

3Q/2024 Performance

SIAMGAS AND PETROCHEMICALS PUBLIC COMPANY LIMITED





01 BUSINESS OVERVIEW

02 THAILAND LPG BUSINESS

03 OVERSEA LPG BUSINESS

04 OTHER BUSINESS

05 FINANCIAL RESULTS

06 BUSINESS OUTLOOK

07 DIVIDEND POLICY

MAJOR SHAREHOLDERS (Weeraborwornpong Group)

55.7
%

1,837.86
Million Shares

PUBLIC
44.3
%

Foreign
29.99%

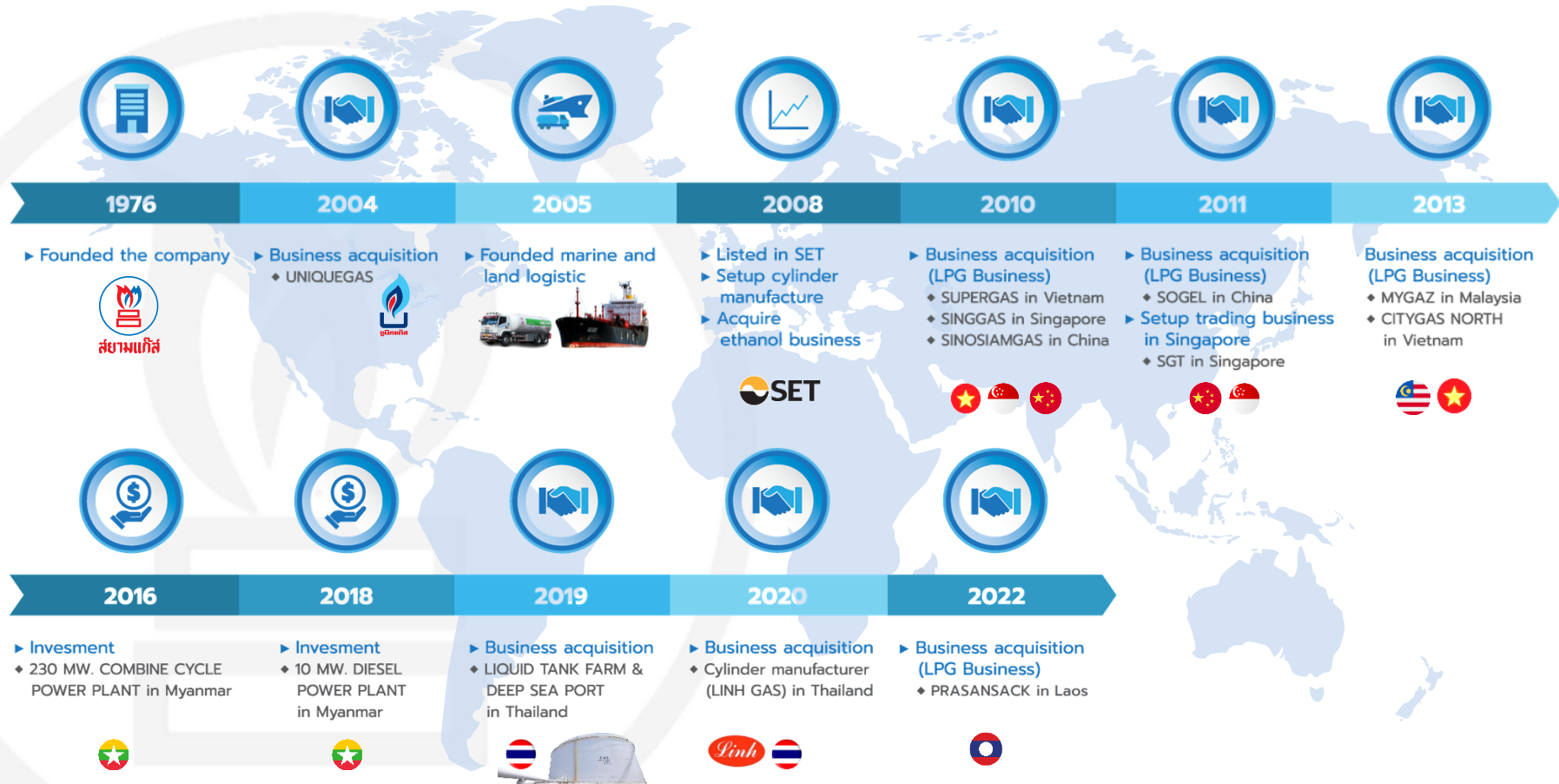
PUBLIC
814.32
Million Shares

Domestic Fund
0.05%

Retail
12.94%

Thai NVDR
1.32%






















THAILAND

-  LIQUEFIED PETROLEUM GAS (LPG)
-  ROAD TRANSPORTATION
-  MARINE TRANSPORTATION
-  CYLINDER MANUFACTURING
-  OIL RETAIL BUSINESS
-  CONTAINER TERMINAL SERVICE BUSINESS
-  LIQUID TANK FARM & DEEP SEA PORT



OVERSEA

- 


 LIQUEFIED PETROLEUM GAS (LPG)
 -  • Singapore
 -  • China
 -  • Malaysia
 -  • Vietnam
 -  • Laos
-  COMBINE CYCLE POWER PLANT
 -  • Myanmar
-  DIESEL POWER PLANT
 -  • Myanmar
-  OIL TRADING BUSINESS
 -  • Singapore



THAILAND

- ✓ Domestic sale volume in Q3/2024 increased 3.2% compares to the same period last year due to increased in demand from all three sectors which are cooking, automotive, and industry, which increased 2.5%, 3.0% and 5.7% respectively.
- ✓ Domestic sale volume of SGP increased 0.8% compares to the same period last year. Industrial gas dropped 14.3% due to lower demand from auto industries and some manufacturers. However, SGP manages to increase sale volume in Cooking gas and Automotive gas at 4.1% and 7.2% respectively.
- ✓ No LPG price lifting in Q3/2024 and the selling price of 15kg cylinder is remained Baht 423 per cylinder



OVERSEA

- ✓ CP price increases USD 27.50 in Q3/2024. CP price continues to increase in October and November at USD 32.50
- ✓ Sales volume from Oversea decreased in Q3 due to China and Vietnam sales volume decreased.
- ✓ Oil Trading volume decreased 60.2% Y on Y.
- ✓ Combined Cycle Power plant MW production increased 7.8% Y on Y. Production increased after planned maintenance



