

4Q/2024 Performance

SIAMGAS AND PETROCHEMICALS PUBLIC COMPANY LIMITED



5059





01 BUSINESS OVERVIEW

02 THAILAND LPG BUSINESS

03 OVERSEA LPG BUSINESS

04 OTHER BUSINESS

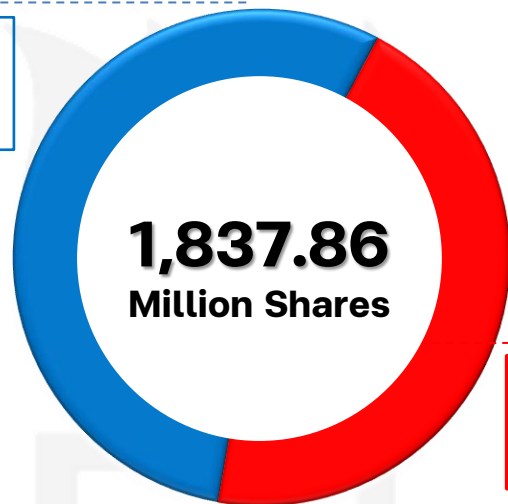
05 FINANCIAL RESULTS

06 BUSINESS OUTLOOK

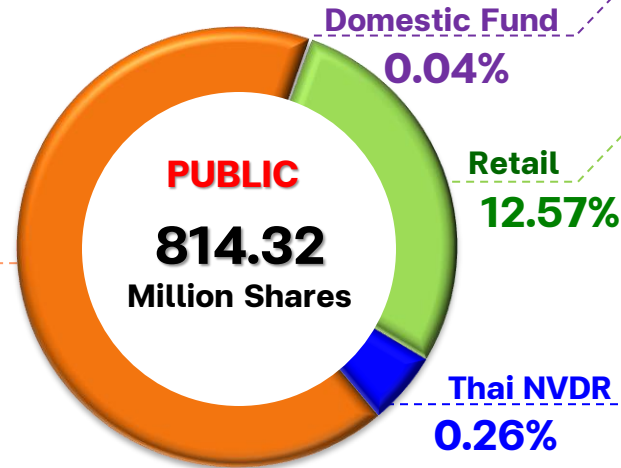
07 DIVIDEND POLICY

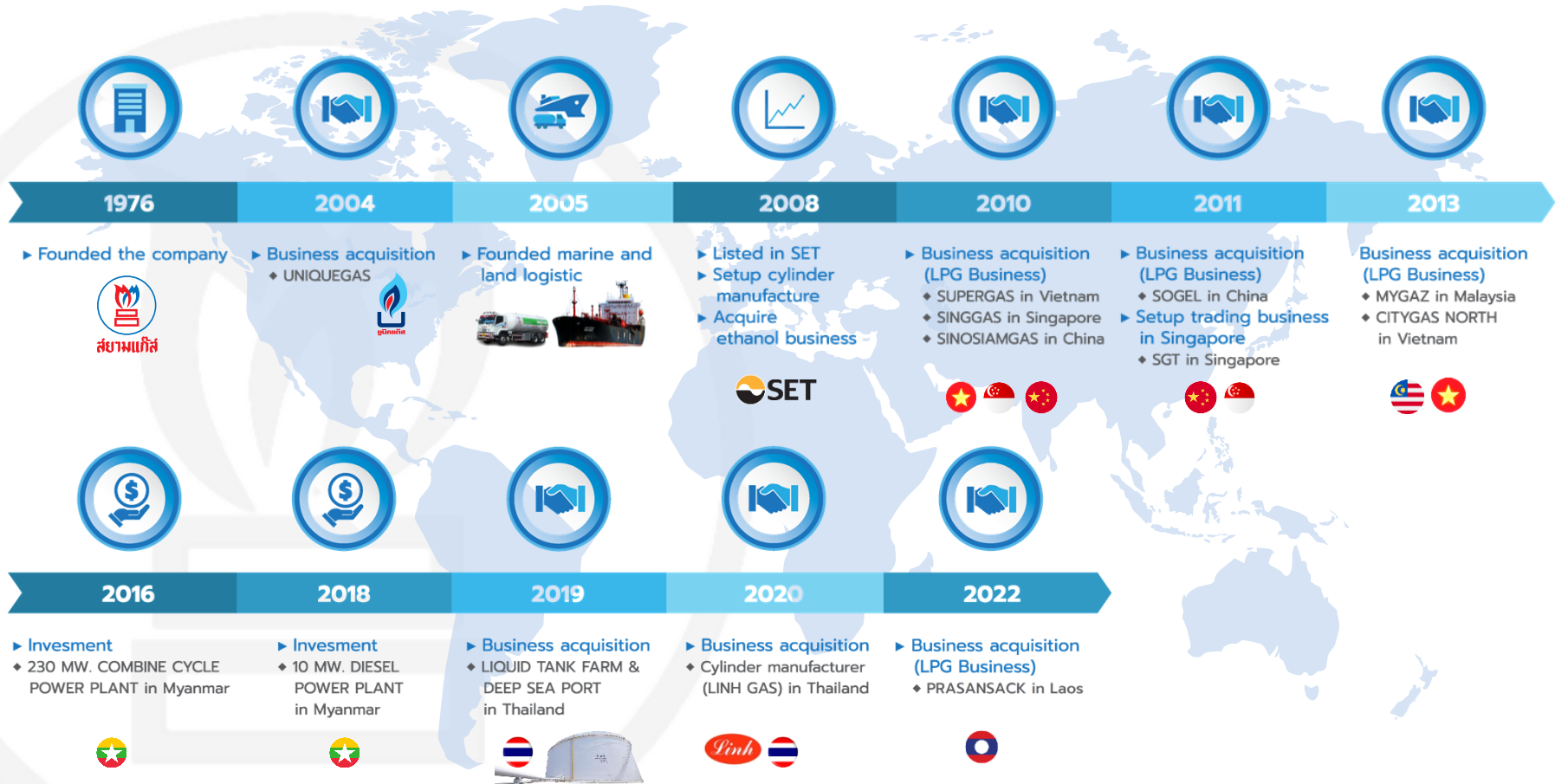
MAJOR SHAREHOLDERS (Weeraborwornpong Group)

55.7
%



PUBLIC
44.3
%






















THAILAND

-  LIQUEFIED PETROLEUM GAS (LPG)
-  ROAD TRANSPORTATION
-  MARINE TRANSPORTATION
-  CYLINDER MANUFACTURING
-  OIL RETAIL BUSINESS
-  CONTAINER TERMINAL SERVICE BUSINESS
-  LIQUID TANK FARM & DEEP SEA PORT



OVERSEA

- 


 LIQUEFIED PETROLEUM GAS (LPG)
 -  • Singapore
 -  • China
 -  • Malaysia
 -  • Vietnam
 -  • Laos
-  COMBINE CYCLE POWER PLANT
 -  • Myanmar
-  DIESEL POWER PLANT
 -  • Myanmar
-  OIL TRADING BUSINESS
 -  • Singapore



THAILAND

- ☑ The Company started import LPG to domestic market beginning from smaller volume and will increase gradually.
- ☑ Domestic sale volume in Q4/2024 increased 2.2% compared to the same period last year due to increased demand from all three sectors which are cooking, automotive, and industry, which increased 2.5%, 1.3% and 2.4% respectively.
- ☑ Domestic sale volume of SGP increased 0.8% compared to the same period last year. Industrial gas dropped 14.7% due to lower demand from auto industries and some manufacturers. However, SGP manages to increase sale volume in Cooking gas and Automotive gas at 3.0% and 10.1% respectively.
- ☑ No LPG price lifting in Q4/2024 and the selling price of 15kg cylinder is remained Baht 423 per cylinder




OVERSEA

- ☑ CP price increased USD 32.50 in Q4/2024. In 2024, CP price increased USD 17.50 from year 2023.
- ☑ Sales volume from Oversea decreased in Q4 due to China and Vietnam sales volume decreased.
- ☑ Combined Cycle Power plant MW production increased 6.3% Y on Y. Production increased after planned maintenance



LPG Business

Other Business

-  **LPG Business**
-  **LPG Trading Business**
-  **Oil Terminal & Deep sea port**
-  **Powerplant**



