



SET **AA**
ESG Ratings 2023



3Q/2023 Performance

SIAMGAS AND PETROCHEMICALS PUBLIC COMPANY LIMITED



01 BUSINESS OVERVIEW

02 THAILAND LPG BUSINESS

03 OVERSEA LPG BUSINESS

04 OTHER BUSINESS

05 FINANCIAL RESULTS

06 BUSINESS OUTLOOK

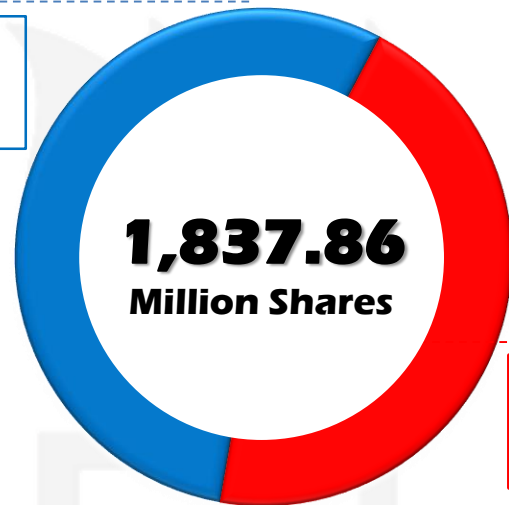
07 DIVIDEND POLICY



SHAREHOLDING STRUCTURE

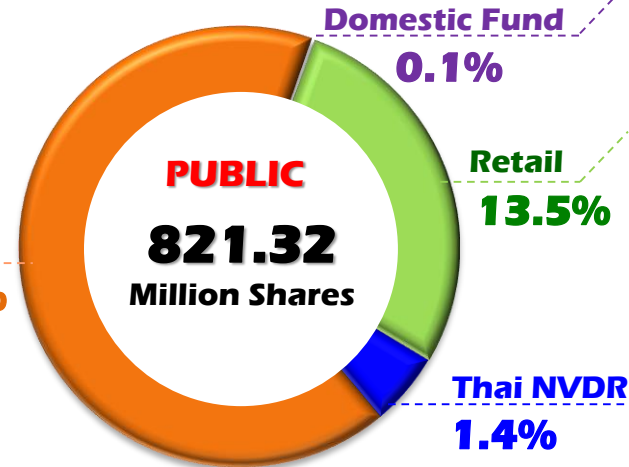
MAJOR SHAREHOLDERS (Weeraborwornpong Group)

55.3
%



PUBLIC
44.7
%

Foreign
29.7%



MILESTONES



สยามแก๊ส

Founded
the company



1976

2004

2005

2008

2010

2011

2013

2016

2018

2019

2020

2022



Founded
logistic service



Business acquisition
LPG Business

SUPERGAS in Vietnam
SINGGAS in Singapore
SINOSIAMGAS in China



Business acquisition
LPG Business

MYGAS in Malaysia
CITYGAS NORTH in Vietnam



Investment
POWERPLANT

10 MW. DIESEL
in Myanmar



Business acquisition
CYLINDER MANUFACTURER

LINH GAS in Thailand



Business acquisition
LPG Business

UNIQUEGAS



Listed in SET

Investment
Setup Cylinder Manufacture
Acquire Ethanol Business



Business acquisition
LPG Business

SOGEI in China



Setup trading Business
SGT in Singapore



Investment
POWERPLANT

230 MW. COMBINE
CYCLE in Myanmar



Business acquisition
LIQUID TANK FARM &
DEEP SEA PORT

STT in Thailand



Business acquisition
LPG Business

PRASANSACK in Laos





THAILAND

1  **LIQUEFIED PETROLEUM GAS (LPG)**

2  **ROAD TRANSPORTATION**

3  **MARINE TRANSPORTATION**

4  **CYLINDER MANUFACTURING**

5  **OIL RETAIL BUSINESS**

6  **CONTAINER TERMINAL SERVICE BUSINESS**

7  **LIQUID TANK FARM & DEEP SEA PORT**



OVERSEA

1



LIQUEFIED PETROLEUM GAS (LPG)



• Singapore



• China



• Malaysia



• Vietnam



• Laos

2



COMBINE CYCLE POWER PLANT



• Myanmar

3



DIESEL POWER PLANT



• Myanmar

4



OIL TRADING BUSINESS



• Singapore



THAILAND

- ✓ Domestic sale volume in Q3/2023 decreases 0.5% compare to the same period last year due to demand decreases in Automotive and Industrial which decreases 1.8% and 4.2% respectively.
- ✓ Domestic sale volume of SGP increases 0.9% compare to the same period last year. Cooking gas drops 4.2% due to competition from smaller traders. However, SGP manage to increase sale volume in Automotive and Industrial gas at 4.3% and 14.5% respectively.
- ✓ No LPG price lifting in Q3/2023 and the selling price of 15kg cylinder is remained Baht 423 per cylinder



OVERSEA

- ✓ CP price increases USD 110 in Q3/2023.
- ✓ Sales volume from Overseas increases in Q3 due to LPG accumulate for winter season and accumulate prior to price escalation.
- ✓ Offshore Trading volume increases 8.5% Q on Q.
- ✓ Sales volume in China increases 21.9% Q on Q.