LPG Business

Other Business



LPG Business



LPG Trading Business



Oil Terminal & Deep sea port



Powerplant



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02 THAILAND LPG BUSINESS

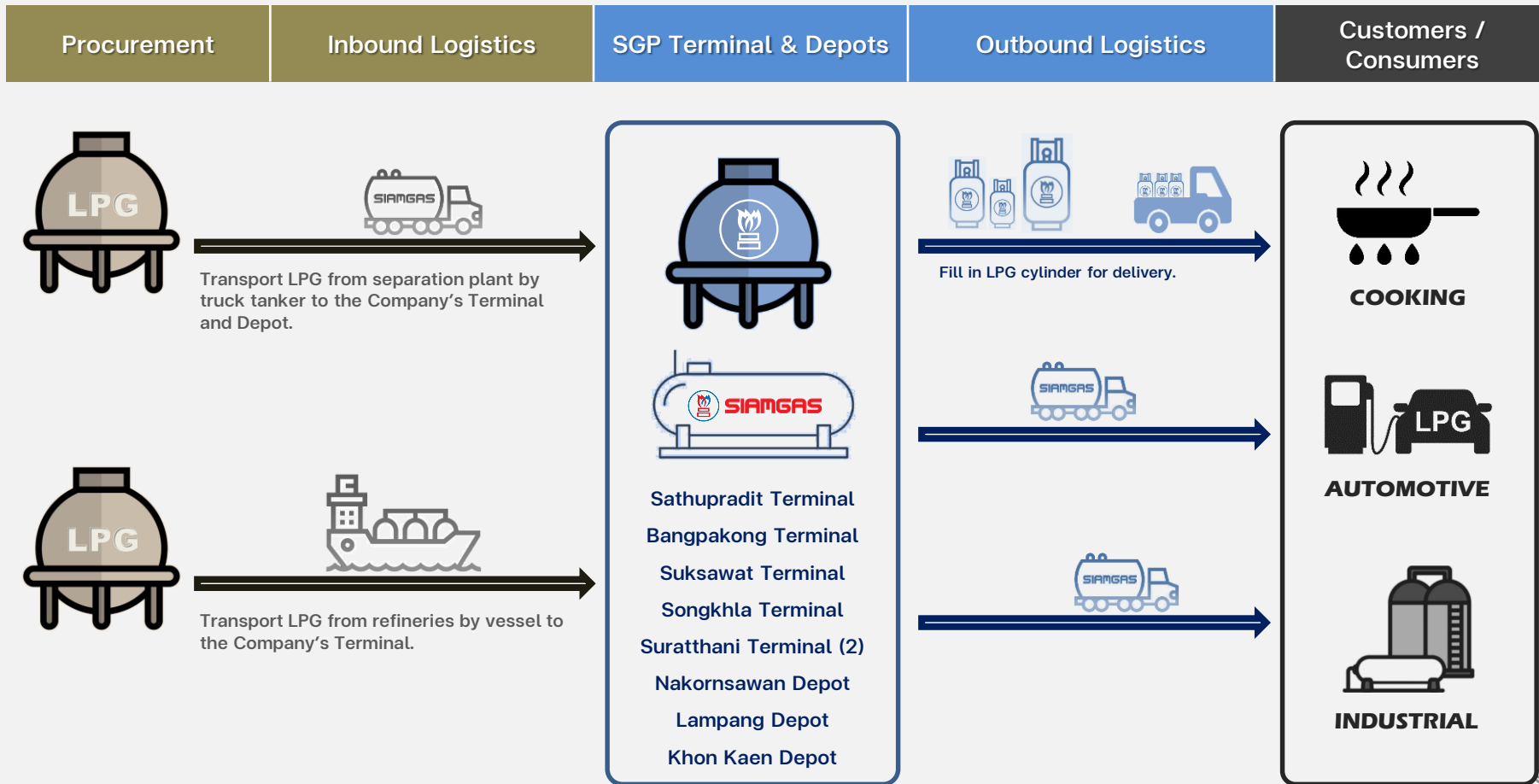
03 OVERSEA LPG BUSINESS

04 OTHER BUSINESS

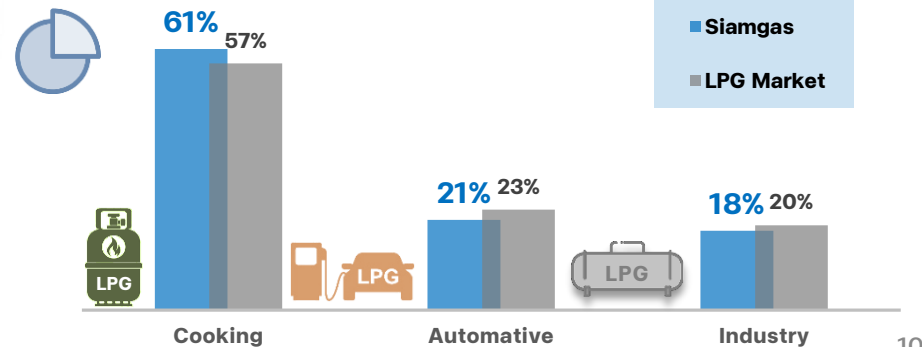
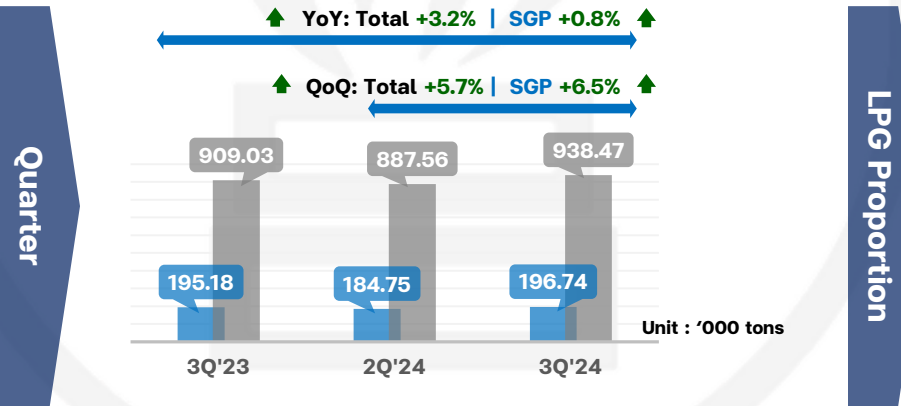
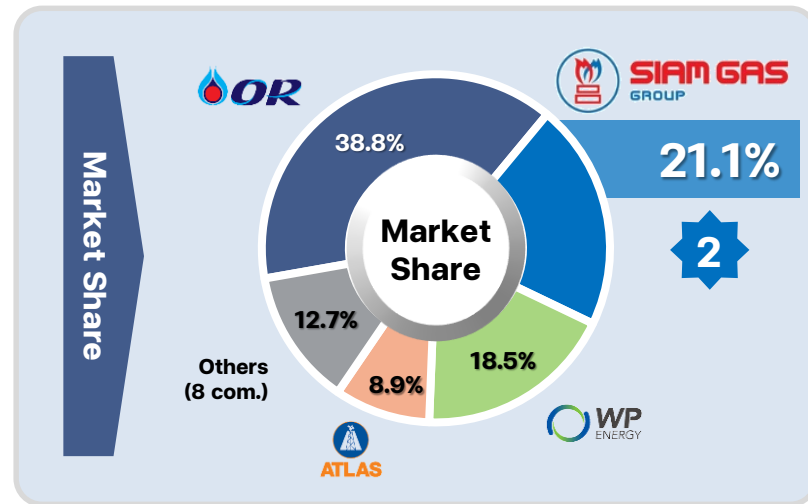
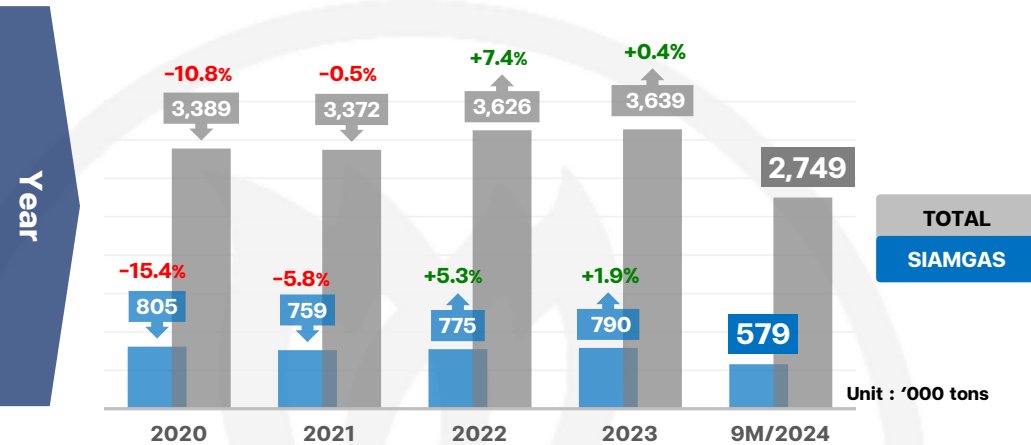
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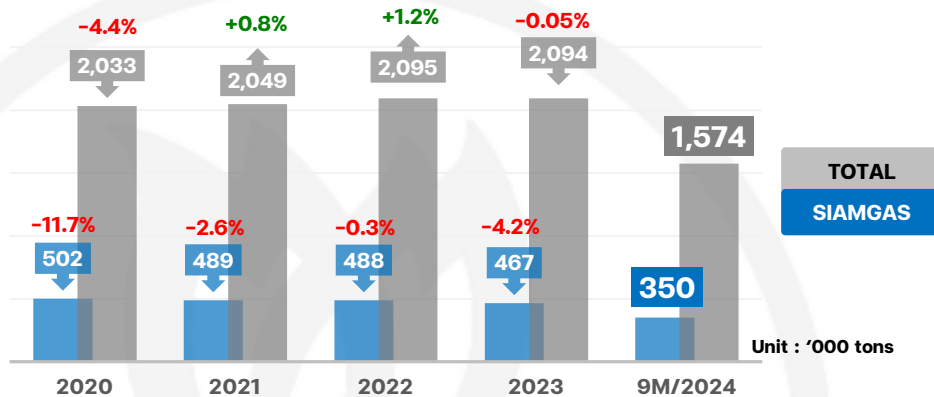
07 DIVIDEND POLICY