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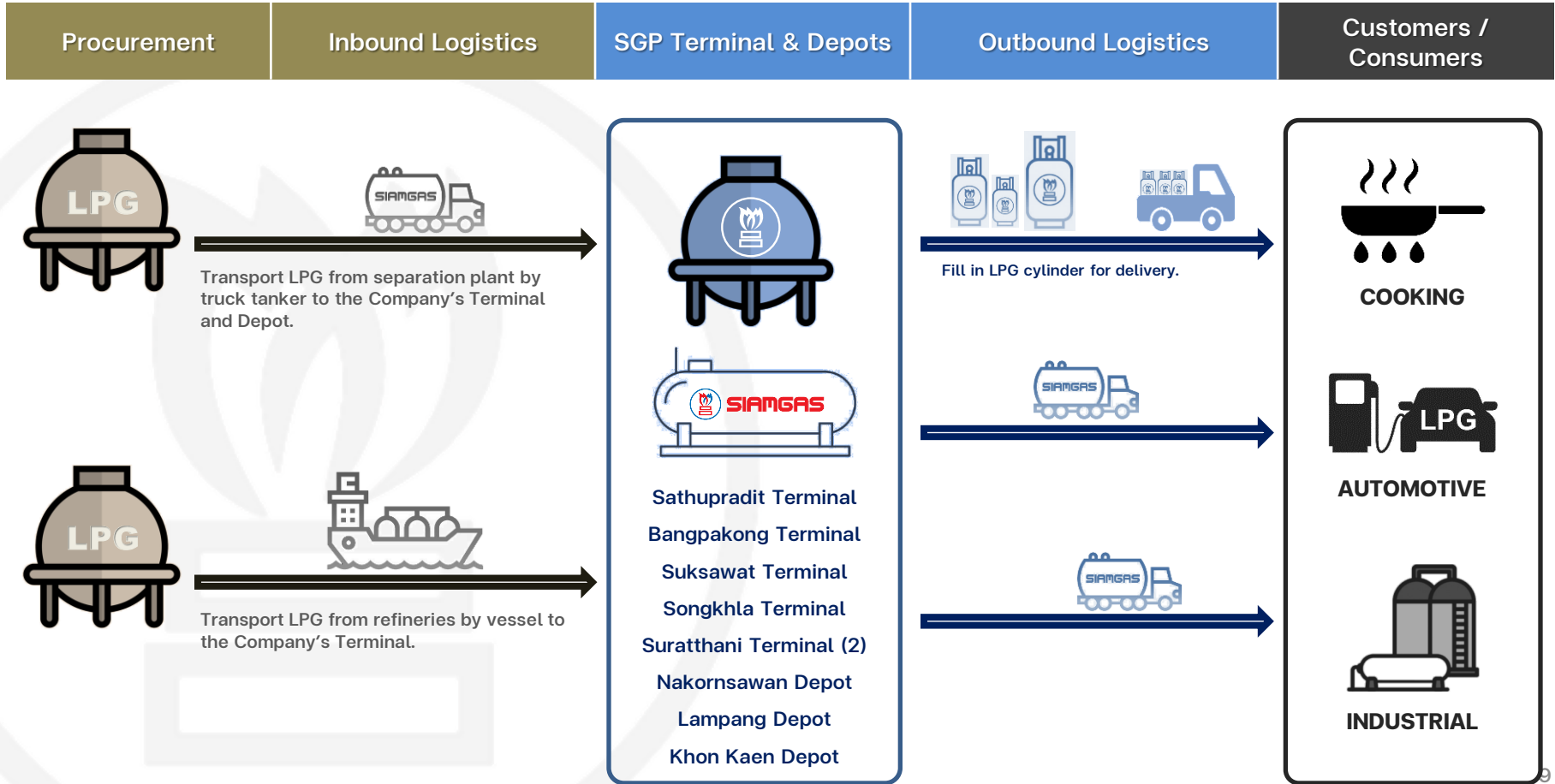
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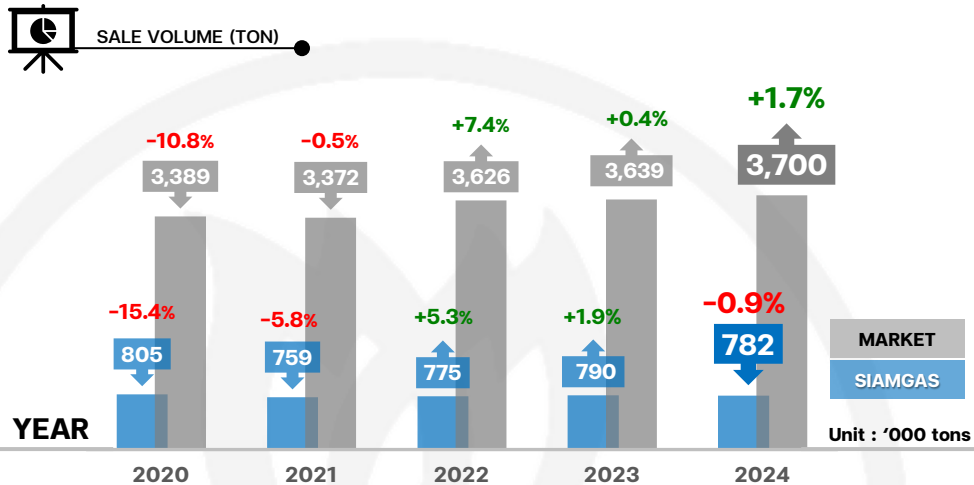
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ติดตั้งสินค้าที่มอบหมายทั้งหมด
บมจ.ยูนิคแก๊ส แอนด์ มีโทรเคมีคัลส์
(ภายใต้การควบคุมตามกฎหมายอุตสาหกรรม)

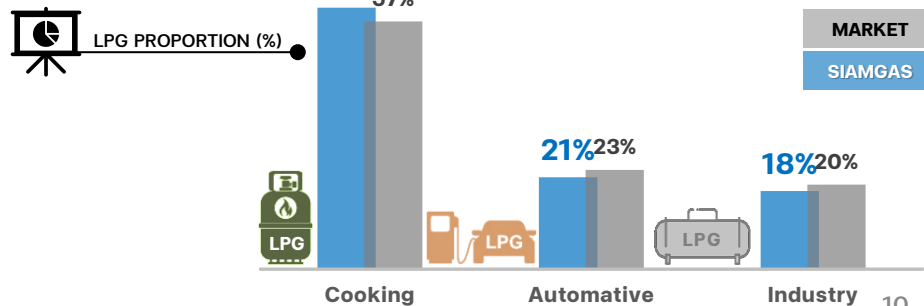
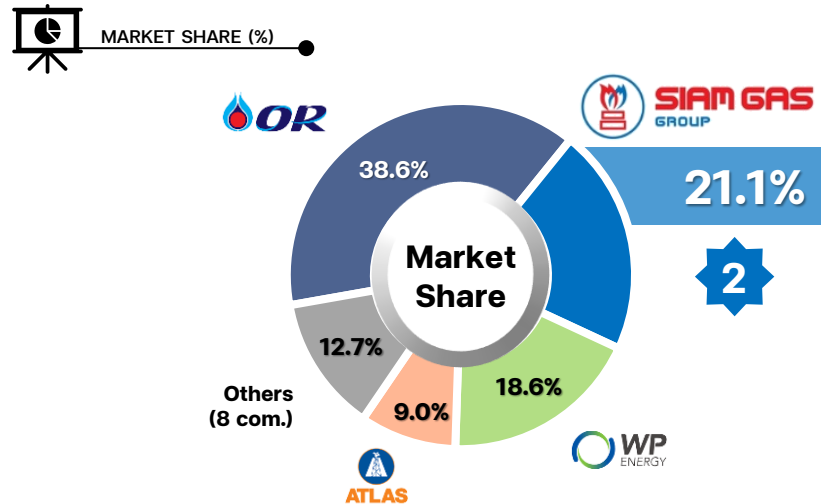
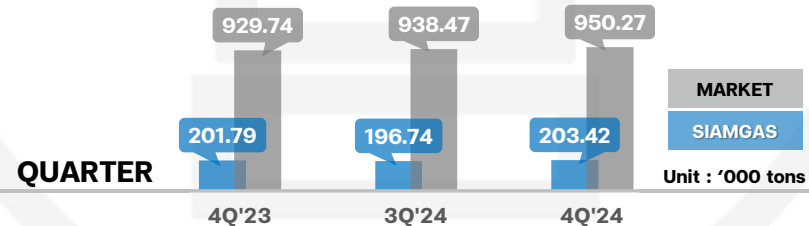