SGP's PRESENCE





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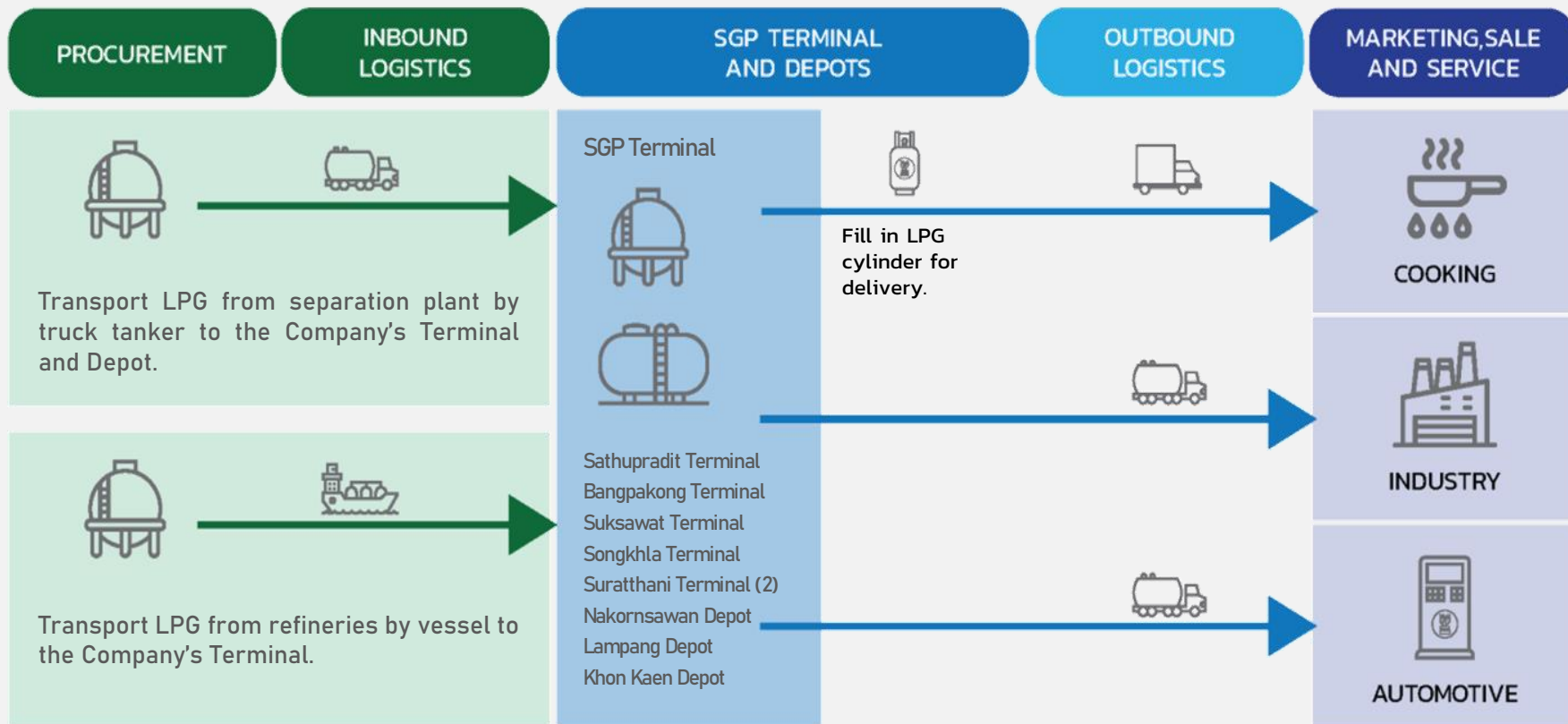
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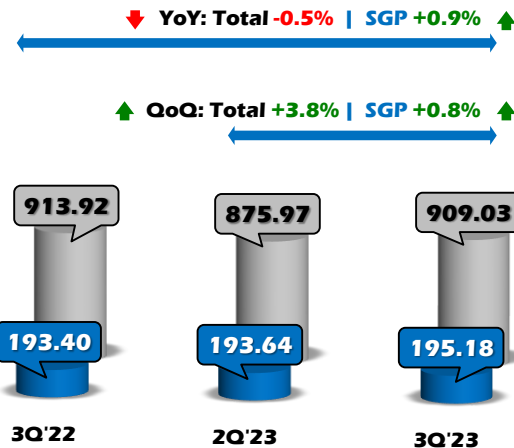
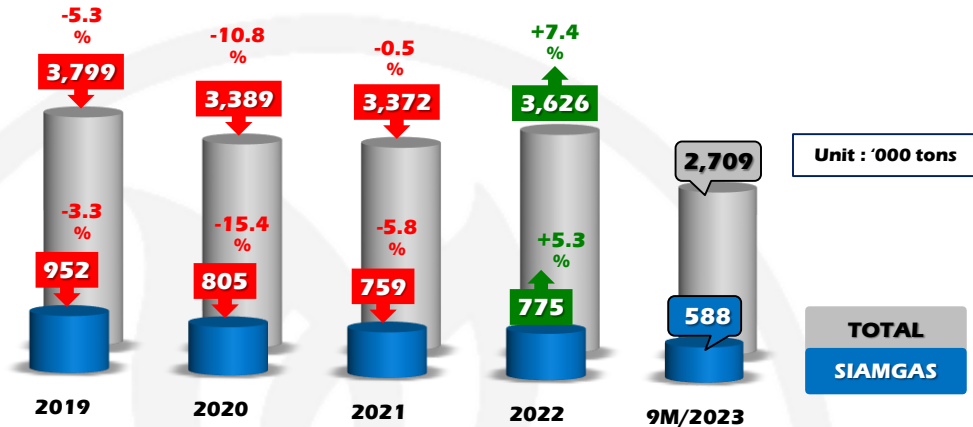
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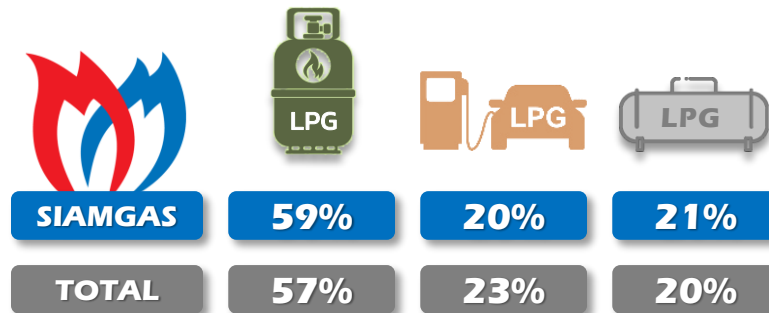
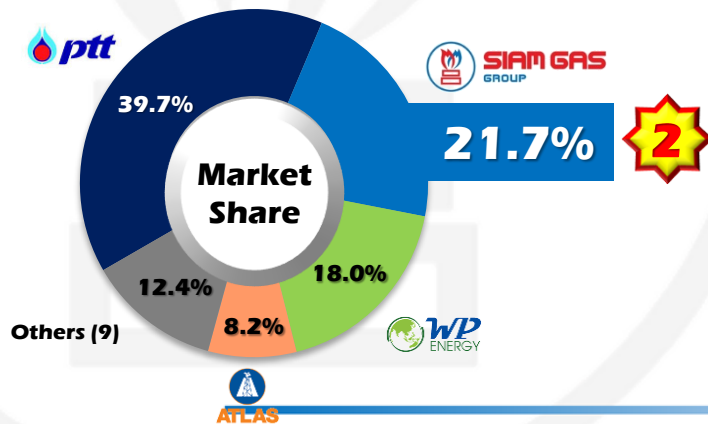
THAILAND LPG MARKET – ALL SECTORS

Year



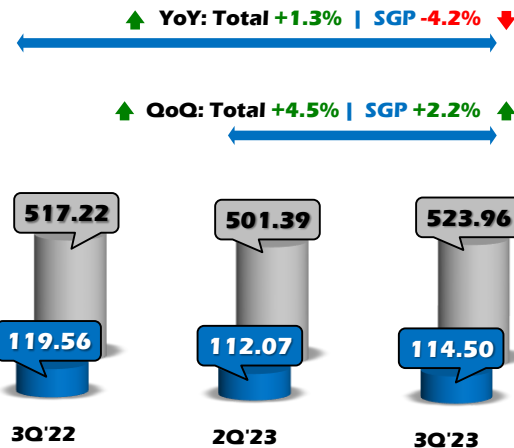
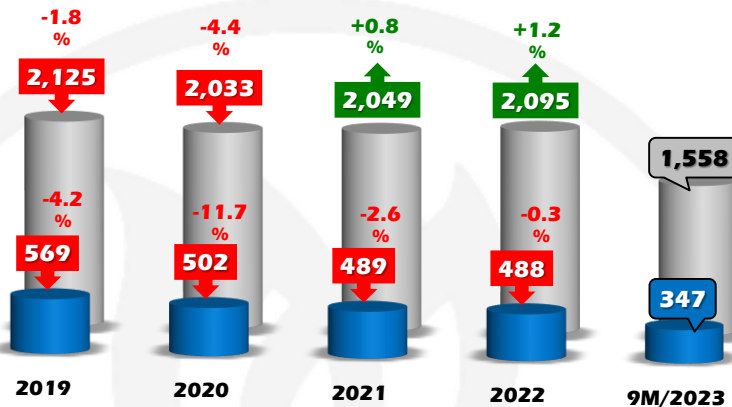
Quarter