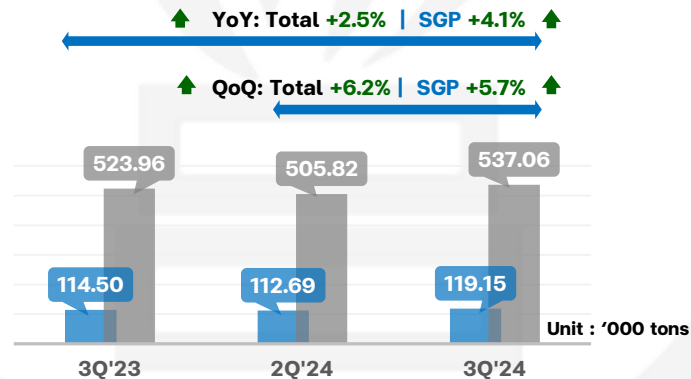
THAILAND LPG MARKET - ALL SECTORS



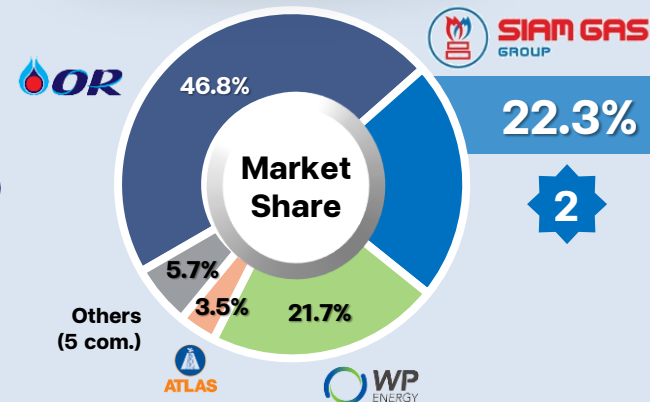
Year



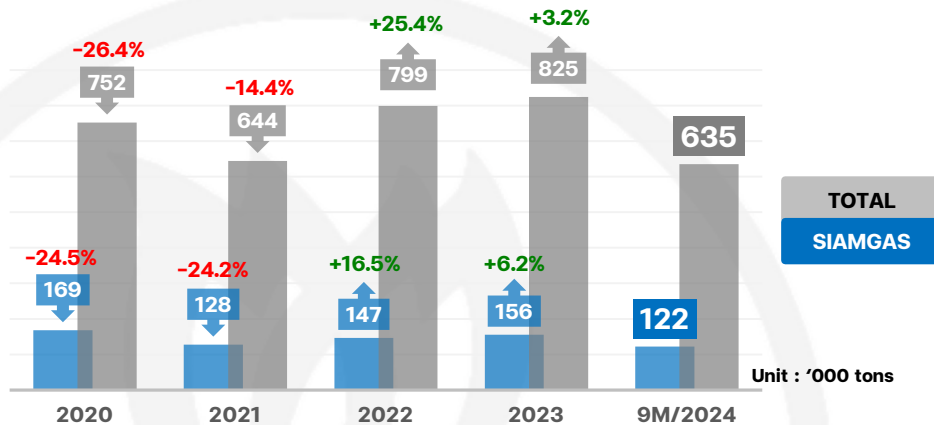
Quarter



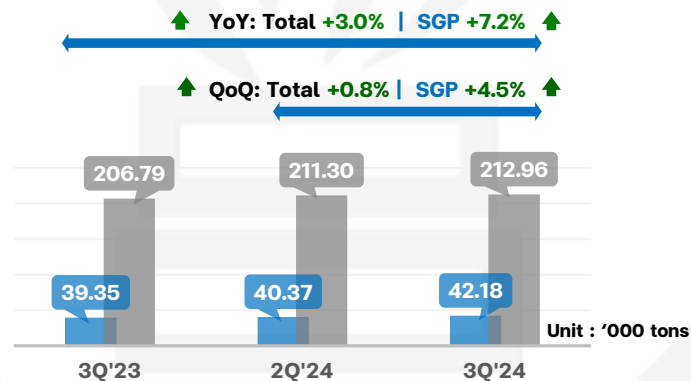
Market Share



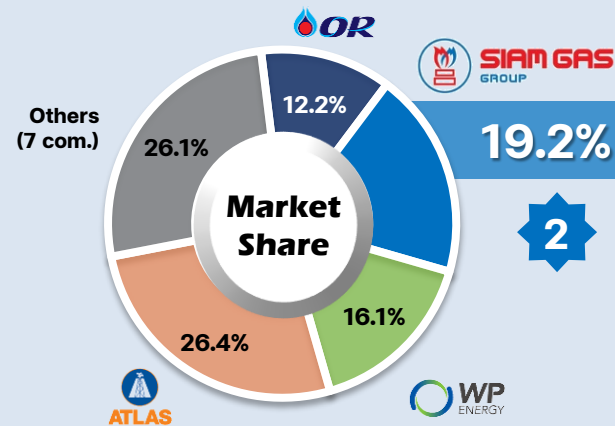
Year



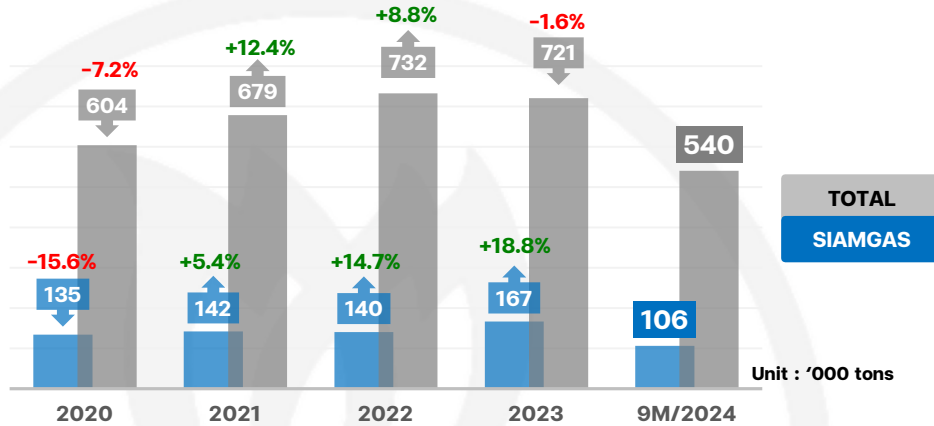
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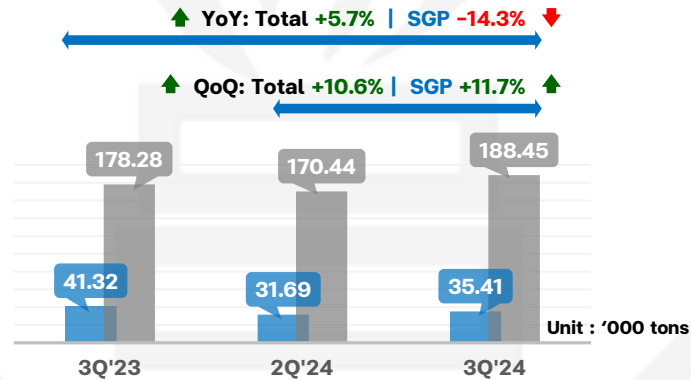
Market Share