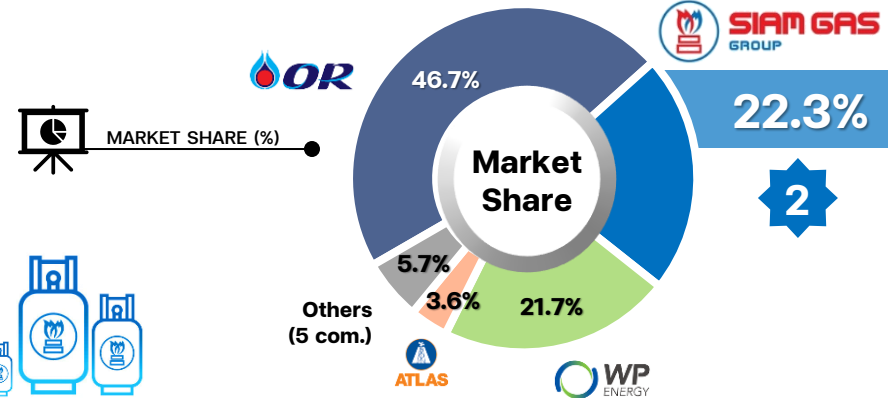
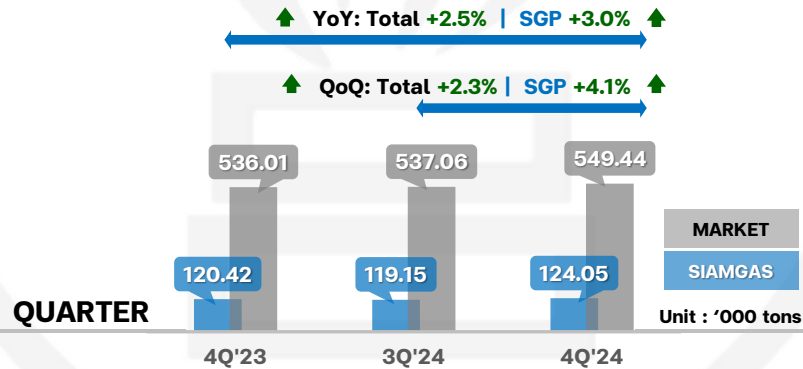
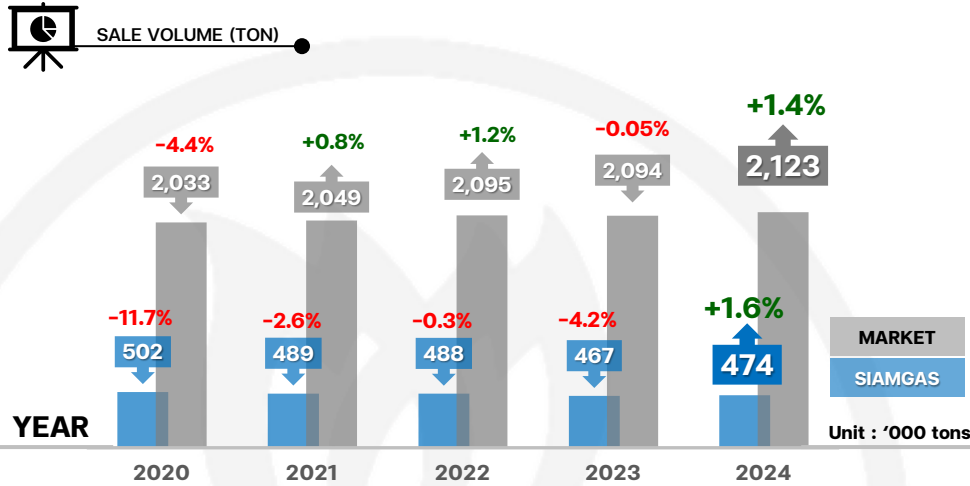
THAILAND LPG MARKET - ALL SECTORS

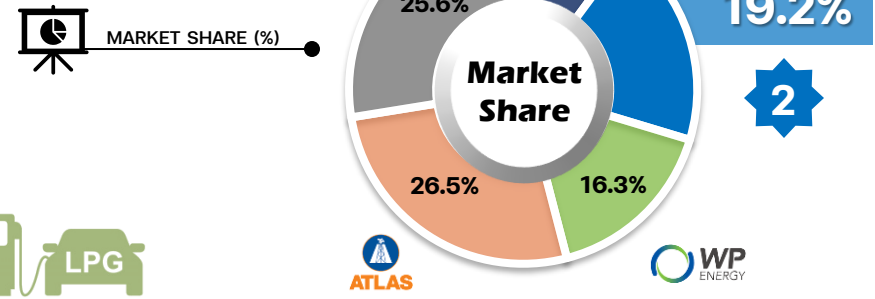
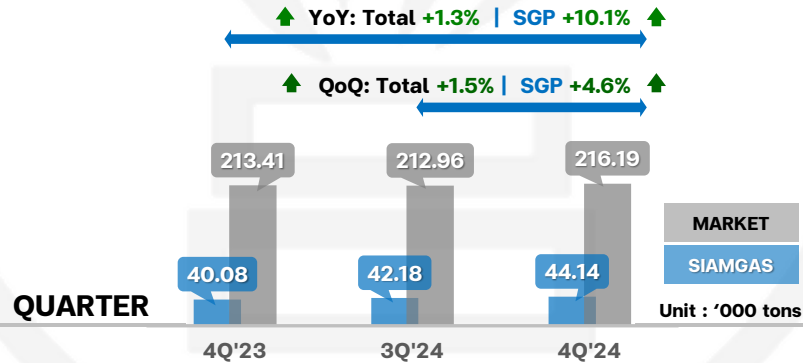
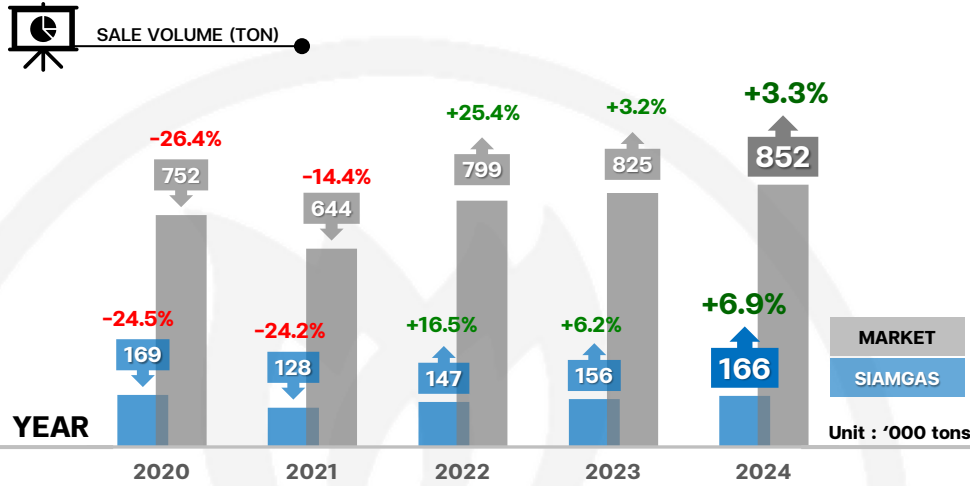


YoY: Total +2.2% | SGP +0.8%

QoQ: Total +1.3% | SGP +3.4%

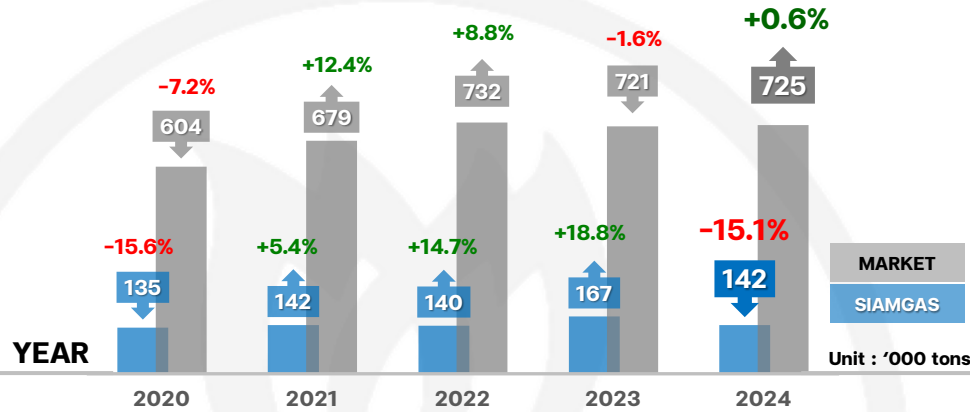






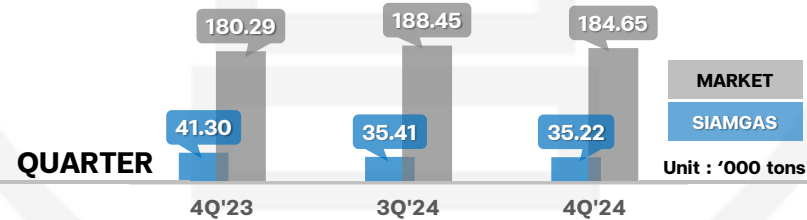


SALE VOLUME (TON)