Market Share



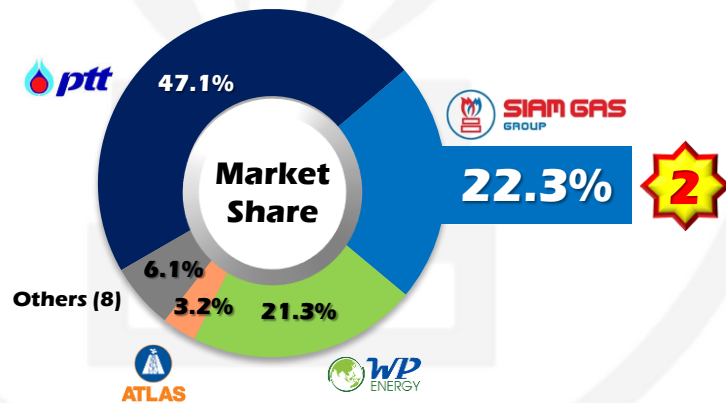
COOKING MARKET

Year



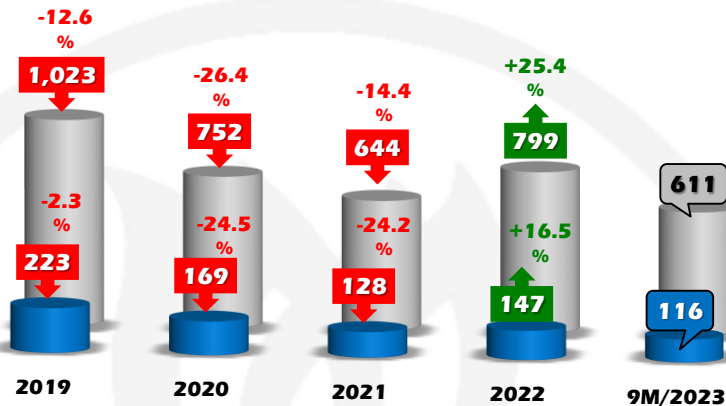
Quarter

Market Share



AUTOMOTIVE MARKET

Year



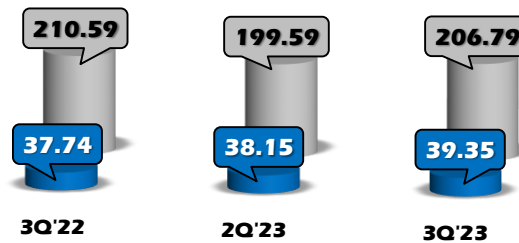
Unit : '000 tons



TOTAL
SIAMGAS

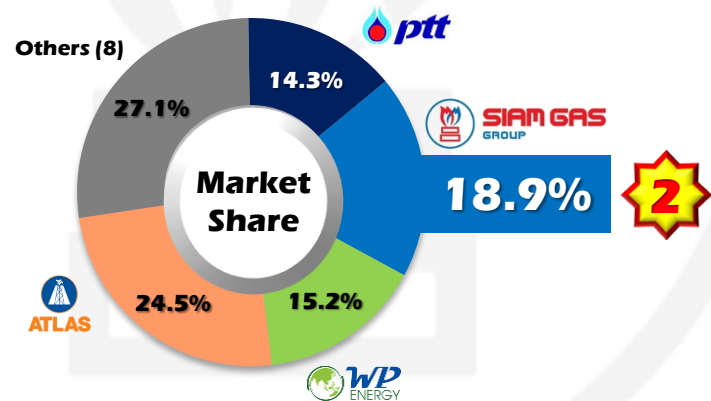
↓ YoY: Total **-1.8%** | SGP **+4.3%** ↑

↑ QoQ: Total **+3.6%** | SGP **+3.2%** ↑

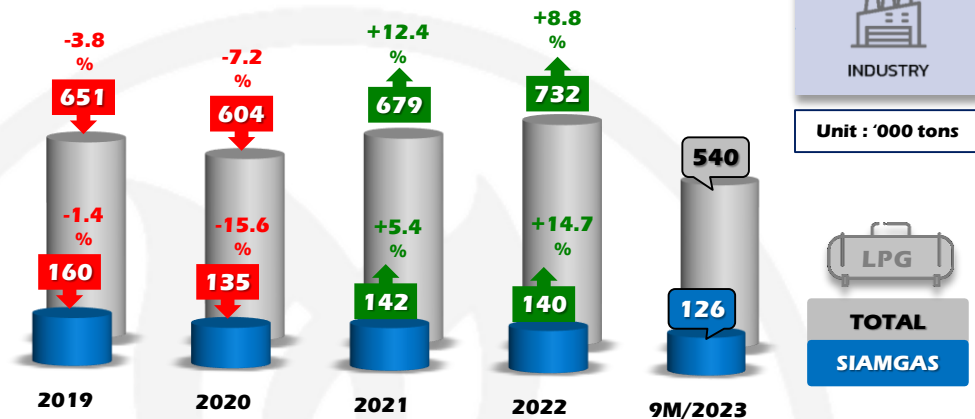


Quarter

Market Share



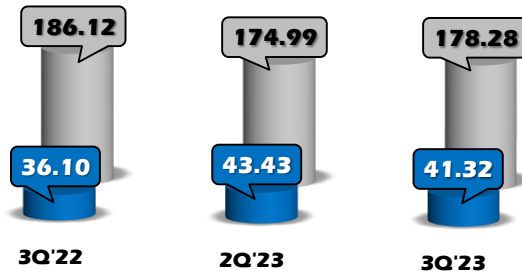
Year



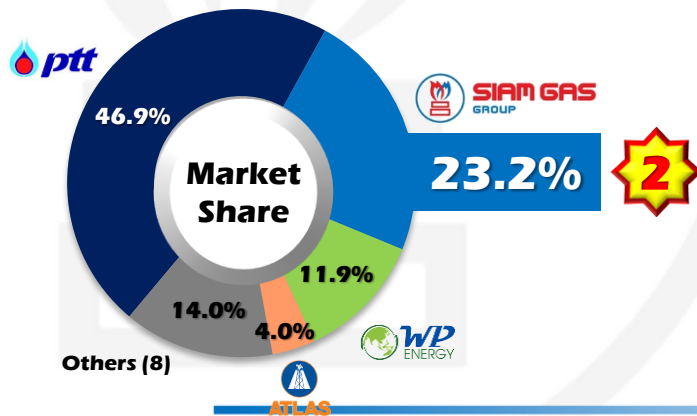
YoY: Total -4.2% | SGP +14.5%

QoQ: Total +1.9% | SGP -4.8%

Quarter



Market Share





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03 OVERSEA LPG BUSINESS

04 OTHER BUSINESS

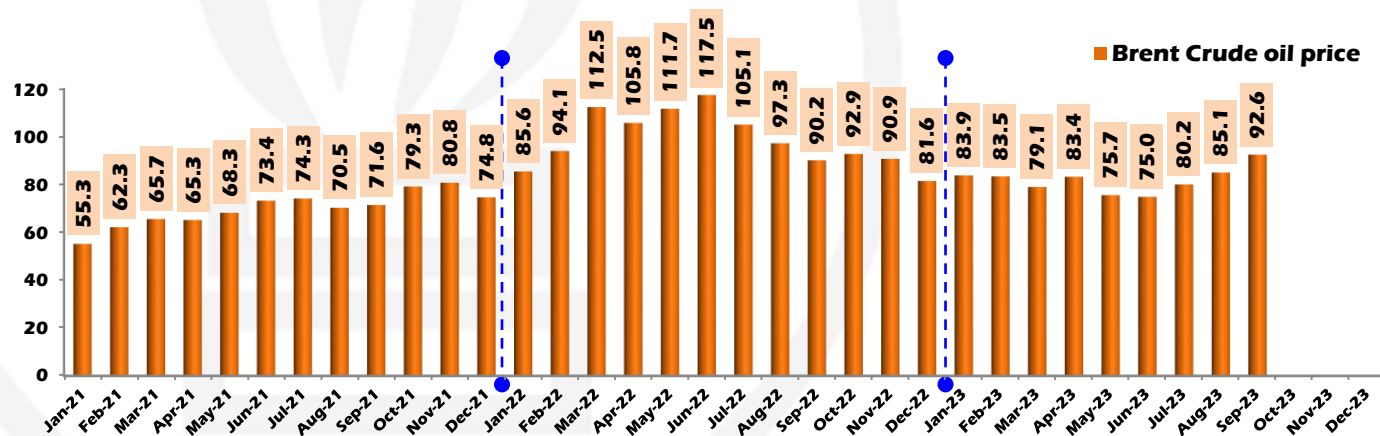
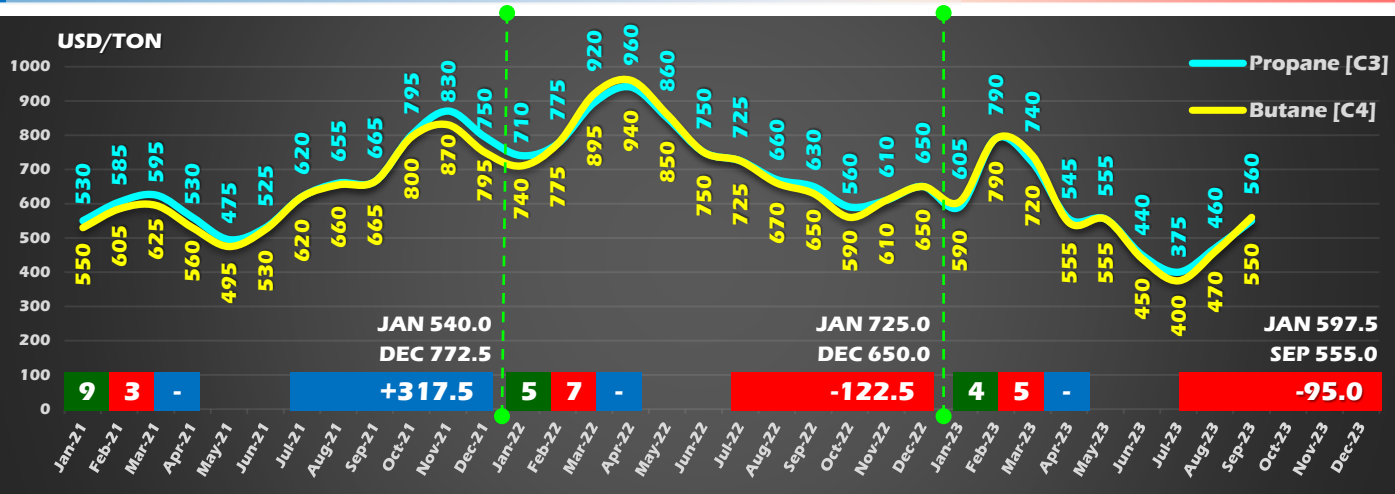
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06 BUSINESS OUTLOOK