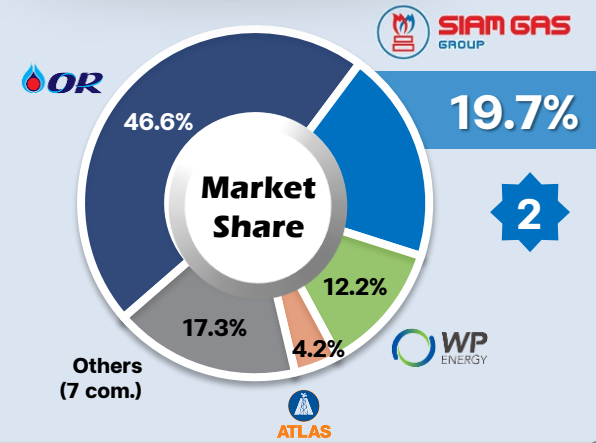
Year



Quarter



Market Share





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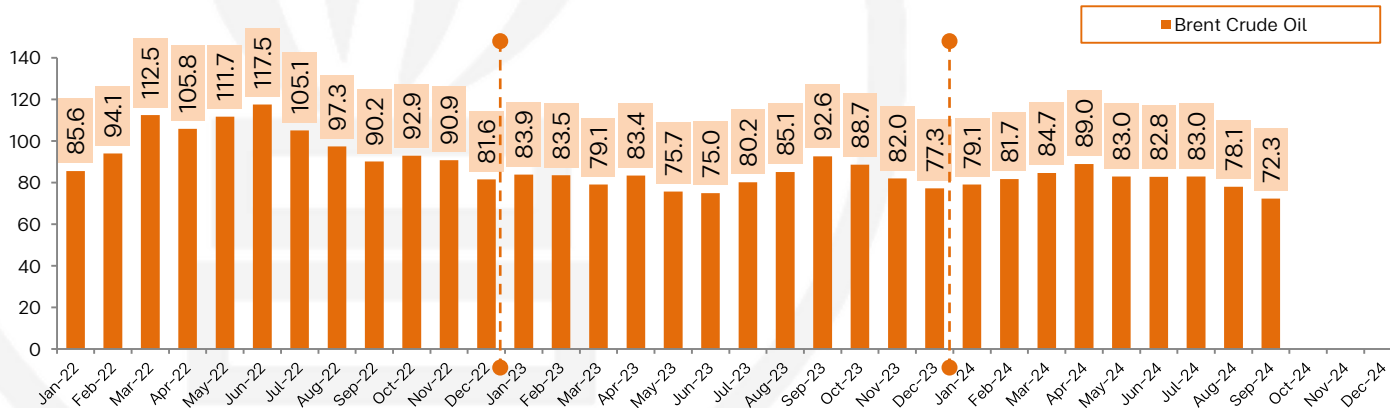
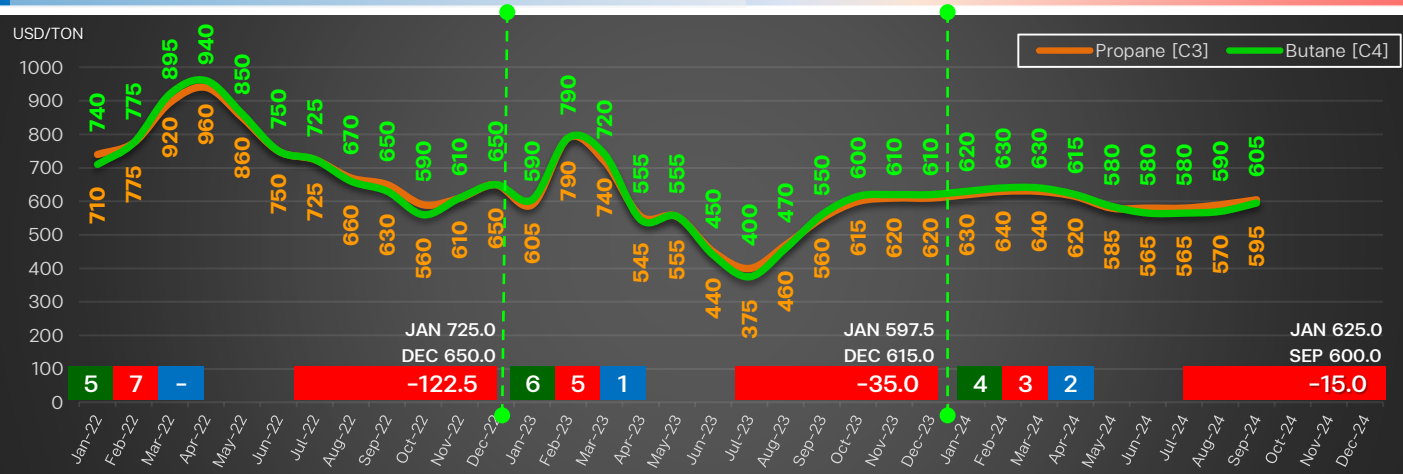
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05 FINANCIAL RESULTS