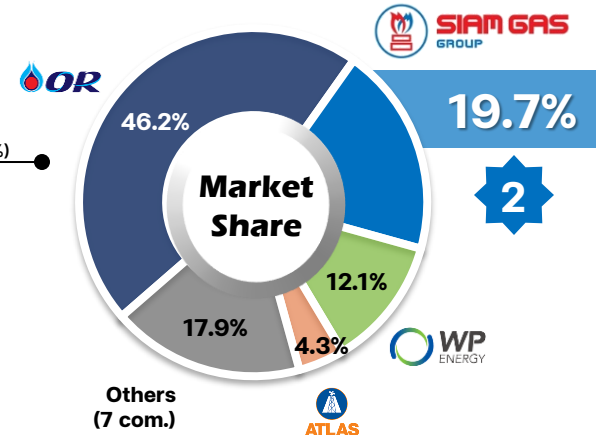


YoY: Total +2.4% | SGP -14.7%

QoQ: Total -2.0% | SGP -0.5%



MARKET SHARE (%)





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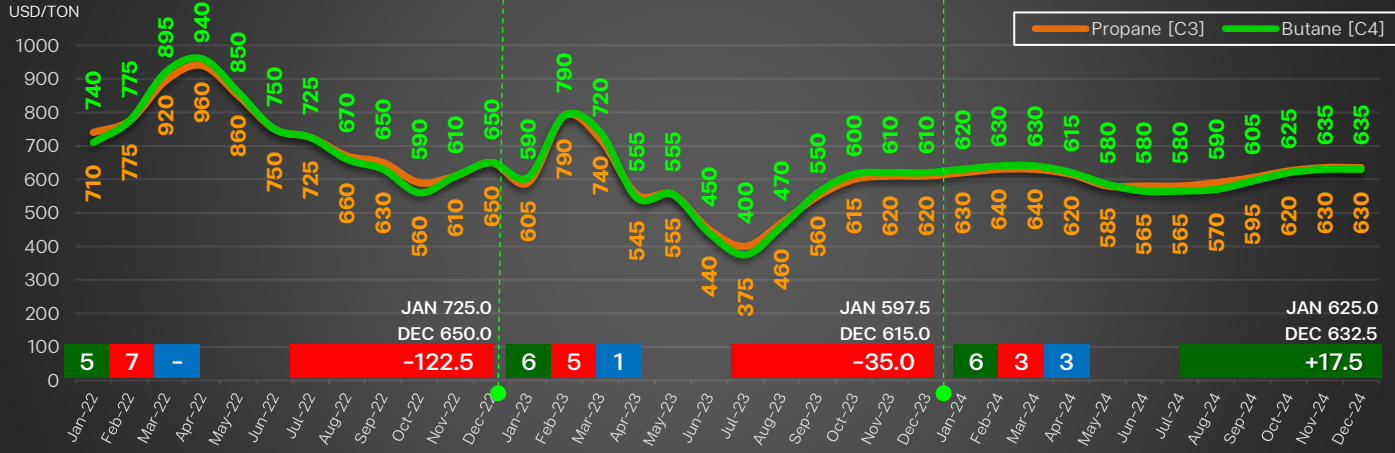
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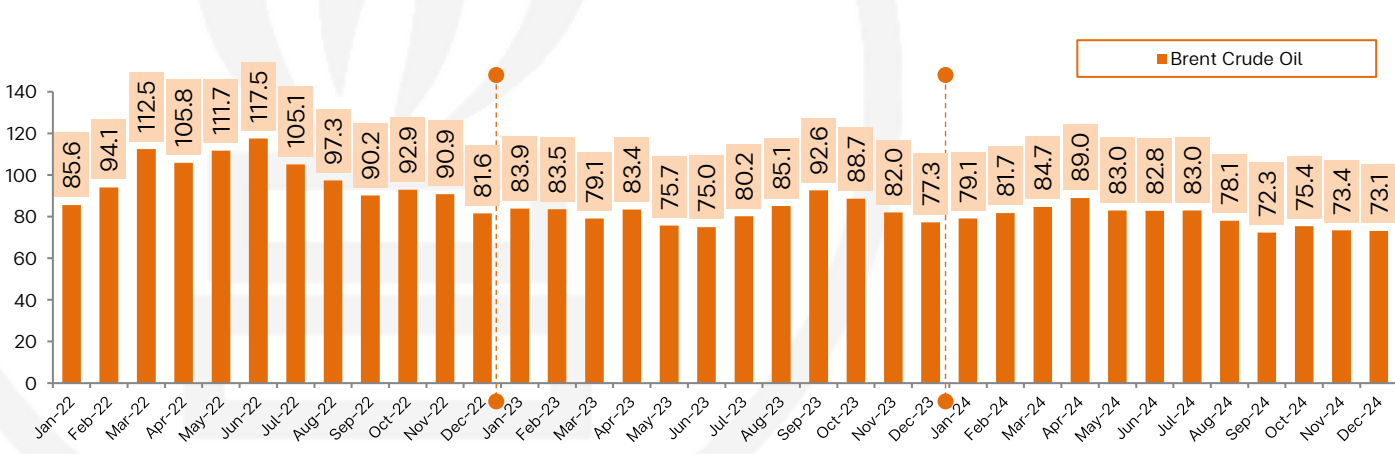
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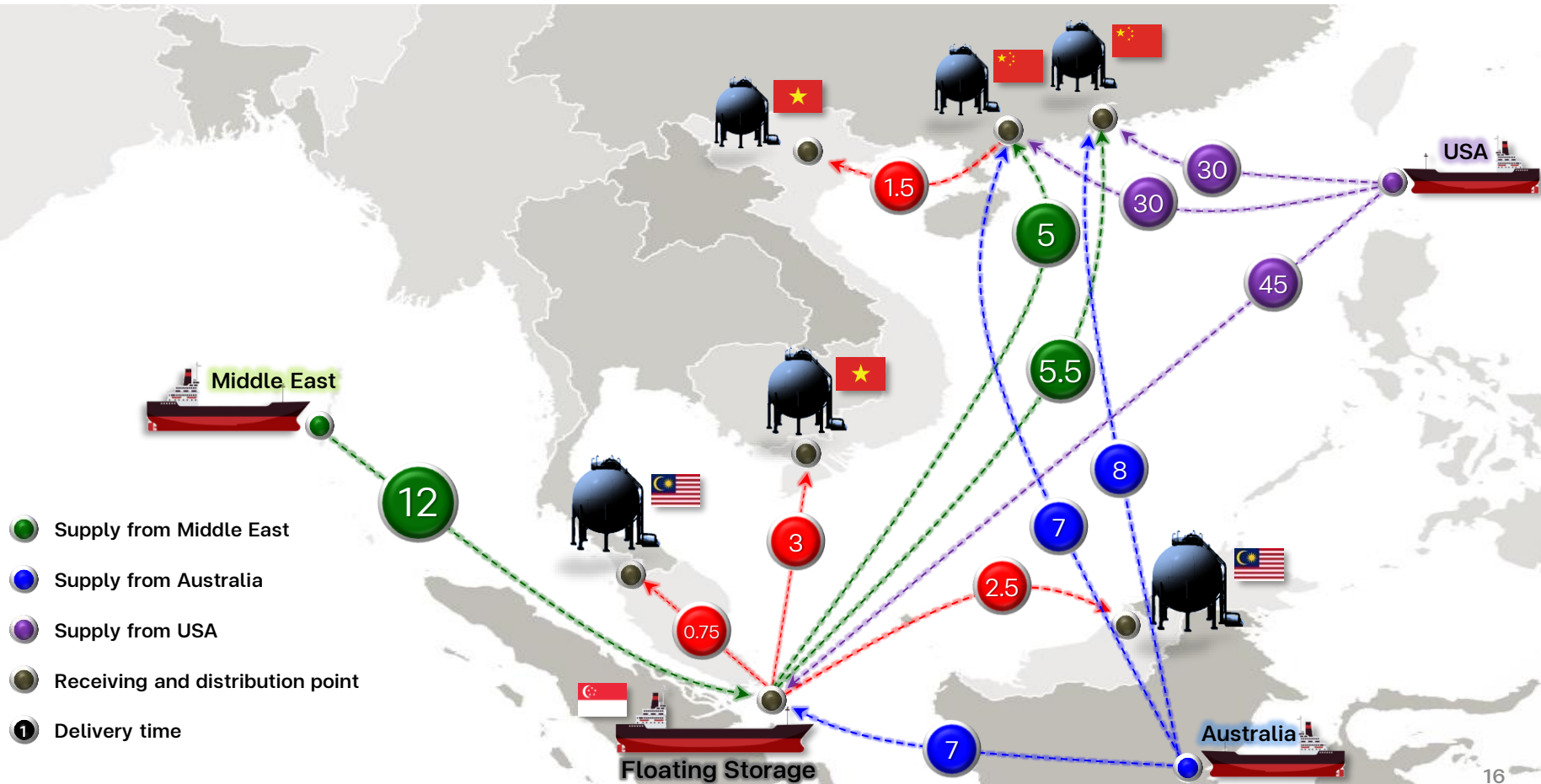
SAUDI ARAMCO CP vs CRUDE OIL



