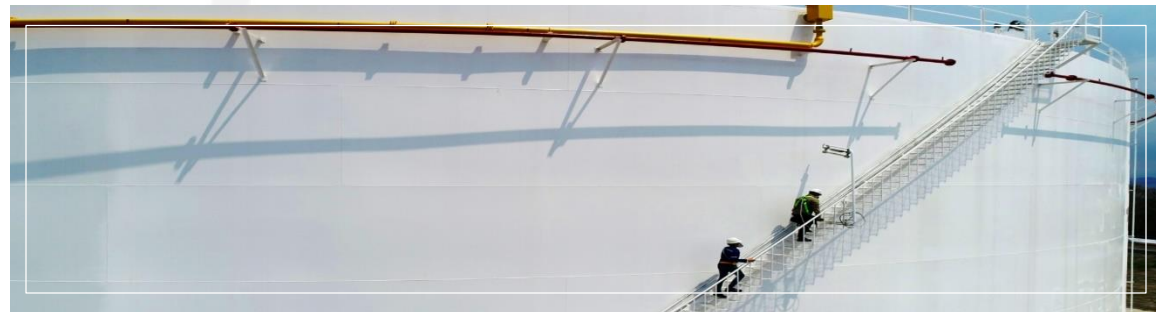
LPG Sales Volume (Tons)

■ SGP - Thailand
 ■ SGP Offshore Trading
 ■ China
 ■ Vietnam
 ■ Malaysia & Singapore & Laos
 ■ Total



SALE VOLUME FORECAST 2024

Sales volume (TONs)	2022	2023	6M/2023	Outlook 2024	6M/2024	% Success	% YoY
SGP - Thailand	803,542.25	812,853.54	404,698.72	860,000	401,319.64	46.7%	-0.8%
Offshore Trading	1,416,854.16	1,323,806.29	689,151.99	1,500,000	699,194.64	46.6%	1.5%
China	1,118,367.37	1,209,006.82	566,791.91	1,350,000	441,052.69	32.7%	-22.2%
Vietnam	101,792.08	95,915.24	44,534.10	110,000	35,877.72	32.6%	-19.4%
Singapore	17,111.22	18,563.52	8,695.84	20,000	10,836.20	54.2%	24.6%
Malaysia	144,936.71	153,074.46	75,814.58	160,000	68,247.74	42.7%	-10.0%
Laos	153.00	409.91	235.17	1,000	171.55	17.2%	-27.1%
GRAND TOTAL	3,602,756.80	3,613,629.78	1,789,922.31	4,001,000	1,657,700.17	41.4%	-7.4%
OVERSEA BUSINESS	2,799,214.55	2,800,776.23	1,385,223.60	3,141,000	1,255,380.53	40.0%	-9.4%
Domestic portion	22.3%	22.5%	22.6%	21.5%	24.2%		
Oversea portion	77.7%	77.5%	77.4%	78.5%	75.8%		
Growth (%)	9.6%	0.3%		10.7%			





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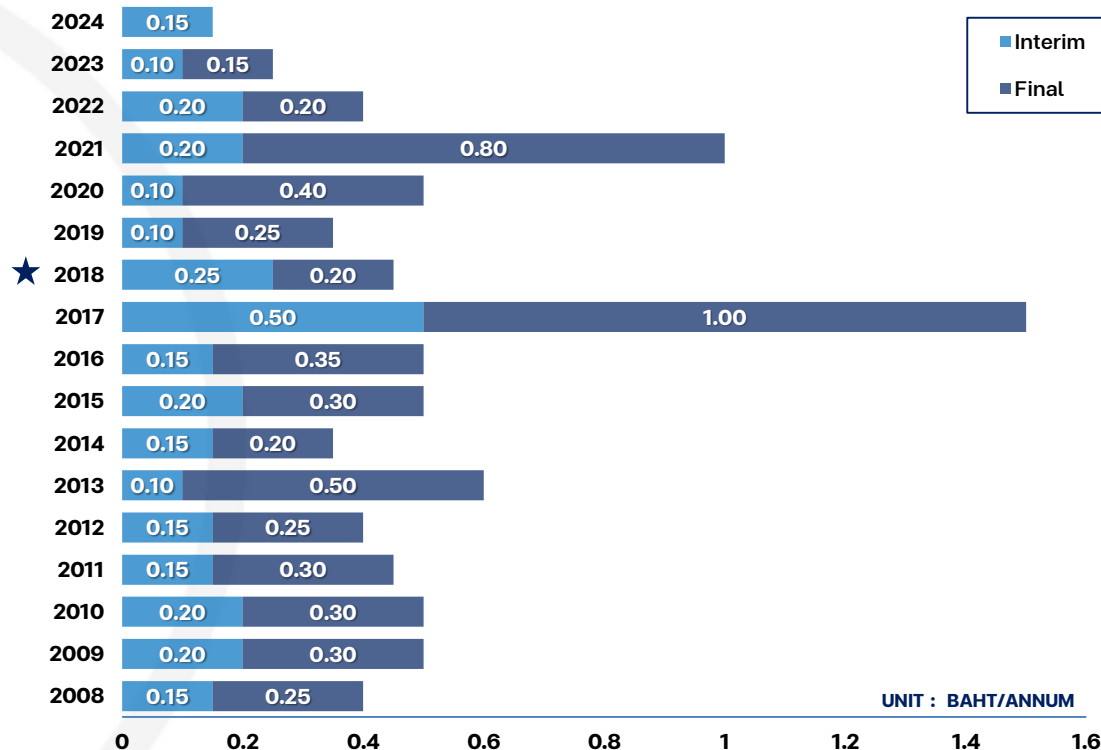
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DIVIDEND POLICY

The Company has established the policy to pay dividends to the shareholders at the rate of not less than 40% of the net profit after corporate income tax, accumulated loss brought forward (if any) and appropriation of statutory reserve in accordance with the Company's separate financial statements. However, the Board of Directors may set the rate of dividend less than the one mentioned above depending on the operating results, financial situation, liquidity and the necessity to expand the operation as well as the reserve on circulating capital of the operating of the organization.

HISTORICAL DIVIDEND PAYMENT



★ SGP split par from Baht 1.00 to Baht 0.50 in May 2018

THANK YOU



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