06 BUSINESS OUTLOOK

07 DIVIDEND POLICY

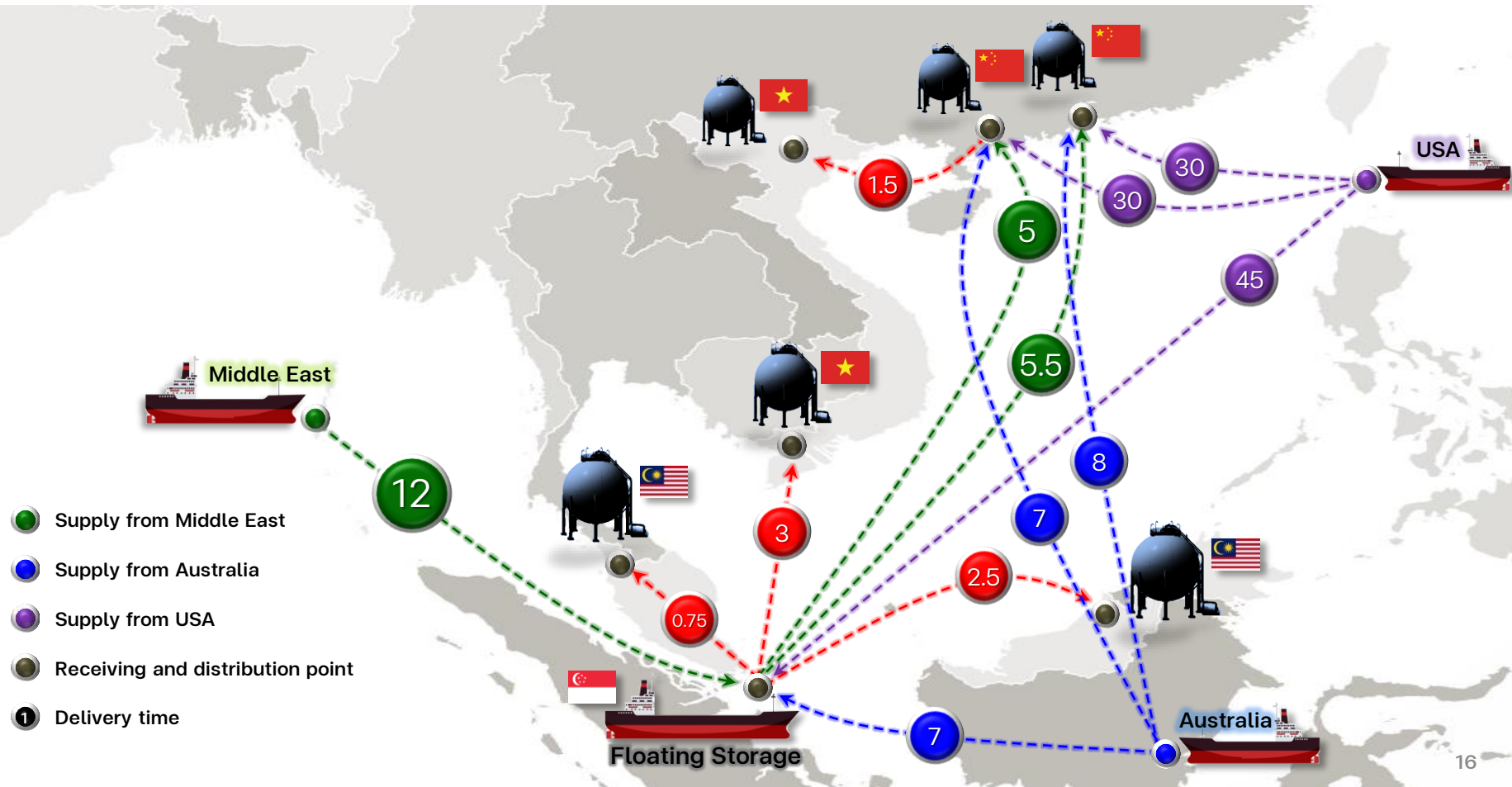
SAUDI ARAMCO CP vs CRUDE OIL



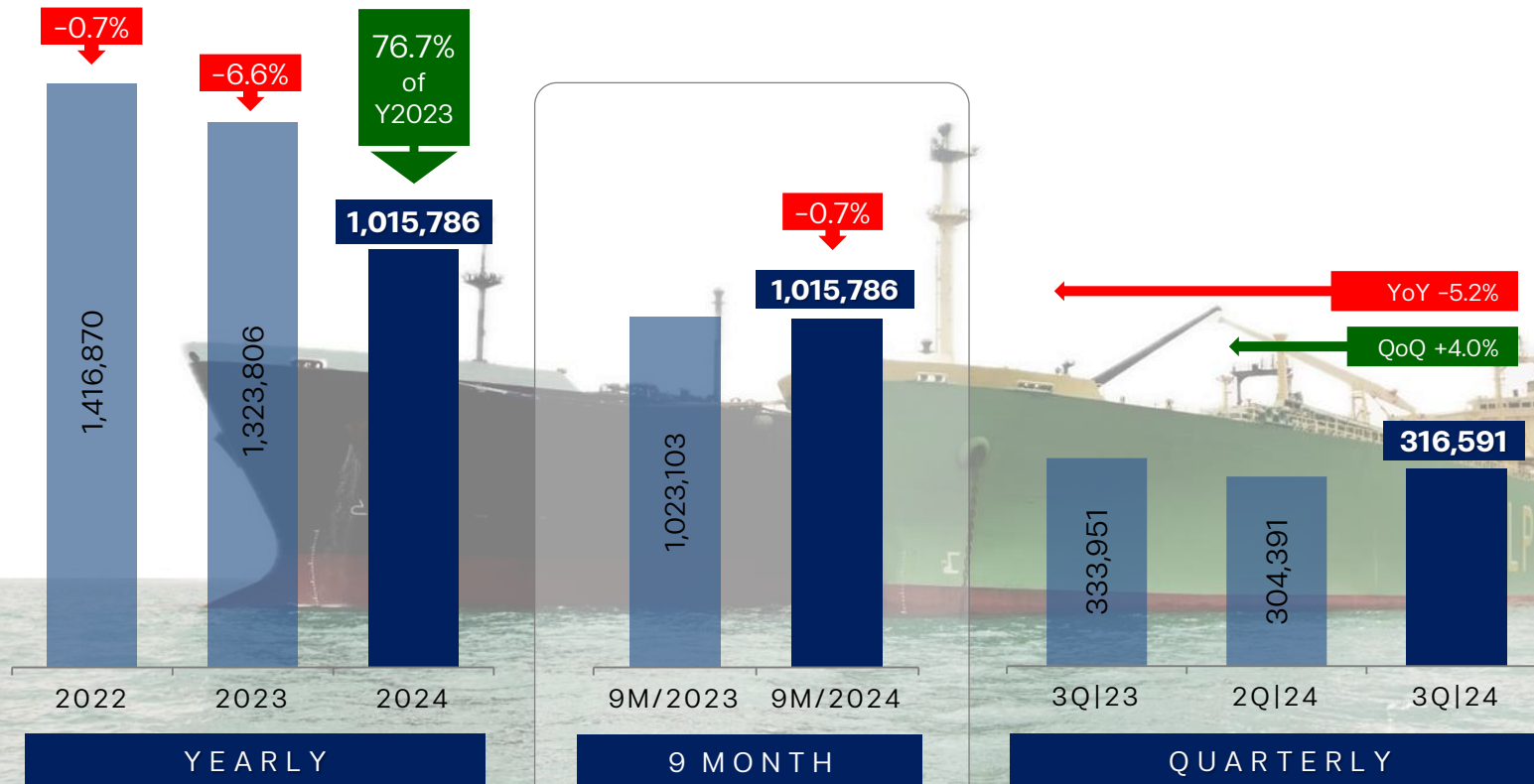
	2022	2023	2024
Q1	+135.0	+80.0	+20.0
Q2	-157.5	-285.0	-62.5
Q3	-110.0	+110.0	+27.5
Q4	+10.0	+60.0	



	2022	2023	2024
Q1	+37.7	-2.5	+7.3
Q2	+5.0	-4.1	-1.8
Q3	-27.3	+17.6	-10.5
Q4	-8.6	-15.3	15



Unit : tons



OUTLOOK
2024



1,500,000
Target

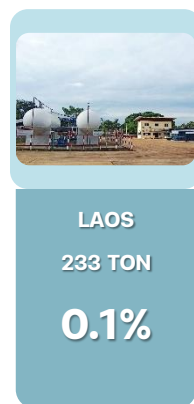
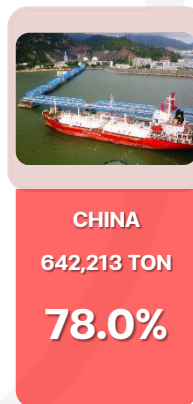
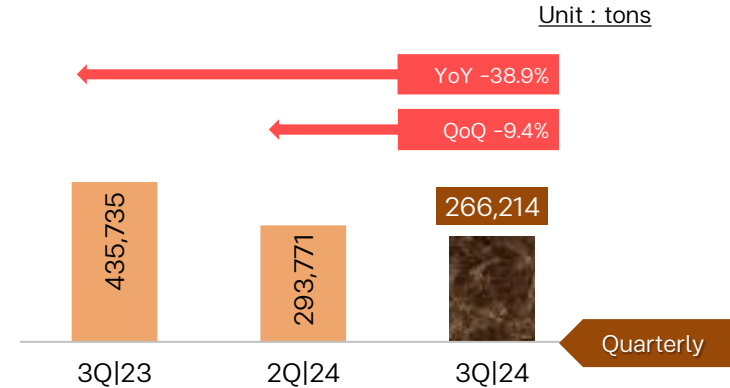
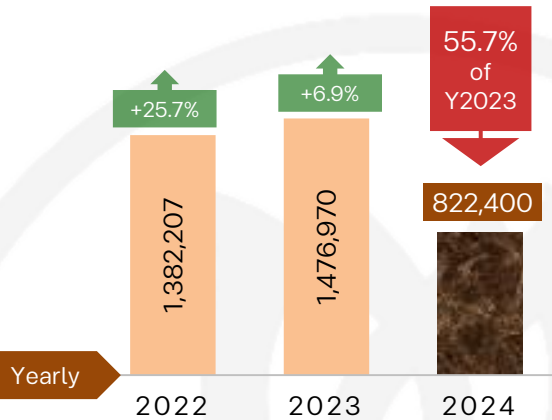


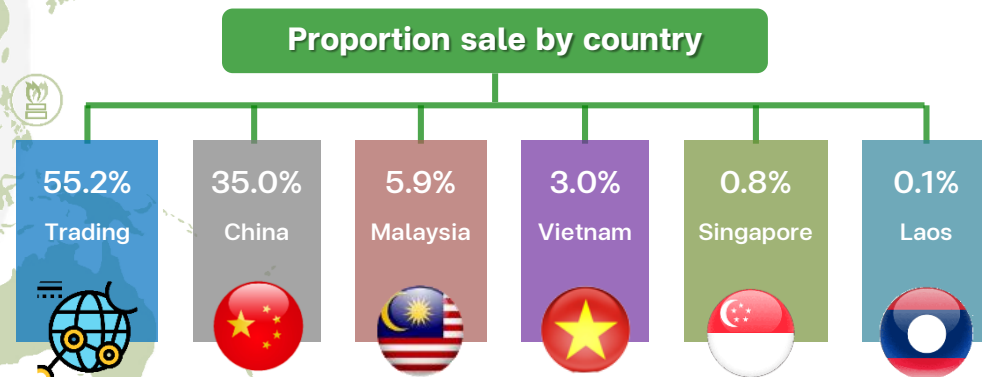
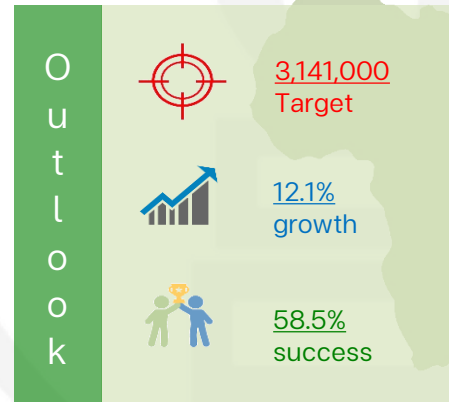
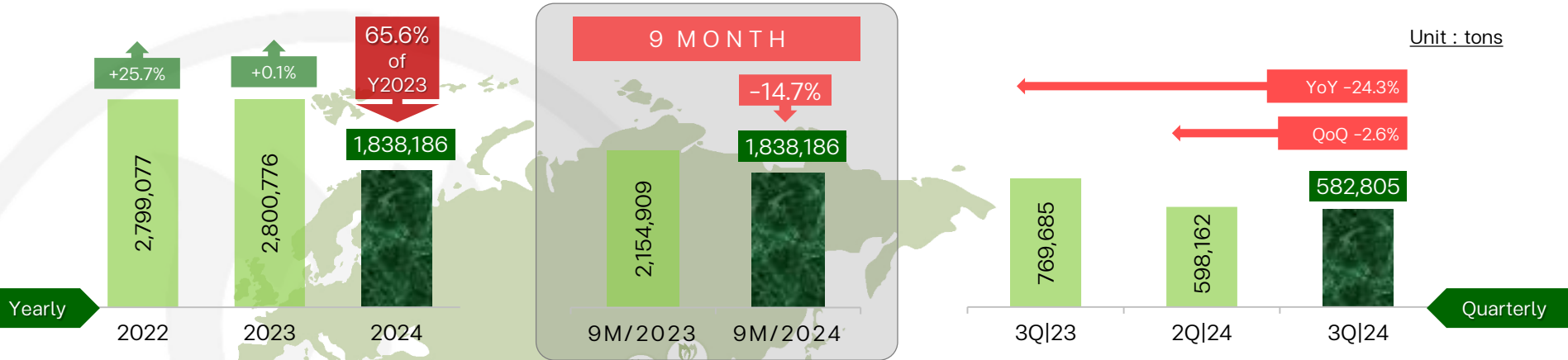
13.3%
growth