	2022	2023	2024
Q1	+135.0	+80.0	+20.0
Q2	-157.5	-285.0	-62.5
Q3	-110.0	+110.0	+27.5
Q4	+10.0	+60.0	+32.5

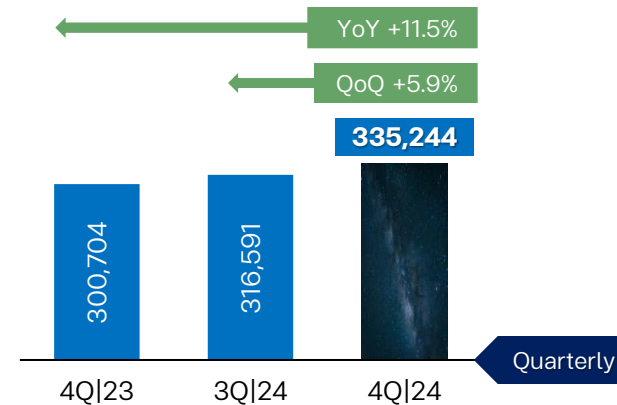
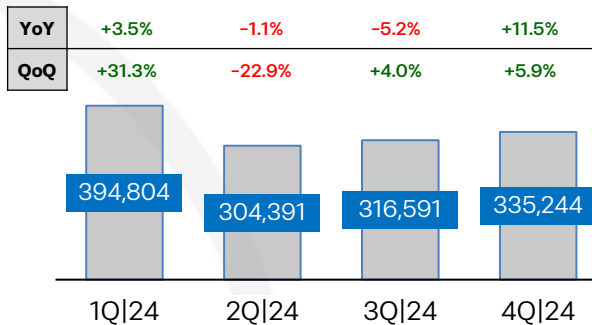
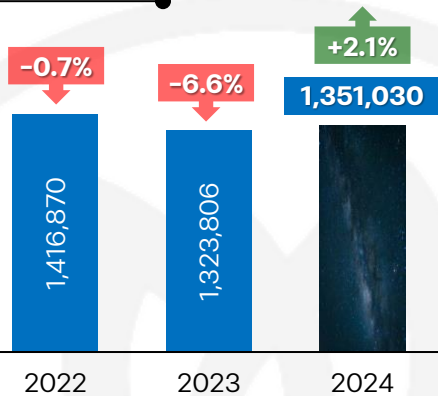


	2022	2023	2024
Q1	+37.7	-2.5	+7.3
Q2	+5.0	-4.1	-1.8
Q3	-27.3	+17.6	-10.5
Q4	-8.6	-15.3	+0.8





SALE VOLUME (TON)



Yearly

Quarterly

Outlook



1,500,000
Target



13.3%
growth



90.1%
success

Customer Portion



West ASIA



37.6%

East ASIA



11.5%

Southeast ASIA

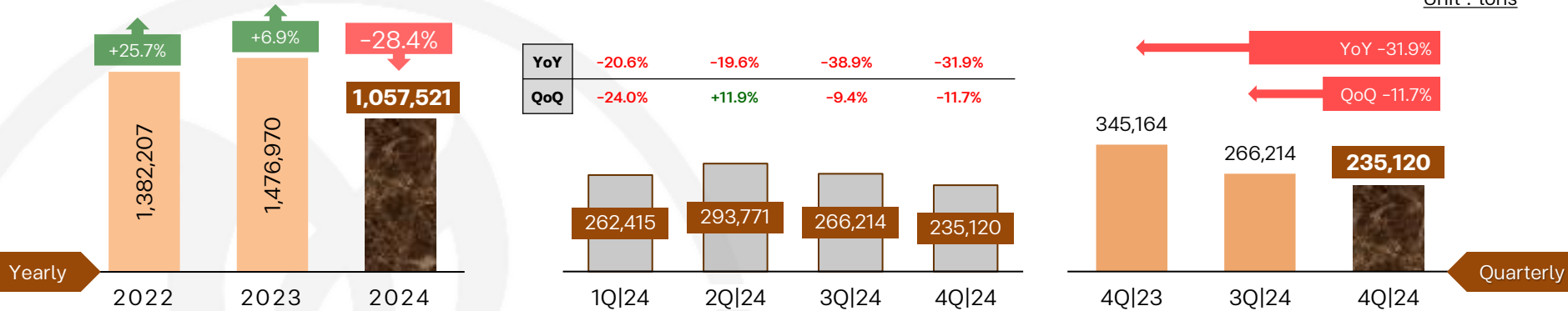


50.9%



SALE VOLUME (TON)

Unit : tons



Outlook



1,641,000
Target



11.1%
growth



64.4%
success



CHINA
642,213 TON

76.7%



MALAYSIA
108,611 TON

14.2%



VIETNAM
55,134 TON

7.0%



SINGAPORE
16,208 TON

2.0%



LAOS
233 TON

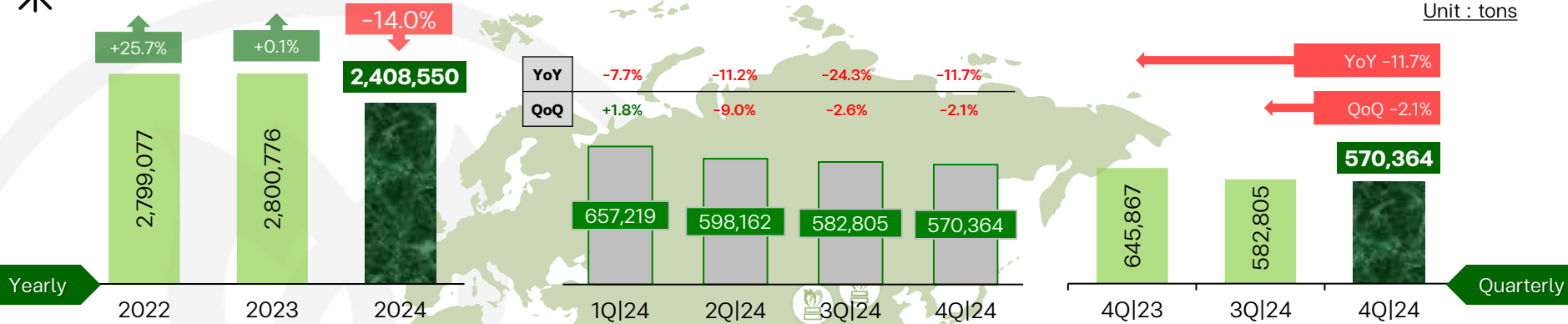
0.1%

TOTAL SALES OVERSEA



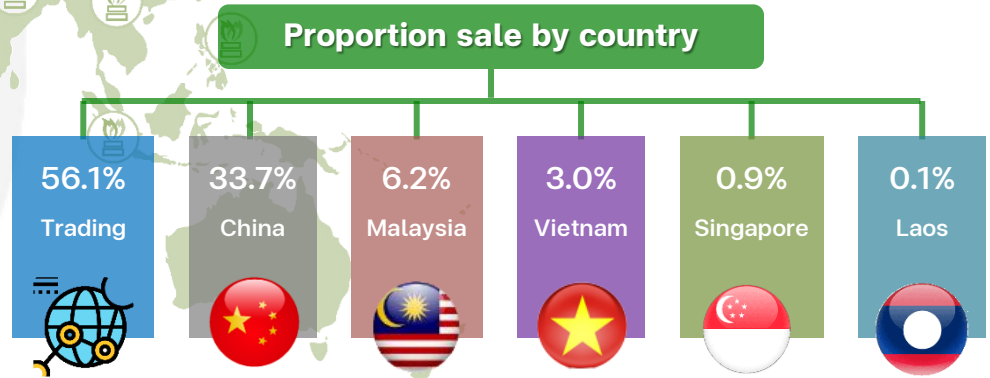
SALE VOLUME (TON)

Unit : tons



Outlook

- 3,141,000 Target**
- 12.1% growth**
- 76.7% success**





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POWER PLANT



SELL TO GOVERNMENT >>>

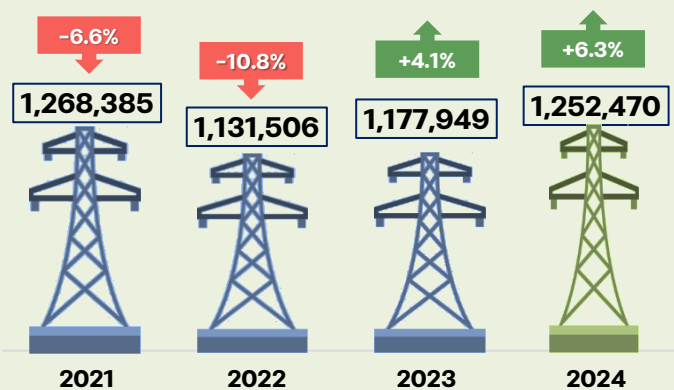


SELL TO HOUSEHOLD >>>



230 MW. COMBINE CYCLE POWERPLANT

ANNUALLY | SALE VOLUME (MW.)