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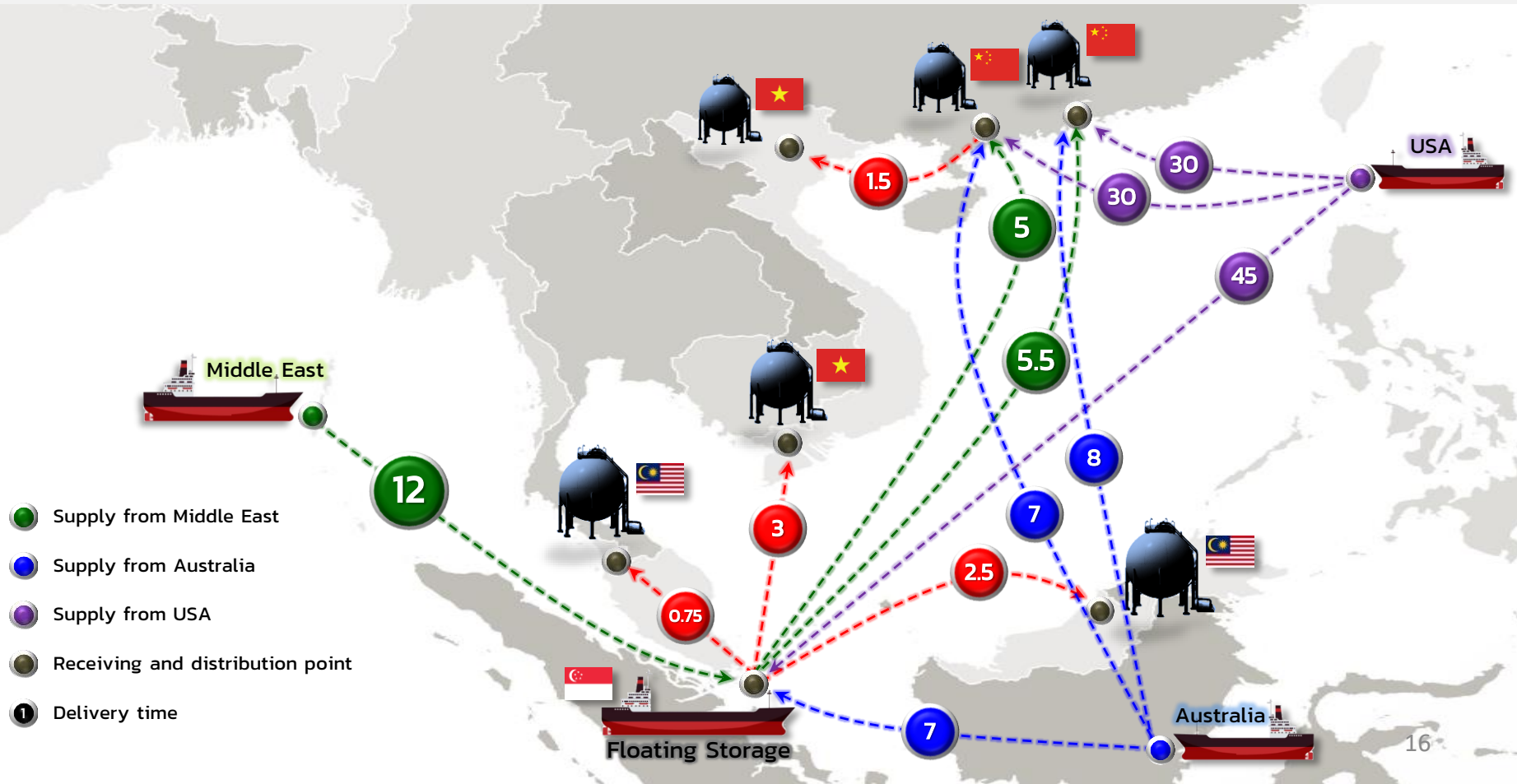
SAUDI ARAMCO CP vs CRUDE OIL

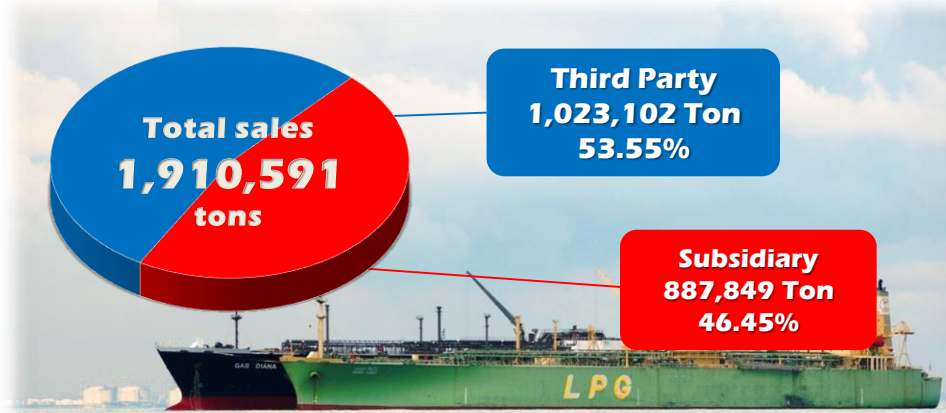
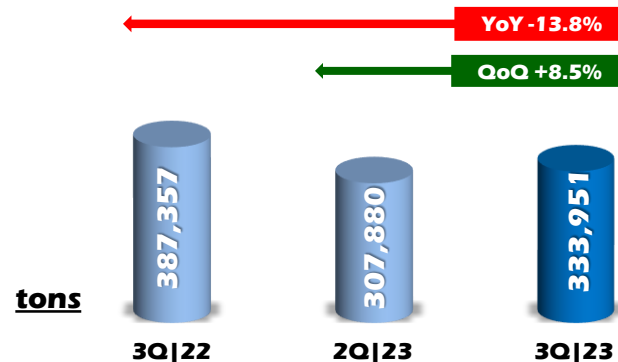
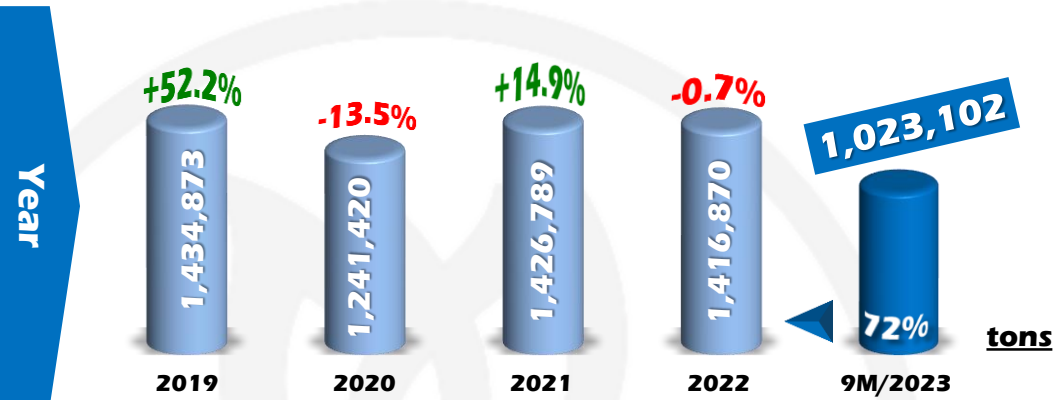