67.7%
success









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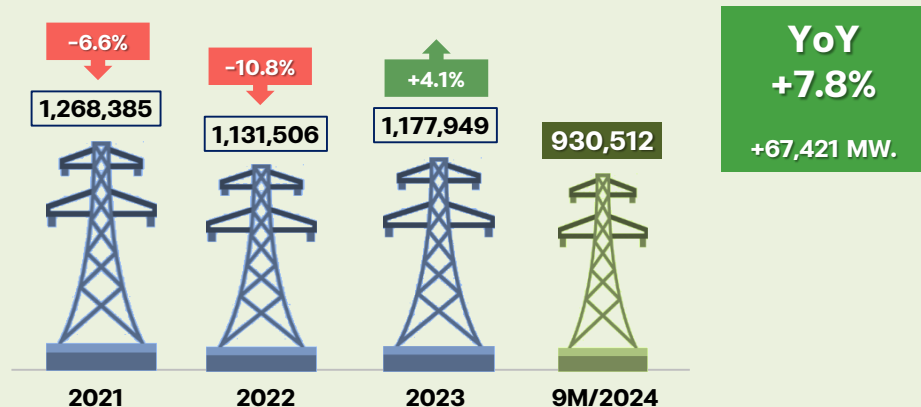


POWER PLANT



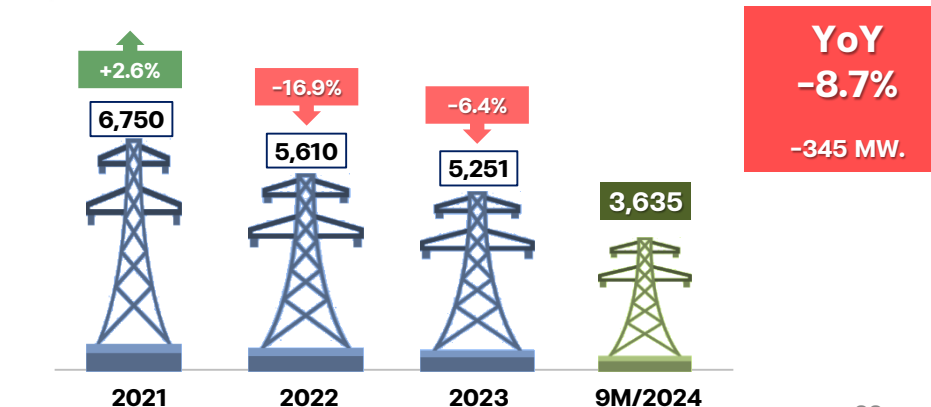
230 MW. COMBINE CYCLE POWERPLANT

ANNUALLY | SALE VOLUME (MW.)



10 MW. DIESEL POWERPLANT

ANNUALLY | SALE VOLUME (MW.)





LIQUID TANK FARM AND DEEP SEA PORT

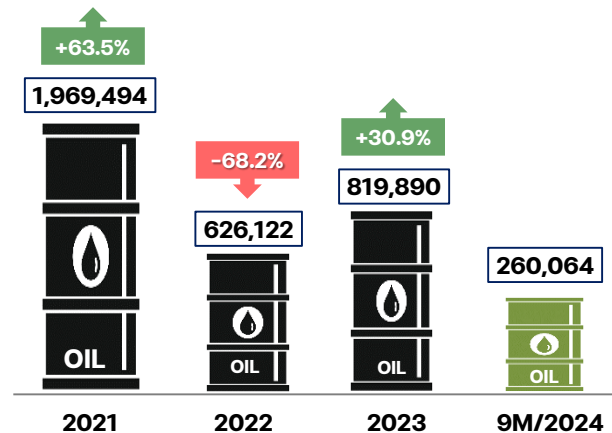
LIQUID TANK FARM & DEEP SEA PORT SERVICE



















OIL TRADING OVERSEA BUSINESS



ANNUALLY | SALE VOLUME (BARRELS)



YoY
-60.2%
-392,260 Barrel

No.	Total Capacity (Mil.Liter)	Number of Liquid Tank	Utilized As 31 MAR 2024	
1	15.27 (avg. 3.82/unit)	4	 	 
2	27.05 (avg. 6.76/unit)	4	 	 
3	187.14 (avg. 46.79/unit)	4	 	 
4	116.25 (avg. 58.13/unit)	2	 	 
Total	345.71	14	5	9



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04 OTHER BUSINESS

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9M/2024

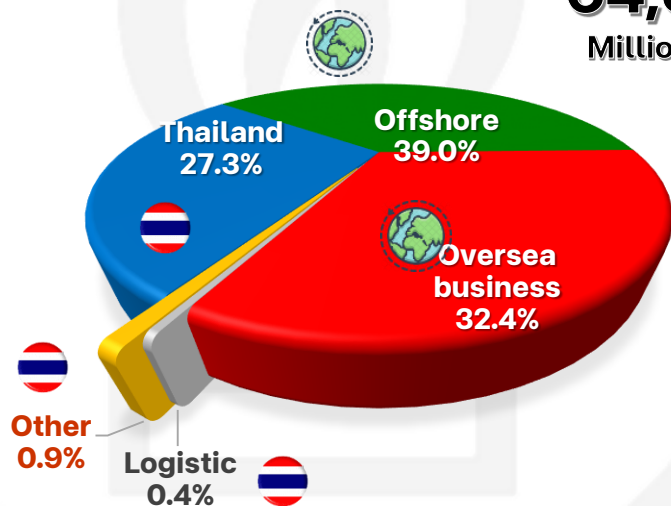


Thailand 28.6%
(Thailand LPG, Logistic & Other)

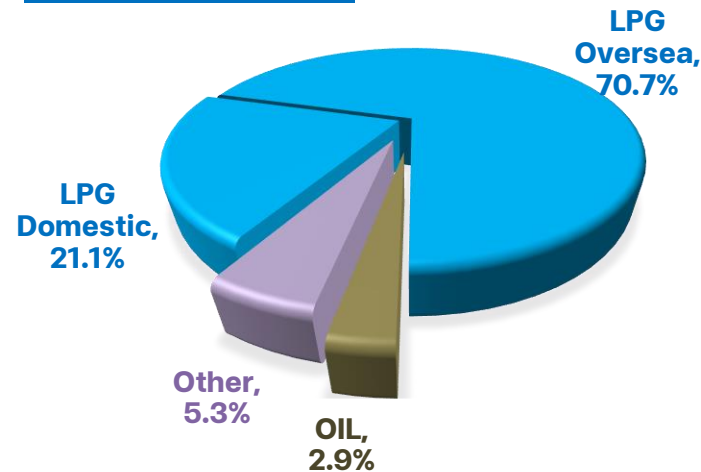


Oversea 71.4%
(Offshore Trading & Retail Oversea Business)