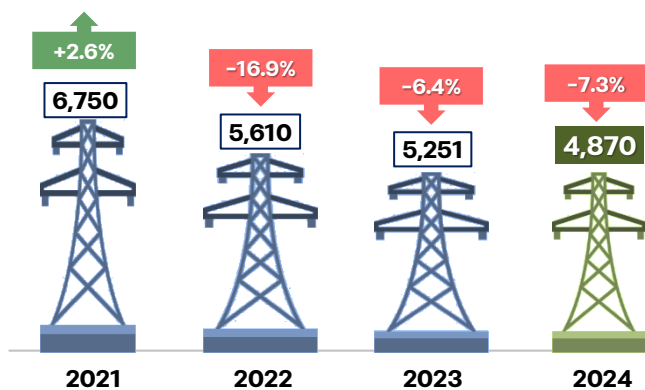


**YoY
+6.3%**
+74,521 MW.



10 MW. DIESEL POWERPLANT

ANNUALLY | SALE VOLUME (MW.)



**YoY
-7.3%**
-381 MW.



LIQUID TANK FARM AND DEEP SEA PORT

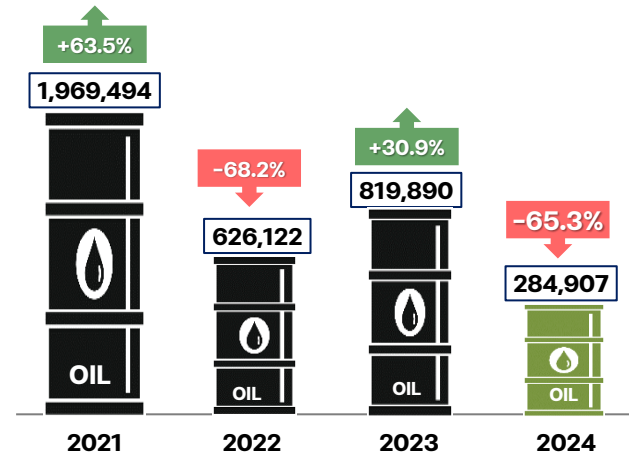
LIQUID TANK FARM & DEEPSEA PORT SERVICE



OIL TRADING OVERSEA BUSINESS



ANNUALLY | SALE VOLUME (BARRELS)



YoY
-65.3%
-534,983 Barrel

No.	Total Capacity (Mil.Liter)	Number of Liquid Tank	Utilized As 31 DEC 2024	
1	15.27 (avg. 3.82/unit)	4	2	2
2	27.05 (avg. 6.76/unit)	4	4	0
3	187.14 (avg. 46.79/unit)	4	3	1
4	116.25 (avg. 58.13/unit)	2	2	0
Total	345.71	14	5	9



Total **345.71** **14** **5** **9**



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คลังสินค้าที่นครพนมทั่วไป
บมจ.ยูนิคแก๊ส แอนด์ ปิโตรเคมีคัลส์
(ภายใต้การควบคุมตามกฎหมายอุตสาหกรรม)

2024

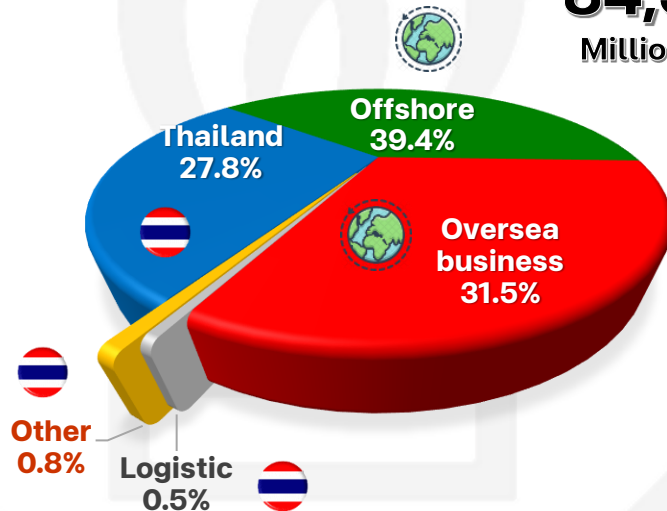


Thailand 29.1%
(Thailand LPG, Logistic & Other)

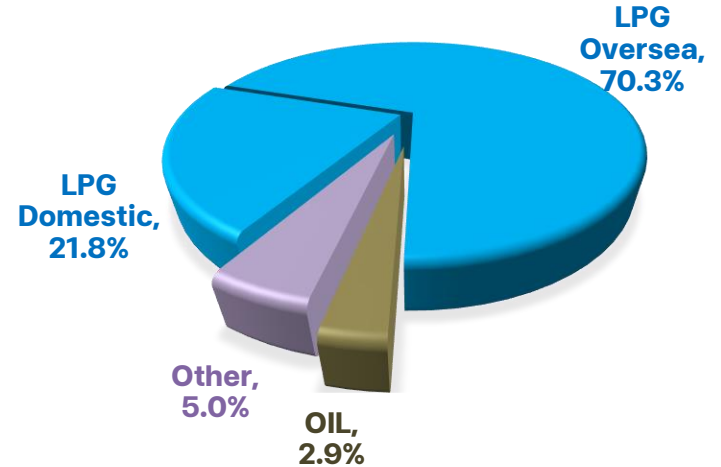


Oversea 70.9%
(Offshore Trading & Retail Oversea Business)

84,561
Million Baht



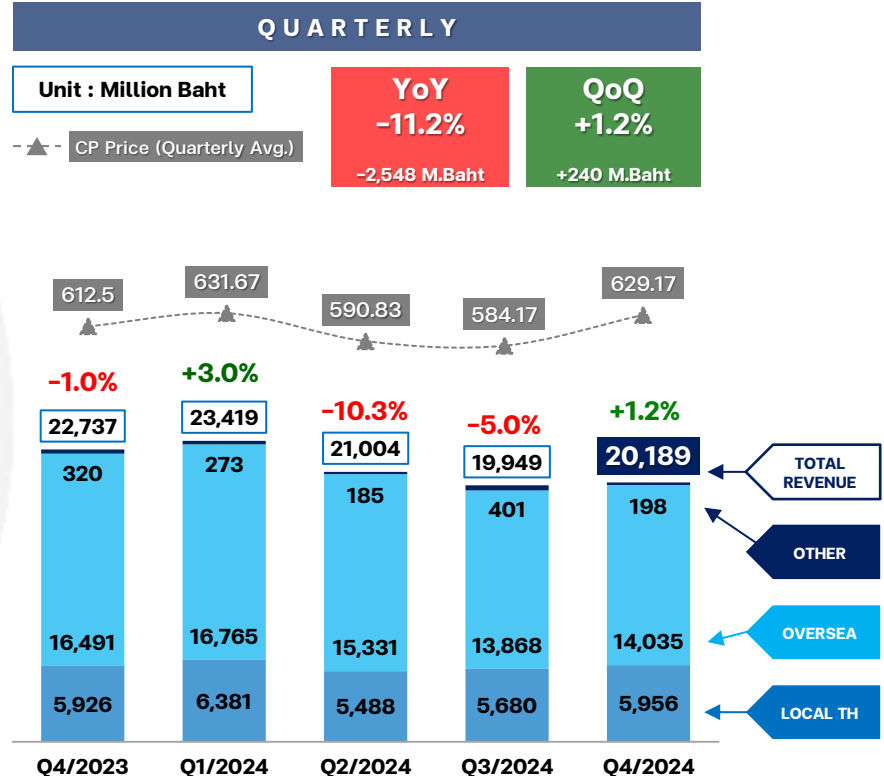
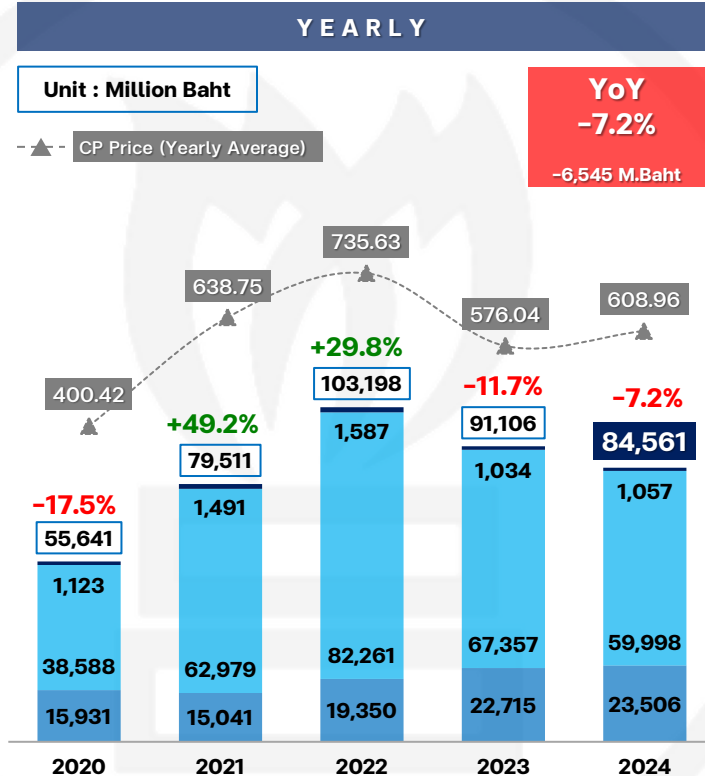
REVENUE PORTION
by PRODUCT