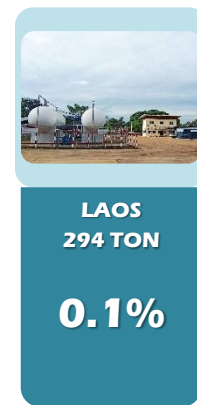
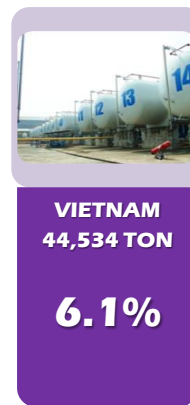
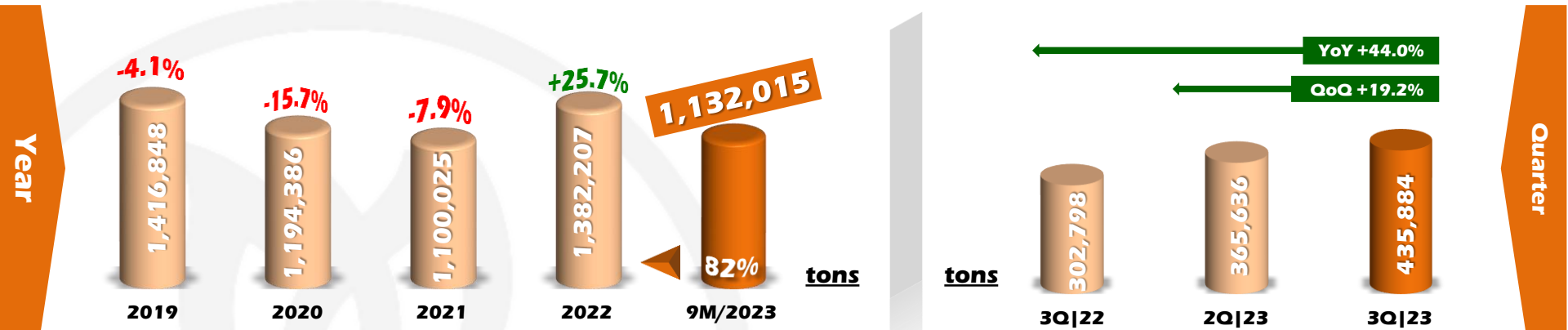
	2021	2022	2023
Q1	+155.0	+135.0	+80.0
Q2	-82.5	-157.5	-285.0
Q3	+137.5	-110.0	+110.0
Q4	+107.5	+10.0	



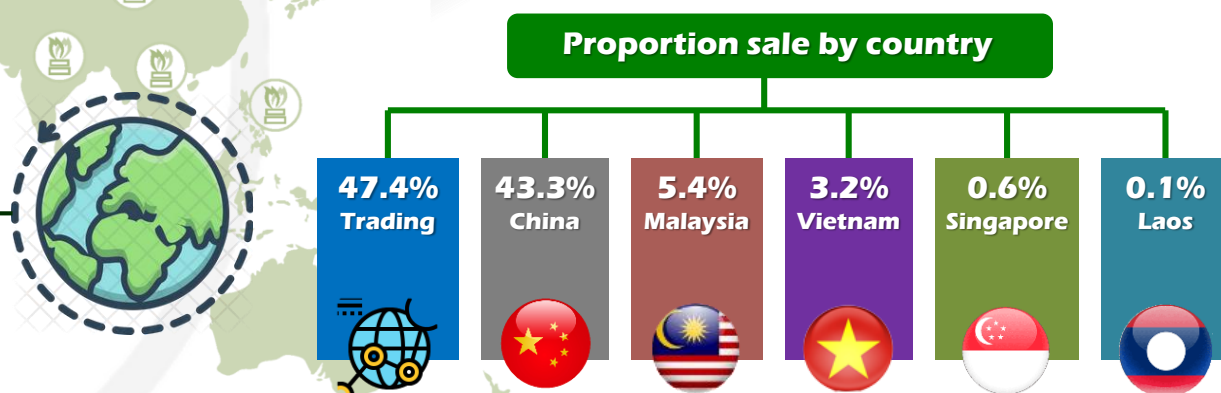
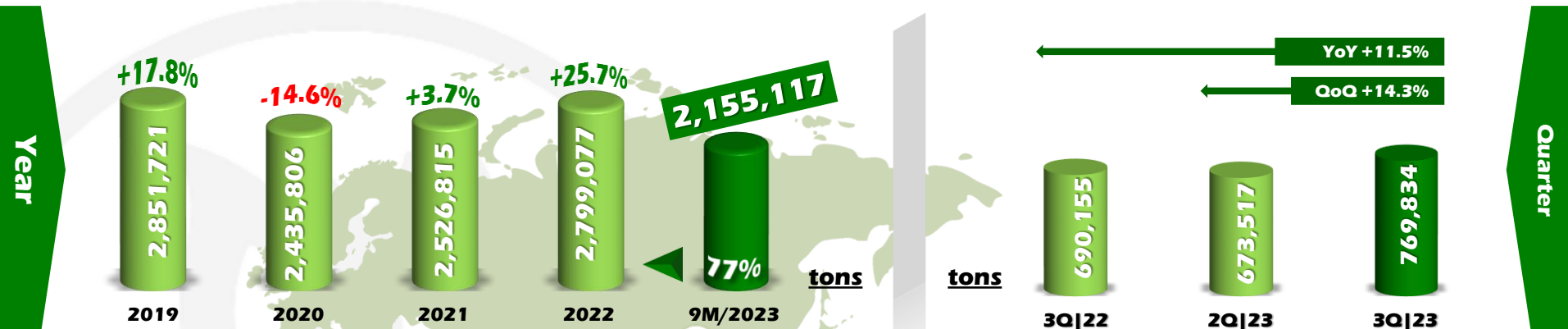
	2021	2022	2023
Q1	+16.5	+37.7	-2.5
Q2	+4.4	+5.0	-4.1
Q3	-1.8	-27.3	+17.6
Q4	+3.2	-8.6	







TOTAL SALES OVERSEA





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04 OTHER BUSINESS

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07 DIVIDEND POLICY





POWER PLANT

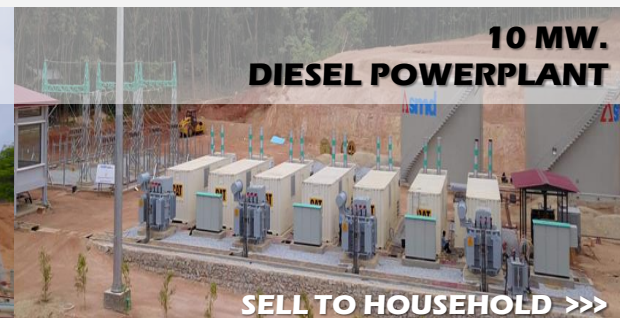


230 MW. COMBINE CYCLE POWERPLANT



SELL TO GOVERNMENT >>>

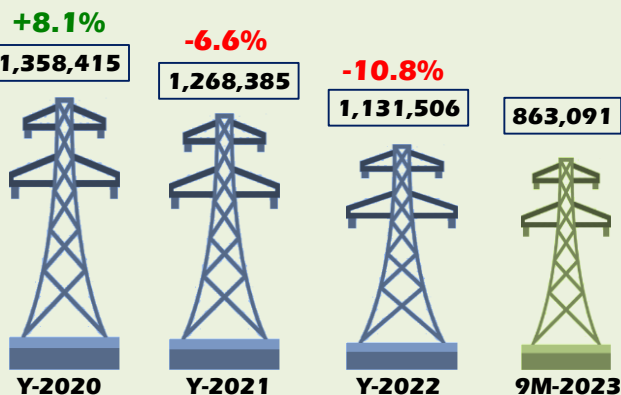
10 MW. DIESEL POWERPLANT



SELL TO HOUSEHOLD >>>

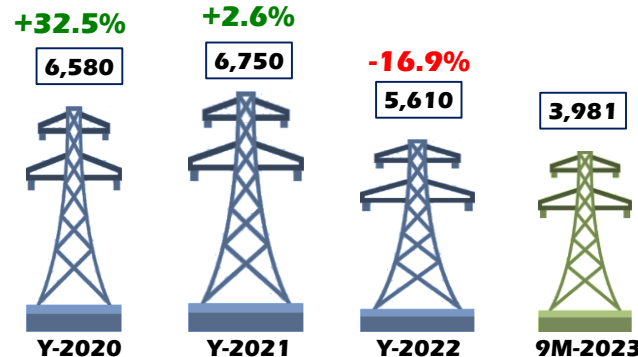
ANNUALLY | SALE VOLUME (MW.)

ANNUALLY | SALE VOLUME (MW.)