64,372
Million Baht



REVENUE PORTION
by PRODUCT





9M/2024 Consolidated REVENUE of **Bt.64,372 m** shows a **-5.9%** yoy decline

YEARLY

Unit : Million Baht

9 MONTH

QUARTERLY

YoY
-13.2%

-3,024 M.Baht

QoQ
-5.0%

-1,055 M.Baht

+29.8%

103,198

1,587

82,261

19,350

2022

-11.7%

91,106

1,034

67,357

22,715

2023

70.7%
of
Y2023

64,372

859

45,964

17,549

2024

-5.9% , -3,997 M.Baht

68,369

714

50,866

16,789

9M/2023

64,372

859

45,964

17,549

9M/2024

+11.3%

22,973

237

17,158

5,577

Q3/2023

-1.0%

22,737

320

16,491

5,926

Q4/2023

+3.0%

23,419

273

16,765

6,381

Q1/2024

-10.3%

21,004

185

15,331

5,488

Q2/2024

-5.0%

19,949

401

13,868

5,680

Q3/2024

TOTAL REVENUE

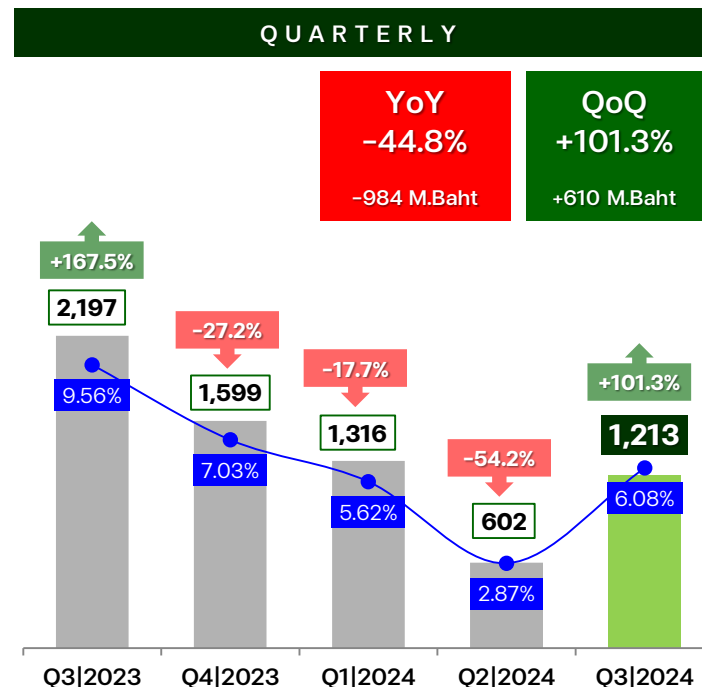
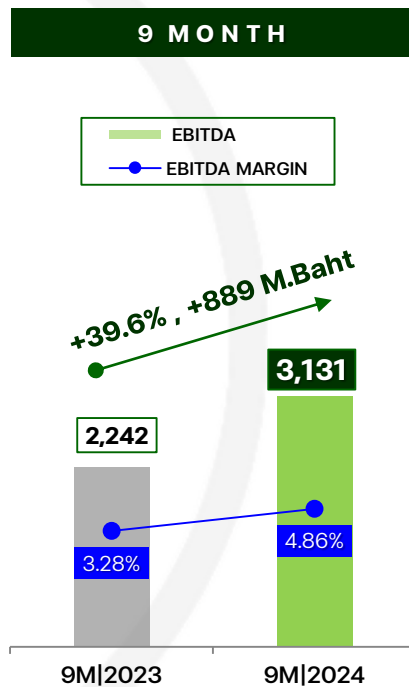
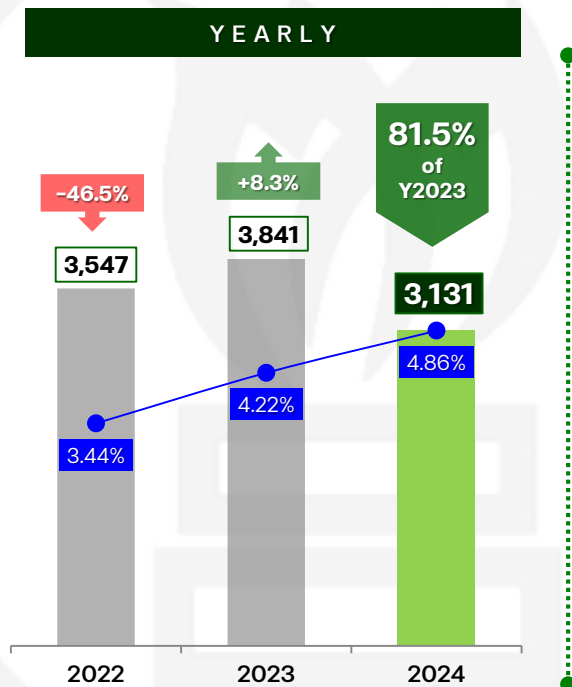
OTHER

OVERSEA

LOCAL TH



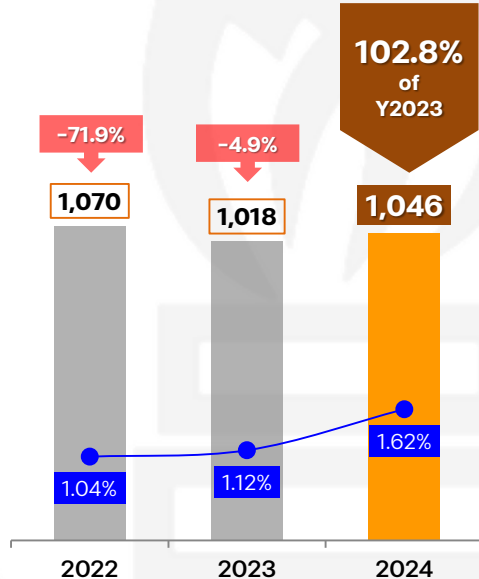
9M/2024 Consolidated EBITDA of **Bt.3,131 m** shows a **+39.6%** yoy growth



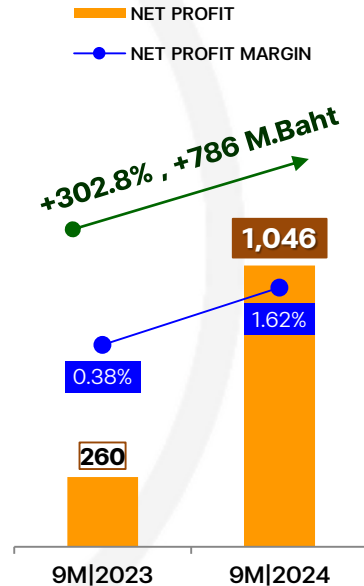


9M/2024 Consolidated NET PROFIT of **Bt.1,046 m** shows a **+302.8%** yoy growth

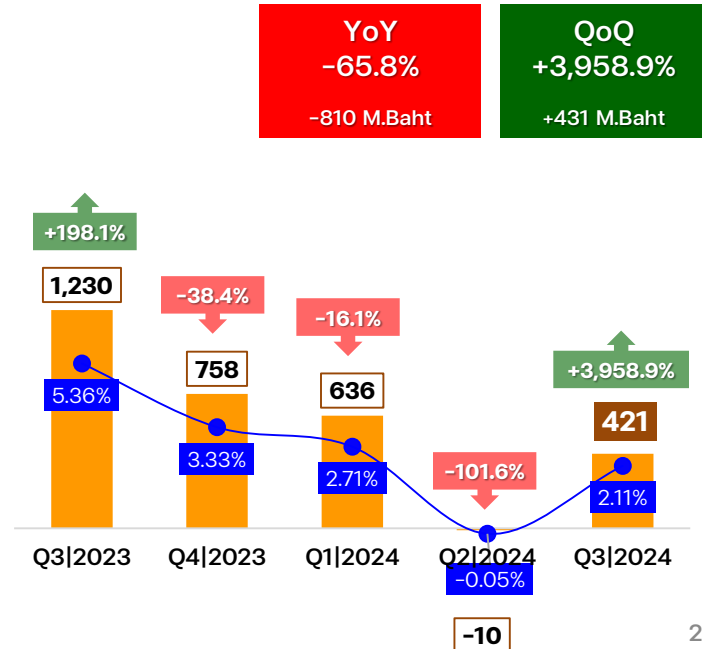
YEARLY



9 MONTH



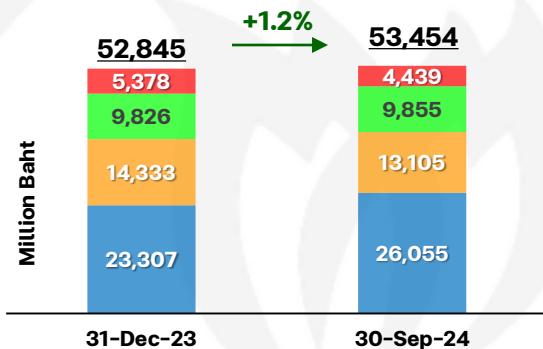
QUARTERLY





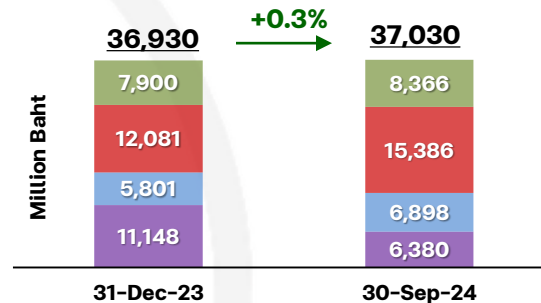
ASSET (THB Million)

- PP&E
- Other asset
- Inventory
- Cash & Equivalents



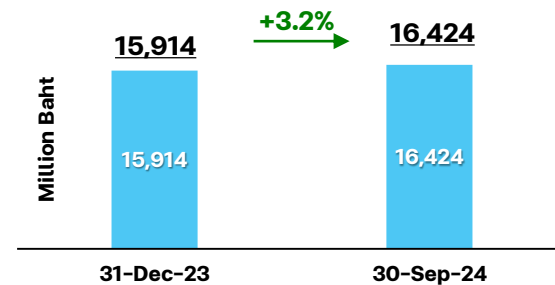
LIABILITIES (THB Million)