REVENUE (MILLION BAHT)

2024 Consolidated REVENUE of **Bt.84,561 m** shows a **-7.2%** yoy decline

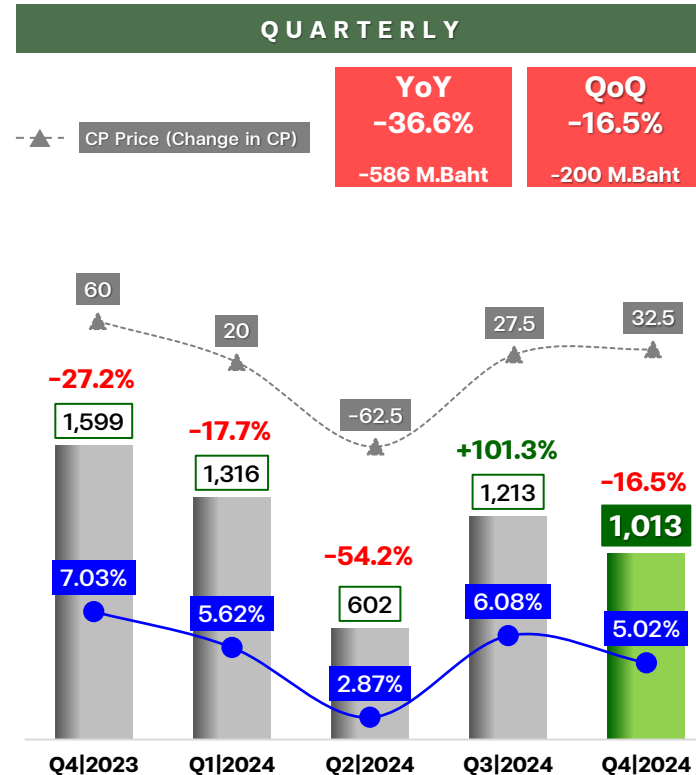
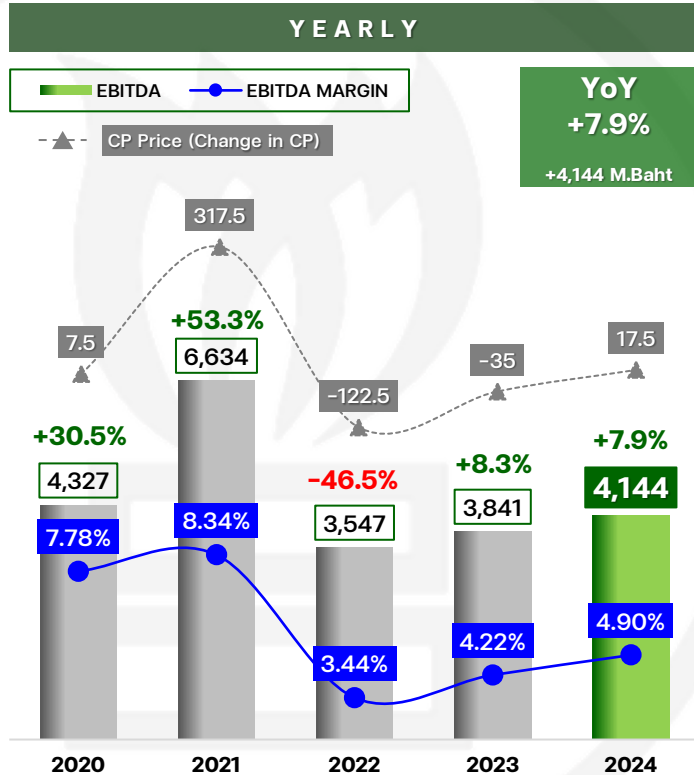


EBITDA & EBITDA MARGIN



EBITDA (MILLION BAHT) &
EBITDA MARGIN (%)

• 2024 Consolidated EBITDA of **Bt.4,144 m** shows a **+7.9%** yoy growth



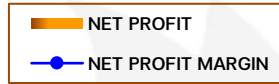
NET PROFIT & NET PROFIT MARGIN



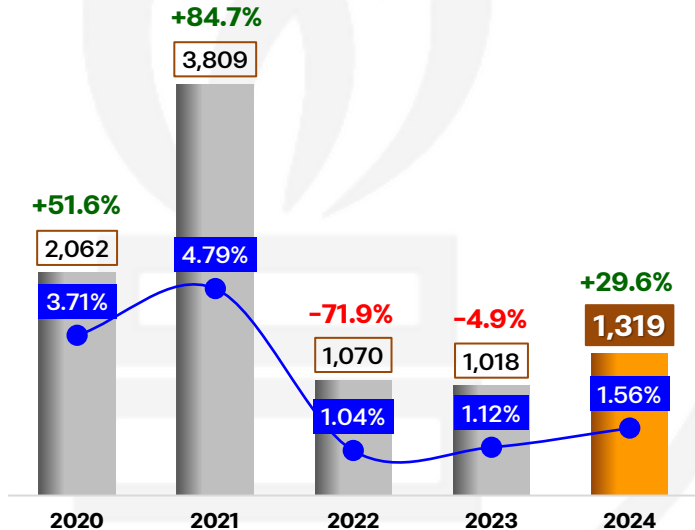
NET PROFIT (MILLION BAHT)
& NET PROFIT MARGIN (%)

• 2024 Consolidated NET PROFIT of **Bt.1,319 m** shows a **+29.6%** yoy growth

YEARLY



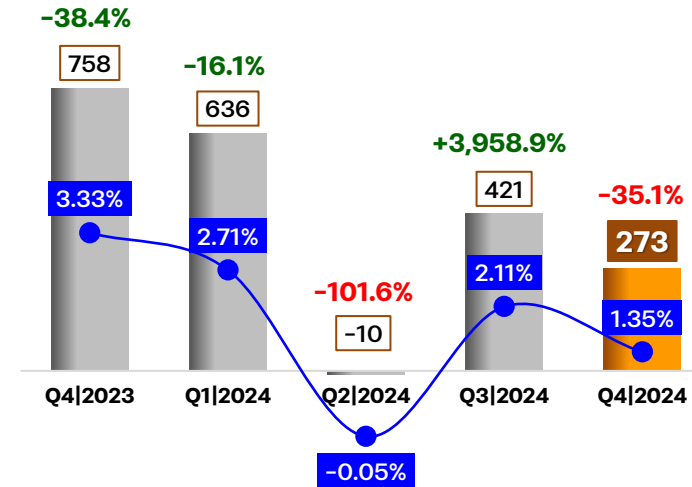
YoY
+29.6%
+1,319 M.Baht



QUARTERLY

YoY
-136%
-485 M.Baht

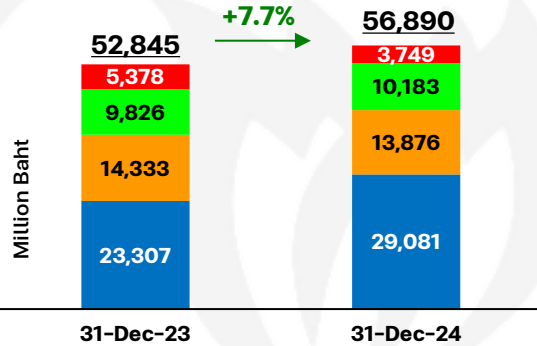
QoQ
-35.1%
-148 M.Baht





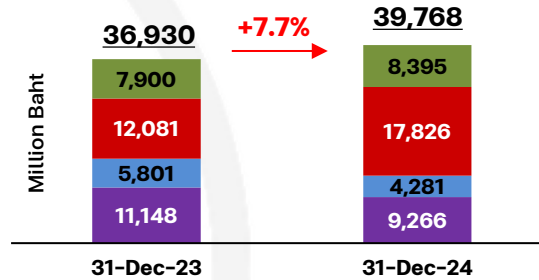
ASSET (THB Million)

- PP&E
- Inventory
- Other asset
- Cash & Equivalents



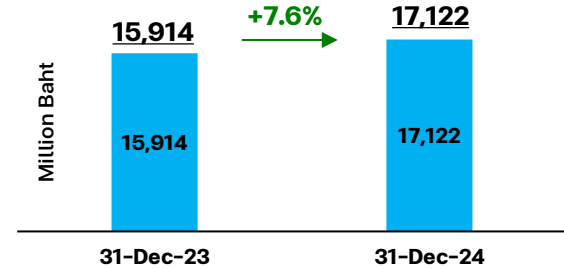
LIABILITIES (THB Million)