YoY
-7.5%

QoQ
-4.8%



YoY
-1.9%

QoQ
-8.0%



LIQUID TANK FARM AND DEEP SEA PORT













LIQUID TANK FARM & DEEP SEA PORT SERVICE

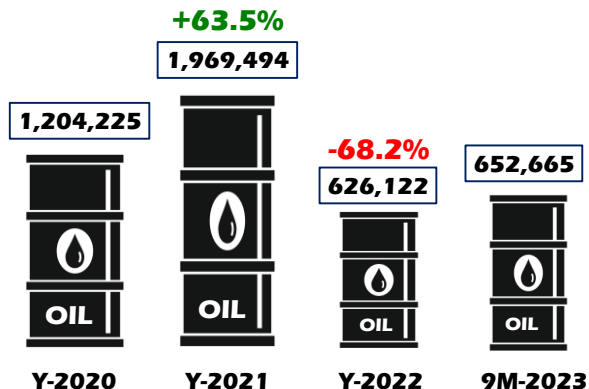


OIL TRADING OVERSEA BUSINESS



ANNUALLY | SALE VOLUME (BARRELS)

No.	Total Capacity (Mil.Liter)	Number of Liquid Tank	Utilized As 30 Sep 2023	
1	15.27 (avg. 3.82/unit)	4	   	2
2	27.05 (avg. 6.76/unit)	4	 	4
3	187.14 (avg. 46.79/unit)	4	   	1
4	116.25 (avg. 58.13/unit)	2	 	2
Total	345.71	14	5	9



YoY
+100.0%

+382,902 Barrel

QoQ
76.3%

+165,697 Barrel



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04 OTHER BUSINESS

05 FINANCIAL RESULTS

06 BUSINESS OUTLOOK

07 DIVIDEND POLICY



9M/2022

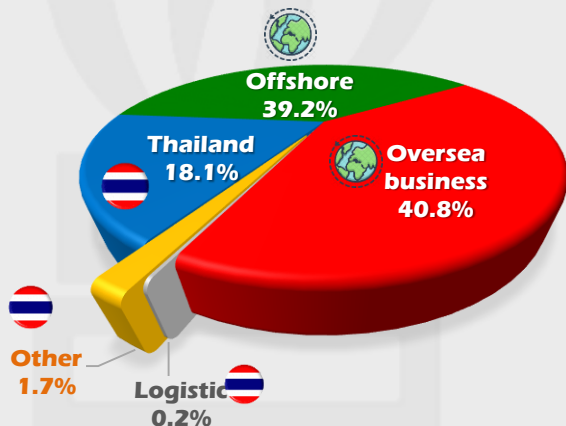


Thailand 20.0%
(Thailand LPG, Logistic & Other)



Oversea 80.0%
(Offshore Trading & Retail Oversea Business)

76,954 Million Baht



9M/2023

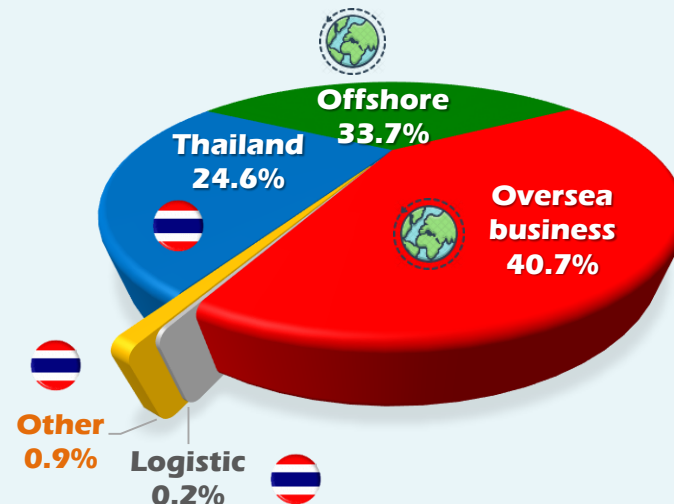


Thailand 25.6%
(Thailand LPG, Logistic & Other)



Oversea 74.4%
(Offshore Trading & Retail Oversea Business)

68,369 Million Baht

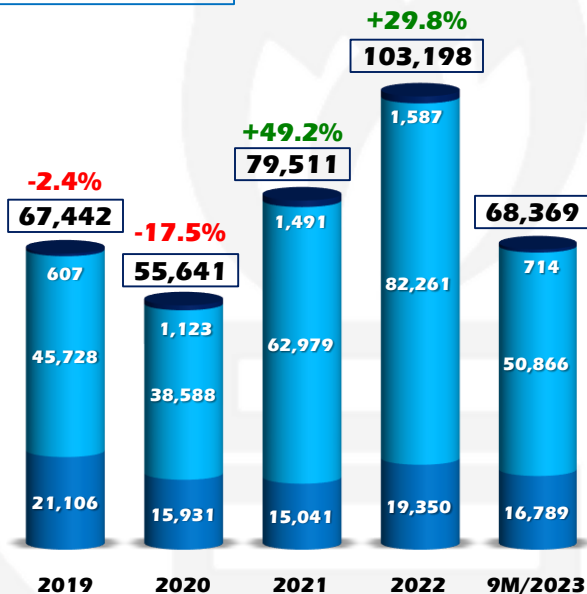




9M/2023 Consolidated REVENUE of **Bt.68,369 m** shows a **-11.2%** yoy decline

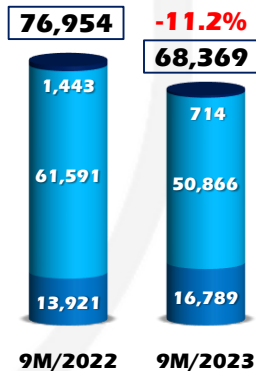
YEARLY

Unit : Million Baht



9 MONTH

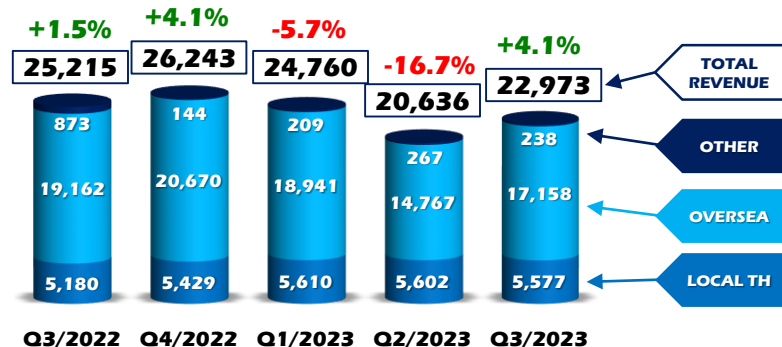
YoY
-11.2%
-8,585 M.Baht



QUARTERLY

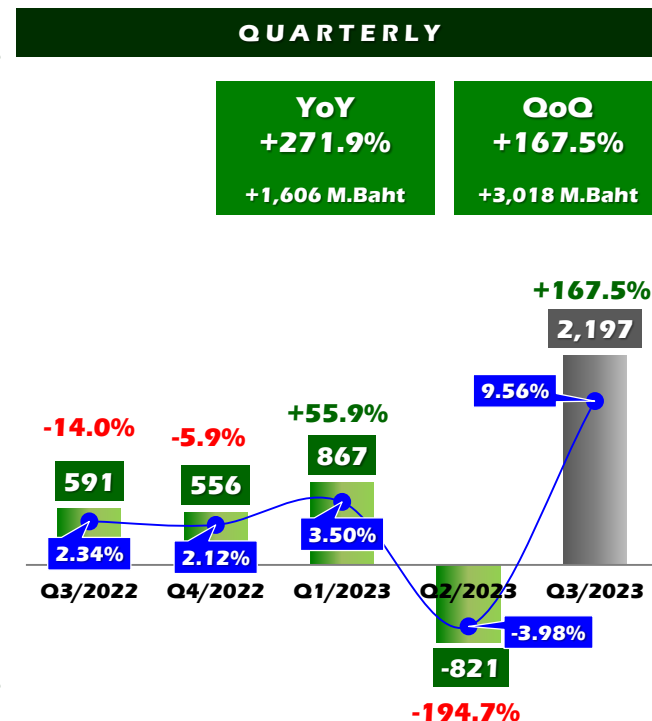
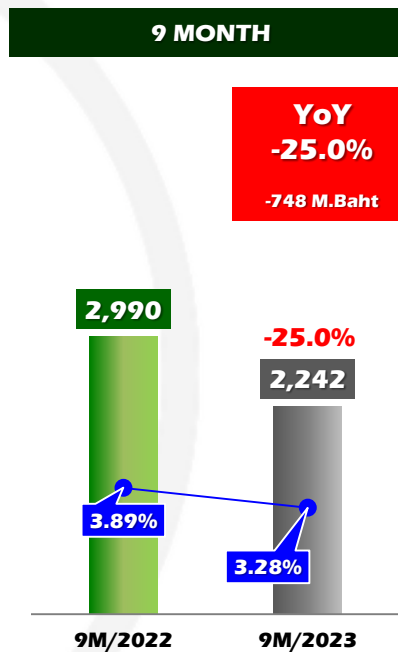
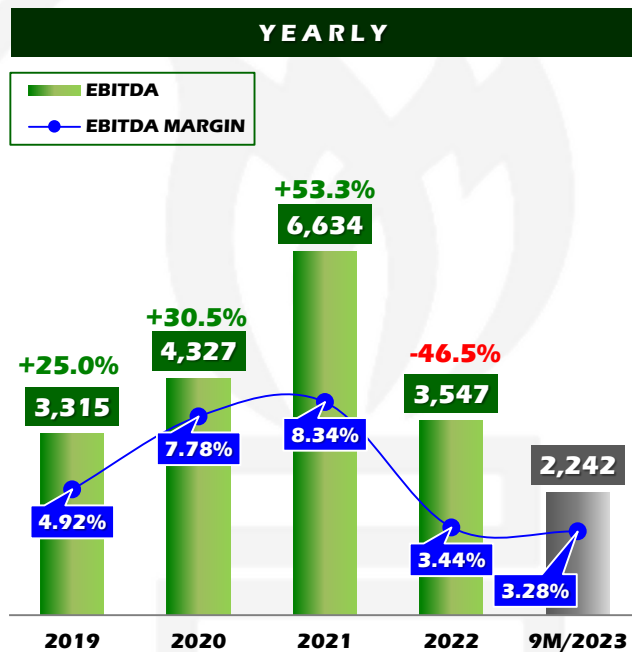
YoY
-8.9%
-2,242 M.Baht