- Short term loan
- Current liabilities
- Long term Debt
- Non current liabilities



EQUITY (THB Million)

- Total Equity

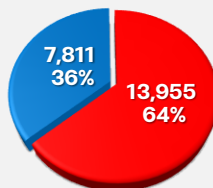


DEBT PORTION

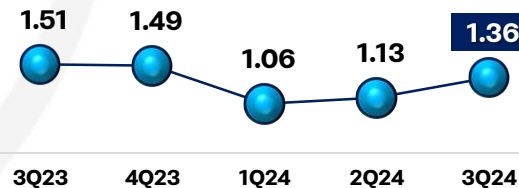
LOAN FROM

FINANCIAL INSTITUTION	7,811
DEBENTURE	13,955

TOTAL (THB Million) 21,766



INTEREST BEARING DEBT (TIMES)



COMPANY RATING

TRIS RATING

BBB+ Stable

BOND RATING

TRIS RATING

BBB+ Stable



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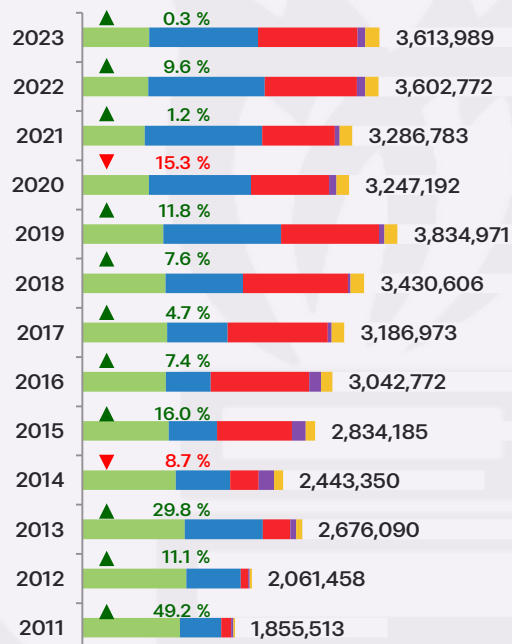
05 FINANCIAL RESULTS

06 BUSINESS OUTLOOK

07 DIVIDEND POLICY

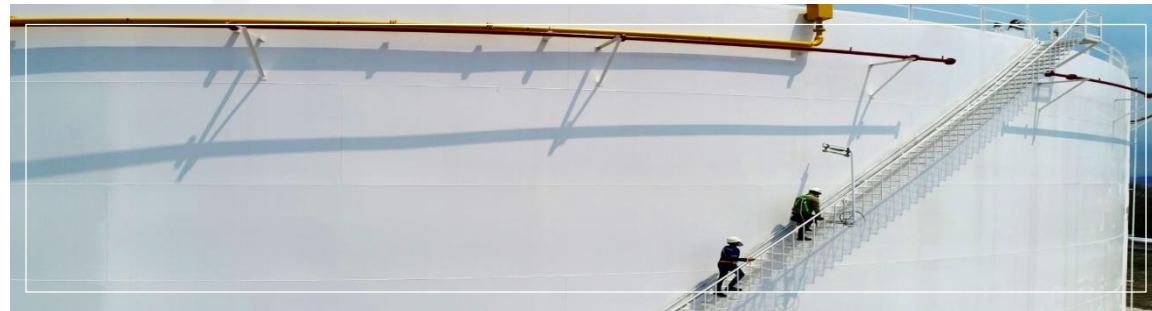
LPG Sales Volume (Tons)

■ SGP - Thailand
■ SGP Offshore Trading
■ China
■ Vietnam
■ Malaysia & Singapore & Laos
■ Total



SALE VOLUME FORECAST 2024

Sales volume (TONs)	2022	2023	9M/2023	Outlook 2024	9M/2024	% Success	% YoY
SGP - Thailand	803,542.25	812,853.54	605,308.56	860,000	610,167.08	70.9%	0.8%
Offshore Trading	1,416,854.16	1,323,806.29	1,023,102.51	1,500,000	1,015,785.64	67.7%	-0.7%
China	1,118,367.37	1,209,006.82	932,810.43	1,350,000	642,213.10	47.6%	-31.2%
Vietnam	101,792.08	95,915.24	69,802.74	110,000	55,134.17	50.1%	-21.0%
Singapore	17,111.22	18,563.52	13,471.92	20,000	16,208.43	81.0%	20.3%
Malaysia	144,936.71	153,074.46	115,395.14	160,000	108,611.36	67.9%	-5.9%
Laos			326.22	1,000	233.28	23.3%	-28.5%
GRAND TOTAL	3,602,603.80	3,613,219.87	2,760,217.51	4,001,000	2,448,353.05	61.2%	-11.3%
OVERSEA BUSINESS	2,799,061.55	2,800,366.33	2,154,908.95	3,141,000	1,838,185.97	58.5%	-14.7%
Domestic portion	22.3%	22.5%	21.9%	21.5%	24.9%		
Oversea portion	77.7%	77.5%	78.1%	78.5%	75.1%		
Growth (%)	9.6%	0.3%		10.7%			





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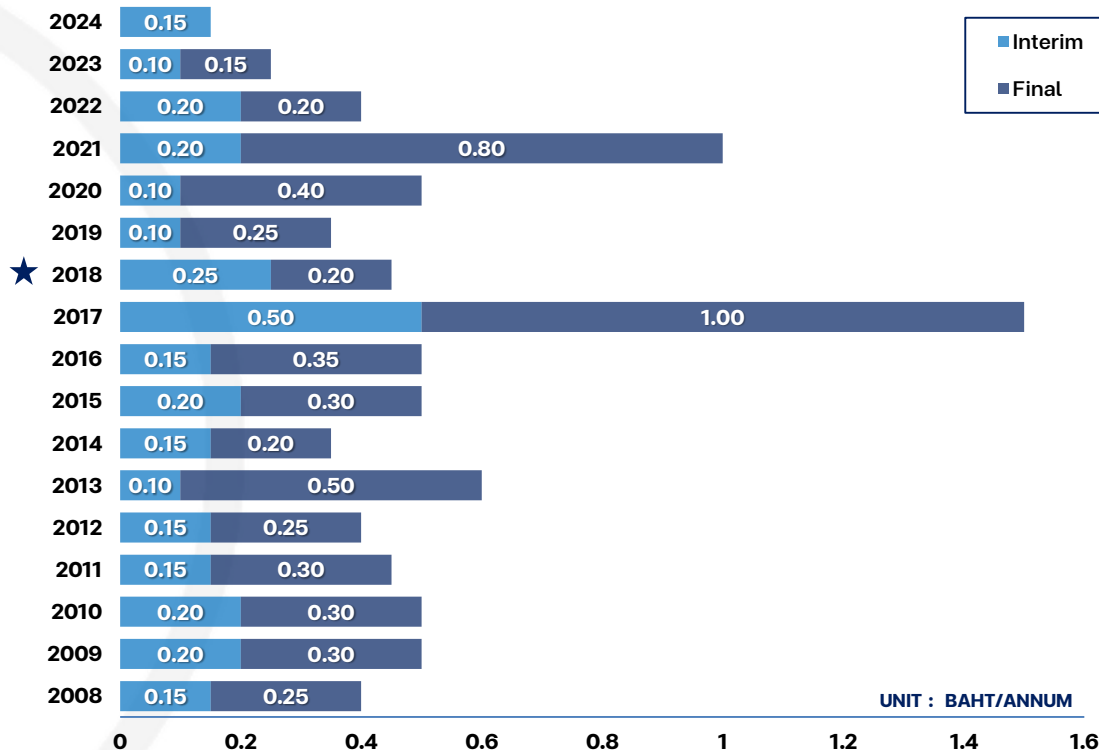
06 BUSINESS OUTLOOK

07 DIVIDEND POLICY

DIVIDEND POLICY

The Company has established the policy to pay dividends to the shareholders at the rate of not less than 40% of the net profit after corporate income tax, accumulated loss brought forward (if any) and appropriation of statutory reserve in accordance with the Company's separate financial statements. However, the Board of Directors may set the rate of dividend less than the one mentioned above depending on the operating results, financial situation, liquidity and the necessity to expand the operation as well as the reserve on circulating capital of the operating of the organization.

HISTORICAL DIVIDEND PAYMENT



★ SGP split par from Baht 1.00 to Baht 0.50 in May 2018

THANK YOU



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