- Shot term loan
- Long term Debt
- Current liabilities
- Non current liabilities



EQUITY (THB Million)

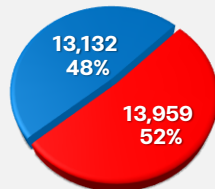
- Total Equity



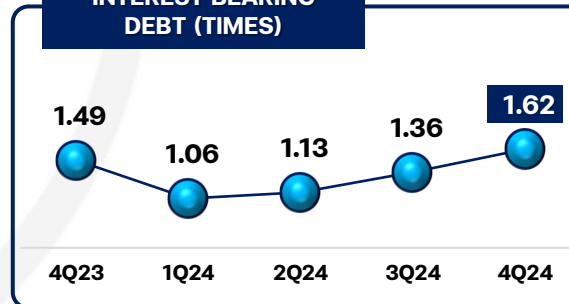
DEBT PORTION

LOAN FROM

FINANCIAL INSTITUTION	13,132
DEBENTURE	13,959
TOTAL (THB Million)	27,091



INTEREST BEARING DEBT (TIMES)



COMPANY RATING

TRIS
RATING

BBB+
Stable

BOND RATING

TRIS
RATING

BBB+
Stable



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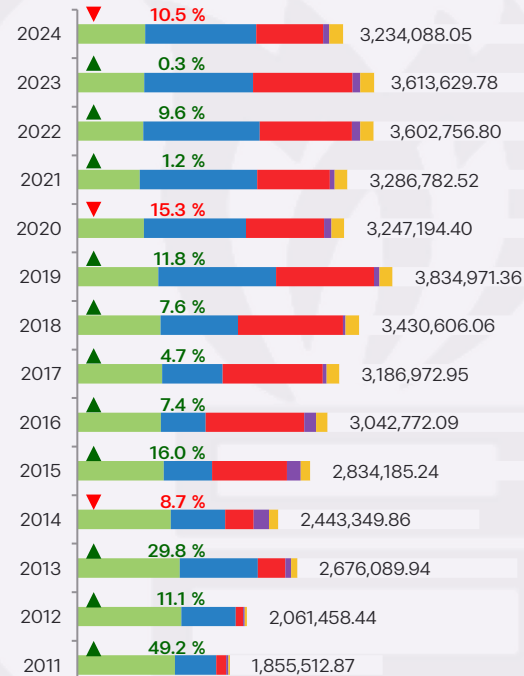
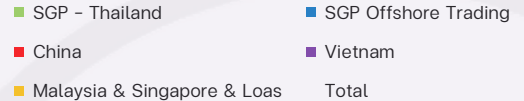
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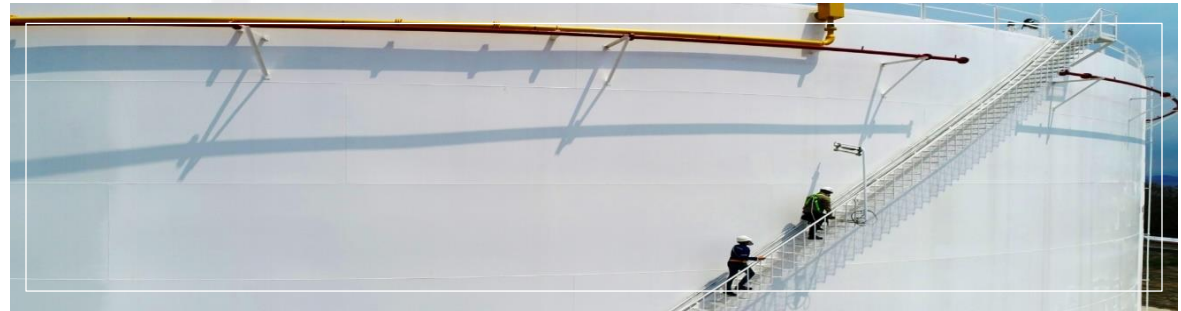
2024 SALE VOLUME vs 2025 OUTLOOK

LPG Sales Volume (Tons)



SALE VOLUME 2024 & OUTLOOK 2025

Sales volume (TONs)	2022	2023	2024	% 24 / 23	Outlook 2025	% Growth
SGP - Thailand	803,542.25	812,853.54	825,538.66	1.6%	900,000	9.0%
SGP Offshore Trading*	1,416,854.16	1,323,806.29	1,351,029.64	2.1%	1,500,000	11.0%
China	1,118,367.37	1,209,006.82	811,231.69	-32.9%	900,000	10.9%
Vietnam	101,792.08	95,915.24	74,066.12	-22.8%	80,000	8.0%
Singapore	17,111.22	18,563.52	21,801.49	17.4%	23,000	5.5%
Malaysia	144,936.71	153,074.46	150,087.50	-2.0%	160,000	6.6%
Laos	153.00	409.91	332.95	-18.8%	500	50.2%
GRAND TOTAL	3,602,756.80	3,613,629.78	3,234,088.05	-10.5%	3,563,500	10.2%
<i>Oversea business</i>	<i>2,799,214.55</i>	<i>2,800,776.23</i>	<i>2,408,549.38</i>	<i>-14.0%</i>	<i>2,663,500</i>	<i>10.6%</i>
Domestic portion	22.3%	22.5%	25.5%		25.3%	
Oversea portion	77.7%	77.5%	74.5%		74.7%	
Growth (%)	9.6%	0.3%	-10.5%		10.2%	





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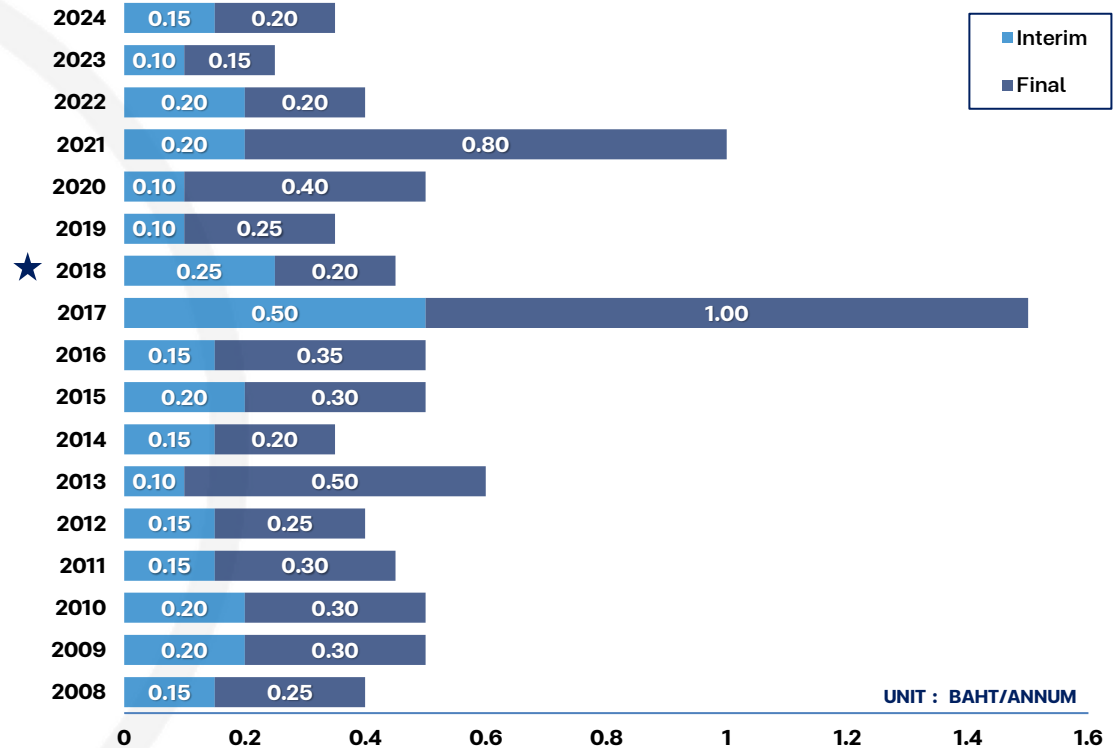
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DIVIDEND POLICY

The Company has established the policy to pay dividends to the shareholders at the rate of not less than 40% of the net profit after corporate income tax, accumulated loss brought forward (if any) and appropriation of statutory reserve in accordance with the Company's separate financial statements. However, the Board of Directors may set the rate of dividend less than the one mentioned above depending on the operating results, financial situation, liquidity and the necessity to expand the operation as well as the reserve on circulating capital of the operating of the organization.

HISTORICAL DIVIDEND PAYMENT



★ SGP split par from Baht 1.00 to Baht 0.50 in May 2018

THANK YOU



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