QoQ
+11.3%
+2,336 M.Baht





9M/2023 Consolidated EBITDA of **Bt.2,242 m** shows a **25.0%** yoy decline

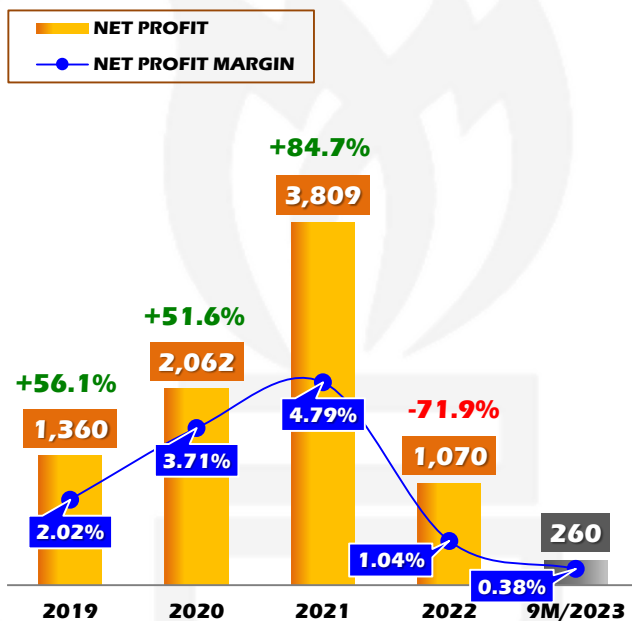


NET PROFIT & NET PROFIT MARGIN

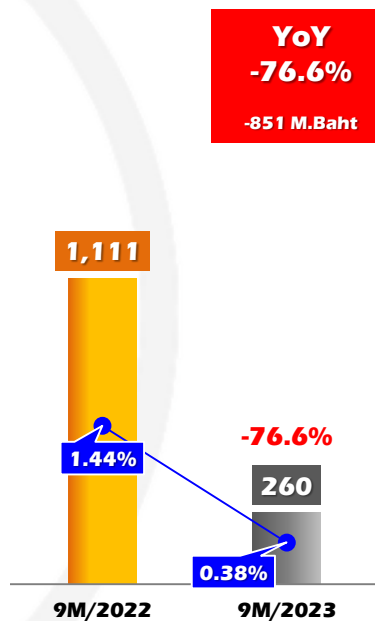


9M/2023 Consolidated NET PROFIT of **Bt. 260 m** shows a **-76.6%** yoy decline

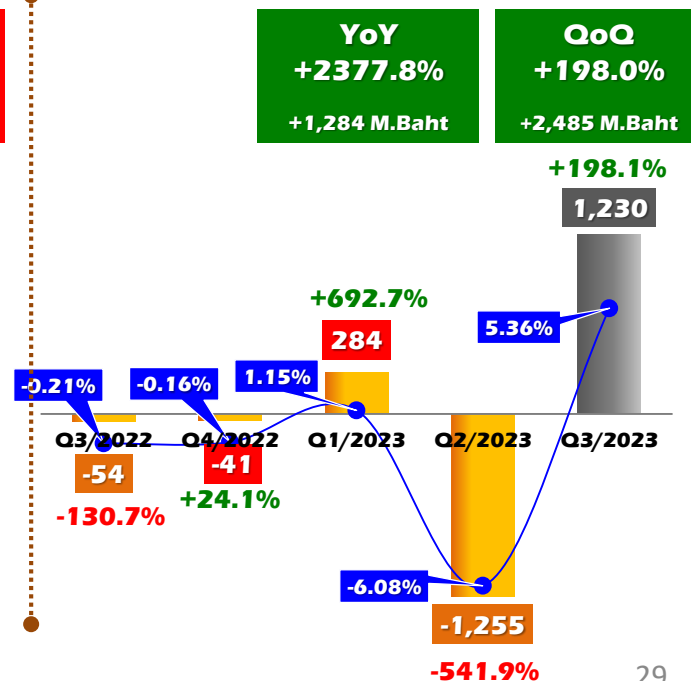
YEARLY



9 MONTH



QUARTERLY

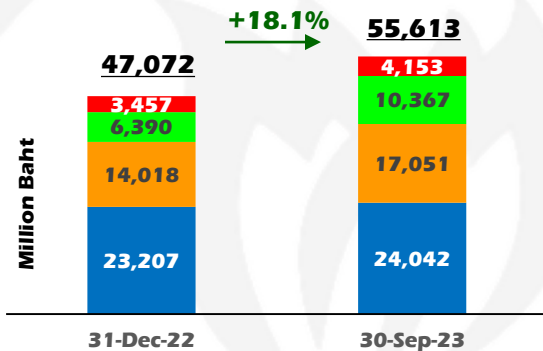


FINANCIAL POSITION



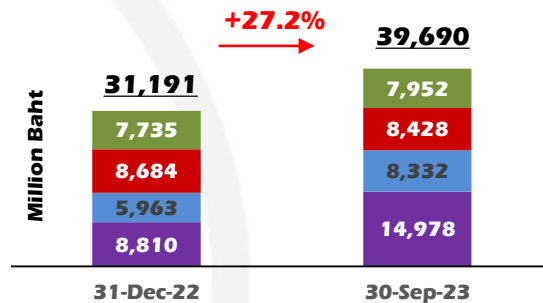
ASSET (THB Million)

- PP&E
- Inventory
- Other asset
- Cash & Equivalents



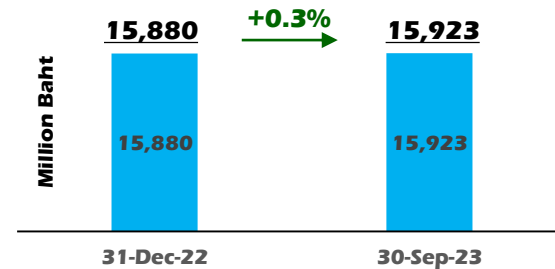
LIABILITIES (THB Million)

- Shot term loan
- Long term Debt
- Current liabilities
- Non current liabilities



EQUITY (THB Million)

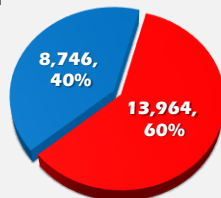
- Total Equity



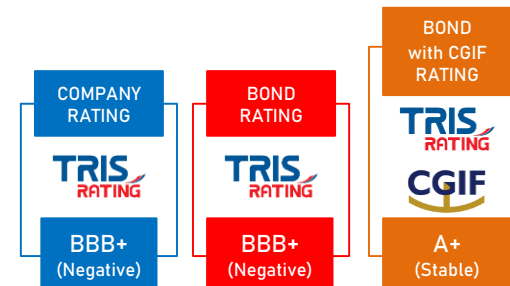
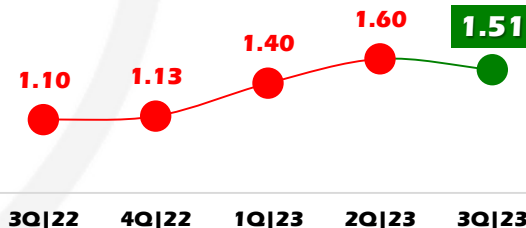
DEBT PORTION

LOAN FROM

FINANCIAL INSTITUTION	9,438
DEBENTURE	13,969
TOTAL (THB Million)	23,407



INTEREST BEARING DEBT (TIMES)





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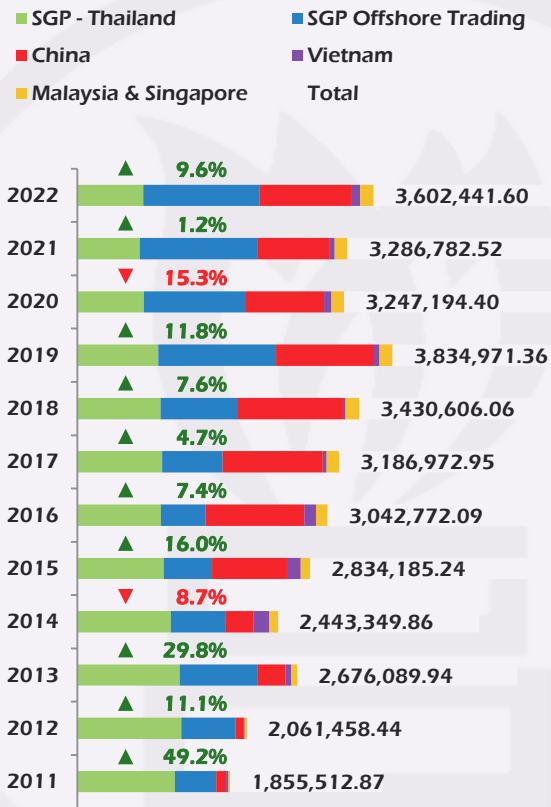
05 FINANCIAL RESULTS

06 BUSINESS OUTLOOK

07 DIVIDEND POLICY

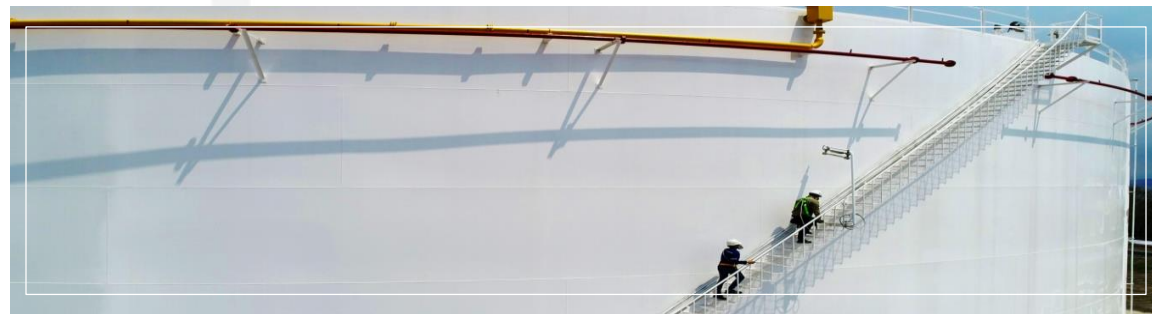


LPG Sales Volume (Tons)



OUTLOOK 2023

Sales volume (TONs)	2021	2022	9M/2022	Outlook 2023	9M/2023	% success	Growth[%]
SGP - Thailand	759,967.81	803,364.39	579,118.81	860,000	605,308.56	70.4%	4.5%
Offshore Trading	1,426,789.43	1,416,869.82	1,046,657.07	1,600,000	1,023,102.51	63.9%	-2.3%
China	885,381.84	1,118,367.37	754,749.66	1,300,000	932,810.43	71.8%	23.6%
Vietnam	58,190.99	101,792.08	72,868.69	110,000	69,802.74	63.5%	-4.2%
Singapore	16,401.98	17,111.22	12,710.08	18,500	13,471.92	72.8%	6.0%
Malaysia	140,050.47	144,936.71	106,909.05	160,000	115,395.14	72.1%	7.9%
Laos			30.77	-	534.30	-	1,636.3%
GRAND TOTAL	3,286,782.53	3,602,441.60	2,573,044.14	4,048,500	2,760,425.59	68.2%	7.3%
OVERSEA BUSINESS	2,526,814.72	2,799,077.21	1,993,925.33	3,188,500	2,155,117.03	67.6%	8.1%
Domestic portion	23.1%	22.3%	22.5%	21.2%	21.9%		
Oversea portion	76.9%	77.7%	77.5%	78.8%	78.1%		
Growth (%)	1.2%	9.6%		12.4%			





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04 OTHER BUSINESS

05 FINANCIAL RESULTS

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07 DIVIDEND POLICY

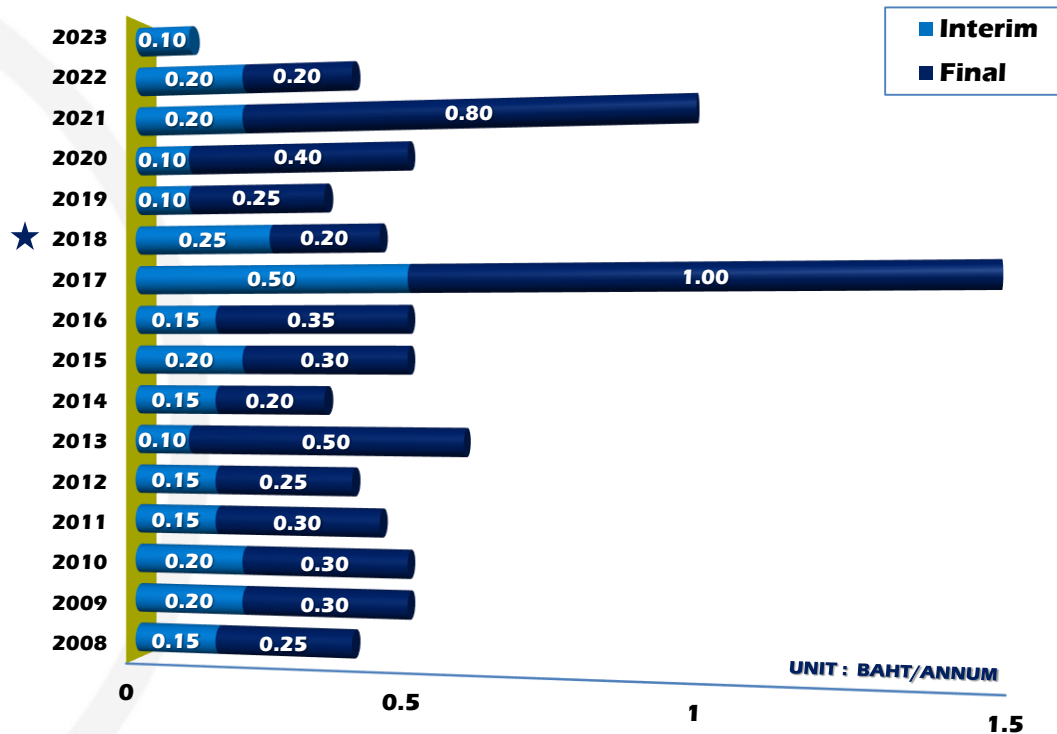


DIVIDEND POLICY

The Company has established the policy to pay dividends to the shareholders at the rate of not less than 40% of the net profit after corporate income tax, accumulated loss brought forward (if any) and appropriation of statutory reserve in accordance with the Company's separate financial statements.

However, the Board of Directors may set the rate of dividend less than the one mentioned above depending on the operating results, financial situation, liquidity and the necessity to expand the operation as well as the reserve on circulating capital of the operating of the organization.

HISTORICAL DIVIDEND PAYMENT



★ SGP split par from Baht 1.00 to Baht 0.50 in May 2018

THANK YOU



02-120-9999 # 3611,3612



Sgp_ir@ugp.co.th



www.siamgas.com



**553 The Palladium Building
30th Floor, Ratchaprarop Rd.,
Makkasan, Ratchathewi,
Bangkok 10400 Thailand.**

